

Registered number: 05841963

Charity number: 1137255

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**20 Stories High**

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**INDEPENDENTLY EXAMINED ACCOUNTS**

**FOR THE YEAR ENDED 31/03/2019**

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**Prepared By:**

Harvey Guinan LLP  
Chartered Certified Accountants  
310/311 Vanilla Factory  
39 Fleet Street  
Liverpool  
Merseyside  
L1 4AR

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/03/2019**

**TRUSTEES**

Ngunan Maureen Adamu  
Manoka Mbolokele (appointed 21 November 2018)  
Heather De Groot (resigned 5 June 2019)  
Anita Welsh (resigned 21 November 2018)  
Curtis Watt  
Kieron Gregory Collins (appointed 16 May 2018)  
Yvonne Hepburn-Foster  
Alice Elizabeth Demba  
Martha Hawkins  
Toyin Otubusin  
Charlotte Grace Taylor (appointed 16 May 2018)  
Dr Priyanka Pradhan (appointed 21 November 2018)

**SECRETARY**

Bettina Taylor (resigned 1 July 2019) Leanne Jones (appointed 1 July 2019)

**REGISTERED OFFICE**

37-45 Windsor Street  
Liverpool  
Merseyside  
L8 1XE

**COMPANY NUMBER**

05841963

**CHARITY NUMBER**

1137255

**BANKERS**

The Cooperative Bank plc, Santander plc, Charity Bank

**INDEPENDENT EXAMINER: Julie Guinan FCCA**

Harvey Guinan LLP

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/03/2019**

Chartered Certified Accountants  
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**ACCOUNTS  
FOR THE YEAR ENDED 31/03/2019**

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**FOR THE YEAR ENDED 31/03/2019**

**TRUSTEES' REPORT**

The trustees present their report and accounts for the year ended 31/03/2019

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees intend that this report also serves as the Statutory Directors' Report

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The charity is limited by guarantee, incorporated 9 June 2006 and registered as a Charity 4 August 2010. The company was established under a Memorandum of Association which established objects and powers of the charity and it is governed under its Articles of Association.

**COMPANY INFORMATION**

Reference and administrative details are set out on page 1 and form part of this report.

**PRINCIPAL ACTIVITIES**

The principal activity of the charity in the year under review was to create bold, contemporary and imaginative theatre with and for young people, particularly those from diverse and socially excluded communities .

This is achieved through:

- a Providing a fully inclusive and accessible participation programme which aims to develop skills, give young people a voice, raise aspirations and combat isolation.
- b Creating and touring high-quality and relevant productions to schools, youth clubs and small-scale theatre venues locally and nationally to reach, support and develop young audiences
- c Piloting a Professional Development Programme for emerging theatre-makers from Merseyside

The Charity's objects are to advance the education of the general public in particular but not exclusively young people, the performing arts and to provide or facilitate or assist in the provision of activities in the interests of social welfare for the public and in particular, but not exclusively, young people.

**POLICY FOR OBJECTS**

The Trustees define the policies and oversee their implementation by management to enable the Charity to fulfill its aims and objectives.

**FOR THE YEAR ENDED 31/03/2019**

**TRUSTEES' REPORT**

The Trustees pay due regard to guidance issued by the Charity Commission on public benefit in deciding which activities the Charity should undertake. The policies are detailed in the Charity's business plan which documents the strategy for action.

The Board policy is implemented by the two Co-Artistic Directors, the Executive Director and their team.

**ORGANISATION**

The Board set and approve the policy for the charity which is then implemented by the Co-Artistic Directors and Executive Director. The Board meet regularly throughout the year and in between scheduled meetings as required.

The Co-Artistic Directors and Executive Director are responsible for the delivery of the charity's objectives and the day to day operations management of the Charity.

No remuneration is paid to any trustee for their services as a trustee.

**TRUSTEES**

The trustees serving during the year and since the year end were as follows: Anita Welsh (resigned 21.11.18), Curtis Watt, Yvonne Hepburn-Foster, Alice Demba, Toyin Otubusin, Martha Hawkins, Heather De Groot, Ngunan Adamu, Kieron Collins (appointed 16.05.2018), Charlotte Taylor (appointed 16.05.2018), Manoka Mbolokele (appointed 21.11.2018), Priyanka Pradhan (appointed 21.11.2018).

In accordance with the change to the constitution approved by the Charities Commission in 2017, a Trustee's term of office will be from the date of first being elected or from the AGM (whichever is appropriate). A Trustee's term of office will be for 3 years, after which the Trustee may step down or be re-elected for a further 3 years, after which they must retire from the board. During each 3 year term of office, Trustees are not required to re-elect annually.

**KEY MANAGEMENT PERSONNEL**

Co - Artistic Directors - Julia Samuels and Keith Saha

Executive Director - Leanne Jones

**TRUSTEES APPOINTMENT**

20 Stories High seeks to have a wide range of skills and experience on its board, contained within a small number of individuals. Applications are welcome from potential board members regardless of, for example, ethnic origin or disability. Normally Trustees are recruited either by a referral by an existing member or by direct approaches from individuals.

Skills audits of board members are conducted and any identified training needs provided. .

**FOR THE YEAR ENDED 31/03/2019**

**TRUSTEES' REPORT**

**TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable Law).

Under Company Law the trustees must not approve the financial statements until they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net incoming or outgoing resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**RELATED PARTIES**

Details of transactions with Trustees are given in the notes to these accounts.

**ACHIEVEMENTS AND PERFORMANCE**

We continued to deliver an innovative and exciting artistic programme of work that presents the authentic voices of young people from a culturally and socially diverse range of backgrounds. The key aims of our Business Plan, 2018-22 are:

Aim 1 to collaborate with culturally diverse, working class young people to make excellent, relevant and ground-breaking theatre.

Aim 2 to develop and champion a more diverse future for the arts.

Aim 3 To increase our resilience as a company

Aim 4 To put mental health and well-being at the centre of our practice.

**FOR THE YEAR ENDED 31/03/2019**

**TRUSTEES' REPORT**

Highlights of our 2018/19 programme of work included:

Provision of weekly Youth Theatre (YT) and Young Actors Company (YAC) groups, working towards shows in summer 2018 and 2019, making work for a 'Winter Meltdown' event and undertaking skills workshops with a range of artists. The young people also took part in 12 theatre trips, and 5 other social/engagement opportunities. Facilitation of our youth advisory group, Future Collective (FC), who meet monthly and are involved in all aspects of the company's planning and programme.

Provision of outreach projects, targeting young people not usually involved in the arts, at three local schools – Kings Leadership Academy, De La Salle and Archbishop Blanch, a youth club working with young people with additional needs, a group of Young Carers from Barnardos and a group of looked after young people (in partnership with Collective Encounters).

The creation of new public facing shows:

July 2018 - YT/YAC double-bill show Indebted: The Mixtape at Unity Theatre which received really positive feedback

Jan-Mar 2019: BIG UP! (co-production with Theatre-Rites) for 3-6 year olds opened at Unity Theatre and toured to venues in the North West and London.

Alongside BIG UP!, we created Mash Up, an evening show featuring elements of BIG UP! for older young people, including open mic spots. Four community engagement associates were recruited who led activities in outreach and theatre venues across the tour.

October 2018 we also re-toured our existing show, BLACK, in the final year of our Arts Council-funded strategic touring project, to community, library and school venues in the North West and Midlands.

February 2019 - in collaboration with the Unity, we organised a fundraising event with our patron: An Evening with Lemn Sissay.

I told my Mum I was going on an RE trip (film version) was presented at Pilot Light TV festival (Manchester) May 2018, Underwire Film Festival (London) November 2018 and has been selected for the prestigious Hot Docs Festival (Toronto) May 2019.

R&D: The Trainee Artistic Director was supported on his R&D for 'The Spine' ; we explored ideas for new shows Buttercup and BAIT with 4 ex-YAC members, Keith developed a proposal for a TV mini-series adaptation of BLACK.

We ran a pilot year of our professional development programme, LAUNCH, which started in Sept 2018 and ran in partnership with Unity Theatre. We targeted emerging theatre-makers who face barriers to working in the arts industry because of culture, socio-economic status, education, mental health etc. 10 participants benefited from creative and professional skills workshops, regular 1:1s with staff members and an industry showcase in Liverpool and London. In addition, the participants had the opportunity to apply for financial support for their own work and paid training opportunities with 20SH.



**FOR THE YEAR ENDED 31/03/2019**

**TRUSTEES' REPORT**

We also offered trainee roles to young artists on Indebted and Big Up.

We launched our State of Mind 4-year programme of work, putting mental health and wellbeing at the centre of our practice. Through this, we aim to better support young people to be resilient and independent, and staff to be more aware of, and confident in responding to mental health issues. We made significant progress in how we are working with young people in YT, YAC and FC as well as running outreach projects, and developing local working partnerships with organisations such as CAMHS and Alder Hey Children's Hospital.

**THANKS**

We would like to thank all our participants, audiences, artists, staff and funders for all that they have contributed to 20 Stories High and our ongoing development.

**FUTURE PLANS**

20 Stories High will continue to develop the Artistic Programme as outlined in our new Business Plan – 2018-2022. In 2019/20, the work will be supported by a range of funding partners including Arts Council England, Liverpool City Council, Paul Hamlyn Foundation and Children in Need.

**RISK MANAGEMENT**

For each project we produce a detailed risk assessment. In addition, we maintain an organisational risk register, a requirement of the Charities SORP, which shows impact and likelihood scores for identified risks. It details control procedures and produces a net risk score for each item. Monitoring of the identified risks is in place and the regularity of review for each is established.

**VOLUNTEERS**

Volunteers are a valuable resource for the charity. This includes the Trustees, specific project volunteers and young people undertaking work placement opportunities. In 2018/19 20 Stories High benefited from over 50 days of volunteer time.

**FINANCIAL REVIEW**

The results for the year and the charity's position at 31 March 2019 are shown in the attached financial statements. Total incoming resources were £475,022 (2018 £448,131) and total resources expended were £496,178 (2018 £431,475) resulting in net outgoing resources for the year of £21,156 before a funds transfer of £4 (2018 incoming resources £16,656) - net outgoing resources on the unrestricted funds of £21,160 (2018 £16,981) and net outgoing resources on the restricted funds of £0. The excess expenditure of £21,156 was all planned out of designated funds and a further £4,068 has been designated from general funds in 2018-19 to support the future programme to leave designated funds at 31 March 2019 of £14,500 as detailed at note 8. At 31 March 2019 the balance on the unrestricted funds was £94,248 (2018 £115,408) of which £12,000 is designated for a Creative Reserve Fund for costs related to creative projects and £2,500 is designated for organisational development to invest in organisational costs to support programme activity in 2019-20.

**FOR THE YEAR ENDED 31/03/2019**

**TRUSTEES' REPORT**

**RESERVES POLICY**

Though the charity operates on a not for profit basis the charity will endeavour to provide for financial stability and sustainability by maintaining a free reserve. Based upon 3 months' running costs the trustees estimate that the charity will require an ideal free reserve of £82,000 to sustain its operations at the current level over a period when one major funding stream ends and a new one commences. Actual free reserves at 31 March 2019 were £76,328.

**INDEPENDENT EXAMINER**

The independent examiner Julie Guinan on behalf of Harvey Guinan has indicated her willingness to remain in office and a resolution will be proposed for re-appointment at the forthcoming annual general meeting.

**APPROVAL**

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 11/09/2019



Yvonne Hepburn-Foster  
Trustee

**INDEPENDENT EXAMINER'S STATEMENT  
FOR THE YEAR ENDED 31/03/2019**

I report on the accounts of the company for the year ended 31/03/2019

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act). The trustees consider that an audit is not required for this year under section 16 of the 2006 Act and that an independent examination is needed. The charity's income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINERS STATEMENT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINERS STATEMENT**

In connection with my examination, no matter has come to my attention: (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) have not been met; and (2) to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINER'S STATEMENT**  
**FOR THE YEAR ENDED 31/03/2019**



..... Julie Guinan FCCA Independent Examiner

11/09/2019

Harvey Guinan LLP  
310/311 Vanilla Factory  
39 Fleet Street  
Liverpool  
Merseyside  
L1 4AR  
0151 709 7797

**Statement of Financial Activities  
for the year ended 31/03/2019**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2019 Total</b>	<b>2018 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>				
Income from generated funds				
Donations and legacies	8,097	-	8,097	3,988
Income from Investments	456	-	456	604
Income from charitable activities	261,761	204,708	466,469	443,539
<b>Total Income</b>	<b>270,314</b>	<b>204,708</b>	<b>475,022</b>	<b>448,131</b>
<b>Expenses</b>				
Costs of generating funds				
Expenditure on Charitable activities	291,470	204,708	496,178	431,475
<b>Total Expenses</b>	<b>291,470</b>	<b>204,708</b>	<b>496,178</b>	<b>431,475</b>
<b>Net Income</b>	<b>(21,156)</b>	<b>-</b>	<b>(21,156)</b>	<b>16,656</b>
Transfers between funds	(4)	-	(4)	-
<b>Net movement in funds:</b>				
<b>Net income for the year</b>	<b>(21,160)</b>	<b>-</b>	<b>(21,160)</b>	<b>16,656</b>
Total funds brought forward	115,408	-	115,408	98,752
<b>Net funds carried forward</b>	<b>94,248</b>	<b>-</b>	<b>94,248</b>	<b>115,408</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

**BALANCE SHEET AT 31/03/2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	4	3,420	1,816
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	5	33,736	75,721
Cash at bank and in hand		<u>127,243</u>	<u>110,232</u>
		160,979	185,953
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>70,151</u>	<u>72,361</u>
<b>NET CURRENT ASSETS</b>		90,828	113,592
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>94,248</u>	<u>115,408</u>
<b>FUNDS</b>			
<b>Unrestricted funds</b>	8		
General fund		79,748	83,816
Designated funds		<u>14,500</u>	<u>31,592</u>
		<u>94,248</u>	<u>115,408</u>

For the year ending 31/03/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board of trustees on 11/09/2019 and signed on their behalf by**



Yvonne Hepburn-Foster  
Trustee

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2019**

**1. ACCOUNTING POLICIES**

**1n. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation And Apportionment Of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

### **1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

### **1f. Depreciation**

Fixed assets are shown at historical cost. Items costing less than £500 are not capitalised but written off to the income and expenditure account in the year of acquisition.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any ).

Plant And Machinery

straight line 25 %

### **1g. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

### **1h. Turnover**

Turnover represents all incoming resources and comprises revenue project grants, donations, bank interest and earned income from performances and workshops. The Charity is not registered for value added tax.



#### **1i. Debtors Policy**

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

#### **1j. Policy For Income Recognition**

Items of income are recognised and included in the accounts when all of the following are met:

(1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

#### **1k. Cash At Bank And In Hand Policy**

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **1l. Creditors And Provisions Policy**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

#### **1m. Financial Instruments Policy**

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

### 1n. Basis Of Accounting

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting Charities

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

## 2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2019	2018
	£	£
Wages and salaries	191,021	176,121
Social security costs	14,061	13,242
Pension costs	2,913	1,341
	<u>207,995</u>	<u>190,704</u>

No Trustee received remuneration for their services as a Trustee.

Breakdown of employee as follows: Co-Artistic Directors: 2 x FT (2018 2 FT); Executive Management: 1 x 0.9 FTE (2018 1 x 0.8 FTE); Finance Management: 1 x 0.8 FTE (2018 1 x 0.8 FTE); Project Administration: 1 x FT (2018 1 FT); Artistic/Participation Project Delivery: 2 x FT and 1 x 0.8 FTE (2018 2 FT and 1 x 0.8 FTE).

## 3. PENSION CONTRIBUTIONS

	2019	2018
	£	£
Pension contributions	<u>2,913</u>	<u>1,341</u>
	<u>2,913</u>	<u>1,341</u>

#### 4. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
<b>Cost</b>		
At 01/04/2018	17,874	17,874
Additions	3,717	3,717
At 31/03/2019	<u>21,591</u>	<u>21,591</u>
<b>Depreciation</b>		
At 01/04/2018	16,058	16,058
For the year	2,113	2,113
At 31/03/2019	<u>18,171</u>	<u>18,171</u>
<b>Net Book Amounts</b>		
At 31/03/2019	<u>3,420</u>	<u>3,420</u>
At 31/03/2018	<u>1,816</u>	<u>1,816</u>

#### 5. DEBTORS

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	4,213	18,375
Other debtors	29,523	57,346
	<u>33,736</u>	<u>75,721</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,541	21,043
Taxation and social security	4,657	4,498
Other creditors	<u>61,953</u>	<u>46,820</u>
	<u><b>70,151</b></u>	<u><b>72,361</b></u>

Other Creditors comprise accrued costs of £28,256 ( 2018 £17,819) and deferred income of £33,697 (2018 £29,001,) being project income in advance of spend for future periods. The deferred income includes Children in Need £nil (2018 £2,800), Arts Council England Strategic Touring £500 (2018 £19,719) Henry Smith Charitable Trust £nil (2018 £6,482) ,LCVS £870 (2018 £nil), Paul Hamlyn Foundation £23,500 (2018 nil), Go See Fund £327 (2018 nil) and Artistic Director Leader Programme £8,500 (2018 £nil).

**7. LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2019 there were 11 members.

## 8. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	83,816	270,314	(291,470)	17,088	79,748
Designated Creative Reserve Fund	22,770	-	-	(10,770)	12,000
Designated Organisational Development Fund	8,822	-	-	(6,322)	2,500
	<u>115,408</u>	<u>270,314</u>	<u>(291,470)</u>	<u>(4)</u>	<u>94,248</u>

### Designated Creative Reserve Fund

Funds for research and development for future projects and additional creative projects. The charity planned to transfer £12,338 from the designated creative reserve fund in 2018-19 to the general fund for artistic spend and at the year end they have designated £1,568 from general funds to the designated creative reserve fund to leave £12,000 designated for future artistic spend.

### Designated Organisational Development Fund

Funds for equipment and staffing to support 2019-2020. The charity planned to transfer £8,822 from the designated organisational development fund in 2018-19 to the general fund for planned upgrades to equipments, staffing and database costs and at the year end they have designated £2,500 from general funds to the designated organisational fund to leave £2,500 designated for future organisational spend.

**9. RESTRICTED FUNDS**

	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Skelton Bounty	-	1,400	(1,400)	-	-
Channelled Grant	-	5,136	(5,136)	-	-
Liverpool City Council CLIP Funding	-	19,635	(19,635)	-	-
Henry Smith Charity	-	6,482	(6,482)	-	-
BBC Children In Need	-	29,310	(29,310)	-	-
Arts Council England - Touring	-	30,719	(30,719)	-	-
Regional Theatre Young Director Scheme	-	20,216	(20,216)	-	-
Garfield Weston Foundation	-	20,000	(20,000)	-	-
Paul Hamlyn	-	60,000	(60,000)	-	-
Awards for All	-	9,810	(9,810)	-	-
Eleanor Rathbone	-	2,000	(2,000)	-	-

<u>-</u>	<u>204,708</u>	<u>(204,708)</u>	<u>-</u>	<u>-</u>
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**Skelton Bounty**

Capital funds for equipment

**Channelled Grant**

Funds received and paid on behalf of a Project Partner.

**Liverpool City Council CLIP Funding**

Funds for the delivery of a programme of arts activity in Liverpool with and for young people

**Henry Smith Charity**

Funding towards the employment costs for the Participation Manager and Participation Support Worker

**BBC Children In Need**

Funding towards the cost of delivering the 20 Stories High Participation Programme in Liverpool

**Arts Council England - Touring**

Funds for Strategic Touring.

**Eleanor Rathbone**

Funds towards Toast & Jam

**Awards for All**

Funding for Toast & Jam outreach programme in Liverpool

**Regional Theatre Young Director Scheme**

Funding for Artistic Director Leadership Programme

**Garfield Weston Foundation**

Grant towards the creation and tour of In the Mix

**Paul Hamlyn**

Funding towards State of Mind



**10. RELATED PARTY TRANSACTIONS**

During the year the charity paid £7,488.86 (2018 £1,994) to Curtis Watt, a trustee, for the preparation and delivery of workshops and outreach work.

**11. GENERAL INFORMATION**

20 Stories High (Company Number: 5841963) (Registered Charity Number 1137255 ) is a private company limited by guarantee and incorporated in England and Wales. Its registered office is 37-45 Windsor Street Liverpool L8 1XE. The accounts are stated in sterling the functional currency of the company.

## **12. INCOMING RESOURCES**

	2019	2018
Sundry Grants and Donations	8,097	3,988
Investment Income: Bank Interest	456	604
Charitable Activities		
Arts Council England NPO	216,405	162,905
Restricted Project Grants - note to accounts	204,708	193,692
Participation Income		418
Theatre Relief Claim	4,206	18,699
Partner Contributions	8,540	
Earned Income	32,578	66,966
Other Income	32	859
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	466,469	443,539
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Total Incoming Resources	475,022	448,131
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## **13. TAX STATUS**

20 Stories High is a registered charity and all the activity is in furtherance of our charitable objects therefore we claim exemption from corporation tax. The charity has claimed theatre relief for 2018-2019 of £4,206 (2017-2018 £19,362). This amount is included in other debtors in the accounts at 31 March 2019.

**14. RESOURCES EXPENDED**

	2019	2018
Direct Charitable Expenditure		
Other Direct Project Costs	251,883	210,576
Support Costs		1,144
Administration	13,991	7,128
Finance Costs	4	
Marketing	8,754	13,237
Premises Costs	8,065	6,323
Staff Costs	211,051	190,704
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	493,748	429,114
Governance Costs		
Accountancy	2,220	2,154
Board Expenses	214	207
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	2,434	2,361
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Total Resources Expended	496,182	431,475
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**15. NET ASSETS BY FUND**

	Unrestricted Funds	Restricted Funds	Total Funds
Tangible Fixed Assets	3,420		3,420
Net Current Assets	90,828		90,828
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	94,248		94,248
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