

Charity Registration No: 1160172

Manor Gospel Trust

**Report of the trustees and
audited financial statements
Year ended 5 April 2019**

T B Tax Services
Bridge House
Pattenden Lane
Marden
Kent
TN12 9QJ

Manor Gospel Trust

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Manor Gospel Trust

**Reference and Administrative Details
For the year ended 5 April 2019**

Charity name	Manor Gospel Trust
Registered charity number	1160172
Trustees	Anthony Hazell (Chair) Lee Hazell Paul Brown Dean Ellis Garth Woodcock
Treasurer	Derek Hall
Principal address	The Brethrens Meeting Hall Leydenhatch Lane Swanley Kent BR8 7PS
Independent auditors	Saffery Champness LLP 71 Queen Victoria Street London EC4V 4BE
Accountant	T B Tax Services Accountants Bridge House Pattenden Lane Marden Kent TN12 9QJ

Manor Gospel Trust

Report of the Trustees For the year ended 5 April 2019

The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2019. The financial statements have been prepared in accordance with the accounting policies set out on page 15-16 and comply with the Trust Deed and applicable law.

Structure, governance and management

Governing document

The charity is controlled by a deed of trust and constitutes an unincorporated charity.

The Charity is an unincorporated trust constituted by a Deed of Trust dated 17 March 1992, most recently amended by Deed of Variation dated 13 August 2014. The Trust was registered with the Charity Commission for England and Wales on 27 January 2015 under Charity Registration Number: 1160172.

Recruitment and appointment of new trustees

The names of the Trustees who served during the year and since the year end are set out on page 3. None of the Trustees, nor any person connected with them, received any remuneration from the Charity in the year ended 5 April 2019 (2018: £nil). Two Trustees had some expenses reimbursed as set out in note 12.

The Trust operates a Gospel Hall and Trustees are chosen from among the regular congregation of the hall. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with Trustees of similar Trusts with a view to pooling experience considered useful in pursuing the objects of the Trust and is closely connected with the Albacore Gospel Hall Trust.

The Trust is the sole shareholder of Cheviot Construction Ltd which was engaged to manage the construction of the new Gospel Hall.

Risk management

The Trustees have identified and are reviewing the major risks to which the charity is exposed and are working on establishing systems or procedures to manage and mitigate those risks. One such risk is ensuring that charity funds are kept with reputable high street banks.

Manor Gospel Trust

Report of the trustees (continued) For the year ended 5 April 2019

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Main activities and achievements

The Trust provides and maintains a Gospel Hall where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust has continued to open the hall to the congregation and visitors and encouraging good works by them which benefit the wider community, as described below.

Meetings

Meetings held at the Gospel hall include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 30 and 300 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the hall and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel Hall is a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

Manor Gospel Trust

Report of the trustees (continued) For the year ended 5 April 2019

Objectives and activities

(continued)

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

The trustees take their responsibility under the Charities (Protection and Social Investment) Act 2016 seriously and have considered the implications on their activities. The Trust raises funds from within the Brethren community. The Trust does not use professional fundraisers nor does it actively fundraise from the general public and therefore the trustees do not consider it necessary to have a formal fundraising policy in place. The trustees confirm that in the current financial year there have been no complaints in respect of fundraising.

Manor Gospel Trust

Report of the trustees (continued) For the year ended 5 April 2019

Financial review

Financial position

In the year ended 5 April 2019 the Trust had a good surplus of incoming resources over resources expended. Total voluntary income received this year (excluding Gift Aid refunds and donated services) was £1,840,534 compared to £4,546,077 in the previous year.

During the year work continued on the Gospel Hall including external landscaping works.

The total unrestricted funds at 5 April 2019 were £757,665 (2018: £2,323,016). The Trust had designated funds of £9,439,624 (2018: £6,797,916).

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments.

The Trust aims to hold sufficient funds in a current account to cover day to day expenditure, plus an allowance for any urgent repairs and capital expenses that may arise.

The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year end were £757,665. (2018: £2,323,016)

Manor Gospel Trust

**Report of the trustees (continued)
For the year ended 5 April 2019**

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:

DocuSigned by:

95012C77595645E...
Anthony Hazell
Trustee

9/17/2019
Date:

Manor Gospel Trust

Independent Auditors' report to the Trustees For the year ended 5 April 2019

Opinion

We have audited the financial statements of Manor Gospel Trust for the year ended 5 April 2019 which comprise statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2019 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Manor Gospel Trust

Independent Auditors' report to the Trustees (Cont'd) For the year ended 5 April 2019

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Manor Gospel Trust

**Independent Auditors' report to the Trustees (Cont'd)
For the year ended 5 April 2019**

Auditors' responsibilities for the audit of the financial statements


We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Saffery Champness LLP
Chartered Accountants 71 Queen Victoria Street
Statutory Auditors London
 EC4V 4BE

Date: 9/19/2019

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Manor Gospel Trust**Statement of financial activities
For the year ended 5 April 2019**

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Income and endowments from:					
<i>Donations and legacies:</i>					
Collections			0	0	0
Contributions from the congregation		1190918	0	1190918	2929907
Gift Aid donations		618435	0	618435	1584785
Income tax refunds		154813	0	154813	396801
Donated services - Albacore Gospel Hall Trust		28925	0	28925	20416
Payroll giving		31181	0	31181	31385
Grants from other Trusts		5000	0	5000	0
<i>Investments</i>					
Bank interest			0	0	0
<i>Other - Interments</i>					
		26900		26900	23100
Total		2056172	0	2056172	4986394
Expenditure on:					
<i>Charitable activities</i>					
Running meeting rooms		806539	0	806539	232892
Other charitable activities		173276	0	173276	256928
Cost of donated services		0	0	0	0
Total	5	979815	0	979815	489820
Net income/(expenditure)		1076357	0	1076357	4496574
Gains/(losses) on sale of fixed assets		0	0	0	0
Net movement in funds		1076357	0	1076357	4496574
Reconciliation of funds					
Total funds brought forward		9120932	0	9120932	4624358
Total funds carried forward		10197289	0	10197289	9120932

The notes on pages 15 to 22 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

Manor Gospel Trust**Balance sheet
As at 5 April 2019**

	Notes	2019 £	2018 £
Fixed assets			
Investments	4	2	2
Tangible fixed assets	6	<u>23930886</u>	<u>22106678</u>
		23930888	22106680
Current assets			
Debtors:			
Loans	7	0	120000
Prepayments and accrued income		162400	1260588
Cash at bank and in hand		<u>645074</u>	<u>971952</u>
		807474	2352540
Current liabilities			
Creditors: amounts falling due within one year:			
Other creditors		2	2
Accruals and deferred income		48109	27824
Loans	8	<u>1355500</u>	<u>853000</u>
Net current assets		(596137)	1471714
Total assets less current liabilities		<u>23334751</u>	<u>23578394</u>
Creditors: amounts falling due after more than one year:			
Loans	9	13137462	14457462
Net assets		<u>10197289</u>	<u>9120932</u>
Funds			
Unrestricted income fund		757665	2323016
Designated funds		9439624	6797916
Total unrestricted and charity funds	10	<u>10197289</u>	<u>9120932</u>

The audited financial statements were approved and authorised for issue by the Trustees of Manor Gospel Trust on 2019 and signed on their behalf by

DocuSigned by:

 Anthony Hazell
 Trustee

9/17/2019

The notes on pages 15 to 22 form part of these financial statements

Manor Gospel Trust**Statement of cash flows
For the year ended 5 April 2019**

	2019	2018
	£	£
Cash flows from operating activities:		
Net cash provided by (used in) operating activities (See Note A below)	<u>2858996</u>	<u>2932215</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments	0	0
Proceeds from the sale of property, plant & equipment	0	0
Purchase of property, plant & equipment	(2456105)	(8875755)
Loans made	120000	(120000)
Loans received	0	0
Net cash (used in) provided by investing activities	<u>(2336105)</u>	<u>(8995755)</u>
Cash flows from financing activities:		
Net movement in short term borrowing	502500	718000
Net movement in long term borrowing	(1320000)	2890000
Loan interest paid	(32269)	(21042)
Receipt of endowment	0	0
Net cash (used in) provided by financing activities	<u>(849769)</u>	<u>3586958</u>
Change in cash and cash equivalents in the reporting period	<u>(326878)</u>	<u>(2476582)</u>
Cash and cash equivalents at the beginning of reporting period	971952	3448534
Cash and cash equivalents at the end of reporting period	645074	971952
Change in cash and cash equivalents in the reporting period	<u>(326878)</u>	<u>(2476582)</u>
Note A Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period	1076357	4496574
Adjustments for:		
Depreciation charges	631897	173719
Loan interest paid	32269	21042
(Gains)/losses on investments	0	0
Net value of assets transferred from Albacore Gospel Hall trust	0	0
Loss/(profit) on the sale of fixed assets	0	0
(Increase)/decrease in prepayments	1098188	(977433)
Increase/(decrease) in accruals	20285	(781687)
Net cash provided by (used in) operating activities	<u>2858996</u>	<u>2932215</u>

Manor Gospel Trust

Notes to the Financial Statements For the year ended 5 April 2019

1. Accounting policies

1.1 Basis of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as amended on 2 February 2018 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The functional currency is Sterling. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Manor Gospel Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Governance and support costs are allocated to charitable activities on the basis of capacity used.

Manor Gospel Trust

Notes to the Financial Statements For the year ended 5 April 2019

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Land	Not Depreciated
Residential Buildings	See Below
Buildings	50 years Straight Line
Plant & Machinery	10 years Straight Line
Equipment	5 years Straight Line
Fixtures & Fittings	5 years Straight Line

No depreciation is provided on residential buildings as the Trustees consider the residual value of the buildings to be no less than the cost at which the residential buildings are held.

1.6 Investment in Cheviot Construction Ltd

The Trust holds shares in the subsidiary which are valued at cost. The majority of transactions undertaken by the subsidiary are already reflected in the accounts of the Trust through recharges. On this basis consolidated accounts for the year ended 5 April 2019 have not been prepared.

1.7 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.8 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Designated funds are those funds set aside by the Trustees for a particular purpose and are explained further in Note 11.

1.9 Financial Instruments

The Trust only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest rate. The Trust did not have any bank loans in the year.

1.10 Judgements and uncertainties

In application of the Trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other relevant factors and reviewed on an ongoing basis. Actual results may differ from these estimates.

The trustees consider the most significant judgement to be the useful economic life of 50 years over which the building is depreciated.

Manor Gospel Trust**Notes to the Financial Statements
For the year ended 5 April 2019****2. Trustees' remuneration**

No Trustees received any remuneration or other benefits from an employment with the charity (2018: None).

3. Wages and salaries

There are no employees (2018: none).

4. Investment

The Trust is the sole shareholder of Cheviot Construction Ltd, a Ltd Company set up to manage construction projects, which has share capital of £2 and reserves at 5 April 2019 of £45670.

	2019	2018
	£	£
Cheviot Construction Ltd	2	2
	<u>2</u>	<u>2</u>

5. Expenditure

	Meeting rooms	Other charitable activities	2019	2018
	£	£	£	£
Direct costs:				
Insurance	3788	0	3788	10931
Repairs & Maintenance	76939	0	76939	26429
Interment expenses	0	5877	5877	6777
Utilities	93915	0	93915	21813
Donations	0	0	0	185000
Activity costs	0	114290	114290	13705
Loan Interest	0	32269	32269	21042
Legal fees	0	2840	2840	3970
Depreciation	631897	0	631897	173719
Governance costs	0	18000	18000	26434
	<u>806539</u>	<u>173276</u>	<u>979815</u>	<u>489820</u>

Governance costs include £6000 (2018: £6000) in respect of auditors fees.

Manor Gospel Trust

Notes to the Financial Statements For the year ended 5 April 2019

6. Fixed assets

	Leydenhatch Breakdown below	Land See Below	Residential Properties See Below	Equipment	Total
Cost					
B/f at 06/04/18	18537526	3106135	634066	0	22277727
Additions	1904700	0	490589	60816	2456105
Disposals	0	0	0	0	0
Transfer to Leydenhatch	0	0	0	0	0
At 5 April 2019	<u>20442226</u>	<u>3106135</u>	<u>1124655</u>	<u>60816</u>	<u>24733832</u>
Depreciation					
B/f at 06/04/18	171049	0	0	0	171049
Charge for the year	625456	0	0	6441	631897
Disposals	0	0	0	0	0
At 5 April 2019	<u>796505</u>	<u>0</u>	<u>0</u>	<u>6441</u>	<u>802946</u>
Net book value At 5 April 2019	<u>19645721</u>	<u>3106135</u>	<u>1124655</u>	<u>54375</u>	<u>23930886</u>
At 5 April 2018	<u>18366477</u>	<u>3106135</u>	<u>634066</u>	<u>0</u>	<u>22106678</u>
Land Title Deed Nos:	K749456, K617649, K150370, K751061, TT24602				
Residential Title Deed Nos:	TT15985, K484042				
Leydenhatch Gospel Hall Brought into use December 2017	Buildings	Plant & Machinery	Fixtures & Fittings	Equipment	Total
Cost					
B/f at 06/04/18	17732439	25193	417304	362590	18537526
Additions	1492394	0	55013	357293	1904700
Disposals	0	0	0	0	0
At 5 April 2019	<u>19224833</u>	<u>25193</u>	<u>472317</u>	<u>719883</u>	<u>20442226</u>
Depreciation					
B/f at 06/04/18	118216	840	27820	24173	171049
Charge for the year	384497	2519	94463	143977	625456
At 5 April 2019	<u>502713</u>	<u>3359</u>	<u>122283</u>	<u>168150</u>	<u>796505</u>
Net book value At 5 April 2019	<u>18722120</u>	<u>21834</u>	<u>350034</u>	<u>551733</u>	<u>19645721</u>
At 5 April 2018	<u>17614223</u>	<u>24353</u>	<u>389484</u>	<u>338417</u>	<u>18366477</u>

Manor Gospel Trust**Notes to the Financial Statements
For the year ended 5 April 2019****7. Loans payable within one year**

	2019	2018
	£	£
Albacore Gospel Hall Trust	0	120000
TOTAL	0	120000

8. Loans repayable within one year

	2019	2018
	£	£
Private Loans	455500	453000
Croydon Gospel Hall Trust	150000	150000
Albacore Gospel Hall Trust	50000	50000
Lee Street Trust	200000	200000
Benhill Gospel Hall Trust	500000	0
TOTAL	1355500	853000

9. Loans due after one year

	2019	2018
	£	£
Benhill Gospel Hall Trust	0	500000
Central G H Trust	8750000	9000000
Albacore Gospel Hall Trust	2715762	3285762
Loan re Mrs Ives	1700	1700
Fairworth Gospel Hall Trust	1670000	1670000
TOTAL	13137462	14457462

Manor Gospel Trust

Notes to the Financial Statements For the year ended 5 April 2019

10. Analysis of net assets between funds

10.1 Current year

	Unrestricted funds £	Designated funds £	Total £
Fixed assets	2	23930886	23930888
Current assets	807474	0	807474
Current liabilities	(48111)	(1355500)	(1403611)
Long term liabilities	(1700)	(13135762)	(13137462)
Total funds	<u>757665</u>	<u>9439624</u>	<u>10197289</u>

10.2 Prior year

	Unrestricted funds £	Designated funds £	Total £
Fixed assets	2	22106678	22106680
Current assets	2352540	0	2352540
Current liabilities	(27826)	(853000)	(880826)
Long term liabilities	(1700)	(14455762)	(14457462)
Total funds	<u>2323016</u>	<u>6797916</u>	<u>9120932</u>

11. Movement in funds

11.1 Current year

	Balance at 6 April 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 5 April 2019 £
Designated funds	6797916	0	0	2641708	9439624
Unrestricted funds	2323016	2056172	(979815)	(2641708)	757665
Total funds	<u>9120932</u>	<u>2056172</u>	<u>(979815)</u>	<u>0</u>	<u>10197289</u>

Manor Gospel Trust**Notes to the Financial Statements
For the year ended 5 April 2019****Movement in funds (cont'd)***11.2 Prior year*

	Balance at 6 April 2017	Incoming resources	Resources expended	Transfers	Balance at 5 April 2018
	£	£	£	£	£
Designated funds	0	0	0	6797916	6797916
Unrestricted funds	4624358	4986394	(489820)	(6797916)	2323016
Total funds	4624358	4986394	(489820)	0	9120932

Following practical completion of the major capital project, the Trustees have decided to designate the value of the building less associated loans to reflect that it is integral to their charitable activities.

12. Transactions with related parties

During the year donations totalling £187360 (2018: £236007) were made to the Trust from trustees, related parties, and businesses controlled by them. Also during the year the Trust reimbursed £249 (2018: £1011) to Dean Ellis (Trustee), and £250 (2018: £NIL) to Paul Brown (Trustee) for expenses incurred in connection with an event. During the year £30227 (2018: £7259) was paid to CMT Equipment (a business controlled by Anthony Hazell, Trustee) for goods supplied, and £8199 (2018: £4380) was paid to Valley Landscape (of which Paul Brown, Trustee, is a director) for cemetery expenses, and £35622 (2018: £NIL) to Woodalls (of which Garth Woodcock, Trustee, is a director), and £1042 (2018: £NIL) to Ox Group (of which Lee Hazell, Trustee, is a director). All transactions were at arms length.

At the year end the Trust had a loan of £300000 (2018: £300000) from Unispace (of which Anthony Hazell, Trustee, and Garth Woodcock, Trustee, are directors). No interest is charged on this loan.

Manor Gospel Trust**Notes to the Financial Statements
For the year ended 5 April 2019****13. Full comparison of Statement of Financial Activities**

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2018 £
Income and endowments from:				
<i>Donations and legacies:</i>				
Collections			0	0
Contributions from the congregation		2929907	0	2929907
Gift Aid donations		1584785	0	1584785
Income tax refunds		396801	0	396801
Donated services - Albacore Gospel Hall Trust		20416	0	20416
Payroll giving		31385	0	31385
Grants from other Trusts			0	0
<i>Investments</i>				
Bank interest		0	0	0
<i>Other - Interments</i>		23100		23100
Total		4986394	0	4986394
Expenditure on:				
<i>Charitable activities</i>				
Running meeting rooms		232892	0	232892
Other charitable activities		256928	0	256928
Cost of donated services		0	0	0
Total	5	489820	0	489820
Net income/(expenditure)		4496574	0	4496574
Gains/(losses) on sale of fixed assets		0	0	0
Net movement in funds		4496574	0	4496574
Reconciliation of funds				
Total funds brought forward		4624358	0	4624358
Total funds carried forward		9120932	0	9120932

14. Volunteers

Manor Gospel Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.