

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 MARCH 2019  
FOR**

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN  
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

LARKOS & PARTNERS  
128 STOKE LANE  
WESTBURY ON TRYM  
BRISTOL  
BS9 3RJ

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN  
CHRYSOSTOM IN CHELTENHAM & ENVIRONS.**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN  
CHRYSOSTOM IN CHELTENHAM & ENVIRONS.**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2019**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1083808

**Principal address**

Church View  
Coronation Road  
Stroud  
Gloucestershire  
GL5 3SL

**Trustees**

His Eminence Archbishop Gregorios	- resigned 12/6/2019
His Eminence Archbishop Nikitas Lioulis	- appointed 12/06/2019
Mr C. Charis	
Mr A. Michael	
Mr S. Papageorgis	
Mr K. Neokleous	
Mr G. Christou	
Mr A. Petri	
Mr H. Christodoulou	
Mr A. Zodiates	

**Independent examiner**

**LARKOS & PARTNERS**

128 STOKE LANE  
WESTBURY ON TRYM  
BRISTOL  
BS9 3RJ

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Organisational structure**

The Trustees are responsible for managing and protecting the Charity and its assets, ensuring that all operations are within the Charities Commission legislation. They meet at least once a year and more often if required.

The Ladies Philanthropic Committee has been elected to oversee the Philanthropic and Charitable activities of the Charity.

The Church Committee undertakes all the day to day operations of the Charity, including the church services, maintenance of the church buildings, fund raising and recreation activities.

**Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the Charity are to promote the Greek Orthodox Christian Faith and the Greek language and culture in the area of Cheltenham.

The principal sources of income for the Charity are donations from the community members, collections during church services and from fund raising events and social functions.

The primary expenditure of the Charity is the maintenance and upkeep of the church buildings, the provision of regular church services and the support of the philanthropic and charitable activities.

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN  
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2019**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Trustees ensured that regular church services took place. The aim is to keep these services and support Charitable activities and causes in Cheltenham and environment.

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees are satisfied with the financial position of the Charity as at 31st March 2019 and the Deficit generated from operations to the level of ( £13,027) ( 2018 Surplus of £16,840 ) which is taken from the Reserves and utilised in the year as needed.

Approved by order of the board of trustees on 12 December 2019 and signed on its behalf by:

**Mr C. Charis**  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE GREEK ORTHODOX COMMUNITY OF ST. JOHN  
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

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We report on the accounts for the year ended 31 March 2019, which are set out on pages four to nine.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission we have found no matters that require drawing to your attention.

**LARKOS & PARTNERS**

128 STOKE LANE  
WESTBURY ON TRYM  
BRISTOL  
BS9 3RJ

12 December 2019

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN  
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2019**

		31/3/19 Unrestricted fund £	31/3/18 Total funds £
	Notes		
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		17,589	44,190
Activities for generating funds	2	4,016	1,490
Investment income	3	31	9
<b>Total incoming resources</b>		21,636	45,689
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income	4	17,033	7,672
Fundraising and other costs		1,906	1,732
<b>Charitable activities</b>			
Donations		700	3,516
<b>Governance costs</b>		8,268	6,562
<b>Other resources expended</b>		6,756	9,367
<b>Total resources expended</b>		34,663	28,849
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		(13,027)	16,840
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		169,863	153,023
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>156,836</b>	<b>169,863</b>

The notes form part of these financial statements

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN  
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**BALANCE SHEET  
AT 31 MARCH 2019**

		31/3/19 Unrestricted fund £	31/3/18 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible Assets	7	104,850	111,606
<b>CURRENT ASSETS</b>			
Debtors	8	1,983	9,011
Cash at bank and in hand		<u>50,943</u>	<u>50,219</u>
		52,926	59,230
<b>CREDITORS</b>			
Amounts falling due within one year	9	(940)	(973)
<b>NET CURRENT ASSETS</b>		<u>51,986</u>	<u>58,257</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		156,836	169,863
<b>NET ASSETS</b>		<u><b>156,836</b></u>	<u><b>169,863</b></u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>156,836</u>	<u>169,863</u>
<b>TOTAL FUNDS</b>		<u><b>156,836</b></u>	<u><b>169,863</b></u>

The financial statements were approved by the Board of Trustees on 12 December 2019 and were signed on its behalf by:

**Mr C. Charis**  
Trustee

**Mr A. Zodiates**  
Trustee

The notes form part of these financial statements

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN  
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. ACTIVITIES FOR GENERATING FUNDS**

	31/3/19	31/3/18
	£	£
Fundraising events	<u>4,016</u>	<u>1,490</u>

**3. INVESTMENT INCOME**

	31/3/19	31/3/18
	£	£
Deposit account interest	<u>31</u>	<u>9</u>

**4. COSTS OF GENERATING VOLUNTARY INCOME**

	31/3/19	31/3/18
	£	£
Insurance	3,454	3,422
Light and heat	5,738	1,337
Telephone	491	417
Postage and stationery	1,310	158
Event costs	2,503	554
Support costs	<u>3,537</u>	<u>1,784</u>
	<u>17,033</u>	<u>7,672</u>

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**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN  
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2019 or for the year ended 31 March 2018.

**6. STAFF COSTS**

	31/3/19 £	31/3/18 £
Wages and salaries	<u>6,935</u>	<u>5,670</u>

The average monthly number of employees during the year was as follows:

	31/3/19	31/3/18
Priest	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**7. TANGIBLE FIXED ASSETS**

	Freehold Property £	Holy Elements and Icons £	Fixtures and Equipment £	Totals £
<b>COST</b>				
At 1 April 2018 and 31 March 2019	<u>76,703</u>	<u>7,316</u>	<u>80,725</u>	<u>164,744</u>
<b>DEPRECIATION</b>				
At 1 April 2018	17,319	2,363	33,456	53,138
Charge for year	<u>1,534</u>	<u>495</u>	<u>4,727</u>	<u>6,756</u>
At 31 March 2019	<u>18,853</u>	<u>2,858</u>	<u>38,183</u>	<u>59,894</u>
<b>NET BOOK VALUE</b>				
At 31 March 2019	<u>57,850</u>	<u>4,458</u>	<u>42,542</u>	<u>104,850</u>
At 31 March 2018	<u>59,384</u>	<u>4,953</u>	<u>47,269</u>	<u>111,606</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/19 £	31/3/18 £
Other debtors	<u>1,983</u>	<u>9,011</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/19 £	31/3/18 £
Trade creditors	<u>940</u>	<u>973</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019

10. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	169,863	(13,027)	156,836
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b><u>169,863</u></b>	<b><u>(13,027)</u></b>	<b><u>156,836</u></b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	21,636	(34,663)	(13,027)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b><u>21,636</u></b>	<b><u>(34,663)</u></b>	<b><u>(13,027)</u></b>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted Funds</b>			
General fund	153,023	16,840	169,863
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b><u>153,023</u></b>	<b><u>16,840</u></b>	<b><u>169,863</u></b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	45,689	(28,849)	16,840
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b><u>45,689</u></b>	<b><u>(28,849)</u></b>	<b><u>16,840</u></b>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	153,023	3,813	156,836
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b><u>153,023</u></b>	<b><u>3,813</u></b>	<b><u>156,836</u></b>

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN  
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

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**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<u>67,325</u>	<u>(63,512)</u>	<u>3,813</u>
<b>TOTAL FUNDS</b>	<u><b>67,325</b></u>	<u><b>(63,512)</b></u>	<u><b>3,813</b></u>

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN  
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2019**

	31/3/19 £	31/3/18 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Sunday Collection and Services	5,436	11,095
Donations	10,793	31,735
Subscriptions	<u>1,360</u>	<u>1,360</u>
	17,589	44,190
<b>Activities for generating funds</b>		
Fundraising events	4,016	1,490
<b>Investment income</b>		
Deposit account interest	<u>31</u>	<u>9</u>
<b>Total incoming resources</b>	21,636	45,689
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Insurance	3,454	3,422
Light and heat	5,738	1,337
Telephone	491	417
Postage and stationery	1,310	158
Event costs	<u>2,503</u>	<u>554</u>
	13,496	5,888
<b>Fundraising and other costs</b>		
Dinner and Dances - Fund Raising	850	1,227
Incense and Candles	853	90
Archdiocese of Thyateira	<u>203</u>	<u>415</u>
	1,906	1,732
<b>Charitable activities</b>		
Donations	700	3,223
<b>Governance costs</b>		
Wages	6,935	5,670
Accountancy	792	792
Legal and professional fees	<u>541</u>	<u>100</u>
	8,268	6,562
<b>Other resources expended</b>		
Depreciation	6,756	9,367
<b>Support costs</b>		
Rates and water	78	66
<b>Carried forward</b>	<b>78</b>	<b>66</b>

This page does not form part of the statutory financial statements

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN  
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2019**

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	31/3/19 £	31/3/18 £
Brought forward	78	66
Web page - internet	120	90
Repairs and renewals	3,095	1,703
Sundries	<u>-</u>	<u>15</u>
	3,293	1,874
<b>Other</b>		
Cleaning and Consumables	<u>244</u>	<u>203</u>
<b>Total resources expended</b>	34,663	28,849
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<b><u>(13,027)</u></b>	<b><u>16,840</u></b>

This page does not form part of the statutory financial statements