

BEAP

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

Company Registration No. 04615676 (England and Wales)
Charity Registration No. 1098088

BEAP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H Rahman D Hussain H Miah J Begum Ali M Islam M Azad
Charity number	1098088
Company number	04615676
Principal address	31 Cornwall Road Bradford BD8 7JN
Registered office	31 Cornwall Road Bradford BD8 7JN
Independent examiner	Alison Whalley FCA Naylor Wintersgill Limited Carlton House Grammar School Street Bradford BD1 4NS
Bankers	National Westminster Bank Plc 1 Market Street Bradford BD1 1EG

BEAP

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BEAP

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2019

The Trustees present their report and financial statements for the year ended 31 March 2019.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The charity's objects are to advance and deliver community projects based around education, health, sports, environment, equalities and other charitable needs.

To focus on meeting the needs of local people and to help the community to form action for positive change.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. BEAP's aims and objectives are for the betterment of quality of life for local residents in Bradford, in particular the Bangladeshi community. Our services meet the 2 principles of public benefit as stated by the Charity Commission.

There are clear tangible benefits from the projects and services that BEAP delivers.

Achievements and performance

Home Office - Anti knife

We delivered a project aimed at deterring youth involvement in crime in Bradford, specifically knife crime but also addressed wider behaviours that can lead to knife crime, through educational programmes and positive diversionary activities, e.g. sport and volunteering.

Bradford Council and Grange Interlink

'Active Health' delivered a comprehensive health improvement programme in targeted areas. We have delivered a number of activities ranging from the daily mile, swimming, dance and multisport sessions.

The service established pathways from preventative services to mainstream services ensuring proactive collaborative working and sustainability.

Older people

Project 1 -Older Women Day Activity Project:

Our Day Activities service for women focused on South Asian women, of Bangladeshi and Pakistani origin. In addition, our project supported older people or people with mild mental health issues.

Project 2 Older Men's Day Activities Project:

Project 2 is a day activities service for older men. The project primarily focuses on South Asian men, of Bangladeshi and Pakistani origin. In addition, the project supports older men with mild mental health issues.

Project 3 – Older People Support Service

The project befriends local South Asian older people who are aged 50+ and provides them whatever help, support and information they need to lead to a better quality of life.

BEAP

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Asian Sports Foundation

We deliver a number of multi sports activities engaging families from the Mannnigham area. Families engage in a number of sports ranging from football, cricket, tennis and badminton. The project is lead by Asian Sports Foundation which is funded through Sports England.

Go Cycling – City Connect

We promoted cycling and walking to work among existing employees to improve public health and to reduce congestion and improve air quality. We moved unemployed people into the labour market and supported underemployed people into better jobs by making new travel to work options available.

Kit It Out

Bangla Bantams Community Day at Bradford City FC Stadium

BEAP Community partnership brings grassroots football teams and the local community together to celebrate football in the stadium. The day hosts a number of community football matches ranging from youth footballing activities, veteran community football matches and fans exhibition games. The day provides an opportunity for the community to come together and develop stronger relationships with the club. Through this work it will increase and develop new fans for the club.

Midland Road Sports project

Proposed redevelopment of the remaining part of the park (Lupton Street Park), currently a derelict play area into two mini 3rd Generation Artificial Grass Pitches, (3G AGP) with two changing rooms, flood lights, office, café area, security camera's and fencing. Costings have been made towards feasibility and development of the proposed site.

The proposal would also involve the re-location of the main entrance and existing sports centre offices (from Cornwall Road to Midland Road).

Ready Set Play

Ready, Set, Play is an early years project to ensure that children have the best start in life. Ready, Set, Play is set to improve the lifestyle at home as a family as well as the children's education at school. Delivering a number of activities such as children ready sessions, HENRY, lads and dads sessions and community parent forums.

Heritage Lottery

Our Stories in a Suitcase project captured the untold experiences & history of our local elders, in particular from the Bangladeshi community in Bradford. The project focused on key experiences, challenges faced by our older people in the 1950's & 1960's on a number of key topics.

Financial review

Income for the year amounted to £236,681 (2018 £209,500), with expenditure amounting to £218,137 (2018 £154,065) leaving a surplus of £18,544 (2018 £55,435).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure, £56,000 to £112,000. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. With unrestricted funds of £64,397 at 31 March 2019, this level of reserves has been reached.

BEAP

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review. Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Private Limited Company without share capital incorporated on 12 December 2002, number 04615676. It was registered as a charity in England and Wales on 19 June 2003, number 1098088.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

H Rahman
D Hussain
H Miah
J Begum Ali
M Islam
M Azad

At each Annual General Meeting one third of the trustees retire by rotation and subject to eligibility may be re-elected. New trustees must have been members of BEAP for at least two years and are selected via interview with the existing board. Training is provided through mentoring by longer serving trustees.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

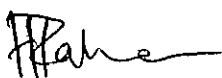
Indemnity insurance amounting to £352 was paid in the year, (2018 £246).

BEAP Trustees have complied with duty as outlined by the 2006 charities Act. A dedicated trustee has been responsible for presenting up to date information to the board in regards to Charity Commission Guidance, Public Benefit.

A dedicated trustee has also been responsible for looking at risk assessments and health and safety whilst delivering BEAP activities.

The Charity is run by the trustees as listed on the legal and administrative information page.

The Trustees report was approved by the Board of Trustees.



H Rahman

Trustee

Dated: 23 December 2019

BEAP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEAP

I report on the financial statements of the charity for the year ended 31 March 2019, which are set out on pages 5 to 19.

Respective responsibilities of Trustees and examiner

The charity's Trustees, who are also the directors of BEAP for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Alison Whalley FCA
Naylor Wintersgill Limited

Carlton House
Grammar School Street
Bradford
BD1 4NS

Dated: 23 December 2019

BEAP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

	Notes	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
<u>Income from:</u>					
Donations and legacies	3	6,845	154,429	161,274	137,217
Charitable activities	4	26,500	48,895	75,395	72,281
Investments	5	12	-	12	2
Total income		33,357	203,324	236,681	209,500
<u>Expenditure on:</u>					
Charitable activities	6	6,100	212,037	218,137	154,065
Net incoming/(outgoing) resources before transfers		27,257	(8,713)	18,544	55,435
Gross transfers between funds		(1,832)	1,832	-	-
Net income/(expenditure) for the year/ Net movement in funds		25,425	(6,881)	18,544	55,435
Fund balances at 1 April 2018		38,972	44,374	83,346	27,911
Fund balances at 31 March 2019		64,397	37,493	101,890	83,346

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BEAP

BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	11		15,833		9,774
Current assets					
Debtors	13	12,106		8,798	
Cash at bank and in hand		85,802		70,850	
		97,908		79,648	
Creditors: amounts falling due within one year	14	(11,851)		(6,076)	
Net current assets			86,057		73,572
Total assets less current liabilities			101,890		83,346
Income funds					
Restricted funds	15		37,493		44,374
Unrestricted funds			64,397		38,972
			101,890		83,346

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2019.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 December 2019



H Rahman
Trustee

Company Registration No. 04615676

BEAP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Charity information

BEAP is a private company limited by guarantee incorporated in England and Wales. The registered office is 31 Cornwall Road, Bradford, BD8 7JN.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

BEAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs have been allocated to activity costs on an actual cost basis, plus a contribution to core costs if funds are available.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% straight line
Fixtures and fittings	50% straight line
Computers	50% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BEAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2019	Total 2018
	£	£	£	£
Donations and gifts	1,700	-	1,700	1,300
Grants listed below	5,145	154,429	159,574	135,917
	<u>6,845</u>	<u>154,429</u>	<u>161,274</u>	<u>137,217</u>
For the year ended 31 March 2018	<u>5,190</u>	<u>132,027</u>		<u>137,217</u>
Grants receivable for core activities				
Bradford Council - Health Promotion	-	5,000	5,000	5,000
Bradford Council	5,145	-	5,145	5,240
Bradford Council - Older People	-	20,838	20,838	20,838
Bradford Council - Ready Set Play	-	-	-	46,500
Charitable Giving	-	-	-	5,000
Clothworkers	-	8,000	8,000	-
Postcode Community	-	-	-	17,194
Community Aid Foundation	-	6,370	6,370	-
National Heritage	-	8,010	8,010	10,000
Barts Energy Project	-	-	-	5,000
Bradford Council - Henry Project	-	-	-	2,000
Energy Projects	-	1,350	1,350	-
Leeds Community Foundation	-	-	-	4,385
Tony Rampton Trust	-	3,500	3,500	-
Asian Sports	-	17,050	17,050	-
Sovereign Health	-	-	-	6,000
Bradford Council - Reach Up	-	-	-	5,000
Grange Interlink	-	59,413	59,413	44,560
Church Urban Fund	-	-	-	5,700
Leeds Building	-	1,000	1,000	-
Co-operative Community	-	9,900	9,900	-
Go Cycling	-	4,140	4,140	-
Home Office	-	9,858	9,858	-
	<u>5,145</u>	<u>154,429</u>	<u>159,574</u>	<u>135,917</u>

BEAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

4 Charitable activities

	Unrestricted	Restricted	Total	Total
	2019	2019	2019	2018
	£	£	£	£
Hire contributions	26,500	-	26,500	25,781
Performance related grants	-	48,895	48,895	46,500
	<u>26,500</u>	<u>48,895</u>	<u>75,395</u>	<u>72,281</u>
Analysis by fund				
Unrestricted funds	26,500	-	26,500	25,781
Restricted funds	-	48,895	48,895	46,500
	<u>26,500</u>	<u>48,895</u>	<u>75,395</u>	<u>72,281</u>
For the year ended 31 March 2018				
Unrestricted funds	25,781	-		25,781
Restricted funds	-	46,500		46,500
	<u>25,781</u>	<u>46,500</u>		<u>72,281</u>
Performance related grants				
Ready, Set, Play	-	48,895	48,895	46,500
	<u>-</u>	<u>48,895</u>	<u>48,895</u>	<u>46,500</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2019	2018
	£	£
Interest receivable	<u>12</u>	<u>2</u>

BEAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

6 Charitable activities

	Activities and Advice 2019 £	Sports 2019 £	Health Promotion 2019 £	Early Years 2019 £	Total 2019 £	Total 2018 £
Staff costs	-	-	47,996	8,476	56,472	52,510
Project costs	35,973	25,487	19,719	26,701	107,880	61,694
Activities and resources	5,090	4,920	5,470	-	15,480	12,319
Minibus and travel	90	-	420	-	510	1,034
	<u>41,153</u>	<u>30,407</u>	<u>73,605</u>	<u>35,177</u>	<u>180,342</u>	<u>127,557</u>
Share of support costs (see note 7)	4,313	13,323	7,638	10,729	36,003	24,942
Share of governance costs (see note 7)	1,792	-	-	-	1,792	1,566
	<u>47,258</u>	<u>43,730</u>	<u>81,243</u>	<u>45,906</u>	<u>218,137</u>	<u>154,065</u>
Analysis by fund						
Unrestricted funds	655	5,445	-	-	6,100	30,984
Restricted funds	46,603	38,285	81,243	45,906	212,037	123,081
	<u>47,258</u>	<u>43,730</u>	<u>81,243</u>	<u>45,906</u>	<u>218,137</u>	<u>154,065</u>
For the year ended 31 March 2018						
Unrestricted funds	30,984	-	-	-		30,984
Restricted funds	28,085	4,500	57,244	33,252		123,081
	<u>59,069</u>	<u>4,500</u>	<u>57,244</u>	<u>33,252</u>		<u>154,065</u>

BEAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

7 Support costs

	Support costs	Governance costs	2019	2018	Basis of allocation
	£	£	£	£	
Depreciation	1,723	-	1,723	1,945	See note below
Rent and rates	8,741	-	8,741	9,106	See note below
Utilities	1,055	-	1,055	1,887	See note below
Insurance	1,448	-	1,448	736	See note below
Repairs and renewals	9,549	-	9,549	7,346	See note below
Telephone	885	-	885	705	See note below
Computer costs	1,208	-	1,208	88	See note below
Print, postage and stationery	2,951	-	2,951	2,507	See note below
Sundry	813	-	813	622	See note below
Consultancy fees	7,630	-	7,630	-	See note below
Indemnity insurance	-	352	352	246	Governance
Independent examination	-	1,440	1,440	1,320	Governance
	<u>36,003</u>	<u>1,792</u>	<u>37,795</u>	<u>26,508</u>	
Analysed between					
Charitable activities	<u>36,003</u>	<u>1,792</u>	<u>37,795</u>	<u>26,508</u>	

Costs are allocated directly to health promotion plus 15% of expenditure to cover core costs. All other costs are classed as activities and advice.

A transfer has been made to sports activities to cover the overspend.

Governance costs includes payments to the accountants of £1,440 for independent examination fees (2018-£1,320).

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the current or previous financial year.

BEAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

12	Financial instruments	2019	2018
		£	£
	Carrying amount of financial assets		
	Debt instruments measured at amortised cost	<u>1,970</u>	<u>6,411</u>
	Carrying amount of financial liabilities		
	Measured at amortised cost	<u>11,238</u>	<u>5,455</u>
13	Debtors	2019	2018
		£	£
	Amounts falling due within one year:		
	Other debtors	1,970	6,411
	Prepayments and accrued income	<u>10,136</u>	<u>2,387</u>
		<u>12,106</u>	<u>8,798</u>
14	Creditors: amounts falling due within one year	2019	2018
		£	£
	Other taxation and social security	613	621
	Accruals and deferred income	<u>11,238</u>	<u>5,455</u>
		<u>11,851</u>	<u>6,076</u>

BEAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2018	Incoming resources	Resources expended	Transfers Balance at 31 March
	£	£	£	£
Activities and Advice	26,979	39,588	(46,279)	(7,782) 12,506
Sports	6,003	30,450	(38,285)	1,832 -
Health	6,769	84,391	(81,243)	- 9,917
Early Years	4,623	48,895	(45,906)	- 7,612
Fixed assets	-	-	(324)	7,782 7,458
	<u>44,374</u>	<u>203,324</u>	<u>(212,037)</u>	<u>1,832 37,493</u>

Activities and advice has been funded by City of Bradford Metropolitan District Council, Leeds Community Foundation, Postcode Lottery, Church Urban Fund, Heritage Lottery, Home Office (Anti Knife), Clothworkers and Big Energy Saving Network.

Sports has been funded by Asian Sport Foundation, Tony Rampton and Co-operative.

Health has been funded by Bradford Council and grange Interlink.

Early years has been funded by Bradford Council.

A grant from The Clothworkers' Foundation has been used to purchase outdoor learning equipment, the costs of which have been transferred to the fixed assets. The balance show the amount to be depreciated over the usable life of the equipment.

A transfer has been made to Sports to cover the overspend.

Core cost contributions are included in expenditure.

BEAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

14 Restricted funds

Restricted funds prior year

	Movement in funds			
	Balance at 1 April 2017	Incoming resources	Resources expended	Transfers Balance at 31 March
	£	£	£	£
Activities and Advice	950	59,629	(28,085)	(5,515) 26,979
Sports	6,003	5,000	(4,500)	(500) 6,003
Health	8,460	67,398	(57,244)	(11,845) 6,769
Early Years	4,625	46,500	(33,252)	(13,250) 4,623
	<u>20,038</u>	<u>178,527</u>	<u>(123,081)</u>	<u>(31,110) 44,374</u>

Activities and advice has been funded by City of Bradford Metropolitan District Council, Leeds Community Foundation, Postcode Lottery, Church Urban Fund, Heritage Lottery, Community Chest, Shapla Community and Big Energy Saving network.

Sports has been funded by Bradford Council.

Health has been funded by Bradford Council and Grange Interlink.

Early Years has been funded by Bradford Council.

Transfers have been made for core cost contributions.

16 Funds

	Balance at 1 April 2018	Incoming resources	Resources expended	Transfers	Balance at 31 March 2019
	£	£	£	£	£
General funds	38,972	33,357	(6,100)	(1,832)	64,397
Restricted funds	44,374	203,324	(212,037)	1,832	37,493
	<u>83,346</u>	<u>236,681</u>	<u>(218,137)</u>	<u>-</u>	<u>101,890</u>

Funds prior year	Balance at 1 April 2017	Incoming resources	Resources expended	Transfers	Balance at 31 March 2018
	£	£	£	£	£
General funds	7,873	30,973	(30,984)	31,110	38,972
Restricted funds	20,038	178,527	(123,081)	(31,110)	44,374
	<u>27,911</u>	<u>209,500</u>	<u>(154,065)</u>	<u>-</u>	<u>83,346</u>

BEAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

17 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2019 are represented by:			
Tangible assets	8,375	7,458	15,833
Current assets/(liabilities)	56,022	30,035	86,057
	<u>64,397</u>	<u>37,493</u>	<u>101,890</u>

Analysis of net assets between funds prior year

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2018 are represented by:			
Tangible assets	9,774	-	9,774
Current assets/(liabilities)	29,198	44,374	73,572
	<u>38,972</u>	<u>44,374</u>	<u>83,346</u>

BEAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2019 £	2018 £
Within one year	4,923	710
Between two and five years	17,560	533
In over five years	86,703	-
	<u>109,186</u>	<u>1,243</u>

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2019 £	2018 £
Aggregate compensation	<u>26,936</u>	<u>26,936</u>

No other transactions with related parties have taken place during the current or previous financial year which require disclosure.