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REGISTERED CHARITY NUMBER 293682

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018

ARA (Bristol) Ltd t/a Adams Root & Associates
Chartered Certified Accountants
Bristol

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

CHARITABLE COMPANY INFORMATION

Registered Charity Number: 293682

Trustees: R Cole - Chair
J Cole
P Young
N Morgan

Secretary: N Morgan

Treasurer: W Hillier

Accountants: ARA (Bristol) Ltd t/a Adams Root & Associates
Chartered Certified Accountants
86 Shirehampton Road
Stoke Bishop
Bristol
BS9 2DR

Bankers: HSBC Bank Plc
817 Bath Road
Brislington
Bristol
BS4 5NR

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

FOR THE YEAR ENDED 31 OCTOBER 2018

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WHITCHURCH VILLAGE COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES OF WHITCHURCH VILLAGE
COMMUNITY ASSOCIATION

FOR THE YEAR ENDED 31 OCTOBER 2018

The Trustees present their report with the financial statements of the charitable company for the year ended 31 October 2018.

Principal Activities

a) to promote the benefit of the inhabitants of Whitchurch and the neighbourhood without distinction of sex (gender) or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupations with the object of improving the conditions of life for the said inhabitants.

b) to establish or to secure the establishment of a Community Centre and to maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of, such a Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

The Association shall be non-party in politics and non-sectarian in religion. The Association shall have power to affiliate to the National Federation of Community Associations and to other organisations with similar charitable objects.

These objects and activities are achieved by the provision of comfortable and affordable accommodation.

Review of Business

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 October 2018 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Fixed assets

Changes in fixed assets during the year are set out in the notes to the financial statements.

Responsibilities of the Trustees for the accounts

The trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure for that period. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES OF WHITCHURCH VILLAGE
COMMUNITY ASSOCIATION (continued)

FOR THE YEAR ENDED 31 OCTOBER 2018

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 31st July 2019 and signed on its behalf by:

R Cole - Chair

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
WHITCHURCH VILLAGE COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31 OCTOBER 2018

We report on the accounts of the charity for the year to 31 October 2018, which are set out on pages 4 to 9.

Respective responsibilities of the trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 144 (2) of the Charities Act 2011 (The Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 (5) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express any audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention, which gives us reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met.

No other matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ARA (Bristol) Ltd t/a Adams Root & Associates
Chartered Certified Accountants
Bristol

Date: 31st July 2019

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 OCTOBER 2018

	Note	Unrestricted Funds £	Designated Funds £	Total year ended 31/10/18 £	Total year ended 31/10/17 £
Incoming resources					
Income	2	25,961	-	25,961	27,315
Direct charitable expenditure					
Activities in furtherance of charity's objectives	3	29,491	-	29,491	38,920
		29,491	-	29,491	38,920
Net incoming resources					
		(3,530)	-	(3,530)	(11,605)
Interest Received		58	-	58	31
Resources expended					
Telephone and fax		-	-	-	-
Stationery and postage		-	-	-	205
Subscriptions		-	-	-	656
Bank charges		-	-	-	-
Sundry expenses		-	-	-	-
Audit & accountancy		288	-	288	300
Legal and professional fees		-	-	-	-
Travel & Subsistence		-	-	-	-
Total resources expended		288	-	288	1,161
Net movement in resources for year					
		(3,760)	-	(3,760)	(12,735)
Fund balance brought forward					
		125,099	-	125,099	137,834
Transfer between funds		-	-	-	-
Fund balance carried forward		121,339	-	121,339	125,099

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 OCTOBER 2018

	Note	31 October 2018		31 October 2017	
		£	£	£	£
Tangible fixed assets					
Tangible assets	4		17,559		28,707
Current assets					
Debtors	5	2,027		1,699	
Cash at bank and in hand		105,816		95,213	
		<u>107,843</u>		<u>96,912</u>	
Creditors					
Amounts falling due within one year	6	<u>4,063</u>		<u>520</u>	
Net current assets			103,780		96,392
Net assets			<u>121,339</u>		<u>125,099</u>
Capital and reserves					
Unrestricted funds	7		121,339		125,099
Designated funds	8		<u>-</u>		<u>-</u>
			<u>121,339</u>		<u>125,099</u>

Approved by the trustees on 31st July 2019 and signed on its behalf by:

R Cole - Chair

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018

1. **Accounting policies**

Accounting convention

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the trustees' report and which is continuing.

Income

Income comprises the invoiced value of goods and services supplied by the charitable company, together with grants.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Leasehold improvements	10 years
Equipment, furniture and fittings	20% straight line basis

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 OCTOBER 2018

2. Incoming Resources

Income is attributable solely to continuing operations and derives from one activity as described in the trustees' report.

	Unrestricted 2018 £	Restricted 2018 £	Total 2018 £	Last year 2017 £
Revenue grants, legacies & Donations	-	-	-	-
Letting of non investment property	25,951	-	25,951	27,314
Investment income	58	-	58	31
Other incoming resources	10	-	10	-
Total Incoming Resources	26,019	-	26,019	27,345

3. Direct charitable expenditure

Costs of charitable letting of non investment property	18,343	-	18,343	27,682
Depreciation of assets used for charitable purposes	11,148	-	11,148	11,238
Total	29,491	-	29,491	38,920

Costs of charitable letting of Investment property

Maintenance	4,494	14,431
Gas/electricity	3,480	3,437
Water/sewerage	314	290
Insurance	1,502	1,430
Hall cleaning and materials	7,896	7,903
Renewals	657	191
	<u>18,343</u>	<u>27,682</u>

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 OCTOBER 2018

	Equipment, furniture & fittings £	Leasehold Improvements £	
4. <u>Tangible fixed assets</u>			
Cost:			
At 1 November 2017	8,123	113,293	121,416
Additions			
At 31 October 2018	<u>8,123</u>	<u>113,293</u>	<u>121,416</u>
Depreciation:			
At 1 November 2017	8,122	84,587	92,709
Charge for the year	0	11,148	11,148
At 31 October 2018	<u>8,122</u>	<u>95,735</u>	<u>103,857</u>
Net book value:			
At 31 October 2018	<u>1</u>	<u>17,558</u>	<u>17,559</u>
Net book value:			
At 31 October 2017	<u>1</u>	<u>28,706</u>	<u>28,707</u>
5. <u>Debtors and prepayments</u>			
Amounts falling due within one year:-	2018		2017
	£		£
Prepayments	1,176		1,192
Other debtors	<u>851</u>		<u>507</u>
	<u>2,027</u>		<u>1,699</u>
6. <u>Creditors</u>			
Amounts falling due within one year:-	2018		2017
	£		£
Accrued expenses	4,063		520
Other creditors	<u>-</u>		<u>-</u>
	<u>4,063</u>		<u>520</u>

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 OCTOBER 2018

	2018 £	2017 £
7. <u>Unrestricted funds</u>		
General fund		
Balance brought forward	125,099	137,834
Movement in the year	(3,760)	(12,735)
Transfer from restricted funds	-	-
	<u>121,339</u>	<u>125,099</u>

This fund is for general purposes with no restrictions applied to it at all.

	2018 £	2017 £
8. <u>Designated funds</u>		
Balance brought forward	-	-
Movement in the year	-	-
Transfer to unrestricted funds	-	-
	<u>-</u>	<u>-</u>

These funds are for designated purposes and will be utilised against specific expenditures in future periods. The funds are restricted funds.