

**Registered Charity Number: 1102856**  
**Company number: 05062314**

**Christ Church Central**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**For the year ended 31 March 2019**

## **Christ Church Central**

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**Christ Church Central**  
**Legal and administrative information**  
**for the year ended 31 March 2019**

**Directors/Trustees**

Mr E P German	Chairman	Appointed 29 April 2019
Miss J E Patterson	Chairman	Resigned 26 April 2019
Rev R Marsden		
Rev D K Phillips		
Mr J A Viner		
Rev L J McMunn		Appointed 29 April 2019
Miss C A Shepherd		Appointed 29 April 2019
Rev P A Williams		Resigned 1 September 2018
Dr P R Harvey		Resigned 3 May 2018

**Company secretary**

Miss J E Patterson	Resigned 26 April 2019
Miss C Shepherd	Appointed 29 April 2019

**Key management**

Rev T Davies	Church minister	
John Honeywood	Honorary Treasurer	Appointed 7 June 2018

**Charity number**

1102856

**Company number**

05062314

**Registered office**

Egerton Hall  
Fitzwilliam Street  
Sheffield  
S1 4JR

**Independent Examiner**

Kathryn Beresford FCA

**VAS Community Accountancy**

The Circle  
33 Rockingham Lane  
Sheffield  
S1 4FW

**Christ Church Central**  
**Directors' report (incorporating the Trustees' annual report)**  
**For the year ended 31 March 2019**

The Directors, who are also Trustees of the charity, submit their annual report and the financial statements for the year ended 31 March 2019.

The Directors confirm that the annual report and financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statements of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

**Objects of the charity**

Christ Church Central was "born" in October 2003 as "a church for people who don't go to church". The church is reformed, evangelical and Anglican and seeks to remain faithful to the ancient creeds, the Church of England's 39 Articles of Religion and the doctrines of the 1662 Book of Common Prayer.

The objects of the charity are:

- to advance the Christian faith in accordance with the charity's statement of beliefs in Sheffield and in such other parts of the United Kingdom or the world as the directors of the charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity;
- to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Sheffield and in such other parts of the United Kingdom or the world as the directors may from time to time think fit.

As a spiritual family of people committed to Jesus and one another, when we meet together to study the bible, pray and sing, we try to do so in ways that are accessible, relevant, understandable and welcoming. As a city centre church, our mission field includes the "new builds" of central Sheffield; the friends and networks of church members; families, children and youth; students from the UK and overseas; and the homeless and vulnerable within our neighbourhood.

**Structure, governance and management**

The organisation is a company limited by guarantee and a registered charity.

The Articles of Association provide for at least 3 directors. Directors have the power to appoint other directors. 3 directors resigned since the last report (Jane Patterson, Paul Harvey and Paul Williams) and 3 directors were appointed (Paul German – chairman, Lee McMunn and Clare Shepherd), bringing the total number to 6. Their appointments were confirmed at the April 2019 meeting. All directors are required to assent annually to the church's statement of belief. The responsibility for the overall strategy, policy, finance and appointments of the charity rest with the directors who meet regularly to monitor the activities of the company. During the year there were 2 meetings. The church oversight team (COT) which meets monthly, has operational oversight of all the church's activities and reports to the directors.

**Risk management**

The Directors and oversight team have assessed the potential risks and have developed policies and codes of practice which cover child protection, Disability Discrimination Act issues, health and safety, insurance and employment law. Where appropriate, action has been taken to mitigate the relevant risks.

**Christ Church Central**  
**Directors Report (incorporating the Trustees' annual report) (continued)**  
**For the year ended 31 March 2019**

**Review of Activities**

The church continues to be led by Rev Tim Davies, ably supported by a full-time associate minister, Dave Crofts with responsibility for families as well as a part-time voluntary associate minister, Chris Houghton who has responsibility for small groups and a part-time voluntary women's minister, Fiona Bronsdon. During the year Paul Robinson resigned as associate minister with responsibility for students. This responsibility will pass in September 2019 to Chris Houghton who will also become a full-time associate minister. The responsibility for small groups will pass to Tim Davies and Fiona Bronsdon.

The focus of church activity remains the sharing of the Christian Gospel message to those who haven't heard it (Gospel growth) and the growing to maturity in faith of existing believers (Christian growth). Having joined the Anglican Mission in England (AMIE) in 2017/18 the church has received spiritual and pastoral oversight from Bishop Andy Lines and enjoyed partnership with a number of like-minded churches and Christians in the UK and further afield. Existing relationships and partnerships with other churches outside AMIE has and will continue and new ones will be developed.

The 2 weekly church meetings on a Sunday at 10:30am and 5:00pm remain the main focus of regular activity, together with a monthly church family praise and prayer meeting.

Small groups (Gospel teams) are the building blocks for church family life and these meet most weeks for bible study, prayer, fellowship and outreach. The aim is also to have 1 week per month where each group runs an evangelistic event or activity ("Go" weeks). Over the Easter period, Gospel Teams temporarily ceased to operate enabling all church members to attend training courses offering a range of opportunities to develop skills and interests that can be put to use in growing ministries.

The church held 2 mission weeks during the year. The first was based around activities run by our Gospel Teams. The second was centrally run and based around 2 "TED-style talks" evenings held in DQ which attracted a good mix of guests who enjoyed challenging input and lively discussion. There has been a good number of new church members who have joined Central during the year.

The church continues to see growth in a number of key ministry areas. These include:

- students, both from Sheffield Hallam University and more recently from Sheffield University meeting for bible study and fellowship after the evening service on a Sunday as well as individual support through the week.
- our men's ministry was relaunched during the year with a series of speaker-led breakfasts and evening activities.
- we continue to establish contact amongst international people in Sheffield (both students and those here to work) through friendship, bible study groups on Sunday evenings and by hosting an international cafe at Egerton Hall each Monday.
- support and engagement with families is also increasing, both from within the church membership and outside. Around 75 children, babies and young people are provided with teaching and care each Sunday as well as mums and baby groups during the week. The desire is to reach increasing numbers of families local to the city centre as well as regular church members.

There is also continuing involvement with a number of community support groups under the general description of "Mercy Ministries". These include:

- Street Pastors: seeking to support and care for those who are vulnerable on the city's streets late at night especially at weekends
- Burngreave Foodbank: collecting food to give out, volunteering at the distribution centre and collecting from shoppers at the larger supermarkets

**Christ Church Central**  
**Directors' Report (incorporating the Trustees' annual report) (continued)**  
**For the year ended 31 March 2019**

**Review of Activities - continued**

- Pregnancy counselling support (as part of Sheffield Pregnancy Counselling Support): providing a number of counsellors from amongst church members, hosting sessions for those in pregnancy crisis situations and post-abortion trauma at DQ and playing an increasing role in running and supporting the organisation.

The church continues to support a number of missionaries and ministries across the world. We sent out our first home-grown missionary family in September 2017. We look forward to working in partnership with them over coming years.

**Public Benefit Statement**

The directors confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and in particular, the specific guidance on charities for the advancement of religion.

**Future Plans**

We will continue to develop a wide range of current and potential ministries throughout the week and provide a local community focus for Gospel ministry in the city centre. In particular, we will review our provision of activities for young people.

**Financial Review**

During the year total income decreased by £59,274 to £288,156 and expenditure increased by £28,008 to £245,580. As a result, the surplus reported this year decreased by £87,282 to £42,576. The decrease in income was largely due to a decrease in donations towards the DQ centre as a result of timing of pledges received and a large one-off donation in the prior year. Expenditure increased in the year as a result of increased salary costs following the return of an associate minister who had been on an extended sabbatical in the prior year. After depreciation and fund transfers, there was a deficit on unrestricted funds for the year of £10,637.

Net assets increased by this year's total surplus to £750,668 and net current assets increased by £54,740 to £286,999. Of this, £246,907 is held for restricted purposes (principally to fund further improvements to the DQ centre and to make mortgage repayments on the property), free reserves of £39,194 is available to fund other projects and the church's day to day operating expenses and £898 is held in designated funds. The directors have reviewed forecasts for income and expenditure and are satisfied that the church has sufficient liquid resources to meet the church's day to day operating costs.

The church remains committed to giving away approximately 10% of unrestricted income to individuals and other organisation engaged in activities falling within the remit of the charity's objects, be they activities undertaken locally, elsewhere in the UK or overseas. The "Mission Support Fund" is a designated fund for this purpose.

**Reserves policy**

The charity's policy is to hold free reserves equal to no less than two months unrestricted expenditure plus £10,000, so that the church could continue to operate should income and/or expenditure vary unexpectedly. The target reserves figure as at 31 March 2019 was approximately £45,000.

Free reserves (general funds excluding tangible fixed assets) as at 31 March 2019 were £39,194 (2018: £39,621), slightly below the target.

General funds are £44,137 (2018: £46,588). In addition, designated funds of £459,624 were held, including a property fund holding the properties at accounting valuation and the associated loans of £446,216 (2018: £467,810).

**Christ Church Central**  
**Directors' Report (incorporating the Trustees' annual report) (continued)**  
**For the year ended 31 March 2019**

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies' subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the board of directors 2 December 2019 and signed on its behalf by:



Mr E P German  
Chairman

## Independent examiner's report to the directors of Christ Church Central ('the Company')

I report to the charity directors on my examination of the accounts of the Company for the year ended 31 March 2019.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: KC Beresford  
Kathryn Beresford FCA

VAS Community Accountancy  
The Circle  
33, Rockingham Lane  
Sheffield  
S1 4FW

Date: 6 DECEMBER 2019



# Christ Church Central

## Statement of financial activities (incorporating the income and expenditure account) for the year ended 31 March 2019

		Unrestricted funds	Restricted funds	2019 Total	Unrestricted funds	Restricted funds	<i>restated</i> 2018 Total
	Notes	£	£	£	£	£	£
<b>Income from:</b>							
Donations and legacies	2	185,769	95,557	281,326	181,492	164,518	346,010
Charitable activities		1,926	2,630	4,556	482	-	482
Property letting		1,766	-	1,766	938	-	938
Investment - bank interest		508	-	508	-	-	-
<b>Total income</b>		<b>189,969</b>	<b>98,187</b>	<b>288,156</b>	<b>182,912</b>	<b>164,518</b>	<b>347,430</b>
<b>Expenditure on:</b>							
Charitable activities	3	212,575	33,005	245,580	188,251	29,321	217,572
<b>Total expenditure</b>		<b>212,575</b>	<b>33,005</b>	<b>245,580</b>	<b>188,251</b>	<b>29,321</b>	<b>217,572</b>
<b>Net income/(expenditure)</b>		<b>(22,606)</b>	<b>65,182</b>	<b>42,576</b>	<b>(5,339)</b>	<b>135,197</b>	<b>129,858</b>
Transfers	15	11,969	(11,969)	-	17,327	(17,327)	-
<b>Net movement in funds</b>		<b>(10,637)</b>	<b>53,213</b>	<b>42,576</b>	<b>11,988</b>	<b>117,870</b>	<b>129,858</b>
Total funds brought forward		514,398	193,694	708,092	502,410	75,824	578,234
<b>Total funds carried forward</b>		<b>503,761</b>	<b>246,907</b>	<b>750,668</b>	<b>514,398</b>	<b>193,694</b>	<b>708,092</b>

The statement of financial activities includes all gains and losses recognised in the year. All of the charitable company's operations are classed as continuing.

The notes on pages 9 to 15 form part of these accounts.

# Christ Church Central

## Balance Sheet As at 31 March 2019

	Notes	2019 £	restated 2018 £
<b>Fixed assets</b>			
Tangible assets	10	925,932	949,368
<b>Total fixed assets</b>		<u>925,932</u>	<u>949,368</u>
<b>Current assets</b>			
Debtors	11	19,133	101,469
Cash at bank and in hand		<u>289,363</u>	<u>170,675</u>
<b>Total current assets</b>		<u>308,496</u>	<u>272,144</u>
Creditors: amounts falling due within one year	12	(21,497)	(39,885)
<b>Net current assets</b>		<u>286,999</u>	<u>232,259</u>
<b>Total assets less current liabilities</b>		1,212,931	1,181,627
Creditors: amounts falling due after one year	13	(462,263)	(473,535)
<b>Total net assets</b>		<u><u>750,668</u></u>	<u><u>708,092</u></u>
<b>Represented By FUNDS</b>			
Designated funds		459,624	467,810
General funds		<u>44,137</u>	<u>46,588</u>
Unrestricted funds	14	503,761	514,398
Restricted funds	15	<u>246,907</u>	<u>193,694</u>
<b>Total charity funds</b>	16	<u><u>750,668</u></u>	<u><u>708,092</u></u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

Approved by the board of directors on 2/12/19 and signed on its behalf by:

Print name: JAMES VENER  
Director



Company number: 05062314

The notes on pages 9 to 15 form part of these accounts.

**Christ Church Central**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

**1 Accounting Policies**

**(a) Basis of preparation**

Christ Church Central is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have also adopted Charities SORP (FRS 102) Bulletin 1 and taken the exemption not to prepare a Statement of Cashflows.

The charity meets the definition of a public benefit entity as defined under FRS102. The financial statements are presented in sterling which is the functional currency of the charity.

**(b) Income**

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for tax recoverable. Any amount of tax recoverable from HM Revenue & Customs but not received at the year end is shown within the charity's debtors.

The charity has relied significantly upon volunteers in carrying out its activities during the year, particularly the children's work, youth work, student work, international ministry and women's ministry (including the mother and toddler group). In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

**(c) Expenditure and liabilities**

Expenditure is recognised where there is a legal or constructive obligation to pay a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is reported gross of irrecoverable VAT.

**(d) Grants payable**

Grants payable are provided for at the earlier of when they are paid or become constructive obligations.

The charity supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date, the directors assess mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the charity. The annual commitment only is accounted for in these financial statements.

**(e) Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is provided on all tangible assets at the following rates calculated to write off the cost less estimated residual value, over their useful economic lives:

Freehold buildings	Between 10 and 50 years straight line
Leasehold buildings	Between 10 and 50 years straight line
Fixtures and fittings	Between 4 and 5 years straight line

Items that cost less than £1,000 are written off in the year of purchase.

**(f) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**(g) Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Christ Church Central**  
**Notes to the Accounts - continued**  
**for the year ended 31 March 2019**

**1 Accounting Policies - continued**

**(h) Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**(i) Fund accounting**

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the directors have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are either donations which the donor has specified are to be solely used for particular areas of the charity's work or grant income sought for specified activities.

**(j) Taxation**

As a charity, the organisation is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**(k) Pension obligations**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**(l) Operating lease rentals**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**(m) Going concern**

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with the knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2 Income from donations and legacies**

	Unrestricted funds £	Restricted Funds £	2019 Total £	Unrestricted funds £	Restricted Funds £	2018 Total £
General donations	152,895	79,139	232,034	138,215	154,319	292,534
Income tax recovered	32,874	16,418	49,292	43,277	10,199	53,476
	<u>185,769</u>	<u>95,557</u>	<u>281,326</u>	<u>181,492</u>	<u>164,518</u>	<u>346,010</u>

**Christ Church Central**  
**Notes to the Accounts - continued**  
**for the year ended 31 March 2019**

**3 Expenditure on charitable activities**

		Unrestricted funds	Restricted Funds	2019 Total	Unrestricted funds	Restricted Funds	restated 2018 Total
	Notes	£	£	£	£	£	£
Minister and assistant minister salary costs	7	91,133	3,448	94,581	73,934	-	73,934
Training		2,626	-	2,626	538	-	538
Children and youth ministry		114	-	114	438	105	543
Evangelism training and publicity		989	-	989	912	-	912
Student ministry		-	1,980	1,980	-	452	452
Books and publications		990	167	1,157	401	-	401
Music and worship		1,457	230	1,687	1,291	-	1,291
Weekend away costs		544	1,632	2,176	-	-	-
Other ministry costs (including ministers' expenses)		2,586	212	2,798	2,606	-	2,606
Membership & affiliation fees		2,000	-	2,000	1,080	-	1,080
Grants payable	4	30,225	354	30,579	24,494	3,450	27,944
Property costs	5	52,750	24,875	77,625	51,194	25,314	76,508
Administration costs	6	27,161	107	27,268	31,363	-	31,363
		<u>212,575</u>	<u>33,005</u>	<u>245,580</u>	<u>188,251</u>	<u>29,321</u>	<u>217,572</u>

**4 Expenditure on charitable activity - grants payable**

	Institutions	Individuals	2019 Total	Institutions	Individuals	2018 Total
	£	£	£	£	£	£
Missionary support	8,600	6,825	15,425	4,294	5,800	10,094
Relief of poverty	-	354	354	-	850	850
Educational grants	-	14,800	14,800	-	17,000	17,000
	<u>8,600</u>	<u>21,979</u>	<u>30,579</u>	<u>4,294</u>	<u>23,650</u>	<u>27,944</u>

Mission support and charitable giving was principally to fund Mission Partners working in the Far East, Africa, Europe and the UK (particularly in Yorkshire). The Church also supported church members going on short term mission.

Grants paid to institutions included:	£
UFM	3,450
Operation Mobilisation	3,150
Christ Church Stockport	1,500

No other grants for more than £1,000 were paid to institutions.

**5 Expenditure on charitable activity - property costs**

	Unrestricted funds	Restricted Funds	2019 Total	Unrestricted funds	Restricted Funds	restated 2018 Total
	£	£	£	£	£	£
Meeting place rental	-	-	-	4,000	-	4,000
Building project expenses	-	1,440	1,440	-	2,568	2,568
DQ Centre property costs	21,386	-	21,386	17,358	-	17,358
47 Victoria Road property costs	2,296	3,498	5,794	29	3,850	3,879
Egerton Hall property costs	5,632	-	5,632	5,606	-	5,606
Depreciation	23,436	-	23,436	24,201	-	24,201
Mortgage arrangement and interest costs	-	19,937	19,937	-	18,896	18,896
	<u>52,750</u>	<u>24,875</u>	<u>77,625</u>	<u>51,194</u>	<u>25,314</u>	<u>76,508</u>

**Christ Church Central**  
**Notes to the Accounts - continued**  
**for the year ended 31 March 2019**

**6 Expenditure on charitable activity - administrative expenses**

		Unrestricted funds	Restricted Funds	2019 Total	Unrestricted funds	Restricted Funds	restated 2018 Total
	Notes	£	£	£	£	£	£
Administrative salary costs	7	18,801	-	18,801	17,725	-	17,725
Office expenses		3,452	35	3,487	3,420	-	3,420
Other expenses		3,120	-	3,120	4,357	-	4,357
Legal and professional fees		227	-	227	3,259	-	3,259
Bank charges		61	72	133	82	-	82
Independent examination and accounts fee		1,500	-	1,500	2,520	-	2,520
		<u>27,161</u>	<u>107</u>	<u>27,268</u>	<u>31,363</u>	<u>-</u>	<u>31,363</u>

**7 Staff costs**

	2019	restated 2018
	£	£
Salaries	101,820	81,901
Employer's National Insurance contributions	9,469	7,869
Employer's allowance	(3,000)	(3,000)
Employer's pension contributions	5,093	4,889
	<u>113,382</u>	<u>91,659</u>

The average number of employees in the year was 4 (2018: 4). No employee received emoluments of more than £60,000 in either year.

The Church Commissioners and Crosslinks are making contributions for Rev T Davies into the Church of England Funded Pension Scheme, however Christ Church Central does not bear this liability.

**8 Directors and Key management personnel remuneration, benefits and expenses**

No remuneration was paid to any director during the year nor to any person connected to them. Similarly no out of pocket expenses were paid to any director during the year.

Benefits payable for key management, including housing expenses, employer's national insurance and pension contributions amounted to £36,136 (2018: £33,308). In addition a house was provided rent free to key management. Key management is considered to cover the church minister who is directly employed by the charity, and the honorary treasurer who receives no remuneration from the charity.

**9 Related party transactions**

The total amount of donations received from directors, key management and those connected to them was £14,210 (2018: £9,729). This includes amounts given as unrestricted donations and donations towards the building fund.

A membership contribution of £1,500 was made to Anglican Mission in England (AMiE), of which Rev L J McMunn, a director, is considered key management. £750 was paid to AMiE for conference costs.

£800 was paid to Christ Church Fulwood, of which Mr E P German and Miss J E Patterson are trustees, for training costs.

No other transactions have taken place with related parties during the year, other than those included in note 8.

**Christ Church Central**  
**Notes to the Accounts - continued**  
**for the year ended 31 March 2019**

**10 Tangible fixed assets**

	Property £	Fixtures and Fittings £	Equipment £	Total £
<b>Cost</b>				
As at 1 April 2018	1,083,461	22,029	15,730	1,121,220
As at 31 March 2019	<u>1,083,461</u>	<u>22,029</u>	<u>15,730</u>	<u>1,121,220</u>
<b>Depreciation</b>				
As at 1 April 2018	141,060	16,580	14,212	171,852
Charge this period	21,412	1,362	662	23,436
As at 31 March 2019	<u>162,472</u>	<u>17,942</u>	<u>14,874</u>	<u>195,288</u>
<b>Net book value</b>				
As at 31 March 2019	<u>920,989</u>	<u>4,087</u>	<u>856</u>	<u>925,932</u>
As at 31 March 2018	<u>942,401</u>	<u>5,449</u>	<u>1,518</u>	<u>949,368</u>

All fixed assets are considered to be for direct charitable purposes.

**11 Debtors**

	2019 £	2018 £
Income tax recoverable	12,398	99,235
Prepayments	6,527	2,234
Other debtors	208	-
	<u>19,133</u>	<u>101,469</u>

**12 Creditors: amounts falling due within one year**

	2019 £	2018 £
Accruals	7,446	21,143
Other taxes and social security	1,541	2,535
Grant constructive obligations	-	3,000
Mortgage repayable within one year	12,510	13,207
	<u>21,497</u>	<u>39,885</u>

**13 Creditors: amounts falling due in more than one year**

	2019 £	2018 £
Mortgage repayable after more than one year	462,263	473,535
	<u>462,263</u>	<u>473,535</u>

The mortgage referred to in note 12 and note 13 is secured by way of a fixed charge on the charity's properties and a floating charge over its assets. The mortgage is repayable in instalments by 2042 and interest is payable at a variable rate; the current rate of interest is 4.25%.

**Christ Church Central**  
**Notes to the Accounts - continued**  
**for the year ended 31 March 2019**

**14 Unrestricted funds**

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Restated Balance c/fwd £
<b>Designated funds</b>					
Growth Fund	8,151	-	-	-	8,151
Mission Support Fund	4,000	-	(4,000)	5,257	5,257
Property Fund	455,659	-	(21,412)	11,969	446,216
	467,810	-	(25,412)	17,226	459,624
<b>General Funds</b>	46,588	189,969	(187,163)	(5,257)	44,137
	<u>514,398</u>	<u>189,969</u>	<u>(212,575)</u>	<u>11,969</u>	<u>503,761</u>

The designated funds represent amounts set aside by the directors for specific purposes:

- The Growth Fund represents resources set aside by the directors to facilitate church growth via church planting and similar projects.
- The Mission Support Fund represents resources set aside by the directors for distribution as grants to individuals and institutions undertaking mission activities. The directors aim to set aside 10% of unrestricted income annually for distribution as grants to and the transfer of £5,257 represents the balance set aside but unspent at the year end.
- The Property Fund represents the net book value of the properties, and the associated mortgage due. Transfers to the fund represent mortgage repayments funded by the restricted property fund donations.

*Prior year comparison*

	Restated Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
<b>Designated funds</b>					
Growth Fund	8,151	-	-	-	8,151
Mission Support Fund	-	-	-	4,000	4,000
Property Fund	455,659	-	-	-	455,659
	463,810	-	-	4,000	467,810
<b>General Funds</b>	38,600	182,912	(188,251)	13,327	46,588
	<u>502,410</u>	<u>182,912</u>	<u>(188,251)</u>	<u>17,327</u>	<u>514,398</u>

**15 Restricted funds**

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Building fund	190,718	87,427	(21,449)	(11,969)	244,727
Housing Fund	2,748	750	(3,498)	-	-
Hardship Fund	-	1,780	-	-	1,780
Youth and Student Ministry Fund	228	3,820	(3,648)	-	400
Ministers Fund	-	1,780	(1,780)	-	-
Other restricted funds	-	2,630	(2,630)	-	-
	<u>193,694</u>	<u>98,187</u>	<u>(33,005)</u>	<u>(11,969)</u>	<u>246,907</u>

- Building Fund - represents funds raised for the purchase and refurbishment of the DQ Centre and related finance costs. The balance of the fund will be used to make further improvements to the DQ Centre and to repay the mortgage taken out to finance the purchase of the property. The transfer of £11,969 represents net mortgage repayments made in the year.
- Housing Fund - for the provision of housing for the Minister of Christ Church Central.
- Apprenticeship Fund - represents monies received to help fund the payment of grants to assist those training for ministry.
- Hardship Fund - to help those in financial need.
- Youth and Student Ministry Fund - to help fund the church's work with young people and students.
- Mission Support Fund - to help fund grant payments to those involved in mission.
- Ministers fund - to help fund the minister's costs.



**Christ Church Central**  
**Notes to the Accounts - continued**  
**for the year ended 31 March 2019**

**15 Restricted funds - continued**

*Prior year comparison*

	Balance b/fwd	Income	Expenditure	Transfers	Balance c/fwd
	£	£	£	£	£
<i>Building fund</i>	70,186	159,090	(21,464)	(17,094)	190,718
<i>Housing Fund</i>	5,638	960	(3,850)	-	2,748
<i>Apprenticeship Fund</i>	-	2,000	(2,000)	-	-
<i>Hardship Fund</i>	-	875	(850)	(25)	-
<i>Youth and Student Ministry Fund</i>	-	785	(557)	-	228
<i>Mission Support Fund</i>	-	808	(600)	(208)	-
	<u>75,824</u>	<u>164,518</u>	<u>(29,321)</u>	<u>(17,327)</u>	<u>193,694</u>

**16 Net assets by fund**

	General funds	Designated funds	Restricted Funds	2019 Total
	£	£	£	£
Tangible fixed assets	4,943	920,989	-	925,932
Current assets	48,181	13,408	246,907	308,496
Creditors: amounts falling due within one year	(8,987)	(12,510)	-	(21,497)
Creditors: amounts due after one year	-	(462,263)	-	(462,263)
	<u>44,137</u>	<u>459,624</u>	<u>246,907</u>	<u>750,668</u>

Free reserves - general funds excluding tangible fixed assets

39,194

*Prior year comparison*

	General funds	Designated funds	Restricted Funds	2018 Total
		£	£	£
<i>Tangible fixed assets</i>	6,967	942,401	-	949,368
<i>Current assets</i>	66,299	12,151	193,694	272,144
<i>Creditors: amounts falling due within one year</i>	(26,678)	(13,207)	-	(39,885)
<i>Creditors: amounts due after one year</i>	-	(473,535)	-	(473,535)
	<u>46,588</u>	<u>467,810</u>	<u>193,694</u>	<u>708,092</u>

Free reserves - general funds excluding tangible fixed assets

39,621

**17 Operating lease commitments**

As at 31 March 2019 the charity was committed to making the following payments under operating leases as follows:

	2019	2018
	£	£
<b>Other leases</b>		
Amounts payable within on year	1,342	1,342
Amounts payable in more than on year	671	2,012
	<u>2,012</u>	<u>3,354</u>

**18 Restatement of designated funds and cost analysis**

A designated property fund (see note 14) has been set up to more clearly show the accounting value of property and associated loan balances. The general fund has therefore also been restated, and now shows the ongoing costs directly related to ministry.

Costs in note 3, 5 and 6 have been reanalysed to show direct charitable costs, property costs and administrative costs more clearly.