

**SHILOH PENTECOSTAL CHURCH
(DALSTON BRANCH)**

(CHARITY NUMBER 270261)

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2019**

BAILEY PHILLIPS
Chartered Accountants
Hatton House
Church Lane
Cheshunt
Hertfordshire
EN8 0DW

**SHILOH PENTECOSTAL CHURCH
(DALSTON BRANCH)**

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**SHILOH PENTECOSTAL CHURCH
(DALSTON BRANCH)**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2019

REFERENCE AND ADMINISTRATION

The Shiloh Pentecostal Church (Dalston Branch) is registered with the Charity Commissioners (number 270261) and constituted by a Deed of Trust dated 22 July 1968. The principal place of business is Shiloh Pentecostal Church, Ashwin Street, Dalston, London E8 3DL.

The society is administered by charity trustees comprising:

Chairman	- Mr Augustus Woodley
Treasurer	- Mr Alva Semper
Other members	- Mr David Farrell and Mrs Judy Greenanway

STRUCTURE, GOVERNANCE AND MANAGEMENT

The society is constituted and governed by a Deed of Trust dated 22 July 1968 and trustees are appointed or reappointed annually at the Annual General Meeting.

OBJECTIVES AND ACTIVITIES

The objectives of the Shiloh Pentecostal Church, Dalston, are the furtherance of the gospel of Jesus Christ and to provide a place of worship and spiritual guidance to the community.

ACHIEVEMENTS AND PERFORMANCE

Shiloh Pentecostal Church (Dalston Branch) continues to be a place of worship in the community under the leadership of a Pastor and Assistant Pastor.

The church supports a number of overseas churches in India, Indonesia and Uganda through its missionary grant fund. Grants are made on a regular basis to overseas missionary outreach work. Support is given to a number of overseas orphanages in India, Indonesia and Uganda. This year grants of £5,500 (2018: £4,100) were awarded.

FINANCIAL REVIEW

The society only has unrestricted funds and there is no particular policy on reserves. The reserves are used towards the maintenance of the properties (vicarage and church buildings) and to provide sufficient funds to cover Pastors' salaries and administrative costs for twenty-four months. The principal funding sources are church offerings and rent received.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the society's trustees:

A Semper

.....

Treasurer

Date: 27 August 2019

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SHILOH

PENTECOSTAL CHURCH (DALSTON BRANCH)

We report on the accounts of the Trust for the year ended 5 April 2019 which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bailey Phillips
Chartered Accountants
Hatton House
Church Lane
Cheshunt
Hertfordshire
EN8 0DW

Date: 28 August 2019

**SHILOH PENTECOSTAL CHURCH
(DALSTON BRANCH)**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 5 APRIL 2019

	2019 £	2018 £
UNRESTRICTED FUNDS		
RECEIPTS		
Church offerings	66,337	68,233
Missionary collections	1,675	965
Tax rebates on gift aid income	6,858	1,790
Bank interest received	144	9
Interest on Gift aid refunds	20	9
Rent received	18,800	20,000
Total receipts for the year	<u>93,834</u>	<u>91,006</u>
PAYMENTS		
Administration		
Salaries	21,793	29,375
Lighting and heating	9,264	7,817
Telephone	349	653
Water rates	126	242
Church insurance	2,721	2,605
Accountancy fees	3,800	1,900
Repairs and maintenance of church	6,606	9,074
Printing, postage, stationery and supplies	494	1,545
Copier rental charges	1,252	1,349
Pension fund contributions	4,000	4,000
Sundry expenses	216	210
Legal fees	0	372
Bank charges	125	75
	<u>50,746</u>	<u>59,217</u>
Activities		
Costs of rented property	585	581
Coach hire	1,350	470
Ladies Retreat event	0	3,470
	<u>1,935</u>	<u>4,521</u>

**SHILOH PENTECOSTAL CHURCH
(DALSTON BRANCH)**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 5 APRIL 2019

	2019 £	2018 £
UNRESTRICTED FUNDS		
PAYMENTS (continued)		
Donations and loans		
Tithes to Shiloh of Great Britain	6,445	6,603
Missionary grants	5,500	4,100
Zambia new church donation	1,500	0
Loans	0	6,500
	<u>13,445</u>	<u>17,203</u>
Payments for fixed assets		
Equipment	<u>0</u>	<u>0</u>
Total payments for the year	<u>66,126</u>	<u>80,941</u>
NET RECEIPTS (PAYMENTS) FOR THE YEAR	27,708	10,065
CASH FUNDS AT 6 APRIL 2018	81,744	71,679
CASH FUNDS AT 5 APRIL 2019	<u>109,452</u>	<u>81,744</u>

**SHILOH PENTECOSTAL CHURCH
(DALSTON BRANCH)**

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 5 APRIL 2019

	2019 £	2018 £
FIXED ASSETS		
Freehold church - Ashwin Street, London E8 3DL at trustees' valuation	143,000	143,000
Freehold vicarage - 39 Walford Road, London N16 8EF at trustees' valuation	80,000	80,000
Furniture, fixtures, fittings and musical instruments at cost	34,428	34,428
Church lift at cost	<u>63,528</u>	<u>63,528</u>
	<u>320,956</u>	<u>320,956</u>
 CURRENT ASSETS		
Sundry debtors	11,439	17,347
Cash at bank	<u>109,452</u>	<u>81,744</u>
	<u>120,891</u>	<u>99,091</u>
 CURRENT LIABILITIES		
Creditors falling due within one year	<u>3,463</u>	<u>-6,780</u>
 TOTAL NET ASSETS	 <u><u>445,310</u></u>	 <u><u>413,267</u></u>

These accounts were approved by the Management Committee on 27 August 2019 and signed on its behalf by:

A Woodley
.....
Chairman

A Semper
.....
Treasurer

**SHILOH PENTECOSTAL CHURCH
(DALSTON BRANCH)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2019

Basis of preparation of accounts

These accounts have been prepared on the receipts and payments basis.

Fixed assets

The freehold church at Ashwin Street, London E8 3DL has an insured value of £2,577,009.
The freehold vicarage at 39 Walford Road, London N16 8EF has an insured value of £364,197.