

SHAHJALAL MOSQUE & COMMUNITY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 5 APRIL 2019

SHAHJALAL MOSQUE & COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Koysor Miah
Charity number	1138698
Principal address	15 Argyle Street Ipswich Suffolk IP4 2NA
Independent examiner	Staines & Co Accountants 629 Foxhall Road Ipswich Suffolk IP3 8NE

SHAHJALAL MOSQUE & COMMUNITY CENTRE

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SHAHJALAL MOSQUE & COMMUNITY CENTRE

TRUSTEES' REPORT

FOR THE PERIOD ENDED 5 APRIL 2019

The trustees present their report and financial statements for the Period ended 5 April 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objectives of the charity are:

A. To provide facilities in the interest of the social welfare with the objectives of improving the conditions of life of the general public, particularly those of Bangladeshi and South Asian decent, in Suffolk and others parts of East Anglia. Such facilities shall include childrens' group and other recreational and leisure-time occupation.

B. To relieve the beneficiaries in need in the area of benefit, particularly through the provision of advice and translation services for those in need of such assistance.

C. To relieve unemployment for the beneficiaries in the area of benefit through the provision of training schemes.

D. To advance education of the beneficiaries in the area of benefit through the provision of Bengali language classes and for the beneficiaries whose education qualifications and employment history are not commensurate with their abilities through the provision of training schemes.

E. To advance muslim religion, advance education in subjects such as the Muslim religion, in language and in other subjects.

F. To relieve Muslims in Suffolk who are aged, disabled, suffering from financial hardship of who are otherwise in need.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees who served during the Period and up to the date of signature of the financial statements were:

Mr Koysor Miah

SHAHJALAL MOSQUE & COMMUNITY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2019

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.

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Mr Koysor Miah

Trustee

Dated:

SHAHJALAL MOSQUE & COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHAHJALAL MOSQUE & COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of Shahjalal Mosque & Community Centre (the charity) for the Period ended 5 April 2019.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Staines & Co Accountants

629 Foxhall Road
Ipswich
Suffolk
IP3 8NE

Dated: 16 December 2019

SHAHJALAL MOSQUE & COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 5 APRIL 2019

		Unrestricted funds 2019 £	Total 2018 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	85,822	63,208
Other income	4	3,300	-
Total income		89,122	63,208
<u>Expenditure on:</u>			
Raising funds	5	50,224	43,374
Other	8	4,343	4,161
Total resources expended		54,567	47,535
Net income for the year/ Net movement in funds		34,555	15,673
Fund balances at 6 April 2018		332,031	316,358
Fund balances at 5 April 2019		366,586	332,031

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

SHAHJALAL MOSQUE & COMMUNITY CENTRE

BALANCE SHEET

AS AT 5 APRIL 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	9		568,490		565,498
Current assets					
Cash at bank and in hand		14,145		15,638	
Creditors: amounts falling due within one year	12	(102,827)		(125,219)	
Net current liabilities			(88,682)		(109,581)
Total assets less current liabilities			479,808		455,917
Creditors: amounts falling due after more than one year	13		(113,222)		(123,886)
Net assets			366,586		332,031
Income funds					
Unrestricted funds			366,586		332,031
			366,586		332,031

The financial statements were approved by the Trustees on 16 December 2019

Mr Koysor Miah
Trustee

SHAHJALAL MOSQUE & COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 5 APRIL 2019

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SHAHJALAL MOSQUE & COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2019

1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No Depreciation
Fixtures and fittings	25% Reducing Balance Method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SHAHJALAL MOSQUE & COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2019

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2019 £	2018 £
Donations and gifts	85,822	63,208

4 Other income

	Unrestricted funds	Total
	2019 £	2018 £
Other income (Rent)	3,300	-

SHAHJALAL MOSQUE & COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2019

5 Raising funds

	Unrestricted funds	Total
	2019 £	2018 £
<u>Fundraising and publicity</u>		
Staff costs	15,637	16,691
Depreciation and impairment	38	-
Support costs	34,549	26,683
	<u> </u>	<u> </u>
Fundraising and publicity	50,224	43,374
	<u> </u>	<u> </u>
	<u>50,224</u>	<u>43,374</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

7 Employees

Number of employees

The average monthly number of employees during the Period was:

	2019 Number	2018 Number
	2	4
	<u> </u>	<u> </u>
Employment costs	2019	2018
	£	£
Wages and salaries	15,498	16,691
Other pension costs	139	-
	<u> </u>	<u> </u>
	<u>15,637</u>	<u>16,691</u>

SHAHJALAL MOSQUE & COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2019

8 Other

	Unrestricted funds	Total
	2019	2018
		£
Financing costs	4,343	4,161
	4,343	4,161
	<u> </u>	<u> </u>

9 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 6 April 2018	565,498	-	565,498
Additions	2,430	600	3,030
	<u> </u>	<u> </u>	<u> </u>
At 5 April 2019	567,928	600	568,528
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
Depreciation charged in the Period	-	38	38
	<u> </u>	<u> </u>	<u> </u>
At 5 April 2019	-	38	38
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 5 April 2019	567,928	562	568,490
	<u> </u>	<u> </u>	<u> </u>
At 5 April 2018	565,498	-	565,498
	<u> </u>	<u> </u>	<u> </u>

10 Financial instruments

	2019	2018
	£	£
Carrying amount of financial liabilities		
Measured at amortised cost	214,590	248,902
	<u> </u>	<u> </u>

SHAHJALAL MOSQUE & COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2019

11 Loans and overdrafts

	2019 £	2018 £
Bank overdrafts	408	-
Bank loans	113,222	123,886
	<u>113,630</u>	<u>123,886</u>
Payable within one year	408	-
Payable after one year	113,222	123,886
	<u>113,630</u>	<u>123,886</u>

12 Creditors: amounts falling due within one year

	Notes	2019 £	2018 £
Bank overdrafts	11	408	-
Other taxation and social security		1,459	203
Other creditors		100,960	125,016
		<u>102,827</u>	<u>125,219</u>

13 Creditors: amounts falling due after more than one year

	Notes	2019 £	2018 £
Bank loans	11	113,222	123,886
		<u>113,222</u>	<u>123,886</u>