

Charity Registration No. 265498

Company Registration No. 01059490 (England and Wales)

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Royal Patrons	His Royal Highness The Prince of Wales, KG, KT, GCB, OM, AK, QSO, PC, ADC	
Patrons	The Countess of Westmorland Mr Ade Adepitan MBE Mr David Barnett Mrs Timothy Christie Baroness Tanni Grey-Thompson DBE DL Mr Paddy Hopkirk MBE Mr Roger Jefcoate CBE, DL	
President	The Hon. Mrs Mark Vestey	
Life Vice President	Mr Kevan Baker OBE	
Vice-Presidents	The Countess of Swinton Mrs Ann Cutcliffe OBE Miss Sally Haynes MBE Dr Dennis Guttman FRCP Mr Glyn Hibbert Mr Mark Jarrad Mr Rod Jones Mrs Eva Loeffler OBE Mr David Skinner	
Chair of Trustees	Mr Kevan Baker OBE Mr Robert Wilson	(Resigned 16 August 2018) (Appointed 16 August 2018)
Trustees	Mr Robin Courage MBE Ms Pauline Betteridge Mr Tony Garrett Mr Ernest Guild MBE Ms Deborah Hodge Mr Nigel Moore Mr Nigel Roberts Miss Susan Wolstenholme OBE	
Secretary	Mr Martin McElhatton	
Chief Executive	Mr Martin McElhatton	
Charity number	265498	
Company number	01059490	

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Auditor

Haines Watts
Sterling House
5 Buckingham Place
Bellfield Road West
High Wycombe
Buckinghamshire
United Kingdom
HP13 5HQ

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

CONTENTS

	Page
Foreword	
Overview by the Chief Executive	1 - 3
Chair's Statement	4 - 5
Report of the Trustees	6 - 12
Statement of trustees' responsibilities	13
Independent auditor's report	14 - 15
Statement of financial activities	16
Balance sheet	17
Statement of cash flows	18
Notes to the financial statements	19 - 32

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

OVERVIEW BY THE CHIEF EXECUTIVE

FOR THE YEAR ENDED 31 MARCH 2019

WheelPower aims to transform the lives of disabled people by delivering our strategy Pushing Forward 2017 - 2021 and its four key priorities:

Increase participation in sport and physical activity

We achieve this priority through the provision of a range of sporting events and activities, providing new sports wheelchairs and equipment, information and advice to young and recently disabled people. Our programmes are designed to reduce inactivity and encourage participation by removing the barriers to and supporting people to be active for life. They include events aimed at young people aged 6-18 years and newly paralysed men and women and those with physical disabilities.

Provide iconic and inclusive facilities at Stoke Mandeville Stadium

We achieve this through our partnership with our management operator. Through ownership of Stoke Mandeville Stadium there were 45,665 disabled people's visits to the Stadium in the past year. These include WheelPower's own events as well as those staged by disability sports organisations, national governing bodies of sport and disabled people's organisations as well as patients from the National Spinal Injuries Centre, local clubs and those who use the facilities as individuals. The facilities are used by the local community, schools, community groups, sports clubs and a wide range of other organisations and individuals from Aylesbury Vale and Buckinghamshire and some 503,953 user visits took place over the past year. This creates an inclusive environment where disabled and non-disabled people enjoy sport and physical activity side by side.

Ensure WheelPower is a credible and robust organisation

Our governance action plan covers all aspects of the charity's governance from our governing document, our Articles of Association, to the way in which we raise funds and manage the finances of the organisation. We employ professional staff to manage the charity day to day and have clear reporting processes through our Committees to the Board and Trustees who lead the charity's direction. We seek to raise funds to deliver our programmes and aim to increase our fundraising to enable us to deliver more opportunities as well as ensure these are sustainable and meet our aims. We have achieved compliance with the Governance Code for Sport and will maintain this compliance going forward.

Inspire people through our work, our heritage and the power of the Paralympic Games

We achieve this through an active promotion of our work including marketing and engagement and through use of social media and more traditional communications and public relations. As a founder member of the National Paralympic Heritage Trust we play an active role in celebrating the heritage of Stoke Mandeville as the birthplace of the Paralympic Movement and worked closely with the NPHT to open the new Heritage Centre at Stoke Mandeville Stadium. WheelPower works closely with the local authorities, British Paralympic Association and International Paralympic Committee to deliver the bi-annual Paralympic Heritage Flame Lighting Ceremony and we are excited to host the Flame Lighting for the Tokyo 2020 Paralympic Games at the Stadium in August 2020.

Our Impact

WheelPower monitors the impact of our work both in terms of throughput but also in terms of the social impact and how we improve the quality of life for our beneficiaries.

In order to deliver our programmes we rely on support from grant makers, our donors and supporters. It continues to be a challenging climate for fundraising and although our finances are solid, thanks to a significant legacy from our late Patron, Gordon Cotton, fundraising income was lower than planned, particularly in corporate fundraising. We are seeking to address our areas of weakness in fundraising to ensure we have as diverse a range of income as possible to support our work.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

OVERVIEW BY THE CHIEF EXECUTIVE (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Over the year we have continued to work in our two key areas supporting young and newly disabled people to be active and enjoy the physical and mental benefits of taking part in sport.

Our work within Spinal Injury Centres throughout the UK continued to engage newly paralysed men and women and supports their rehabilitation and recovery. Our Physical Activity Advisors provide advice and support in conjunction with the Spinal Centre staff and patients receive a programme of support which will help them during their rehabilitation and when they return home. Regular sports sessions are organised in six spinal injury centres across a range of sports and activities. In the past year we have recruited an additional Advisor to support the National Spinal Injuries Centre at Stoke Mandeville which is the largest centre and are in the process of recruiting an Advisor for the National Spinal Injuries Unit in Glasgow for the first time.

WheelPower's annual Inter Spinal Unit Games, held in April was a huge success and introduced 136 participants to over 20 sports. This flagship event for our Spinal Programme brings together all of the spinal injury centres for a celebration of sport and friendly competition between patients.

We continue to provide opportunities for young disabled people and our Feel Inspired Sports Camps and National Junior Games provide a great introduction to a range of sports for children aged from 6 to 18 years with physical disabilities.

The Camps provide an opportunity for the young people to enjoy a fun activity day which helps develop an early habit of taking part in sport and being active which is essential for young disabled people in terms of physical and mental health and wellbeing. We ensure the children who attend are provided with follow up advice about taking part in sport locally to where they live.

Our partnership with Whizz Kidz has seen the development of our Wheelchair Slalom initiative which is a fun, skills based programme for disabled children who use both manual and power wheelchairs.

We aim to make WheelPower's programmes fun, helping to build confidence, improve fitness, promote independence and improve social inclusion resulting in reduced isolation.

Sport England Programme

Thanks to the National Lottery funding through Sport England, WheelPower has continued to support inactive disabled people to become active over the past year. We work closely with national governing bodies of sport and disabled people's organisations as well as with colleagues in the Activity Alliance and the National Disability Sports Organisations to provide expertise and support to a range of opportunities to achieve this.

Greater insight through research will help us develop our offer in terms of communication, marketing and shaping of programmes in response to customer need.

We support our core market of wheelchair users to sustain their participation in sport and by understanding the differing needs during someone's lifetime we provide the right information, advice and opportunities to wheelchair users so they can remain active. We continue to evaluate our offer and look to develop new activities and resources to support even more inactive wheelchair users to become active in the future.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

OVERVIEW BY THE CHIEF EXECUTIVE (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019


Plans for the Year Ahead

WheelPower aims to continue to implement our strategy, Pushing Forward over the next year focusing on achieving the following outcomes:

- Deliver high quality programmes to disabled young people through sports camps and events at Stoke Mandeville Stadium and elsewhere increasing our reach geographically and increasing the number of disabled children who benefit from our programmes.
- Deliver and expand our programme within spinal injuries to provide more people with newly acquired injuries with access to sport and physical activity and develop, in collaboration with other spinal related charities, a healthy living programme which reaches people ageing with spinal injuries to help them stay active and remain independent, thus improving their quality of life.
- Provide and develop iconic and inclusive facilities at Stoke Mandeville Stadium in partnership with More Leisure Community Trust and Serco Leisure, aiming to increase the number of disabled people who use the facilities whilst improving the sustainability of the Stadium.
- Promote our work through the use of media and social media to increase awareness and understanding of the benefits of participation in sport and physical activity for disabled people to encourage increased participation.
- Deliver our governance action plan, maintain compliance with the Governance Code for Sport (level 2), meet our statutory obligations as a charity and company and manage our governance changes smoothly.
- Diversify our income streams and ensure all fundraising is achieved ethically and enables the charity to continue to develop and deliver its mission to transform the lives of disabled people through sport.
- Work together with the National Paralympic Heritage Trust to support and promote the Heritage Centre at Stoke Mandeville Stadium celebrating Britain's Paralympic heritage and its birthplace at Stoke Mandeville and the work of our founder, Professor Sir Ludwig Guttmann.

Thanks to our supporters, volunteers, staff and trustees and working together with our partners WheelPower we will be able to achieve our aims for the forthcoming year and continue to positively impact the lives of disabled children and adults.

Mr Martin McElhatton
Chief Executive
Dated:


16.11.2019

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2019

It has been a very instructive and enjoyable first year as Chair of WheelPower having taken over from Kevan Baker OBE at the AGM in November. I was delighted that Kevan was honoured by becoming the charity's first Life Vice President, recognising and acknowledging his contribution to the organisation over more than twenty years.

Very sadly we lost our much loved Board Member and colleague Jean Stone MBE who passed away in January 2019. Jean had given so much to WheelPower and the Paralympic Movement and we were honoured to pay tribute to Jean at a Celebration Event held after the Inter Spinal Unit Games in April, which was attended by friends and colleagues from wheelchair and disability sport. Jean's incredible contribution provides a lasting legacy here at Stoke Mandeville and in the ongoing work of WheelPower.

WheelPower was delighted to see the opening of the new National Paralympic Heritage Centre by the National Paralympic Heritage Trust at Stoke Mandeville Stadium in March and as a founder member of the Trust we are thrilled to support this wonderful addition to the visitor experience at the birthplace of the movement.

My focus this year has been to look at how we can improve the finances and fundraising income as well as meeting our governance obligations under the Governance Code for Sport. Thanks to a significant legacy from our late Patron, Gordon Cotton, the charity is in a sound financial position, however, we need to be vigilant and increase our income to achieve all the things we want to do to help disabled people enjoy the tremendous benefits of taking part in sport and living healthy active lives. We have therefore put new measures in place to help us achieve our goals.

Our Governance Action Plan includes the development of the Board and after an open recruitment process we look forward to welcoming new Board Members to add to the skills of our existing Trustee Board in the near future. I have added new informal Trustee-only meetings to our regular Board sessions to improve communications and reinforce existing best practice.

Our President, Rosie Vestey, makes an incredible contribution to the charity and together with our Vice Presidents, Patrons and Trustees ensuring WheelPower continues to be a welcoming place for beneficiaries and supporters alike. We are indebted to members of our sub committees, supported by Martin McElhatton our Chief Executive and his team who work hard to ensure the charity and its affairs are managed professionally day to day.

Over the past year we have continued to provide sport and physical activity opportunities for young and newly disabled people through our programmes and working with a wide range of partners to help us transform lives and have a positive impact on their health and wellbeing. Increasing our partnerships will be a key part of our programme going forward.

Our new Stadium operating partner More Leisure and their agent Serco Leisure have made a positive start to the ten-year contract to manage the facilities for WheelPower and we have worked closely with them to ensure existing facilities meet the standards we want to provide for visitors. A number of areas have been refreshed including the Olympic Lodge hotel, fitness gym and lighting throughout the buildings which make them more attractive to both disabled and non-disabled customers.

We continue to work on our plans for the development of the Stadium facilities in the future. This is a top priority, alongside fundraising, in the months ahead as we attempt to considerably extend the reach of WheelPower nationally and increase sports participation rates amongst our current and future customers. Working with partners such as Sport England, we will be ambitious about the future.

My thanks go to everyone who supports the charity, particularly our volunteers whose commitment to providing sporting opportunities for disabled children and adults and supporting our fundraising is invaluable.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2019

We would like to express our sincere thanks to:

Royal Patron His Royal Highness The Prince of Wales, KG, KT, GCB, ADC

The Board of WheelPower and Sub-Committee Members

Fundraising and Marketing chaired by Robin Courage MBE

Finance and Management chaired by Nigel Roberts

Sports Management chaired by Pauline Betteridge

Stoke Mandeville Stadium chaired by Nigel Moore

Governance chaired by Sue Wolstenholme OBE

Bankers Chilterns Corporate Office of NatWest

Insurance brokers HIGOS

Auditors Haines Watts, Chartered Accountants

HR advisors SYLO Associates

Stoke Mandeville Stadium management company More Leisure Community Trust and Serco Leisure

I look forward to the year ahead and "pushing forward" with our plans to further develop our facilities at Stoke Mandeville Stadium, the National Centre for Disability Sport, which on 2nd August 2019 celebrated 50 years since it was opened in 1969 by Her Majesty The Queen.



Mr Robert Wilson

Chair

Dated: 16/11/19

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2019

The Board presents their report together with the audited financial statements of the company for the year ended 31 March 2019. The Report of the Board is also the Directors Report as required by s.417 of the Companies Act 2006 and the Trustees' Report as required by parts 8 and 10 of the Charities Act 2011, as amended by the Charities Act 2006. The financial statements comply with the requirements of the Companies Act 2006, the Charitable Company's Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005).

Financial review

Income for the year amounted to £1,200,348 which was an increase of £277,536 (30%) on the previous year. Expenditure for the period amounted to £1,032,396 (including stadium depreciation £351,184) giving a rise to a surplus of £167,952 (before re-valuation of investment assets).

Fundraising continues to be challenging but as related in the Chief Executive's report WheelPower was the recipient of a very substantial legacy from the estate of our late Patron Gordon Cotton.

We continually review our fundraising activities aiming to diversify our income streams and attract new sources of income. We continue work with existing funding partners including Sport England, grant making trusts and foundations, companies as well as community groups and individual donors to make our programmes sustainable.

We continually monitor and evaluate our sports and physical activity programme aiming to improve our offer to young and newly disabled people in line with our mission and vision.

We continue to strive for greater efficiencies to reduce costs where possible whilst maintaining the standards of excellence expected of the charity.

Reserves policy

Total reserves of £5,914,820 (2018: £5,745,236) appear substantial but a significant proportion are represented by functional fixed assets – the Stoke Mandeville Stadium - used in the furtherance of the charity's objectives.

The Board has established a general Reserves Policy in order to have a level of comfort in the organisation's ability to provide continuity of sporting and other activities in the event of material fluctuations in income. The Policy also provides parameters to allow for specific projects as well as meeting the costs associated with ownership of the Stoke Mandeville Stadium as they arise.

With this in mind the aim is to maintain reserves at a minimum level of six months running costs (approximately £350,000). General reserves are represented by unrestricted net current assets, plus investments, and are currently in excess of the target level, but not excessively so in view of the obligations of ownership of the Stoke Mandeville Stadium and consideration being given to future capital projects.

The Board reviews the policy and level of reserves twice a year to reassess the risks and reflect changes in the charity's income, financial obligations and expenditure.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Investment policy

The Board has delegated investment decisions to the Finance and Management Committee who have responsibility for agreeing strategy and monitoring the investment assets.

Investment management is delegated to an authorised professional investment manager regulated by the Financial Conduct Authority.

The Committee review the information provided by the investment manager and keep the Board informed of any material changes in investments.

The investment objectives are to produce the best financial return within an acceptable level of risk.

The investment objective for the long term reserves is to generate a return in excess of inflation over the long term whilst generating an income to support the ongoing activities of the charity.

The investment objective for the short term reserves is to preserve the capital value with a minimum level of risk. Assets should be readily available to meet unanticipated cash flow requirements.

The charity has adopted a responsible investment policy to ensure its investments do not conflict with its aims.

Plans for the future

In order to deliver our vision of 'Transforming lives through Sport' for the 2017-21 period, WheelPower has four Strategic Priorities which underline the impact we can have on sport and physical activity for wheelchair users and these will provide the focus for our work over the coming four years.

These reflect both the continuing work we do already, which we know is valued, and new areas of work where we believe we can create value and make a difference. During the lifetime of our new plan the landscape and environment will continue to develop, so our strategic priorities will be kept under review and revised as and when required.

These priorities are:

- Increase participation in sport and physical activity
- Provide iconic and inclusive facilities at Stoke Mandeville Stadium
- Ensure WheelPower is a credible and robust organisation
- Inspire people through our work, our heritage and the power of the Paralympic Games

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

We have a number of objectives that will lead to the success of these priorities:

- Help build positive attitudes to sport and activity as the foundations of a healthy active life for wheelchair users.
- Ensure there is a greater diversity of open and attractive 'entry level opportunities' and pathways for wheelchair users to be introduced and become involved in sport and activity at all ages and life stages.
- Support more wheelchair users in our core market to develop and maintain a regular sporting habit.
- Improve our communication and market reach so that we connect and engage with more wheelchair users and those supporting wheelchair users through a range of contact points.
- Ensure that wheelchair users have access to the right information, in the right format, promoted in the right locations which enables them to take part in sport and physical activity.
- Ensure communication not only promotes what is available, but connects with wheelchair users' values to make it more appealing and meaningful to them and makes them think that the activity would be suitable and relevant to them (this will be different for our core market and those who are inactive).
- Design and develop high quality, innovative and insight-based sport and activity resources, training and education using a variety of learning platforms.
- Development of and access to facilities at Stoke Mandeville Stadium to ensure it remains a leading inclusive facility.
- Create and establish new and wider cross sector partnerships and agreements at a national, regional and local level as well as collaborating with existing partners in new ways to increase the number and quality of opportunities for wheelchair users to be active and extend our reach.

Structure, governance and management

The British Wheelchair Sports Foundation Limited is a company limited by guarantee, incorporated on 26 June 1972 and registered as a charity on 3 April 1973. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. The charity operates under the name WheelPower - British Wheelchair Sport.

The strategic management of the charity is the responsibility of the Trustees (the "Board") who are elected and appointed under the terms of the Articles of Association approved by the Members at the Annual General meeting on 17 November 2018.

Mr Robin Courage MBE

Ms Pauline Betteridge

Mr Tony Garrett

Mr Ernest Guild MBE

Ms Deborah Hodge

Mr Nigel Moore

Mr Nigel Roberts

Miss Jean Stone MBE

(Deceased 23 January 2019)

Miss Susan Wolstenholme OBE

Mr Robert Wilson

(Appointed 16 August 2018)

Mr Kevan Baker OBE

(Retired 16 August 2018)

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

WheelPower's Board meets four times per year with sub-committees meeting and reporting to the Board on Sport; Finance and Management; Fundraising and Marketing; Stoke Mandeville Stadium. On appointment to the Board all members are provided with a full programme of induction by the Chief Executive and Senior Management who are available thereafter to advise on supplementary issues.

None of the Board members who held office at the end of the financial year had any financial interests in WheelPower or its subsidiary undertaking.

WheelPower's Governance and Audit Committee meets annually and reviews their Action Plan and monitors the outcomes of the charity to ensure they meet the objectives set by the Board. The charity has achieved compliance at Tier 2 of the Governance Code for Sport and maintains compliance through the implementation of the Action Plan.

In addition, the charity is registered with the Fundraising Regulator and has received no complaints in the year.

WheelPower has undertaken a plan to meet the requirements of GDPR.

WheelPower's Staff team manage the day to day operations of the charity and new staff are recruited to support the development of wheelchair sport and increase funds to support the charitable objects of the charity.

Regular monitoring of finances and policies is undertaken by the Finance and Management Committee. The annual audit is independently undertaken by Haines Watts, Chartered Accountants.

Professional advice is taken on appropriate issues and regular meetings are held with our bankers, NatWest.

SYLO Associates provide advice on Human Resources matters to ensure we meet our obligations to our staff team.

Risk Management and Disaster Recovery Plans are in place and reviewed annually with insurances in place to cover risks. Event Management Plans are in place for both sports and fundraising events to mitigate risks and ensure events are safe and meet required standards in terms of protection of children and vulnerable adults, staff and volunteers.

Monitoring of the contract for operational management of Stoke Mandeville Stadium is undertaken regularly by the Stoke Mandeville Stadium Committee. Monthly client meetings with the operator were held to review the detailed performance of the contract.

More Leisure Community Trust continue to manage the facilities on behalf of WheelPower and together with their agent, Serco Leisure deliver the day to day operations of the centre.

A wide range of statements and policies are in place including Safeguarding Children and Adults, Sports Equity and DBS checks are carried out as required for staff and volunteers.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

The year in numbers.....

49,961 disabled people supported by WheelPower

41 young disabled people took part in our wheelchair slalom project developed and delivered in partnership with Whizz-Kidz

385 disabled children discovered sport at a WheelPower Feel Inspired Sports Camp

72 participants attended one of our six Agility, Balance & Co-ordination of Sports Wheelchair Movement courses which help them to make PE lessons/sports sessions more inclusive

10 national conferences and exhibitions attended to advise disabled people how to get into sport and physical activity.

125 disabled children aged 12-18 took part in the WheelPower National Junior Games

£56,237 raised by 1,556 cyclists at the 2018 Tour de Vale Bike Ride

45,665 disabled people played sport at Stoke Mandeville Stadium

2,675 recently paralysed adults attended one of our sports sessions in their Spinal Injuries Centre

543 activities organised in Spinal Injury Centres

325 people discovered wheelchair fencing using our kits

610 recently paralysed people provided with advice in Spinal Injury Centres throughout the UK

503,953 people played sport at Stoke Mandeville Stadium

136 recently paralysed people took part in WheelPower's week long Inter Spinal Unit Games at Stoke Mandeville Stadium

Our tweets were seen 952,100 times

Our Facebook posts were interacted with 55,768 times

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Why we do what we do....

Reflections on the Inter Spinal Unit Games 2019:

'I never really thought I'd be good at this sport, but it's been brilliant and the feedback I got from the coaches has been so encouraging, it has made me want to continue and take wheelchair fencing further!'

Ben, participant at the Inter Spinal Unit Games 2019

"I am absolutely shocked but elated at the same time today! I've tried a new sport and I am so much better off because of it."

Richard, participant at the Inter Spinal Unit Games 2019

"I feel brilliant, it's the most positive I've felt for a long time, thank you for making this possible!"

Matt, participant with the Stoke Mandeville team at Inter Spinal Unit Games 2019

"I am overwhelmed, I'm so glad that there is so much out there in terms of accessible sports and training."

Rhian, participant at the Inter Spinal Unit Games 2019

"Really good fun! I am incredibly happy, I never thought I'd be any good at table tennis - I've surprised myself on this one!"

Chris, participant with the Stanmore unit at Inter Spinal Unit Games 2019

Comments from the National Junior Games 2018:

"It's been incredible fun, it's an experience that you can't get anywhere else"

Jessica, participant at the National Junior Games 2018

"It's really fun and inclusive because everyone's doing the same stuff. Everyone knows what they mean and they can help you, let's say if my foot fell off the handcycle they always come and get me they wouldn't expect me to do it myself".

Nakita, participant at the National Junior Games 2018.

"Coming here to the National Junior Games means that I can come along and try out a variety of different sports that usually wouldn't be accessible to me. It's a lot of fun as well. You don't really think about it, but then you have all these doors opening up to you. It's incredible!"

Sam, participant at the National Junior Games 2018

Reflections from the WheelPower Feel Inspired Sports Camp 2018:

"When we come here, it's like a release, mentally and physically. To come here, and take part in all of this, well, how can I word it, it's an escape!"

Kaela, participant at the Feel Inspired Sports Camp

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Taking care of our business

As a charity we seek to operate as a business whilst still delivering our charitable aims and objectives. For every £1 we spent in 2018/19, 0.78p (2018: 0.78p) was on our charitable objectives and 0.22p (2018: 0.22p) on governance and fundraising. For every £1 we spent on fundraising, we raised £6.26 (2018: £5.22) which helped us transform even more lives through sport.

Our People

WheelPower is an organisation with a relatively small core staff team (FTE: 11.93). However, the organisation is supported by a number of senior volunteers and committee members with a wealth of business, sports and charity experience who play an active role in the charity.

Many hundreds of volunteers support WheelPower's wider work and that of our Member Sports to deliver sport to thousands of disabled people across the UK.

Fundraising

Our main sources of income are Charitable Trusts, Foundations and Grants, Corporate Partnerships, Fundraising Events, and Community Fundraising. Our aim is to maintain a broad range of fundraising initiatives which will also help to actively promote a greater awareness of wheelchair sport in our communities.

From time to time we are the recipients of Legacies which provide a welcome cash boost to the regular income. Although not a predictable income source we plan to implement a legacy fundraising plan to increase the potential for this source of income to grow in the future with the support of those who would leave a legacy in their Will.

Public Benefit

The Board have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

The trustees' report was approved by the Board of Trustees.



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Mr Robert Wilson

Trustee

Dated: 16/11/19

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2019

The trustees, who are also the directors of The British Wheelchair Sports Foundation Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- state whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware, and
- the trustees, having made enquires of fellow directors and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

Opinion

We have audited the financial statements of The British Wheelchair Sports Foundation Limited (the 'Charity') for the year ended 31 March 2019 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

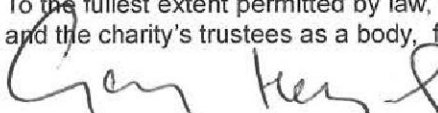
We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

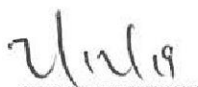
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Gary Heywood (Senior Statutory Auditor)
for and on behalf of Haines Watts

Chartered Accountants
Statutory Auditor


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Sterling House
5 Buckingham Place
Bellfield Road West
High Wycombe
Buckinghamshire
United Kingdom
HP13 5HQ

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

	Notes	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
Income from:					
Donations and legacies	3	613,565	316,222	929,787	482,305
Charitable activities	4	16,024	-	16,024	16,202
Other trading activities	5	237,506	5,036	242,542	413,673
Investments	6	11,995	-	11,995	10,631
Total income		879,090	321,258	1,200,348	922,811
Expenditure on:					
Raising funds	7	225,423	-	225,423	277,036
Charitable activities	8	153,956	653,017	806,973	968,457
Total resources expended		379,379	653,017	1,032,396	1,245,493
Net gains/(losses) on investments	12	1,632	-	1,632	(4,421)
Net incoming/(outgoing) resources before transfers		501,343	(331,759)	169,584	(327,103)
Gross transfers between funds		(69,726)	69,726	-	-
Net movement in funds		431,617	(262,033)	169,584	(327,103)
Fund balances at 1 April 2018		949,328	4,795,908	5,745,236	6,072,339
Fund balances at 31 March 2019		1,380,945	4,533,875	5,914,820	5,745,236

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	13	4,808,495		5,112,118	
Investments	14	213,813		212,181	
		<u>5,022,308</u>		<u>5,324,299</u>	
Current assets					
Debtors	16	23,552		33,687	
Cash at bank and in hand		931,391		472,372	
		<u>954,943</u>		<u>506,059</u>	
Creditors: amounts falling due within one year	17	<u>(62,431)</u>		<u>(85,122)</u>	
Net current assets			892,512		420,937
Total assets less current liabilities			<u>5,914,820</u>		<u>5,745,236</u>
Income funds					
Restricted funds	19	4,533,875		4,795,908	
Unrestricted funds		1,380,945		949,328	
		<u>5,914,820</u>		<u>5,745,236</u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 16/11/19



Mr Robert Wilson
Trustee

Company Registration No. 01059490

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Cash flows from operating activities					
Cash generated from operations	24		494,585		27,451
Investing activities					
Purchase of tangible fixed assets		(47,561)		(647)	
Interest received		11,995		10,631	
Net cash (used in)/generated from investing activities			(35,566)		9,984
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			459,019		37,435
Cash and cash equivalents at beginning of year			472,372		434,937
Cash and cash equivalents at end of year			931,391		472,372

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Charity information

The British Wheelchair Sports Foundation Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Stoke Mandeville Stadium, Guttman Road, Stoke Mandeville, Buckinghamshire, HP21 9PP.

Every member of the Foundation is liable under the Memorandum and Articles of Association to contribute, in the event of a winding up, a sum not exceeding £5.

At 31 March 2019 the number of members was 60 (2018: 62).

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Incoming resources are recognised once the Foundation has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Such donations are allocated to restricted funds in accordance with the expressed wishes of the donor. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from legacies is recognised on notification and grants accrued on confirmation of the grant. Otherwise if the Foundation has been notified of an impending distribution, the amount is known, and receipt is expected.

In preparing these accounts no value has been attributed to the work performed by volunteers in accordance with the provisions in the SORP for Charities defined by FRS 102, although their work is considered vital to the activities of the Charity.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the Foundation to the expenditure. All expenditure is accounted for on an accruals basis and includes, where applicable, value added tax where this is irrecoverable.

Cost of generating funds are those included in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs are the costs associated with the governance arrangements of the charity that relate to the general running of the charity, as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with the strategic, as opposed to the day-to-day, management of the charity's activities.

Support costs, which include central office functions such as general management, payroll administration, budgeting and accounting, information technology and financing are allocated across the categories of charitable expenditure, governance costs and costs of generating funds. These costs are apportioned on the basis of an estimate by the Board of the time spent.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	4-50 years straight line
Plant and machinery	3-5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired, the carrying amount of the asset is reduced to its recoverable amount.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Corporation tax

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

The British Wheelchair Sports Foundation Limited is a registered charity and as such its income and gains falling within Section 505(1)(e) Income and Corporation Taxes Acts 1988 or Section 256 of Chargeable Gains Acts 1992 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

1.14 Group Accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has taken advantage of the exemptions provided by section 405 of the Companies Act 2006 not to prepare group accounts, as the subsidiary is not material for the purpose of giving a true and fair view.

1.15 Fund Accounting

General funds are funds that are available for use at the discretion of the Board in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the charity and which have not been designated for other purposes. The costs of raising and administering such funds are charged against the specific fund. The aim of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent assets received that may not be exhausted; only the income earned from associated investments may be expended.

1.16 Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2019	Total 2018
	£	£	£	£
Donations and gifts	51,015	9,021	60,036	75,539
Income from trusts and legacies	562,550	240,830	803,380	263,265
Grants	-	66,371	66,371	143,501
	<u>613,565</u>	<u>316,222</u>	<u>929,787</u>	<u>482,305</u>
For the year ended 31 March 2018	<u>137,180</u>	<u>345,125</u>		<u>482,305</u>

4 Charitable activities

	Junior Sports Camp £	National Junior Games £	Nationals £	Total 2019 £	Total 2018 £
Incoming resources from charitable activities	<u>3,795</u>	<u>11,095</u>	<u>1,134</u>	<u>16,024</u>	<u>16,202</u>

5 Other trading activities

	Unrestricted funds	Restricted funds	Total 2019	Total 2018
	£	£	£	£
Fundraising events	157,208	5,036	162,244	180,680
Stadium income	80,298	-	80,298	232,993
	<u>237,506</u>	<u>5,036</u>	<u>242,542</u>	<u>413,673</u>
For the year ended 31 March 2018	<u>403,376</u>	<u>10,297</u>		<u>413,673</u>

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

6 Investments

	2019	2018
	£	£
Dividends from investments	11,995	10,631

7 Raising funds

	2019	2018
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	7,801	7,571
Other fundraising costs	31,201	29,480
Staff costs	142,381	121,594
Support costs	10,219	18,163
	191,602	176,808
<u>Operating costs</u>		
Support costs	33,821	100,228
	225,423	277,036

8 Charitable activities

	2019	2018
	£	£
Staff costs	246,040	289,357
Sports camp	20,625	5,406
Junior games	38,967	42,752
National games	55,362	58,068
Time To Shine	433	49,651
Other sports expenditure	43,082	57,862
Irrecoverable VAT	12,162	18,721
	416,671	521,817
Share of support costs (see note 9)	390,302	446,640
	806,973	968,457

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

9 Support costs

	Support costs	Governance costs	2019	2018
	£	£	£	£
Staff costs	-	16,874	16,874	10,285
Depreciation	351,184	-	351,184	343,321
Rates and insurance	40,144	2,098	42,242	84,531
Maintenance	(11,189)	-	(11,189)	(7,706)
Overheads	13,025	1,124	14,149	17,479
Finance & administration	3,563	424	3,987	4,595
Irrecoverable VAT	3,795	200	3,995	29,984
Audit fees	-	5,750	5,750	5,750
Legal and professional	-	2,914	2,914	72,289
Other direct costs	-	4,437	4,437	4,503
	<u>400,522</u>	<u>33,821</u>	<u>434,343</u>	<u>565,031</u>
Analysed between				
Fundraising	10,219	-	10,219	18,163
Operating costs	-	33,821	33,821	100,228
Charitable activities	390,302	-	390,302	446,640
	<u>400,522</u>	<u>33,821</u>	<u>434,343</u>	<u>565,031</u>

Governance costs includes payments to the auditors of £5,750 (2018 - £5,750) for audit fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

11 Employees

Number of employees

The average monthly number of employees during the year was:

2019 Number	2018 Number
17	17

The full time equivalent number of employees included within the above average numbers was 11.93 (2018: 11.25).

Employment costs

	2019 £	2018 £
Wages and salaries	359,191	373,605
Social security costs	29,905	31,913
Other pension costs	16,199	15,718
	<u>405,295</u>	<u>421,236</u>

12 Net (losses)/gains on investments

	2019 £	2018 £
Revaluation of investments	<u>1,632</u>	<u>(4,421)</u>

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

13 Tangible fixed assets

	Leasehold improvements £	Plant and machinery £	Total £
Cost			
At 1 April 2018	11,191,421	237,029	11,428,450
Additions	47,053	508	47,561
	<u>11,238,474</u>	<u>237,537</u>	<u>11,476,011</u>
At 31 March 2019	11,238,474	237,537	11,476,011
Depreciation and impairment			
At 1 April 2018	6,082,490	233,842	6,316,332
Depreciation charged in the year	348,906	2,278	351,184
	<u>6,431,396</u>	<u>236,120</u>	<u>6,667,516</u>
At 31 March 2019	6,431,396	236,120	6,667,516
Carrying amount			
At 31 March 2019	<u>4,807,078</u>	<u>1,417</u>	<u>4,808,495</u>
At 31 March 2018	<u>5,108,931</u>	<u>3,187</u>	<u>5,112,118</u>

14 Fixed asset investments

	M & G Unlisted investments £	Other investments	Total £
Cost or valuation			
At 1 April 2018	211,181	1,000	212,181
Revaluation this year	1,632	-	1,632
	<u>212,813</u>	<u>1,000</u>	<u>213,813</u>
At 31 March 2019	212,813	1,000	213,813
Carrying amount			
At 31 March 2019	<u>212,813</u>	<u>1,000</u>	<u>213,813</u>
At 31 March 2018	<u>211,181</u>	<u>1,000</u>	<u>212,181</u>

	Notes	2019 £	2018 £
Other investments comprise:			
Investments in subsidiaries	23	<u>1,000</u>	<u>1,000</u>

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

15 Financial instruments	2019	2018
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	4,590	24,399
Equity instruments measured at cost less impairment	213,813	212,181
	<u> </u>	<u> </u>
Carrying amount of financial liabilities		
Measured at amortised cost	45,595	22,505
	<u> </u>	<u> </u>
16 Debtors	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	4,590	24,399
Other debtors	13,616	-
Prepayments and accrued income	5,346	9,288
	<u> </u>	<u> </u>
	23,552	33,687
	<u> </u>	<u> </u>
17 Creditors: amounts falling due within one year	2019	2018
	£	£
Other taxation and social security	9,021	52,405
Trade creditors	42,075	18,860
Other creditors	3,520	3,645
Accruals and deferred income	7,815	10,212
	<u> </u>	<u> </u>
	62,431	85,122
	<u> </u>	<u> </u>

18 Retirement benefit schemes

Defined contribution schemes

The Foundation also makes contributions to individual pension schemes for certain employees.

Pension contributions are charged to the Statement of Financial Activities as they fall due.

All contributions are invested separately from the Foundation's assets.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2018	Incoming resources	Resources expended	Transfers	Balance at 31 March 2019
	£	£	£	£	£
Inter Spinal Unit Games	69,531	49,323	(50,771)	(3,001)	65,082
Sports Camps	30,124	4,500	(8,208)	(887)	25,529
National Junior Games	22,087	31,060	(43,152)	263	10,258
Junior Sports Camps	-	4,766	(10,431)	5,665	-
Bruce Wake	-	20,000	-	(20,000)	-
National Championships	-	-	(4,093)	4,093	-
Wheelappeal	44,647	8,021	(9,677)	-	42,991
Wheelchair Fencing	14,013	-	(6,505)	50	7,558
Time To Shine	-	-	(432)	432	-
Sports Education Fund	7,338	1,000	(418)	(25)	7,895
Stoke Mandeville Institute of Sports Education (SMISE)	13,404	-	-	-	13,404
Sport England Programme	-	66,371	(156,727)	90,356	-
Get Active Support Camps	-	-	(2,278)	2,278	-
Spinal Injuries Programme	44,803	48,692	(34,585)	(1,217)	57,693
Sports Equipment Appeal	13,758	25,022	(1,455)	(626)	36,699
Sports Development Officer	35,458	6,000	(23,268)	(7,654)	10,536
Winter Sports Fund	17,980	-	-	-	17,980
Future Development Fund	-	56,503	-	-	56,503
Stoke Mandeville Stadium fund	6,324,268	-	-	-	6,324,268
Leasehold improvements depn	(1,842,667)	-	(301,017)	-	(2,143,684)
Other	1,164	-	-	-	1,164
	<u>4,795,908</u>	<u>321,258</u>	<u>(653,017)</u>	<u>69,727</u>	<u>4,533,875</u>

The purpose of the various restricted funds is as follows:

Inter Spinal Unit Games

To provide a multi sport event for those with spinal cord injuries within the previous twelve months with teams drawn from the spinal units in the UK and Eire.

Sports Camps

A range of age-related camps with the aim to introduce children and young adults to a variety of sports in a fun environment. Primary Camps cover multi sports events for disabled children aged 6 to 11 years, Junior Camps provide more intensive coaching in a narrower range of sports for disabled children aged 11 to 18 years and Get Active Sports Camps introduce adults aged 18 plus to a range of sports.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

19 Restricted funds

(Continued)

National Junior Games

To provide annually a fun multi sport event including coaching and competition for disabled children between the ages of 11 and 18.

Bruce Wake

To support the provision of sporting opportunities through a programme of sports events.

National Championship

To support the staging of sports specific National Championships.

Wheel Appeal

To provide sports wheelchairs, training and facilities for disabled men, women and children aiming to increase participation in sport and provide support through core activities.

Wheelchair Fencing

To support the National Wheelchair Fencing Championships and provide equipment and support for training, coaching and officiating.

Time to Shine (Motivate East)

A programme to support young disabled people in sport particularly from the Boroughs around the London 2012 Olympic and Paralympic Games site.

Sports Education Fund

To provide sports education to coaches through courses and other appropriate means.

SMISE

To support the work of the Stoke Mandeville Institute of Sport and Education.

Sport England Programme

3 year funding for a Sports Advisor position to provide strategic support to sport delivery organisations with the aim to attract more adults with a disability to increase and sustain participation in sport.

Winter Sport Fund

To support the provision of sporting opportunities through a programme of winter sports.

Sports Equipment Appeal

To provide specialised sports equipment.

Sports Development Officer

Funding for a Sports Development Officer to organise events to introduce disabled people to sport.

Spinal Injuries Programme

Providing peer mentors in 6 spinal units to people who have been recently injured. Their work includes taking part in sport, keeping fit and help progress rehabilitation.

Others

Providing funding for specialised equipment, refurbishment of a facility for disabled cue sports and general disabled sports events.

Future Development Fund

Future capital appeal for the redevelopment of Stoke Mandeville Stadium being depreciated over the economic life of the buildings.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

20 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2019 are represented by:			
Tangible assets	627,911	4,180,584	4,808,495
Investments	213,813	-	213,813
Current assets	539,221	353,291	892,512
	<u>1,380,945</u>	<u>4,533,875</u>	<u>5,914,820</u>

21 Control

The Board of The British Wheelchair Sports Foundation Limited are the ultimate controlling party of the company.

22 Related party transactions

There were no disclosable related party transactions during the year (2018 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2019 £	2018 £
Remuneration	<u>93,963</u>	<u>90,966</u>

23 Subsidiaries

Details of the Charity's subsidiaries at 31 March 2019 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
The Guttman Sports and Leisure Centre Limited	England & Wales	Dormant	Ordinary	100.00

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

24	Cash generated from operations	2019 £	2018 £
	Surplus/(deficit) for the year	169,584	(327,103)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(11,995)	(10,631)
	Fair value gains and losses on investments	(1,632)	4,421
	Depreciation and impairment of tangible fixed assets	351,184	346,855
	Movements in working capital:		
	Decrease/(increase) in debtors	10,135	(12,277)
	(Decrease)/increase in creditors	(22,691)	26,186
	Cash generated from operations	494,585	27,451