

THARE MACHI LTD

education saves lives - *it's simple*



Report and Financial Statements 31st March 2019

Charity No. 1080131
Company Number 03921677

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Leamington Spa
CV32 5YJ

tme.org.uk

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The Directors present their report along with the financial statements of the charity for the year ended 31st March 2019. The financial statements have been prepared based on the accounting policies set out in note one of the financial statements and comply with the charity's trust deed.

1. REFERENCE AND ADMINISTRATION DETAILS

Charity name

Thare Machi Ltd

Registered Charity Number

1080131

Company Limited by Guarantee Incorporation Number

03921677

Working names

Thare Machi Education

TME

(Formerly The Starfish Initiative)

Trustees (who are also Directors for the purpose of Company Law)

Helen Taylor Thompson (resigned 19.9.19)

Alistair Fraser (appointed 21.1.19, resigned 19.9.19)

Clive Dove-Dixon (appointed 21.1.19)

Francesca Durante (appointed 21.8.19)

Steve Clarke (resigned 21.1.19)

John Hacker (resigned 21.1.19)

Simon Mabley (resigned 21.1.19)

Forbes Madziya (resigned 21.1.19)

Colleen Robinson (resigned 21.1.19)

Olu Olasode (resigned 21.1.19)

Miles Donohoe (appointed 21.8.19)

Jenny Edwards (appointed 21.8.19)

Tamasin Williams (appointed 21.8.19, resigned 25.11.19)

Company Secretary

Tracy Stanbury (resigned 1.6.19)

Principal office

Unit 14, Althorpe Street, Leamington Spa, Warwickshire, CV31 2AU

Accountants

Harrison Beale and Owen, Highdown House, 11 Highdown Road, Leamington Spa, CV31 1XT

Bankers

Barclays Bank, 1 Church Road, Burgess Hill, Sussex, RH15 9BD

Solicitors

Pothecary Witham Weld, 70 St George's Square, London, SW1V 3RD

Patrons

Lord Bilimoria CBE DL	Caroline Chartres	K.K.Jajodia
Linda Bennett	Hal Cruttenden	Marguerite Littman
Cherie Blair	Lord Dannett	Duchess of Norfolk
Lord Boateng LLB (Hons)	Lord Dholakia OBE DL	Josephine Munthali
Lady Boateng	Kulvindir Ghir	Lyn Rothman
Dame Diana Brittan	Michele Guinness	Joan Rwabyomere
The Rt Hon Lord Carey	Michael Hastings	Vinod B. Tailor
Lady Carey	George Harris	Nina Wadia
The Rt Hon Baroness Chalker	Esme Howard	

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Thare Machi Ltd is a charitable company limited by guarantee and is a registered charity. It is governed by its Memorandum and Articles of Association, adopted on and last amended on 28 January 2000.

Method of Appointment or Election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The Articles of Association stipulate that there must be a minimum of three Trustees and there is no maximum number of Trustees. All Trustees must be members of the charitable company, additional Trustees may be appointed by the existing Trustees at any time, either to fill a casual vacancy or as an addition to the existing Trustees. Any Trustee so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election. One third of the Trustees are to retire by rotation at each Annual General Meeting.

No Trustee had any beneficial interest in any contract with the charitable company during the year.

Merger with Helen Taylor Thompson Foundation

On 22 January, by special resolution Thare Machi Education was merged with the Helen Taylor Thompson Foundation (Registered Number 03635124, Charity Number 1075749). TME retains individual Registered Charity and Legal entity status. TME's previous board members resigned, and HTTF Trustees took up their role on the TME Board. Accounts will be consolidated into group financials in the next financial year based on this effective change of control. During the reporting period it was agreed that the name of the Company and Charity should be changed to "Education Saves Lives", this has not been completed at the time of writing.

Safeguarding

Safeguarding is a high priority for us, as it sits alongside our core objective of enabling all people to live a healthier and safer life. While we have policies in place to cover our own office, ensuring that all our beneficiaries and partners are protected is a very different proposition. We seek to involve our partners in Safeguarding, and have developed a code of conduct which encourages them to be more open and to report to us, and locally where appropriate if, for example, any disclosures are made during a meeting where TME's DVDs are being viewed.

There were no safeguarding concerns raised in the period covered by this report.

3. OBJECTIVES AND ACTIVITIES

Principle activities

Thare Machi Ltd's principle activities

- I) to educate and train young people and children ("the beneficiaries") in any part of the world where social and economic conditions put them at risk of exploitation, particularly from prostitution or forced labour, so that they may fulfill their potential and their conditions of life may be improved.
- II) to promote the protection and preservation of health among the beneficiaries by informing and assisting them to avoid infection by Human Immunodeficiency Virus (HIV)
- III) to relieve disability among the beneficiaries in any part of the world by the provision of a medical and surgical treatment and by providing education and training to enable them to overcome their disability.

Summary of activities undertaken for the public benefit

In carrying out their duties, the Trustees have given due regard to guidance given by the United Kingdom Charity Commission on public benefit.

We seek to meet these objects through these primary activities:

- Producing interactive, audio-visual lessons that give the key facts about threats to health and life in an easy to understand, accessible manner.
- Translating the lessons into the local languages of vulnerable and disadvantaged communities, and recording the soundtracks in order to create new lessons which will be on DVD and online.
- Marketing and distribution of DVD and online lessons – wherever possible through partnerships

We produce interactive audio-visual lessons and publish them on DVD and offer them for online streaming from our website. We currently offer 33 different lesson titles (see below), addressing different health life threats, all of which contribute to the sustainable development goals (SDGs). Each lesson is recorded in local languages so that all communities can access the information, whatever their level of education. These are then made available on DVD for use by anyone, from grassroots organisations to government ministries. In addition, over 90% of available lessons are available for streaming from our website.

HIV/AIDS:

Caring For Someone With AIDS
Having an HIV Test
Living With HIV
HIV/AIDS
HIV/AIDS: A Guide For Children
How to Take Your HIV Medicine

HEALTH:

Avoiding Ebola
Avoiding Malaria
Bednets Can Save Lives
Cholera
Diarrhoea
High Blood Pressure
Immunisation

HEALTHY LIVING:

Basic Hygiene
Healthy Eating
Looking After Your Teeth
Safe Water

ADDICTION:

Dangers of Alcohol
Dangers of Smoking
Say No to Glue and Drugs

SEX EDUCATION:

Becoming a Man
Becoming a Woman
Safer Sex For Teenagers

SAFE LIVING:

Human Trafficking
Taking Care and Keeping Safe

MOTHER AND BABY:

Breastfeeding
TBA Skills - Pregnancy
When to Have a Baby
You and Your New Baby

HEALTHY ENVIRONMENT:

Making Compost
Planting Trees is Good
Beware of Landmines

4. ACHIEVEMENTS AND PERFORMANCE

Summary of main achievements

During the year, we reached the end of the three-year project funded by the Isle of Man which was focused on lesson distribution in Sierra Leone and Liberia, Lesotho, Rwanda, Burundi and DRC. A number of new lessons were completed, with the total number of lessons available rising from 910 to 963. We also created our first lessons in Dari and Pashto for Afghanistan (funded by the Big Give Christmas Appeal 2017)

We were able to rapidly respond to outbreaks of Cholera in Zimbabwe and Nigeria by creating and distributing new versions of the lesson in Hausa and Shona.

Overall distribution of DVDs was down on previous years, at 2485, we believe this was due in part to changes we'd made to our website in order to be more clear about the costs to the organisation of producing the DVDs and to encourage partners to contribute to those costs, and to changes introduced by Google which affected the performance of our AdWords (although our AdGrant was still worth \$13.9k in the period)

The groups that use our lessons are addressing a wide spectrum of needs across a huge geographical area. The usual model is for the lessons to be used in the context of an existing project, which will be addressing one or more of the SDGs*, but sometimes partners are designing projects specifically to incorporate our lessons because they see the value and impact that these lessons add to the local community.

*Sustainable Development Goals addressed by TME's lessons include:

No Poverty	Affordable & Clean Energy	Climate Action
Zero hunger	Reduced inequalities	Life on Land
Good health & well-being	Responsible Consumption & Production	Peace, Justice & Strong Institutions
Gender Equality		Partnerships for the goals
Clean Water & Sanitation		

Fundraising activities included participation in the Big Give Christmas Challenge and applications to a number of grant-making bodies, including DfID. We were not successful in securing funds from DfID, though the feedback to our bid was very positive, and useful learning for possible future applications. Our supporters also organized events to raise funds, including a Nigerian meal and a choral concert.

In November 2018, we were delighted to be shortlisted as finalists in the Leamington Business Awards in the "not-for-profit excellence" category, and then to win the award! Receiving local recognition for our work was a huge encouragement for the whole team.

Throughout the period we continued to prepare for and put into action the merger with Helen Taylor Thompson Foundation by working to align policies and seeking to create a strategy which was compatible with the intended outcomes of the merger.

5. FINANCIAL REVIEW

Reserves Policy

Prior to the merger date of January 22nd, the Board believed that the level of free reserves should be equal to six months of expenditure to help smooth the fluctuations arising from the dependence on donations and voluntary income. Now that TME has recently merged with HTTF and is a subsidiary of HTTF, as parent organisation, HTTF underwrites the organisations core costs as per agreed budget and prior approval from Chief Executive.

Funds received totalled £75,051 whilst funds expended totalled £110,935, a net loss of £35,884. The organization had in hand £47,322 carried forward from the previous year.

6. DECLARATION

The trustees declare that they have approved the trustee's report above.

Signed on behalf of the charity's trustees



Clive Dove-Dixon
Chair

Date 11 DEC 2019

7. STATEMENT of FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNTS

	Notes	TME Unrestricted Funds 2019	Restricted (BG DRC) 2019	Restricted (BG AFG) 2019	Restricted (IOM) 2019	Total 2019	Unrestricted 2018	Restricted (BG AFG) 2018	Restricted (IOM) 2018	Total 2018
		£	£	£	£	£	£	£	£	£
Incoming resources from generated funds:	2									
Incoming resources		45,688	6,760	8,505	14,098	75,051	35,050	0	25,107	60,157
Total incoming resources		45,688	6,760	8,505	14,098	75,051	35,050	0	25,107	60,157
Resources expended	3									
Cost of generating funds		15,341	0	0	0	15,341	13,169	0	0	13,169
Charitable Activities		71,196	1,735	8,505	14,098	95,534	50,727	0	36,813	87,540
Governance Costs		60	0	0	0	60	213	0	0	213
Total resources expended		85,597	1,735	8,505	14,098	110,935	64,110	0	36,813	100,923
Net incoming / expenditure for the year before transfer		-40,908	5,025	0	0	-35,884	-29,059	0	-11,706	-40,766
Net movement in funds		-40,908	5,025	0	0	-35,884	-16,958	0	-23,807	-40,766
Total funds brought forward		47,322	0	0	0	47,322	64,280	0	23,807	88,087
Total funds carried forward		6,414	5,025	0	0	11,438	47,322	0	0	47,322

THARE MACHI LTD
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2019

BALANCE SHEET	Notes	TME Unrestricted Funds 2019	Restricted (BG DRC) 2019	Restricted (BG AFG) 2019	Restricted IOM 2019	Total 2019	Unrestricted 2018	Restricted (BG AFG) 2018	Restricted IOM 2018	Total 2018
Tangibles										
Fixed Assets	6	0	0	0	0	0	0	0	0	0
Current assets										
Debtors & Prepayments	7	0	0	0	0	0	885	0	0	885
Cash and Bank	8	10,093	5,025	0	0	15,118	46,614	8,505	14,098	69,217
Total Current Assets		10,093	5,025	0	0	15,118	47,500	8,505	14,098	70,103
Current Liabilities	9									
Deferred Income		0	0	0	0	0	0	8,505	14,098	22,603
Accountancy fees		840	0	0	0	840	0	0	0	0
HMRC		2,428	0	0	0	2,428	0	0	0	0
Pensions		413	0	0	0	413	178	0	0	178
Total Current Liabilities		3,680	0	0	0	3,680	178	8,505	14,098	22,782
Total Assets less liabilities		6,893	5,025	0	0	11,438	47,322	0	0	47,322
Income funds										
Unrestricted Funds		6,413	0	0	0	6,413	47,322	0	0	47,322
Restricted Fund		0	5,025	0	0	5,025	0	0	0	0
Total Funds		6,413	5,025	0	0	11,438	47,322	0	0	47,322

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019. The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements. The trustees acknowledge their responsibilities for

- a) Ensuring that the charitable company keep accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) Preparing the financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 11 December 2019 and were signed on its behalf by:

Clive Dove-Dixon
Chair

A handwritten signature in black ink, appearing to read 'CD', is written over a long, thin, slightly curved line that serves as a signature line.

NOTES TO THE FINANCIAL STATEMENTS - 31 March 2019

ACCOUNTING POLICIES

General Information

Thare Machi Ltd is a charitable company limited by guarantee and registered in England and Wales. Further information relating to the registered numbers and registered office can be found in the Report of the Trustees.

(A) Accounting Convention & Compliance

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been drawn up on the basis of a going concern and the financial statements prepared under the historical cost convention in accordance with applicable Standards, Financial Reporting Standards and the Charities Act 2011. The statements comply with best practice and reflect the requirements of the revised Statement of Recommended Practice SORP (FRS102).

(B) Recognition of Income and Expenditure

Income and Expenditure are recognised on an accrual basis. Donations and legacies are accounted for as received and accrued only when a value can be established before payment is received. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

General Funds: Revenue grants and other income and expenditure associated with the general operations of the charity and its international projects are dealt with in the General Funds.

Restricted Funds: These comprise donations, legacies or other income, the use of which has been specified by the donor.

Endowment Funds: There is currently no endowment fund.

(C) Depreciation

All fixed assets over £500 are capitalized. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Computer Equipment 25% on a straight-line basis

Other Equipment 10% on a straight-line basis

Assets are depreciated from the time at which they are brought into use.

(D) Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. 15% of executive director's salary is allocated to indirect costs for administration.

(E) VAT and taxation

Thare Machi Ltd has charitable status and therefore is not liable to tax. It does not have a VAT taxable turnover greater than £85,000 and has not registered for VAT.

	Total 2018	Restricted IOM 2018	Restricted (BG AFG) 2018	Unrestricted 2018	Total 2019	Restricted IOM Grants 2019	Restricted (BG AFG) 2019	Restricted (BG DRC) 2019	TME Unrestricted Funds 2019
	£	£	£	£	£	£	£	£	£
2. INCOMING RESOURCES									
Grants and Donations	57,078	25,107	0	31,971	70,201	14,098	8,505	6,760	40,838
Gift Aid Reclaimed	3,029	0	0	3,029	3,470	0	0	0	3,470
Other	0	0	0	0	1,334	0	0	0	1,334
Total voluntary income	60,107	25,107	0	35,000	75,005	14,098	8,505	6,760	45,642
Investment income									
Bank Interest received	50	0	0	50	46	0	0	0	46
Total Investment income	50	0	0	50	46	0	0	0	46
Total annual income resources	60,157	25,107	0	35,050	75,051	14,098	8,505	6,760	45,688

THARE MACHI LTD
REPORT AND FINANCIAL STATEMENTS
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3. RESOURCES EXPENDED	Generating Funds	Charitable Activities	Governance Costs	Total	Unrestricted 2019	Restricted (BG DRC) 2019	Restricted (BG AFG) 2019	Restricted IOM 2019	Total 2019	Unrestricted 2018	Restricted (BG AFG) 2018	Restricted IOM 2018	Total 2018
Direct costs	£	£	£	£	£	£	£	£	£	£	£	£	£
Disc Production	0	1,716	0	1,716	1,716	0	0	0	1,716	2,698	0	0	2,698
Projects and Partners	0	7,053	0	7,053	30	0	2,202	4,821	7,053	1,884	0	36,813	38,697
Fundraising & marketing	0	0	0	0	0	0	0	0	0	1,356	0	0	1,356
Staff costs	0	86,766	0	86,766	69,450	1,735	6,303	9,277	86,766	46,144	0	0	46,144
Trustee costs	0	0	60	60	60	0	0	0	60	213	0	0	213
Total Direct costs	0	95,534	60	95,594	71,256	1,735	8,505	14,098	95,594	52,296	0	36,813	89,109
Indirect costs													
Staff Costs*	3,494	0	0	3,494	3,494	0	0	0	3,494	3,021	0	0	3,021
Office & admin costs	11,847	0	0	11,847	11,847	0	0	0	11,847	8,793	0	0	8,793
Depreciation charge	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Indirect costs	15,341	0	0	15,341	15,341	0	0	0	15,341	11,814	0	0	11,814
Total Resources Expended	15,341	95,534	60	110,935	86,597	1,735	8,505	14,098	110,935	64,110	0	36,813	100,923

4. NET OUTGOING RESOURCES FOR THE YEAR	TME Unrestricted Funds 2019	Restricted (BG DRC) 2019	Restricted (BG AFG) 2019	Restricted IOM 2019	Total 2019	Unrestricted 2018	Restricted (BG AFG) 2018	Restricted IOM 2018	Total 2018
	£	£	£	£	£	£	£	£	£
Fees payable for examination	480	0	0	0	480	360	0	0	360
5. STAFF COSTS									
Administration salary is 15% of executive director's costs allocated to indirect costs *	3,494	0	0	0	3,494	3,021	0	0	3,021
Balance allocated to direct costs	69,450	1,735	6,303	9,277	86,765	46,144	0	0	46,144
Total salaries and social security costs	72,944	1,735	6,303	9,277	90,259	49,165	0	0	49,165

No directors/officers were paid more than £60,000 per annum.

No trustees received remuneration during the financial year 2018-2019, or 2017-2018.

Expenses paid to trustees during the year 2018-2019 were £60, compared to £213 in the previous year.

The average number of staff employed during the period was 4, during 2017-18 it was 3.

During 2018-19 redundancy payments were made to two members of staff.

6. TANGIBLE FIXED ASSETS

	TME Unrestricted Funds 2019	Restricted (BG DRC) 2019	Restricted (BG AFG) 2019	Restricted IOM 2019	Total 2019	Unrestricted 2018	Restricted (BG AFG) 2018	Restricted IOM 2018	Total 2018
	£	£	£	£	£	£	£	£	£
Cost									
At 1st April 2018	0	0	0	0	0	0	0	0	0
At 31st March 2019	0	0	0	0	0	0	0	0	0
Depreciation									
At 1st April 2018									
Charge for the year	0	0	0	0	0	0	0	0	0
Total depreciation at 31st March 2019	0	0	0	0	0	0	0	0	0
Net book value at 31st March 2019	0	0	0	0	0	0	0	0	0
Net book value at 1st April 2018	0	0	0	0	0	0	0	0	0
7. DEBTORS & PREPAYMENTS									
Inland Revenue - Gift Aid Income	0	0	0	0	0	378	0	0	378
Insurance costs	0	0	0	0	0	507	0	0	507
Payroll site costs	0	0	0	0	0	0			0
	0	0	0	0	0	885	0	0	885

THARE MACHI LTD
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8. BANK & CASH BALANCES	TME Unrestricted Funds 2019	Restricted (BG DRC) 2019	Restricted (BG AFG) 2019	Restricted IOM Grants 2019	Total 2019	TME Unrestricted Funds 2018	Restricted (BG AFG) 2018	Restricted IOM 2018	Total 2018
	£	£	£	£	£	£	£	£	£
Barclays current account	8,360	5,025	0	0	13,385	27,090	8,505	14,098	49,693
Business saver account	1,688	0	0	0	1,688	13,660	0	0	13,660
Petty cash account	46	0	0	0	46	59	0	0	59
Close Brothers 6 month	0	0	0	0	0	5,805	0	0	5,805
Total	10,093	5,025	0	0	15,118	46,614	8,505	14,098	69,217
9. CURRENT LIABILITIES									
Deferred Income	0	0	0	0	0	0	8,505	14,098	22,603
Accountancy fees (Capel)	360	0	0	0	360	0	0	0	0
Accountancy fees (HBO)	480	0	0	0	480	0	0	0	0
HMRC	2,428	0	0	0	2,428	0	0	0	0
Pensions	413	0	0	0	413	179	0	0	179
Total Current Liabilities	3,680	0	0	0	3,680	179	8,505	14,098	22,782

Independent Examiner's Report to the Trustees of Thari Machi Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2019 which are set out on the preceding pages.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

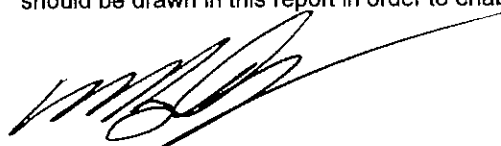
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Ashfield BA FCA
Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Date: 11 December 2019