

Charity Registration No. 0289827

Company Registration No. 01686399 (England and Wales)

Tower Hamlets Community Transport
Company Limited by Guarantee
Unaudited Financial Statement
31 March 2019

BK COMMUNITY ACCOUNTANT LTD
Chartered Certified Accountant
Arches 420-421 Burdett Road,
London.
E3 4AA.

Tower Hamlets Community Transport

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

Reference and administrative details

Registered Charity Name	Tower Hamlets Community Transport
Charity Registration Number	0289827
Company Registration Number	01686399
Principal Office and Registered Office	25-27 Newell Street Lime House, London E14 7HP

The Trustees/ Directors for the year

Mahmud Hasan (Chair)

Ray Gipson

Mujibur Rahman

Debbie Brady

Dudley Flynn (Treasurer)

Martin Young

Company Secretary

S Rouse

Accountants

**BK COMMUNITY ACCOUNTANT LTD
Chartered Certified Accountant
Arches 420-421 Burdett Road,
London. E3 4AA.**

Tower Hamlets Community Transport

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Tower Hamlets Community Transport (THCT) is a company limited by guarantee and has no share capital. Its governing instrument is its Memorandum and Articles of Association.

The management of the company is the responsibility of the Trustees (listed above). They and other members form the Management Committee, who are elected and co-opted under the terms of the Articles of Association. The member groups can include any community group operating mainly but not necessarily exclusively within Tower Hamlets.

Each member group has the right to appoint one representative to attend any general meeting and to vote on its behalf. The Management Committee are elected from the body of Group Representatives and others. They are required to complete an application form that specifies whether they are directly associated with a THCT member group and asks them to specify the skills and experience they are bringing to the committee. THCT acts as a service provider to support other Tower Hamlets charities in achieving their aims. The board is able to co-opt members when it considers this necessary.

Risk Policy:

In line with the requirements of Charity Commission guidance, an initial risk review has been carried out. The Charity is going to work on developing a more comprehensive exercise, reflecting the matters that are considered to pose the most serious potential risks. During the year the charity has continued to review Health and Safety on the site. Various improvements to the site are in the process of already being implemented. The Charity has retained Croner Consulting for ongoing HR and Health and Safety support.

Tower Hamlets Community Transport

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2019

Objectives and Activities:

The principal activity of the Charity is the provision of a community transport network in the London Borough of Tower Hamlets. When planning activities for the year, the Trustees paid regards to and have considered the Charity Commission's guidance on public benefit when deciding activities.

From the provision of these transport resources THCT seeks to assist charitable and community organisations in alleviating the social deprivation that exists in the London Borough of Tower Hamlets, thereby improving the conditions for borough residents who have encountered some form of deprivation as a result of economic factors, physical or learning disability.

Public Benefit:

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future services. In particular the staff and the board of trustees consider how our planned services will contribute further to the aims and objectives they have set.

Tower Hamlets Community Transport

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2019

Achievements and Performance:

During 2018/2019 THCT has continued to provide core transport services to our membership of 100 plus Tower Hamlets third sector organisations. Our membership is split roughly into two categories; Health and Social care providers who work to support their clients locally and then organisations that provide leisure, cultural and religious activities for Tower Hamlets residents. During the year, charges for our services were the main source of our revenue income, with some additional support from the London Borough of Tower Hamlets through the Third Sector Consortium. At the commencement of the forthcoming year (19/20), the Management Committee agreed to a small increase (4-5%) to our vehicle usage charges. The Management Committee intend to review these charges on an annual basis.

From July 2017, THCT has been working as a sub-contractor to Community Transport Waltham Forrest to provide the TfL Dial-a-Ride service in the local area. We provide two shifts a day, five days a week, committing two vehicles to the service, and employing two drivers.

Vehicle usage:

In the period April 2018 to March 2019, THCT took 3,742 bookings for our operated vehicles. Based on an average of 12 passengers per vehicle this means that THCT facilitated transport for approximately 89,808 people over the year.

Tower Hamlets Community Transport

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2019

Vehicle Partnership:

Our partnership with vehicle owning organizations has continued over the year. The partnership scheme provides a comprehensive management and maintenance package for vehicle owning organisations. Our current vehicle partners are St Hilda's Community Centre, East End Homes and the Bangladeshi Parents and Carers Association.

Training:

During the year, our Training Project has provided Midas road training for 66 trainees. 21 candidates have completed their PATS training in the year. We continue to promote PCV D1 minibus training with one candidate completing their PCV Drivers CPC in the year. We would like to see more of our drivers benefitting from PCV training.

Premises:

In June 2018, THCT received further notification from our landlord, Tower Hamlets Council of their intention to close the existing lease on the building and yard space. The Council continues to propose that we enter into a new, full repairing lease at a rent of £60,000 per annum. Presently we occupy the premises on the basis of a peppercorn rent of £500 pa, and we do not possess the resources to pay the proposed new rent, although it has been understood that the Council may be prepared to provide a grant to offset the increased costs of occupying the Newell Street site. In the forthcoming year it is the intention of the Management Committee to enter into discussions with Tower Hamlets to resolve the lease issue.

Tower Hamlets Community Transport

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2019

Financial Review:

The statement of financial activities shows incoming resources for the year of £351,820 (2018:£373,478) and total outgoing of funds of £385,306 (2018:£365,907) the deficit of £33,486 (2018: £7,571) is stated, taking into account the depreciation charge of £27,438.

Principal sources of funding:

During the financial year, charges for our services were the main source of our revenue income supplemented by grant income from the London Borough of Tower Hamlets Third Sector partnership. Operational surpluses from our Dial-a-Ride work also contributed to our core income.

Reserves Policy:

The Management Committee considers it prudent to maintain an adequate level of reserves to cover the Charities contractual commitments, and to provide a secure base for the future. They are aiming to set this at a minimum level of 3 months of the annual budget. The reserves held in designated funds as of March 2019 were £142,500 (2018: £142,500), of which £25,000 (2018: £25,000) was designated to staff commitments, £7,500 (2018: £7,500) to building repair contingencies, £110,000 (2018: £110,000) to match the replacement cost of fixed assets and towards future legal costs.

It is the intention of the management Committee to ensure that THCT has sufficient free reserves to reflect three months expenditure, which based on 2018/19 actual costs are £96,326. Total unrestricted and undesignated funds at year-end were £143,044.

Tower Hamlets Community Transport

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2019

Plans for Future Periods:

- Locate support for Business, and long-term strategic development
- Locating capital funding for vehicle replacement (high priority)
- Establish affordable security of tenure for our current premises
- To reengage with smaller disadvantaged community organisations
- Find support for capacity building
- To continue to work in partnership with Community Transport Waltham Forrest.
- To enhance and develop our relationship with the London Borough of Tower Hamlets.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 25th September 2019 and signed on behalf of the board of trustees by:



Dudley Flynn
Treasurer & Trustee



S Rouse
Company Secretary

Tower Hamlets Community Transport Company Limited by Guarantee

Independent Examiner's Report to the trustees of Tower Hamlets Community Transport

Year ended 31 March 2019

I report to the trustees on my examination of the financial statements of Tower hamlets Community Transport ('the charity') for the year ended 31 March 2019.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Certified Chartered Accountants (ACCA), which is one of the listed bodies.

I have completed my examination; I confirm that no matters have come to my attention in connection with the examination giving me cause to believe;

1. Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The financial statements have not been prepared in accordance with the methods and principles of the statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BK COMMUNITY ACCOUNTANT LTD
Chartered Certified Accountant

Arches 420-421 Burdett Road,
London. E3 4AA.

Tower Hamlets Community Transport
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
31 March 2019

Incoming / Expenditure Resources	Note	Unrestricted Funds	Restricted Funds	TOTAL Funds 2019	TOTAL Funds 2018
Income and endowments:		£	£	£	£
Donations and Legacies	5	139,358	2,910	142,268	149,739
Other trading activities	6	209,409	-	209,409	223,708
Investments Income	7	143	-	143	31
Total Income		348,910 =====	2,910 =====	351,820 =====	373,478 =====
Expenditure :					
Expenditure on Charitable activities	8,9	382,396	2,910	385,306	365,907
Total expenditure		382,396 =====	2,910 =====	385,306 =====	365,907 =====
Net Income & net movement in funds		(33,486) =====	- =====	(33,486) =====	7,571 =====
Reconciliation of funds:					
Total funds brought forward		319,030	-	319,030	311,460
Total funds carried forward		285,544 =====	- =====	285,544 =====	319,030 =====

The statement of financial activities includes all gains & losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on page 12 to 21 form part of these financial statements.

Tower Hamlets Community Transport

Company Limited by Guarantee

Statement of financial position

31 MARCH 2019

FIXED ASSETS	Note	2019	2018
		£	£
Tangible Fixed Assets	14		78,842
Current Assets			
Stocks	15	2,000	2,000
Debtors	16	130,759	135,542
Cash at Bank and hand		128,419	123,157
Total Current Assets		261,178	260,699
Current Liabilities			
Creditors: Amounts falling due within one year	17	54,476	47,949
Net current Assets		206,702	212,750
Total assets less current Liabilities		285,544	319,031
Net Assets		285,544	319,031
Funds of the charity:			
Unrestricted Funds			285,544
Restricted Funds			-
Total Charity Funds	20		285,544

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the board of trustees & authorised for issue on _____, and are signed on behalf of the board by:

25th of September 2019

Signed _____

Name:

Dudley Flynn, (Treasurer & Trustee)

The notes on page 12 to 21 form part of these financial statements.

Tower Hamlets Community Transport

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 March 2019

1. General Information

The Charity is a private Company Limited by Guarantee, registered in England & Wales and a registered charity in England & Wales. The address of the registered office is 25-27 Newell Street, Limehouse, London, E14 7HP.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS102,' The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS 102) (charities SORP(FRS 102)) and the charities Act 2011.

3. Accounting policies

Resources expended

Incoming resources

Voluntary income and donation are included in incoming resources when they are receivable except when the donors specify that they must be used in future accounting periods or donor's conditions have not been fulfilled, then income is deferred. The income from fundraising ventures is shown gross.

Donated services and facilities

Income from donated services and facilities is included in incoming resources at a valuation, which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised when there is no financial cost borne by a third party.

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT, which cannot be recovered. Expenditure, which is directly attributable to specific activities, has been included in these cost categories, where costs are attributable to more than one activity, they have been apportioned across the cost of generating funds on a basis consistent with the use of these resources.

Cost of generating funds includes salaries, direct expenditure and overhead costs of the staff who promote fundraising including events.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tower Hamlets Community Transport

Company Limited by Guarantee

Notes to the financial statements (*continued*)

Year ended 31 March 2019

3. Accounting policies (*continued*)

Funds

Restricted funds are to be used for specific purpose as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund together with a fair allocation of management and support costs.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income & expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemption:- No cash flow statement has been presented for the company.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Tower Hamlets Community Transport

Company Limited by Guarantee

Notes to the financial statements (*continued*)

Year ended 31 March 2019

3. Accounting policies (*continued*)

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purpose.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub- classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity: it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipts is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned it unspent, in which case it may be regarded as restricted.

Tower Hamlets Community Transport

Company Limited by Guarantee

Notes to the financial statements (*continued*)

Year ended 31 March 2019

3. Accounting policies (*continued*)

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events non-charitable trading activities and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in under taking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of assets, less its residual value, over the useful economic life of those assets as follows:

Motor vehicles	- 25% reducing balance
Furniture & equipment	- 25% reducing balance

Tower Hamlets Community Transport

Company Limited by Guarantee

Notes to the financial statements (*continued*)

Year ended 31 March 2019

3. Accounting policies (*continued*)

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset an estimate is made of the recoverable amount of the cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location & condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Pension costs

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity in the year.

4. Limited by guarantee

The company is limited by guarantee without share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

Tower Hamlets Community Transport

Company Limited by Guarantee

Notes to the financial statements (*continued*)

Year ended 31 March 2019

5. Income from donations and legacies

Grants, donations and legacies:	Unrestricted Funds	Restricted Funds	2019	2018
	£	£	£	£
Donations:				
DFT Donation	0	0	0	40,000
Grants:				
Bus Service Operator's Grant	9,411		9,411	8,911
City Bridge Trust	0	0	0	8,861
Groundwork's Supported Work placement Grant	0	2,910	2,910	3,000
Third Sector Consortium	11,000	0	11,000	11,000
TFL DaR MOAT	118,947	0	118,947	77,967
TOTAL	139,358 =====	2,910 =====	142,268 =====	149,739 =====

6. Income from Other Trading Activities

	Un-restricted	Restricted	2019	2018
	£	£	£	£
Vehicle Usage Income	137,344	-	137,344	148,774
Member Training Programme	10,088	-	10,088	8,229
Garage Income	37,504	-	37,504	32,655
Management & Administration	17,500	-	17,500	17,067
Membership	4,632	-	4,632	5,579
Self-Generated Income	2,341	-	2,341	11,404
TOTAL	209,409 =====	-	209,409 =====	223,708 =====

7. Investment Income

	Un-restricted	Restricted	2019	2018
	£	£	£	£
Bank Interest Receivable	143		143	31
TOTAL	143 =====		143 =====	31 =====

Tower Hamlets Community Transport

Company Limited by Guarantee

Notes to the financial statements (*continued*)

Year ended 31 March 2019

8. Expenditure on Charitable Activities by Fund type:

Charitable activities & Support Cost	Un-restricted Funds	Restricted Funds	Total 2019	Un-restricted Funds	Restricted Funds	Total 2018
	£	£	£	£	£	£
Charitable Activities	302,361	2,910	305,271	254,457	25,824	280,281
Support Costs	80,035	0	80,035	85,626	-	85,626
Total	382,396	2,910	385,306	340,084	25,824	365,907
	=====	=====	=====	=====	=====	=====

9. Expenditure on Charitable Activities by Activity type:

Charitable activities & Support Cost	Activities Undertaken directly	Support Cost	Total 2019	Activities Undertaken directly	Support Cost	Total 2018
	£	£	£	£	£	£
Charitable Activities	305,271	76,985	382,256	280,281	81,570	361,851
Governance Costs	-	3,050	3,050	-	4,056	4,056
Total	305,271	80,035	385,306	280,281	85,626	365,907
	=====	=====	=====	=====	=====	=====

10. Net Income

	2019	2018
Net Income is stated after charging/(crediting):	£	£
Depreciation of tangible fixed Assets	27,438	35,798
Total	27,438	35,798
	=====	=====

11. Independent examination fees

	2019	2018
Fees payable to the Independent examiner for:	£	£
Independent examination of the financial statements	2,450	2,750
Total	2,450	2,750
	=====	=====

Tower Hamlets Community Transport

Company Limited by Guarantee

Notes to the financial statements (*continued*)

Year ended 31 March 2019

12. Staff Cost

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019	2018
	£	£
Salaries and wages	176,417	150,732
Social Security Costs	5,336	9,260
Employee contributions to pension plans	1,203	1,143
Total	182,956 =====	161,135 =====

The average head count of employees during the year was 10(2018:9). The average number of fulltime equivalent employees during the year is analysed as follows:

	2019	2018
	£	£
Number of management and administrative staff	9	8
Number of core service staff	1	1
Total	10	9

No employee earned more than £60,000 during the year (2018: nil).

13. Trustee remuneration and expenses

SORP 2015 requires the following statements to be made:

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2018: £nil). No charity trustee received payment for professional or other services supplied to the charity (2018:£nil).

Tower Hamlets Community Transport

Company Limited by Guarantee

Notes to the financial statements (*continued*)

Year ended 31 March 2019

14. Tangible Fixed Assets

	Motor Vehicles	Equipment	Total
	£	£	£
Cost			
At 1 April 2018	405,939	15,113	421,052
Additions	0	0	0
Disposals	0	0	0
At 31 March 2019	405,939	15,113	421,052
Depreciation			
At 1 April 2018	300,816	13,955	314,771
Disposals	0	0	0
Charge this period	26,281	1,157	27,438
At 31 March 2019	327,097	15,113	342,209
Net book value			
At 31 March 2019	78,842	0	78,842
At 31 March 2018	105,123	1,158	106,281

15. Stocks

	2019	2018
	£	£
Raw materials and consumables	2,000	2,000
	=====	=====

16. Debtors

	2019	2018
	£	£
Trade Debtors	86,788	90,055
Other Debtors	43,971	45,487
Total	130,759	135,542
	=====	=====

17. Creditors : amounts falling due within one year

	2019	2018
	£	£
Trade Creditors	34,738	34,318
Social Security and other Taxes	4,868	3,685
Other Creditors	14,869	9,946
Total	54,476	47,949
	=====	=====

Tower Hamlets Community Transport

Company Limited by Guarantee

Notes to the financial statements (*continued*)

Year ended 31 March 2019

18. Deferred Income

	2019	2018
	£	£
At 1 st April 2018	0	0

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense relation to defined contribution plans was £1,203 (2018:£1,143).

20. Analysis of charitable Funds:

Unrestricted Funds:	At 1 st April 2018	Income	Expenses	At 31 st March 2019
	£	£		£
General Funds	176,530	348,910	(382,396)	143,044
Staff Commitment reserve Fund	25,000	-	-	25,000
Building repair contingencies Fund	7,500	-	-	7,500
Fleet vehicle(fixed assets) replacement fund	110,000	-	-	110,000
Total	319,030	348,910	(382,396)	285,544
	=====	=====	=====	=====

Restricted Funds:

Restricted Funds:	At 1 st April 2018	Income	Expenses	At 31 st March 2019
	£	£		£
Restricted Funds	0	2,910	(2,910)	-
Total	0	2,910	(2,910)	-

21. Analysis of net assets between funds:

	Unrestricted Fund	Restricted Funds	Total Fund 2019	Total Fund 2018
	£	£		£
Tangible fixed assets	78,842		78,842	106,281
Current assets	206,702		206,702	212,749
Net Assets	285,544		285,544	319,030
	=====		=====	=====

Tower Hamlets Community Transport

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2019

Income and endowments	2019	2018
Donations and Legacies	£	£
DFT Donation	0	40,000
Bus Services Operations Grant	9,411	8,911
City Bridge Trust Grant	0	8,861
Ground Works Supported Work Placement Grant	2,910	3,000
Third Sector Consortium	11,000	11,000
TFL DAR MOAT	118,947	77,967
	142,268	149,739
Sub Total	=====	=====
Other Trading Activities:		
Vehicle Usage Income	137,344	148,774
Member Training Programme	10,088	8,229
Garage Income	37,504	32,655
Management & Administration	17,500	17,067
Membership	4,632	5,579
Self-Generated Income	2,341	11,404
Sub Total	209,409	223,708
	=====	=====
Investment Income		
Bank Interest Receivable	143	31
Sub Total	143	31
	=====	=====
Total Income	351,820	373,478
	=====	=====

Tower Hamlets Community Transport

Company Limited by Guarantee

Detailed Statement of Financial Activities (Continued)

Year ended 31 March 2019

Expenditure	2019	2018
	£	£
Expenditure on charitable activities		
Purchases	9,644	6,696
Wages and Salaries	176,417	150,732
Employer's NIC	5,336	9,260
Pension Costs	1,203	1,143
Rent	500	500
Rates and water	384	687
Light and heat	6,539	5,227
Repair and Maintenance	9,588	10,477
Insurance	3,010	2,757
Motor Vehicle Expenses	100,867	100,495
Travel / Other motor cost	9,518	9,191
Legal and professional fees	8,937	6,939
Telephone	4,493	4,768
Other office cost	6,603	5,122
Depreciation	27,438	35,798
Impairment	0	2,336
Miscellaneous expenditure	4,109	3,801
Computer maintenance and support	3,852	3,440
Agency staff	1,205	1,746
Member training programme	5,662	4,792
	385,306	365,907
	=====	=====
Total Expenditure	385,306	365,907
	=====	=====
Net Income/(Deficit)	(33,486)	7,571
	=====	=====

Tower Hamlets Community Transport

Company Limited by Guarantee

Detailed Statement of Financial Activities (Continued)

Year ended 31 March 2019

Expenditure on charitable activities	2019	2018
	£	£
Expenditure undertaken Directly:		
Vehicle usage: costs due to partners	9,644	6,696
Wages and Salaries	176,417	150,732
Employer's NIC	5,336	9,260
Pension Costs	1,203	1,143
Vehicle maintenance Expenses	100,867	100,495
Garage parts and consumables	9,518	9,191
Agency staff	1,205	1,746
Miscellaneous expenditure	1,081	1,018
Sub total	305,271	280,281
Support Cost:		
Rent	500	500
Rates and water	384	687
Light and heat	6,539	5,227
Repair and Maintenance	9,588	10,477
Insurance	3,010	2,757
Consultancy	5,887	3,264
Telephone	4,493	4,768
Other office cost	6,603	5,122
Depreciation	27,438	35,798
Impairment	0	2,336
Miscellaneous expenditure	2,677	2,783
Computer maintenance and support	3,852	3,059
Member training programme	5,662	4,792
Bank Charge	352	381
Sub total	76,985	81,951
Governance costs:		
Independent Examination fees	2,450	2,750
Accountancy fees- Under provision in previous year	0	250
Accountancy fees- Supervisory fees	600	675
Sub total	3,050	3,675
Total Expenditure on Charitable activities	385,306	365,907
	=====	=====