

Chairs Report

There has been a lot of change this year for the committee as well as the preschool. With the new build being finished it is a good time for a fresh start and planning for the future.

For those of you who are new to the Preschool Committee let us begin by explaining how governance of the preschool works.

Bassingham Preschool and Treetops is a community not for profit group and a registered charity. As a registered charity there is a structure that needs to be in place to govern it. There is the voluntary management committee, preschool manager, deputy manager who all then look after the room leaders and early years practitioners.

The Preschool committee fulfills the role of the voluntary management committee, are the registered body with ofsted and have overall legal responsibility for decision making. Whilst this is a large role no one does this alone and the committee works in strong partnership with Allison and the preschool team to spread out the jobs.

Having a diverse range of the community on the committee is essential to make sure that all views and interests are inputted into the running of the preschool, from management support to fundraising and hands on deck when needed. Each area is vital to keep everything going.

We are very fortunate to have committee members with varying skills that have brought us this far. We now need to keep this diversity to take us forward.

We meet every month and the chair meets with the preschool manager at least once a week. Dates are all published in advance to allow everyone to prepare to be there. The next meeting is actually tomorrow night, here at 730pm. There is always an open section for anyone who is a preschool parent to attend. After a short break we move onto the closed section for committee members only.

(I would add at the end that I have found being on the committee fulfilling, I was a full time mum when I joined and definitely find the role helpful in keeping my brain ticking over!)

Bassingham Preschool
Income and Expenditure Account for the period ending 31st August 2018

| Income | 2018 | | |
|---|---------------------|------------|--|
| Preschool Grants | £89,494.01 | | |
| Preschool Fees | £19,103.00 | | |
| Treetops Fees | £62,714.20 | | |
| Holiday Club Fees | £11,546.05 | | |
| Sale of sheds | £100.00 | | |
| Interest | £169.17 | | |
| Uniforms | £322.50 | | |
| Hot lunches | £361.50 | | |
| Co-operative Grant | £10.79 | | |
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| Total Income | £183,821.22 | | |
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| Expenditure | | | |
| Wages - preschool | £101,667.49 | | |
| Wages - Treetops | £25,015.43 | | |
| Wages - Holiday Club | £19,652.30 | | |
| Hot dinners | £6,643.32 | | |
| Sage | £656.39 | | |
| Window cleaning | £150.00 | | |
| Photocopier | £1,075.19 | | |
| BT | £740.49 | | |
| Chubb fire | £221.46 | | |
| Insurance | £606.16 | | |
| Guardian | £393.13 | | |
| Water, heat and light | £1,729.35 | | |
| Pat testing | £132.00 | | |
| PRS | £48.90 | | |
| Plumbing | £170.00 | | |
| Electrical | £585.00 | | |
| Rates | £610.97 | | |
| IT Work | £1,722.73 | | |
| Nursery Genie | £780.00 | | |
| Legal and court fees | £990.00 | | |
| Refreshments | £4,293.76 | | |
| Resources - crafts | £621.74 | | |
| Resources - admin | £479.82 | | |
| Resources - cleaning | £1,115.54 | | |
| Resources - teaching aids | £721.10 | | |
| Administration | £825.87 | | |
| Equipment | £3,080.18 | | |
| Training | £574.75 | | |
| Membership Fees | £842.94 | | |
| Christmas and Other Gifts | £465.37 | | |
| Uniforms | £677.65 | | |
| Shelving and sundry repairs | £260.60 | | |
| Storage | £360.00 | | |
| Rent | £1,000.00 | | |
| Yoga | £175.00 | | |
| Tree felling and gardening | £177.49 | | |
| New kitchen including installation | £0.00 | | |
| Job adverts | £559.34 | | |
| New building works | £24,000.00 | | |
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| Total Expenditure | -£203,821.46 | | |
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| Net Surplus | -£20,000.24 | | |
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| Additional Income from Fundraising | | | |
| Easyfundraising | £0.00 | | |
| Ladies evening | £1,385.47 | | |
| Recycling | £36.30 | | |
| Photographs | £154.00 | | |
| Bounceabout | £720.00 | | |
| Big Bash | £1,137.40 | | |
| Mini bash | -£1,000.00 | | |
| Sponsorship | £7.00 | | |
| tote bags | £31.11 | | |
| Spring pots and egg hunt | £66.10 | | |
| Christmas Cards | £2.00 | | |
| School trip | -£89.40 | | |
| | <hr/> | | |
| | £2,449.98 | | |
| | <hr/> | | |
| Net Income | -£17,550.26 | | |
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| Balance bfwd | 1.9.17 | | |
| Current account | | £30,445.18 | |
| Deposit account | | £45,152.75 | |

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|--------------------|----------------|--------------------|--------------------------|-----------------------------|
| Cash on hand | | £159.76 | | |
| Debtors | | <u>£0.00</u> | £75,757.69 | <u> </u> |
| Net Income | | | -£17,550.26 | |
| Balance Cfd | 31.8.18 | | <u>£58,207.43</u> | <u> </u> |
| Current account | | £36,885.51 | | |
| Deposit account | | £45,321.92 | | |
| less accruals | | <u>-£24,000.00</u> | | <u> </u> |
| | | | <u>£58,207.43</u> | <u> </u> |
| accruals | | | | |
| new build | £24,000.00 | | | |

SUMMARY OF 2018

| | |
|-----------------------------|---------------------------|
| Income | £183,821.22 |
| Expenditure | <u>-£179,821.46</u> |
| Surplus | £3,999.76 |
| Less new build | <u>-£24,000.00</u> |
| Deficit | -£20,000.24 |
| Fundraising | <u>£2,449.98</u> |
| Deficit for the year | <u>-£17,550.26</u> |

I certify that these accouns are a true and accurate relfection.

PAUL RUST

Treasurers Report 2018

The accounts for this AGM represent the ten month period covering 1st September 2017 – 30th June 2018.

The preschool have an income for the period of just over £169000. This is largely made up of grants, with just over £89000 for the period. This is a large increase on last year, with the introduction of 30 hour funding. Consequently the amount of money taken in preschool fees which are not granted has fallen considerably. Treetops income is consistent with the previous year, although the holiday club is much less. We still have the summer holidays to come into this financial year so I would expect that this will level out once the accounts have been completed for a full year.

Expenditure overall is similar to last year, although we have made significant savings on resources and utilities. We are currently having an extension built on to the preschool and we will have to pay for this in the very near future. To date we do not have a final total but this should be in the region of £20000-£25000 and will be comfortably afforded from our deposit account, which has been earmarked for this purpose for several years.

Our fundraising is very down on last year although we still have the Big Bash to come in July, which is generally our biggest fundraiser of the year.

We are now managing to pay our senior staff at the Lincolnshire Living Wage level or above and we would really hope to be able to maintain or improve on this over the next year or so.

Our current reserves are £just over £100,000, albeit with a large bill to pay for the works currently being done. This should leave us in very good shape for the next year and we look forward to welcoming our children into our fully completed extension.

Kay Young Finance Officer 10.7.18