

REGISTERED COMPANY NUMBER: 06824869 (England and Wales)
REGISTERED CHARITY NUMBER: 6824869

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 March 2019
for
Restoration Revival Fellowship

Atex Business Solutions Ltd
PO Box 3393
London
NW10 4BP

Restoration Revival Fellowship

Contents of the Financial Statements
for the Year Ended 30 March 2019

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 8
Detailed Statement of Financial Activities	9 to 10

Restoration Revival Fellowship

Report of the Trustees for the Year Ended 30 March 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06824869 (England and Wales)

Registered Charity number

6824869

Registered office

41 Eastcote Avenue
Greenford
Middlesex
UB6 0NG

Trustees

J Mullings

G Mullings

Trustee

Company Secretary

M Lazarus

Approved by order of the board of trustees on 5 November 2019 and signed on its behalf by:

G Mullings - Trustee

Restoration Revival Fellowship

Statement of Financial Activities
for the Year Ended 30 March 2019

		30.3.19 Unrestricted fund £	30.3.18 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		237,287	206,253
Other trading activities	2	84,205	104,698
Investment income	3	3	4
Other income		940	15,293
Total		322,435	326,248
 EXPENDITURE ON			
Raising funds	4	17,158	-
Charitable activities			
Wages		200,959	154,936
Other		77,101	65,990
Total		295,218	220,926
 NET INCOME		27,217	105,322
 RECONCILIATION OF FUNDS			
Total funds brought forward		978,532	873,210
 TOTAL FUNDS CARRIED FORWARD		1,005,749	978,532

The notes form part of these financial statements

Restoration Revival Fellowship

Balance Sheet

At 30 March 2019

		30.3.19 Unrestricted fund £	30.3.18 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	9	1,535,632	1,536,334
CURRENT ASSETS			
Cash at bank		45,838	81,311
CREDITORS			
Amounts falling due within one year	10	(558,786)	(618,571)
NET CURRENT ASSETS/(LIABILITIES)		<u>(512,948)</u>	<u>(537,260)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,022,684	999,074
CREDITORS			
Amounts falling due after more than one year	11	(16,935)	(20,542)
NET ASSETS		<u>1,005,749</u>	<u>978,532</u>
FUNDS	13		
Unrestricted funds		1,005,749	978,532
TOTAL FUNDS		<u>1,005,749</u>	<u>978,532</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 5 November 2019 and were signed on its behalf by:

G Mullings -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	30.3.19	30.3.18
	£	£
Nursery income	84,205	104,698

Notes to the Financial Statements - continued
for the Year Ended 30 March 2019

3. INVESTMENT INCOME

	30.3.19	30.3.18
	£	£
Deposit account interest	3	4
	<u>3</u>	<u>4</u>

4. RAISING FUNDS

Other trading activities

	30.3.19	30.3.18
	£	£
Purchases	15,617	-
Support costs	1,010	-
	<u>16,627</u>	<u>-</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.3.19	30.3.18
	£	£
Depreciation - owned assets	6,005	5,707
Other operating leases	1,954	1,739
	<u>7,959</u>	<u>7,446</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 March 2019 nor for the year ended 30 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 March 2019 nor for the year ended 30 March 2018.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

30.3.19	30.3.18
-	-
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	206,253
Other trading activities	104,698
Investment income	4
Other income	15,293
Total	<u>326,248</u>

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
EXPENDITURE ON	
Charitable activities	
Wages	154,936
Other	65,990
Total	220,926
NET INCOME	105,322
RECONCILIATION OF FUNDS	
Total funds brought forward	
As previously reported	859,916
Prior year adjustment	13,294
As Restated	873,210
TOTAL FUNDS CARRIED FORWARD	978,532

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 31 March 2018	1,535,497	52,933	-	1,475	1,589,905
Reclassification	-	-	5,303	-	5,303
At 30 March 2019	1,535,497	52,933	5,303	1,475	1,595,208
DEPRECIATION					
At 31 March 2018	-	47,223	5,303	1,045	53,571
Charge for year	-	5,710	-	295	6,005
At 30 March 2019	-	52,933	5,303	1,340	59,576
NET BOOK VALUE					
At 30 March 2019	1,535,497	-	-	135	1,535,632
At 30 March 2018	1,535,497	5,710	(5,303)	430	1,536,334

Notes to the Financial Statements - continued
for the Year Ended 30 March 2019

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.3.19	30.3.18
	£	£
Bank loans and overdrafts (see note 12)	558,565	617,816
Trade creditors	-	1,013
Other creditors	221	(258)
	<u>558,786</u>	<u>618,571</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.3.19	30.3.18
	£	£
Other loans (see note 12)	<u>16,935</u>	<u>20,542</u>

12. LOANS

An analysis of the maturity of loans is given below:

	30.3.19	30.3.18
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	<u>558,565</u>	<u>617,816</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	<u>16,935</u>	<u>20,542</u>

13. MOVEMENT IN FUNDS

	At 31.3.18	Net movement in funds	At 30.3.19
	£	£	£
Unrestricted funds			
General fund	978,532	27,217	1,005,749
TOTAL FUNDS	<u>978,532</u>	<u>27,217</u>	<u>1,005,749</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	322,435	(295,218)	27,217
TOTAL FUNDS	<u>322,435</u>	<u>(295,218)</u>	<u>27,217</u>

Notes to the Financial Statements - continued
for the Year Ended 30 March 2019

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 31.3.17 £	Prior year adjustment £	Net movement in funds £	At 30.3.18 £
Unrestricted Funds				
General fund	859,916	13,294	105,322	978,532
TOTAL FUNDS	<u>859,916</u>	<u>13,294</u>	<u>105,322</u>	<u>978,532</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	326,248	(220,926)	105,322
TOTAL FUNDS	<u>326,248</u>	<u>(220,926)</u>	<u>105,322</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 31.3.17 £	Prior year adjustment £	Net movement in funds £	At 30.3.19 £
Unrestricted funds				
General fund	859,916	13,294	132,539	1,005,749
TOTAL FUNDS	<u>859,916</u>	<u>13,294</u>	<u>132,539</u>	<u>1,005,749</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	648,683	(516,144)	132,539
TOTAL FUNDS	<u>648,683</u>	<u>(516,144)</u>	<u>132,539</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 March 2019.

Restoration Revival Fellowship

Detailed Statement of Financial Activities
for the Year Ended 30 March 2019

	30.3.19 £	30.3.18 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	96,875	94,215
Gift aid	15,081	21,370
Grants	100,438	84,266
Building fund income	11,483	6,402
Jubilee Donations	2,900	-
Mortgage Donations	10,467	-
Sisters Fellowship Funds	15	-
Monthly Building Fund Donation	28	-
	<hr/>	<hr/>
	237,287	206,253
Other trading activities		
Nursery income	84,205	104,698
Investment income		
Deposit account interest	3	4
Other income		
Other Church Revenue	940	3,266
Other Nursery Revenue	-	27
Other Income-loan forgiveness	-	12,000
	<hr/>	<hr/>
	940	15,293
Total incoming resources	<hr/>	<hr/>
	322,435	326,248
EXPENDITURE		
Raising donations and legacies		
Activities and learning resources	531	-
Other trading activities		
Building fund expenses	15,617	-
Charitable activities		
Wages	191,987	150,230
Employers National Insurance	7,545	4,157
Pensions	1,427	549
	<hr/>	<hr/>
	200,959	154,936
Other		
Equipment rental	1,954	1,739
Printing	560	2,111
Waste	2,492	311
Education fees	220	220
Cleaning and waste	4,409	3,151
Carried forward	9,635	7,532

This page does not form part of the statutory financial statements

Restoration Revival Fellowship

Detailed Statement of Financial Activities
for the Year Ended 30 March 2019

	30.3.19 £	30.3.18 £
Other		
Brought forward	9,635	7,532
Travel	1,492	87
Courses and Training	-	625
Postage and Stationery	2,604	2,841
Hospitality and Ushering	-	340
Kitchen and Food Supplies	5,221	6,461
Musical Instruments	-	230
Penalties and Fines	-	375
Health and Safety	684	912
Insurance	2,868	2,302
Business rates	1,446	(1,923)
Light and heating	16,020	10,467
Telephone	1,435	1,526
Water	1,546	1,057
IT expenses	105	360
Repairs and Maintenance	7,703	900
Donations	780	-
No description	1,950	-
Depreciation of tangible fixed assets	702	5,707
	<hr/> 54,191	<hr/> 39,799
Support costs		
Finance		
Bank charges	1,010	1,430
Bank loan interest	21,379	21,923
Bank Interest	226	-
	<hr/> 22,615	<hr/> 23,353
Governance costs		
Accountancy and legal fees	1,305	900
Professional fees	-	1,938
	<hr/> 1,305	<hr/> 2,838
Total resources expended	<hr/> 295,218	<hr/> 220,926
Net income	<hr/> <hr/> 27,217	<hr/> <hr/> 105,322