

OAKLEY RECREATIONAL ASSOCIATION SOCIAL CLUB

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31ST MARCH 2019

2018

| | | | | |
|---------|--|-------|---------|---------|
| 256,796 | <u>BAR SALES</u> | | | 261,198 |
| | <u>LESS : COST OF SALES</u> | | | |
| 4,875 | Opening Stock | | 4,262 | |
| 3,099 | Beer Gas | | 2,216 | |
| 118,082 | Purchases | | 121,961 | |
| | | | | |
| 126,056 | | | 128,439 | |
| 4,262 | <u>Less:</u> Closing Stock | | 4,030 | |
| | | | | |
| 121,794 | | | | 124,409 |
| | | | | |
| 135,002 | <u>GROSS PROFIT</u> | 52.6% | 52.37% | 136,789 |
| | | | | |
| 50,542 | <u>Less:</u> Bar operating costs | | | 52,529 |
| | | | | |
| 84,460 | | | | 84,260 |
| | <u>OTHER INCOME</u> | | | |
| 12,039 | Gaming M/c Takings (net) | | 17,535 | |
| 2,381 | Members Subscriptions | | 3,006 | |
| 71 | Interest Received | | 91 | |
| 3,326 | Other Income and Events | | 9,895 | |
| | | | | |
| 17,817 | | | | 30,527 |
| | | | | |
| 102,277 | | | | 114,787 |
| | | | | |
| 98,085 | <u>LESS : ADMINISTRATION EXPENSES</u> | | | 128,020 |
| | | | | |
| 4,192 | <u>NET SURPLUS / (DEFICIT) FOR THE YEAR</u> | | | -13,233 |