

**REGISTERED COMPANY NUMBER: 02245183 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 801002**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2019  
for  
Royalheath Charitable Trust Limited**

Mr A Heller FCA  
5 North End Road  
London  
NW11 7RJ

**Royalheath Charitable Trust Limited**

**Contents of the Financial Statements  
for the Year Ended 5 April 2019**

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	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

## **Royalheath Charitable Trust Limited**

### **Report of the Trustees for the Year Ended 5 April 2019**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Charity was established for the following objects:

To support the advancement of education and the relief of sickness.

To further such other charitable purposes which the trustees may determine are connected with the above clauses.

##### **Significant activities**

During the year, grants to charitable institutions amounted to £234,562 (2018: £237,994).

##### **Public benefit**

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

02245183 (England and Wales)

##### **Registered Charity number**

801002

##### **Registered office**

55 Templars Avenue  
London  
NW11 ONU

##### **Trustees**

R Kaufman  
J Kaufman  
Y Kaufman

##### **Company Secretary**

R Kaufman

##### **Independent examiner**

Mr A Heller FCA  
5 North End Road  
London  
NW11 7RJ

**Royalheath Charitable Trust Limited**

**Report of the Trustees  
for the Year Ended 5 April 2019**

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Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
R Kaufman - Secretary

**Independent Examiner's Report to the Trustees of  
Royalheath Charitable Trust Limited**

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**Independent examiner's report to the trustees of Royalheath Charitable Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Mr A Heller FCA  
5 North End Road  
London  
NW11 7RJ

Date: .....

**Royalheath Charitable Trust Limited**

**Statement of Financial Activities  
for the Year Ended 5 April 2019**

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		5.4.19 Unrestricted fund £	5.4.18 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		247,663	238,258
<b>Total</b>		247,663	238,258
<b>EXPENDITURE ON</b>			
Raising funds	2	1,726	1,801
<b>Charitable activities</b>			
Grants to institutions		234,562	237,994
<b>Total</b>		236,288	239,795
<b>NET INCOME/(EXPENDITURE)</b>		11,375	(1,537)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		16,150	17,687
<b>TOTAL FUNDS CARRIED FORWARD</b>		27,525	16,150

The notes form part of these financial statements

**Royalheath Charitable Trust Limited**

**Balance Sheet  
At 5 April 2019**

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	Notes	5.4.19 Unrestricted fund £	5.4.18 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	6	5,051	10,127
Cash at bank		23,674	7,223
		<u>28,725</u>	<u>17,350</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,200)	(1,200)
		<u>27,525</u>	<u>16,150</u>
<b>NET CURRENT ASSETS</b>			
		<u>27,525</u>	<u>16,150</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>27,525</u>	<u>16,150</u>
<b>NET ASSETS</b>			
		<u>27,525</u>	<u>16,150</u>
<b>FUNDS</b>			
Unrestricted funds	8	27,525	16,150
<b>TOTAL FUNDS</b>			
		<u>27,525</u>	<u>16,150</u>

The notes form part of these financial statements

**Royalheath Charitable Trust Limited**

**Balance Sheet - continued**

**At 5 April 2019**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
R Kaufman -Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. RAISING FUNDS**

**Raising donations and legacies**

	5.4.19	5.4.18
	£	£
Support costs	1,726	1,801
	<u>          </u>	<u>          </u>

**3. GRANTS PAYABLE**

	5.4.19	5.4.18
	£	£
Grants to institutions	234,562	237,994
	<u>          </u>	<u>          </u>

**3. GRANTS PAYABLE - continued**

	2019 £
Gateshead Teachers Training College	5,000
RAV Chessed Trust	5,000
BSD Charitable Trust	5,100
Menorah High School for Girls	6,000
MIR	6,000
Beis Chinuch	8,320
Yeshivas Kodshim	8,350
TTPS	9,000
Comet Charities	9,010
B M Lemorot	12,000
F O Yeshivas Brisk	12,000
Achisomach	13,270
The London Academy of Jewish Studies	17,800
Gateshead Talmudical	18,145
Donations totalling less than £5,000	99,567
	<u>234,562</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2019 nor for the year ended 5 April 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2019 nor for the year ended 5 April 2018 .

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	238,258
<b>Total</b>	<u>238,258</u>
<b>EXPENDITURE ON</b>	
Raising funds	1,801
<b>Charitable activities</b>	
Grants to institutions	237,994
<b>Total</b>	<u>239,795</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(1,537)</u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

RECONCILIATION OF FUNDS

Total funds brought forward

17,687

TOTAL FUNDS CARRIED FORWARD

16,150

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.19	5.4.18
	£	£
Loans	<u>5,051</u>	<u>10,127</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.19	5.4.18
	£	£
Accrued expenses	<u>1,200</u>	<u>1,200</u>

8. MOVEMENT IN FUNDS

	At 6/4/18 £	Net movement in funds £	At 5/4/19 £
<b>Unrestricted funds</b>			
General fund	16,150	11,375	27,525
	<u>16,150</u>	<u>11,375</u>	<u>27,525</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	247,663	(236,288)	11,375
	<u>247,663</u>	<u>(236,288)</u>	<u>11,375</u>

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6/4/17 £	Net movement in funds £	At 5/4/18 £
<b>Unrestricted Funds</b>			
General fund	17,687	(1,537)	16,150
	<u>17,687</u>	<u>(1,537)</u>	<u>16,150</u>
<b>TOTAL FUNDS</b>	<u>17,687</u>	<u>(1,537)</u>	<u>16,150</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	238,258	(239,795)	(1,537)
	<u>238,258</u>	<u>(239,795)</u>	<u>(1,537)</u>
<b>TOTAL FUNDS</b>	<u>238,258</u>	<u>(239,795)</u>	<u>(1,537)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/17 £	Net movement in funds £	At 5/4/19 £
<b>Unrestricted funds</b>			
General fund	17,687	9,838	27,525
	<u>17,687</u>	<u>9,838</u>	<u>27,525</u>
<b>TOTAL FUNDS</b>	<u>17,687</u>	<u>9,838</u>	<u>27,525</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	485,921	(476,083)	9,838
	<u>485,921</u>	<u>(476,083)</u>	<u>9,838</u>
<b>TOTAL FUNDS</b>	<u>485,921</u>	<u>(476,083)</u>	<u>9,838</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2019.

**Royalheath Charitable Trust Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 5 April 2019**

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	5.4.19 £	5.4.18 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	247,663	238,258
<b>Total incoming resources</b>	247,663	238,258
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	234,562	237,994
<b>Support costs</b>		
<b>Governance costs</b>		
Bank charges	526	601
Accountancy	1,200	1,200
	1,726	1,801
<b>Total resources expended</b>	236,288	239,795
<b>Net income/(expenditure)</b>	11,375	(1,537)

This page does not form part of the statutory financial statements