
REGISTERED CHARITY NUMBER: 279733

Stanley Yule Chartered Accountants
Registered Auditors Waterside House
Waterside Business Park
1649 Pershore Road
London West Midlands B30 3DR

GURU NANAK NISHKAM SEWAK JATHA (LONDON) UK

ANNUAL REPORT OF THE TRUSTEES & FINANCIAL STATEMENTS 2018 - 2019

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The trustees present their annual report and financial statements of the charity for the period 1 April 2018 until 31 March 2019. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

279733

Principal Address

Guru Nanak Nishkam Sewak Jatha London UK, 142 Martindale Road, Hounslow, TW4 7HQ

Trustees

Mr Sarup Singh
Mr Sukhbir Singh Bimrah
Mr Nachattar Singh Golhar

Auditors

Stanley Yule Chartered Accountants
Registered Auditors
Waterside House
1649 Pershore Road
London
B30 3DR

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable trust.

Risk management

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operating and business risks faced by the Charity and confirm that they have established systems to mitigate risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives and regulations are regulated by its Constitution document dated 13 March 1980 and as amended on the 17th February 1984. It is

established for the propagation and advancement of the Sikh religion based upon the teachings of the ten Gurus and Sri Guru Granth Sahib Ji and for the relief of poverty.

Public benefit

GNNSJ carries out a wide range of activities to achieve the required charitable objectives. The array of activities provide benefit for both those who attend the Gurudwara and generally for the wider community at large. Benefits range from a spiritual uplift through initiation and nurturing of Sikh practitioners; capacity building of individuals, families and communities with values based education.

ACHIEVEMENT AND PERFORMANCE FINANCIAL REVIEW

Reserves policy

The present level of funding is adequate to support the continuation of the current activities.

Financial position

The Statement of Financial Activities shows total income of £511,035 and expenses of £743,544, generating net expenditure of £232,509. Total funds are £5,549,161.

Investment policy and objectives

The Charity's principle objective is to uplift humanity through the practice of faith values within the context of shared responsibility, selflessness, love, forgiveness, altruism and compassion. The Trust's investment policy is to defray the income gained from donations and its investment portfolio to support the community. At the balance sheet date the Trust's investment portfolio has a market value of £2,880,460 and generated income of £75,589. The funds raised are expected to achieve the objectives of the Charity

Pay policy for senior staff

The directors consider the board of directors, who are the Trust's trustees, and the senior management team comprise the key management personnel of the charity of directing and controlling, running and operating the Trust on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

Going concern

The accounts have been prepared on the basis of being a going concern. The Trustees confirm that they have taken into account all available information about the future for at least 12 months from the date of the accounts were approved and conclude there is no uncertainty relating to going concern

GNNSJ Martindale – Faith Based Activity

Guru Nanak Nishkam Sewak Jatha (Martindale) UK - GNNSJ is a faith led 'not for profit' benevolent organisation. It is dedicated to practicing and promoting Nishkam (selfless) service in the name of Guru Nanak Dev Ji (1469 - 1539); the founder of the Sikh Dharam. The word Dharam is reflective of religion/faith but it also encompasses a Sikh's wider sense of obligation and duty in their way of life and their actions towards others and all of God's creation.

GNNSJ's mission is the propagation, practice and advancement of the Sikh Dharam based on teachings of the ten Gurus and Guru Granth Sahib Ji, the eternal Guru and sacred scripture of the Sikhs. With engagement over 28 years in spiritual development and enrichment from Martindale, London GNNSJ continues steadfast in its endeavours to propagate faith values.

How our activities deliver public benefit

GNNSJ carries out a wide range of activities in pursuance of its charitable objectives. The array of activities provide benefit both for those who attend the Gurudwara and the wider community at large. Benefits range from spiritual uplift through nurturing of Sikh practitioners; capacity building of individuals, families and communities with values through the regular practice of voluntary service and collective worship.

Participation and Engagement

The Sikh Gurudwara (Sikh place of worship) in Martindale, served by Guru Nanak Nishkam Sewak Jatha, is at the heart of the London based Jatha's activities and aims. It promotes spiritual and physical regeneration through the promotion and propagation of the Sikh Dharam (religion).

Prayer services: These promote spiritual well-being and ultimately improve the quality of life for devotees and the wider community, they are provided on a non-stop basis throughout the period. This may be through Akhand Paath, Sehaj Paaths Simran (chanting of God's name) and Kirtan (singing of hymns) on a daily basis.

Faith Practice and propagation

Prayer services: These promote spiritual well-being and ultimately improve the quality of life for devotees and the wider community. This may be through Akhand Paath (31 held during the period), Sehaj Paaths (18 held

during the period), Simran (chanting of God's name) and Kirtan (singing of hymns) on a daily basis. With Ladies Satsang hymn singing on a weekly basis. With 158 Sukhmani Sahib Paaths held in the period.

Weddings and funerals: There were 12 weddings, 1 engagement and 24 Funerals.

Langar: A vegetarian meal at no cost from the Guru's kitchen is available 24 hours a day to any devotee or visitor irrespective of their caste, colour or creed.

Teaching of Scriptures, Sacred music (Kirtan) and Panjabi: Some 50 children attended regular classes held on a weekly basis covering Gurmat studies and Panjabi. With dedicated youth programmes held to promote this learning. There are around 45 students in each of the various Kirtan (hymn) and Tabla (instrumental) classes. There are weekly Santhia (scripture) learning classes.

Gurpurab and Vaisakhi Akhand Paaths Prayers were held throughout the period to celebrate the births of the Sikh Gurus and the birth of the Khalsa fraternity.

Annual Akhand Paaths were also held at GNNSJ London to commemorate the anniversaries of GNNSJ's founder Saint, Sant Baba Puran Singh Ji (Baba Ji), as well as Baba Ji's successor, Bhai Sahib Bhai Norang Singh Ji.

Intrafaith programmes were held throughout the period with 31 specific events including the continuous Chaupai Sahib prayers and Akhand Jaap 24 hour continuous hymn singing programme these events bring together Sikhs from across the UK.

Civil society support of SWAT (Sikh Welfare Awareness Society), contribution to making Langar on a weekly basis to support the serving of over 2,000 free meals for the homeless across Greater London.

Interfaith there were 5 school visits during the year.

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

Statement of trustees responsibilities for the
year ended 31 March 2019

Statement of trustees responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees ..22/11/2019..... and signed on its behalf by:


.....

Trustee

**Report of the Independent Auditors to the Trustees of
Guru Nanak Nishkam Sewak Jatha London UK**

Opinion

We have audited the financial statements of Guru Nanak Nishkam Sewak Jatha London UK (the 'charity') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2019 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of
GURU NANAK NISHKAM SEWAK JATHA LONDON UK**

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

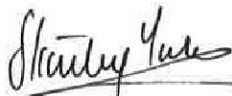
Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Stanley Yule Chartered Accountants

Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Waterside House

Waterside Business Park

1649 Pershore Road

Birmingham

West Midlands

B30 3DR

Date: 22/11/2019

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

Statement of Financial Activities
for the year ended 31 March 2019

				Year Ended 31.3.19	Period 1.1.17 to 31.3.18
	Not es	Unrestricted fund £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	393,010	42,436	435,446	572,035
Investment income	3	<u>75,589</u>	<u>-</u>	<u>75,589</u>	<u>75,627</u>
Total		468,599	42,436	511,035	647,662
EXPENDITURE ON					
Raising funds	4	7,079	-	7,079	7,673
Charitable activities	5				
Staff Costs		105,723	-	105,723	105,631
Premises Costs		56,370	-	56,370	55,561
Support Costs		78,941	-	78,941	85,466
Grants paid to Institution		442,309	45,000	487,309	37,150
Finance Costs		4,522	-	4,522	2,032
Governance Costs		<u>3,600</u>	<u>-</u>	<u>3,600</u>	<u>11,281</u>
Total		698,544	45,000	743,544	304,794
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>390,000</u>
NET INCOME/(EXPENDITURE)		(229,945)	(2,564)	(232,509)	732,868
RECONCILIATION OF FUNDS					
Total funds brought forward		5,745,677	35,993	5,781,670	5,048,802
TOTAL FUNDS CARRIED FORWARD		<u>5,515,732</u>	<u>33,429</u>	<u>5,549,161</u>	<u>5,781,670</u>

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

**Balance Sheet
At 31 March 2019**

		Unrestricted fund £	Restricted funds £	Total 2019 funds £	Total 2018 funds £
	Notes				
FIXED ASSETS					
Tangible assets	11	839,332	-	839,332	861,727
Investments					
Investments	12	-	-	-	19,757
Investment property	13	<u>2,880,460</u>	<u>-</u>	<u>2,880,460</u>	<u>2,880,460</u>
		3,719,792	-	3,719,792	3,761,944
CURRENT ASSETS					
Debtors	14	29,025	-	29,025	14,456
Cash at bank and in hand		<u>1,781,898</u>	<u>33,429</u>	<u>1,815,327</u>	<u>2,053,190</u>
		1,810,923	33,429	1,844,352	2,067,646
CREDITORS					
Amounts falling due within one year	15	<u>(14,983)</u>	<u>-</u>	<u>(14,983)</u>	<u>(47,920)</u>
NET CURRENT ASSETS		<u>1,795,940</u>	<u>33,429</u>	<u>1,829,369</u>	<u>2,019,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,515,732</u>	<u>33,429</u>	<u>5,549,161</u>	<u>5,781,670</u>
NET ASSETS		<u>5,515,732</u>	<u>33,429</u>	<u>5,549,161</u>	<u>5,781,670</u>
FUNDS	16				
Unrestricted funds				5,515,732	5,745,677
Restricted funds				<u>33,429</u>	<u>35,993</u>
TOTAL FUNDS				<u>5,549,161</u>	<u>5,781,670</u>

The financial statements were approved by the Board of Trustees on 22/11/2019 and were signed on its behalf by:


Trustee

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

**Cash Flow Statement
for the year ended 31 March 2019**

		Year Ended 31.3.19 £	Period 1.1.17 to 31.3.18 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>(245,165)</u>	<u>379,320</u>
Net cash provided by (used in) operating activities		<u>(245,165)</u>	<u>379,320</u>
 Cash flows from investing activities:			
Purchase of investment property		-	(430,460)
Interest received		<u>7,302</u>	<u>2,102</u>
Net cash provided by (used in) investing activities		<u>7,302</u>	<u>(428,358)</u>
 Change in cash and cash equivalents in the reporting period		<u>(237,863)</u>	<u>(49,038)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>2,053,190</u>	<u>2,102,228</u>
 Cash and cash equivalents at the end of the reporting period		<u>1,815,327</u>	<u>2,053,190</u>

The notes form part of these financial statements

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

**Notes to the Cash Flow Statement
for the year ended 31 March 2019**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.3.19 £	Period 1.1.17 to 31.3.18 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(232,509)	732,868
Adjustments for:		
Depreciation charges	22,395	31,524
Gain on investments	-	(390,000)
Interest received	(7,302)	(2,102)
Impairment loss	19,757	-
Increase in debtors	(14,569)	(4,006)
(Decrease)/increase in creditors	<u>(32,937)</u>	<u>11,036</u>
Net cash provided by (used in) operating activities	<u>(245,165)</u>	<u>379,320</u>

**Notes to the Financial Statements
for the year ended 31 March 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include cost related to statutory audit and legal fees.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost

Investment property

Investments are a form of basic financial instruments are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

No depreciation is provided on investment properties, as in the opinion of the trustees these properties are held primarily for their investment potential and so their fair value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The revaluation of the investment property accords with the fair value accounting rules and will be reported in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Income and expenditure account

The Statement of Financial Activities discloses the identical information of the Income and Expenditure Account and as such no separate Income and Expenditure Account has been prepared.

Going Concern

The account have been prepared on the basis of being a going concern as outlined in the Trustees' annual report.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit and loss account.

Donated Services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of Volunteers is not recognised. Please refer to the trustee's annual report for more information about their contribution.

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

2. DONATIONS AND LEGACIES

	Year Ended 31.3.19 £	Period 1.1.17 to 31.3.18 £
Donations	<u>435,446</u>	<u>572,035</u>

3. INVESTMENT INCOME

	Year Ended 31.3.19 £	Period 1.1.17 to 31.3.18 £
Rents received	68,287	73,525
Deposit account interest	<u>7,302</u>	<u>2,102</u>
	<u>75,589</u>	<u>75,627</u>

4. RAISING FUNDS

Investment management costs

	Year Ended 31.3.19 £	Period 1.1.17 to 31.3.18 £
Investment management costs - rental sites	<u>7,079</u>	<u>7,673</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (See note 6) £	Support costs (See note 7) £	Totals £
Grants paid to Institutions	487,309	-	487,309
Staff Costs	-	105,723	105,723
Premises Costs	-	56,370	56,370
Support Costs	-	78,941	78,941
Finance Costs	-	4,522	4,522
Governance Costs	-	3,600	3,600
	<u>487,309</u>	<u>249,156</u>	<u>736,465</u>

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

6. GRANTS PAYABLE

	Year Ended 31.3.19 £	Period 1.1.17 to 31.3.18 £
Grants paid to Institutions	<u>487,309</u>	<u>37,150</u>

The total grants paid to institutions during the year was as follows:

	Year Ended 31.3.19 £	Period 1.1.17 to 31.3.18 £
Nishkam School Trust	20,909	-
Kashmir Singh	7,900	-
Siri Guru Singh Sabha	-	3,000
Kar Sewa Patna Sahib Project	45,000	30,000
Other	500	1,150
Alag Shabad Yug Trust	-	3,000
Guru Nanak Nishkam Sewak Jatha (Birmingham) UK	400,000	-
Kalghidar Trust	<u>13,000</u>	-
	<u>487,309</u>	<u>37,150</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Staff Costs	105,723	-	-	105,723
Premises Costs	56,370	-	-	56,370
Support Costs	76,215	-	2,726	78,941
Finance Costs	-	4,522	-	4,522
Governance Costs	-	-	3,600	3,600
	<u>238,308</u>	<u>4,522</u>	<u>6,326</u>	<u>249,156</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the period ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the period ended 31 March 2018.

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

9. STAFF COSTS

	Year Ended 31.3.19 £	Period 1.1.17 to 31.3.18 £
Wages and salaries	100,151	105,631
Social security costs	3,247	-
Other pension costs	<u>2,325</u>	<u>-</u>
	<u>105,723</u>	<u>105,631</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.19	Period 1.1.17 to 31.3.18
Support staff	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

The trust considers its key management personnel comprise of the trustees.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	506,042	65,993	572,035
Investment income	<u>75,627</u>	<u>-</u>	<u>75,627</u>
Total	581,669	65,993	647,662
EXPENDITURE ON			
Raising funds	7,673	-	7,673
Charitable activities			
Staff Costs	105,631	-	105,631
Premises Costs	55,561	-	55,561
Support Costs	85,466	-	85,466
Grants paid to Institution	7,150	30,000	37,150
Finance Costs	2,032	-	2,032
Governance Costs	<u>11,281</u>	<u>-</u>	<u>11,281</u>
Total	274,794	30,000	304,794
Net gains/(losses) on investments	390,000	-	390,000

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	696,875	35,993	732,868
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	4,613,802	-	4,613,802
Prior year adjustment	435,000	-	435,000
As Restated	5,048,802	-	5,048,802
TOTAL FUNDS CARRIED FORWARD	<u>5,745,677</u>	<u>35,993</u>	<u>5,781,670</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvement s to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2018 and 31 March 2019	<u>750,000</u>	<u>147,865</u>	<u>123,571</u>	<u>1,021,436</u>
DEPRECIATION				
At 1 April 2018	39,445	9,513	110,751	159,709
Charge for year	<u>7,500</u>	<u>2,957</u>	<u>11,938</u>	<u>22,395</u>
At 31 March 2019	<u>46,945</u>	<u>12,470</u>	<u>122,689</u>	<u>182,104</u>
NET BOOK VALUE				
At 31 March 2019	<u>703,055</u>	<u>135,395</u>	<u>882</u>	<u>839,332</u>
At 31 March 2018	<u>710,555</u>	<u>138,352</u>	<u>12,820</u>	<u>861,727</u>

Included in cost or valuation of land and buildings is freehold land of £375,000 which is not depreciated.

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2018	19,757
Impairments	<u>(19,757)</u>
At 31 March 2019	<u>-</u>
 NET BOOK VALUE	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>19,757</u>

There were no investment assets outside the UK.

The company's investment was in Investing Limited, a Property Developer.

An application to strike off the company was filed on 22 February 2019 and the company was dissolved in June 2019.

13. INVESTMENT PROPERTY

	£
MARKET VALUE	
At 1 April 2018 and 31 March 2019	<u>2,880,460</u>
 NET BOOK VALUE	
At 31 March 2019	<u>2,880,460</u>
At 31 March 2018	<u>2,880,460</u>

The investment property values were reviewed by the Trustees at the balance sheet date and it was considered that no changes arose in the financial year.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>29,025</u>	<u>14,456</u>

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

Notes to the Financial Statements - continued
for the year ended 31 March 2019

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	(2,431)	3,690
Other creditors	<u>17,414</u>	<u>44,230</u>
	<u>14,983</u>	<u>47,920</u>

16. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	5,745,677	(229,945)	5,515,732
Restricted funds			
Kar Sewa Patna Sahib Project	35,993	(2,564)	33,429
TOTAL FUNDS	<u>5,781,670</u>	<u>(232,509)</u>	<u>5,549,161</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	468,599	(698,544)	(229,945)
Restricted funds			
Kar Sewa Patna Sahib Project	42,436	(45,000)	(2,564)
TOTAL FUNDS	<u>511,035</u>	<u>(743,544)</u>	<u>(232,509)</u>

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

Notes to the Financial Statements - continued
for the year ended 31 March 2019

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.17 £	Prior year adjustment £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds				
General fund	4,613,802	435,000	696,875	5,745,677
Restricted Funds				
Kar Sewa Patna Sahib Project	-	-	35,993	35,993
TOTAL FUNDS	<u>4,613,802</u>	<u>435,000</u>	<u>732,868</u>	<u>5,781,670</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	581,669	(274,794)	390,000	696,875
Restricted funds				
Kar Sewa Patna Sahib Project	65,993	(30,000)	-	35,993
TOTAL FUNDS	<u>647,662</u>	<u>(304,794)</u>	<u>390,000</u>	<u>732,868</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 march 2019 (2018 - none).

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

**Detailed Statement of Financial Activities
for the year ended 31 March 2019**

	Year Ended 31.3.19 £	Period 1.1.17 to 31.3.18 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	435,446	572,035
Investment income		
Rents received	68,287	73,525
Deposit account interest	<u>7,302</u>	<u>2,102</u>
	<u>75,589</u>	<u>75,627</u>
Total incoming resources	511,035	647,662
EXPENDITURE		
Investment management costs		
Investment management costs - rental sites	7,079	7,673
Charitable activities		
Grants paid to institutions	487,309	37,150
Support costs		
Management		
Wages	100,151	105,631
Social security	3,247	
Pensions	2,325	
Rates and water	451	629
Insurance	6,353	5,590
Light and heat	41,092	38,122
Telephone	1,194	1,456
Postage and stationery	305	1,239
Advertising	100	
Sundries	1,266	2,029
Hygiene & Cleaning	8,441	11,391
Kitchen expenses	12,617	7,805
Laundry	2,483	2,663
Premises repairs & renewals	8,474	11,220
Flowers	3,833	2,958
Katha/Kirtan	16,169	16,189
Transport & carriage	600	1,350
Punjabi School	6,812	6,862
Freehold property	7,500	9,425
Carried forward	223,413	224,559

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

Detailed Statement of Financial Activities
for the year ended 31 March 2019

	Year Ended 31.3.19 £	Period 1.1.17 to 31.3.18 £
Management		
Brought forward	223,413	224,559
Improvements to property	2,957	3,678
Fixtures and fittings	<u>11,938</u>	<u>18,421</u>
	238,308	246,658
Finance		
Bank charges	4,522	2,032
Governance costs		
Auditors' remuneration	3,600	4,200
Professional services	<u>2,726</u>	<u>7,081</u>
	<u>6,326</u>	<u>11,281</u>
Total resources expended	<u>743,544</u>	<u>304,794</u>
Net (expenditure)/income before gains and losses	(232,509)	342,868
Realised recognised gains and losses		
Realised gains/(losses) on investment property	-	390,000
Net (expenditure)/income	<u>(232,509)</u>	<u>732,868</u>

GNNSJ Vision: “to uplift humanity through practice of faith values within the context of shared responsibility, selflessness, love, forgiveness, altruism and compassion”

**GURU NANAK NISHKAM
SEWAK JATHA (LONDON)
UK**