

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2019  
FOR**

**HASTINGS FURNITURE SERVICE LTD**

Ashdown Hurrey  
Chartered Accountants & Business Advisers  
20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

**HASTINGS FURNITURE SERVICE LTD**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The Trustees meet regularly to manage the affairs of the organisation.

The aims of the organisation are:

- **Alleviating poverty** by providing affordable goods and services for households with low incomes; collecting unwanted reusable furniture and electrical goods; providing those goods at discounted prices for low-income families. We also work with local authorities to provide essential items for people in crisis setting up home.
- **Reducing waste** HFS reuses 300 tons of furniture a year - reducing landfill and contributing to environmental sustainability.
- **Creating opportunities** for people who are out of work, to gain skills, confidence, experience and qualifications; including therapeutic creative activities, accredited courses and employment-based training.
- **Encouraging other organisations to create opportunities** by providing affordable workspace for enterprises that create jobs and training at our Bexhill centre.

**Ensuring our work delivers our aims**

HFS trustees have referred to the guidance published by the Charity Commission regarding public benefit when reviewing our aims and objectives or planning our future development (section 17 of the Charities Act 2011). We regularly review our development plan.

**How our Activities Deliver Public benefit**

Our stores in Hastings and Bexhill provided over 3,600 furniture and appliance deliveries for low income households at affordable rates. We also provided cost-price removals for people in receipt of benefits.

During the year the County Council ended funding for the DESSS (Discretionary East Sussex Support Scheme). Through DESSS we were able to provide new furniture, electrical goods and bedding for households who had experienced crises such as domestic violence, home fires and homelessness. The end of the scheme is a devastating blow for vulnerable and destitute households, and a huge reduction in income for HFS.

HFS continued to raise funds to offer "starter packs" of essential items for households to cook, wash and clean. We made up and gave out over 100 packs. We also worked with local authorities to furnish homes for Syrian refugees who are being resettled in the area, and accommodation for homeless households.

HFS also provides environmental benefits; in the last year we reused over 300 tons of furniture and electrical goods, saving items from going to waste in landfill.

We continued to provide opportunities for unemployed people to join us as volunteers and helped many to progress towards independent living and employment.

We continue to provide training opportunities in the community, using our WoW (Workshop On Wheels) van. We have also continued our work with Refuge, providing DIY and craft skills sessions for women who have escaped domestic violence.

The Bexhill Social Enterprise and Training Centre has continued to provide affordable workspace for other charities and training organisations. We finalised the plans to redevelop the site to increase the amount of goods we can reuse and the space we can offer and obtained Planning Permission. We submitted bids to the Coastal Communities Fund and Local Growth Fund which were successful at the first Round but were not selected for funding at the final stage. We aim to maintain a "bid-ready" project for future funding bids.

This was the 30th year of HFS and we organised a large community event to celebrate. "Thriftfest" was attended by over 1,000 people and brought together a wide range of organisations, charities and clubs that offered activities in keeping with the HFS ethos of reuse, repair, creativity and living well without costing the earth.

## **HASTINGS FURNITURE SERVICE LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019**

#### **FINANCIAL REVIEW**

##### **Financial position**

Most of our income this year was earned from sales, fees and contracts while grants and donations made up a small proportion of income.

##### **Fixed Assets**

HFS owns functional fixed assets, such as premises and vehicles, in order to provide its services in the community. Full details of the functional fixed assets necessary to the provision of the charity's services are set out in Note 9 to the accounts.

##### **Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's salary expenditure, in accordance with Charity Commission recommendations. The Trustees consider that reserves at this level will ensure that, in the event of a significant reduction in income, HFS would be able to continue to provide a service for local low-income households while alternative sources of income were sought.

#### **FUTURE PLANS**

- We're looking forward to relocating the Hastings store to the shopping centre on a temporary basis. This will enable more people to find out about the service and allow us to redecorate our full-time premises in Dorset Place.
- We will work with our local Credit Union to try to set up an alternative to DESSS for households in crisis.
- We will collaborate with partners to help organise Sustainability-On-Sea; a week of events promoting sustainable living in Hastings
- We will continue to seek funding to develop our Bexhill site.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

02304489 (England and Wales)

##### **Registered Charity number**

1003257

##### **Registered office**

6-10 Dorset Place  
Hastings  
East Sussex  
TN34 1LG

##### **Trustees**

M Menezes  
M C Selley  
B R McLean  
J Everard

Business Manager - resigned 14.11.18  
Advice Worker

Advice Centre  
Manager  
Retired Teacher  
Programme Manager  
Neighbourhood  
Manager

##### **Nominated Representatives**

The following organisations provide nominated representatives:

- Hastings Borough Council
- Rother District Council

##### **Company Secretary**

N J Ridley

**HASTINGS FURNITURE SERVICE LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2019**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent examiner**

Ashdown Hurrey  
Chartered Accountants & Business Advisers  
20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

Approved by order of the board of trustees on 11 December 2019 and signed on its behalf by:

J Everard - Trustee

**STATEMENT OF TRUSTEES RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2019**

The trustees (who are also the directors of Hastings Furniture Service Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HASTINGS FURNITURE SERVICE LTD**

### **Independent examiner's report to the trustees of Hastings Furniture Service Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA FCIE DChA which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Mr S R Sampson  
FCA FCIE DChA  
Ashdown Hurrey  
Chartered Accountants & Business Advisers  
20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

13 December 2019

# HASTINGS FURNITURE SERVICE LTD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2019

	Notes	Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		7,722	-	7,722	2,619
<b>Charitable activities</b>					
Furniture projects		247,485	6,000	253,485	270,812
Craftivists project		-	-	-	1,305
Contract income		129,477	-	129,477	169,989
Training projects		18,482	51,999	70,481	79,214
Workspace hub		12,955	14,376	27,331	9,000
Other trading activities	2	4,567	-	4,567	6,871
Investment income	3	440	-	440	201
<b>Total</b>		421,128	72,375	493,503	540,011
<b>EXPENDITURE ON</b>					
Raising funds		17,978	-	17,978	21,480
<b>Charitable activities</b>					
Furniture projects		272,202	17,340	289,542	323,031
Craftivists project		6,845	-	6,845	4,732
Contract income		84,247	-	84,247	104,405
Grant income		-	-	-	28,571
Training projects		5,212	45,509	50,721	62,000
Workspace hub		8,110	14,376	22,486	-
Other		-	-	-	130
<b>Total</b>		394,594	77,225	471,819	544,349
<b>NET INCOME/(EXPENDITURE)</b>		26,534	(4,850)	21,684	(4,338)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		486,267	470,062	956,329	960,667
<b>TOTAL FUNDS CARRIED FORWARD</b>		512,801	465,212	978,013	956,329

The notes form part of these financial statements



# HASTINGS FURNITURE SERVICE LTD

## BALANCE SHEET AT 31 MARCH 2019

	Notes	Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	367,486	450,212	817,698	844,519
<b>CURRENT ASSETS</b>					
Stocks	10	2,494	-	2,494	5,327
Debtors	11	13,352	500	13,852	49,340
Cash at bank and in hand		342,184	15,000	357,184	249,853
		<u>358,030</u>	<u>15,500</u>	<u>373,530</u>	<u>304,520</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(77,292)	(500)	(77,792)	(37,754)
<b>NET CURRENT ASSETS</b>		<u>280,738</u>	<u>15,000</u>	<u>295,738</u>	<u>266,766</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		648,224	465,212	1,113,436	1,111,285
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(135,423)	-	(135,423)	(154,956)
<b>NET ASSETS</b>		<u>512,801</u>	<u>465,212</u>	<u>978,013</u>	<u>956,329</u>
<b>FUNDS</b>	16				
Unrestricted funds				512,801	486,267
Restricted funds				<u>465,212</u>	<u>470,062</u>
<b>TOTAL FUNDS</b>				<u>978,013</u>	<u>956,329</u>

The notes form part of these financial statements

## **HASTINGS FURNITURE SERVICE LTD**

### **BALANCE SHEET - CONTINUED AT 31 MARCH 2019**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 11 December 2019 and were signed on its behalf by:

J Everard -Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. OTHER TRADING ACTIVITIES**

	31.3.19	31.3.18
	£	£
Fundraising events	<u>4,567</u>	<u>6,871</u>

**3. INVESTMENT INCOME**

	31.3.19	31.3.18
	£	£
Deposit account interest	<u>440</u>	<u>201</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.19	31.3.18
	£	£
Depreciation - owned assets	<u>26,821</u>	<u>28,630</u>

**5. INDEPENDENT EXAMINERS' REMUNERATION**

	31.3.19	31.3.18
	£	£
Fees payable to the charity's independent examiners for the independent examination of the charity's financial statements	<u>1,200</u>	<u>1,000</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.19	31.3.18
	14	20
Full time equivalents	<u>14</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2017/18)**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,619	-	2,619
<b>Charitable activities</b>			
Furniture projects	267,098	3,714	270,812
Craftivists project	1,305	-	1,305
Contract income	169,989	-	169,989
Training projects	12,214	67,000	79,214
Workspace hub	9,000	-	9,000
Other trading activities	6,871	-	6,871
Investment income	201	-	201
<b>Total</b>	<u>469,297</u>	<u>70,714</u>	<u>540,011</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2017/18) - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>EXPENDITURE ON</b>			
Raising funds	21,480	-	21,480
<b>Charitable activities</b>			
Furniture projects	290,121	32,910	323,031
Craftivists project	4,732	-	4,732
Contract income	104,405	-	104,405
Grant income	28,571	-	28,571
Training projects	(5,000)	67,000	62,000
Other	130	-	130
<b>Total</b>	<b>444,439</b>	<b>99,910</b>	<b>544,349</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>24,858</b>	<b>(29,196)</b>	<b>(4,338)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>461,409</b>	<b>499,258</b>	<b>960,667</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>486,267</b>	<b>470,062</b>	<b>956,329</b>

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2018 and 31 March 2019	1,069,725	18,065	127,469	1,215,259
<b>DEPRECIATION</b>				
At 1 April 2018	246,913	18,065	105,762	370,740
Charge for year	21,394	-	5,427	26,821
At 31 March 2019	268,307	18,065	111,189	397,561
<b>NET BOOK VALUE</b>				
At 31 March 2019	801,418	-	16,280	817,698
At 31 March 2018	822,812	-	21,707	844,519

**10. STOCKS**

	31.3.19 £	31.3.18 £
New furniture stock	2,494	5,327

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade debtors	2,981	45,866
VAT	5,442	991
Prepayments and accrued income	5,429	2,483
	<u>13,852</u>	<u>49,340</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts (see note 14)	500	-
Other loans (see note 14)	17,935	12,000
Social security and other taxes	3,949	5,009
Other creditors	1,608	2,445
Accruals and deferred income	53,800	18,300
	<u>77,792</u>	<u>37,754</u>

Included in accruals and deferred income is an amount of £50,000 recognised as deferred income during the accounting period. This relates to a multi year grant received at the beginning of the grant period, this is being recognised over the duration of the grant agreement.

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19	31.3.18
	£	£
Other loans (see note 14)	<u>135,423</u>	<u>154,956</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	31.3.19	31.3.18
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	500	-
Other loans	17,935	12,000
	<u>18,435</u>	<u>12,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>66,799</u>	<u>48,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	<u>68,624</u>	<u>106,956</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**15. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.19 £	31.3.18 £
Other loans	<u>153,358</u>	<u>166,956</u>

Icof Community Capital Ltd hold a charge over the fixed and floating assets of the charitable company.

Lloyds TSB Bank PLC hold a debenture with a fixed and floating charge over the undertaking and all property and assets present and future, including goodwill, book debts, uncalled capital, building, fixtures, fixed plant & machinery.

Lloyds TSB Bank PLC hold a mortgage over the freehold of 47 London Road, Bexhill on Sea, East Sussex, together with all buildings & fixtures (including trade fixtures). Fixed plant & machinery by way of fixed charge, all present & future book & other debts, floating charge over all moveable plant & machinery, implements, utensils, furniture & equipment by way of assignment. The goodwill of the business (if any), the full benefit of all licences & guarantees.

Rother District Council hold a charge over 47 London Road, Bexhill for £80,000.

**16. MOVEMENT IN FUNDS**

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
<b>Unrestricted funds</b>				
General fund	486,267	26,534	(271,670)	241,131
Designated funds	-	-	271,670	271,670
	<u>486,267</u>	<u>26,534</u>	-	<u>512,801</u>
<b>Restricted funds</b>				
Hastings & Rother CCG	5,000	(5,000)	-	-
Hastings Lions Club	1,984	(1,984)	-	-
Tangible Assets	463,078	(12,866)	-	450,212
John Paul Getty Charitable Trust	-	10,000	-	10,000
Masons Charitable Trust	-	2,500	-	2,500
Chalk Cliffs Trust	-	2,500	-	2,500
	<u>470,062</u>	<u>(4,850)</u>	-	<u>465,212</u>
<b>TOTAL FUNDS</b>	<u>956,329</u>	<u>21,684</u>	-	<u>978,013</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**
**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	421,128	(394,594)	26,534
<b>Restricted funds</b>			
Hastings & Rother CCG	-	(5,000)	(5,000)
Hastings Lions Club	-	(1,984)	(1,984)
Sussex Community Foundation	5,000	(5,000)	-
John Paul Getty Charitable Trust	20,000	(10,000)	10,000
Foreshore Trust	5,000	(5,000)	-
Masons Charitable Trust	5,000	(2,500)	2,500
Santander	5,000	(5,000)	-
Chalk Cliffs Trust	5,000	(2,500)	2,500
Awards for All	9,999	(9,999)	-
ESCC SEF / CASS Fund	14,376	(14,376)	-
Schroder Charity	2,000	(2,000)	-
Isobel Blackman Foundation	1,000	(1,000)	-
Tangible Assets	-	(12,866)	(12,866)
	<u>72,375</u>	<u>(77,225)</u>	<u>(4,850)</u>
<b>TOTAL FUNDS</b>	<u>493,503</u>	<u>(471,819)</u>	<u>21,684</u>

**Comparatives for movement in funds**

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
<b>Unrestricted Funds</b>				
General fund	461,409	24,858	-	486,267
<b>Restricted Funds</b>				
Hastings & Rother CCG	5,000	-	-	5,000
The Magdalen and Lasher Charity	534	(534)	-	-
Hastings Lions Club	2,750	(766)	-	1,984
Ernest Kleinworth Charitable Trust	2,850	(2,850)	-	-
Rother District Council	1,202	(1,202)	-	-
Lloyds TSB Foundation	9,802	(9,802)	-	-
The Trust House Charitable Foundation	18,750	-	(18,750)	-
Tangible Assets	458,370	(14,042)	18,750	463,078
	<u>499,258</u>	<u>(29,196)</u>	<u>-</u>	<u>470,062</u>
<b>TOTAL FUNDS</b>	<u>960,667</u>	<u>(4,338)</u>	<u>-</u>	<u>956,329</u>



**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**
**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	469,297	(444,439)	24,858
<b>Restricted funds</b>			
Hastings & Rother CCG	10,000	(10,000)	-
The Magdalen and Lasher Charity	714	(1,248)	(534)
Hastings Lions Club	3,000	(3,766)	(766)
Sussex Community Foundation	5,000	(5,000)	-
John Paul Getty Charitable Trust	45,000	(45,000)	-
Tesco Bags of Help	2,000	(2,000)	-
Didymus Foundation	5,000	(5,000)	-
Ernest Kleinworth Charitable Trust	-	(2,850)	(2,850)
Rother District Council	-	(1,202)	(1,202)
Lloyds TSB Foundation	-	(9,802)	(9,802)
Tangible Assets	-	(14,042)	(14,042)
	<u>70,714</u>	<u>(99,910)</u>	<u>(29,196)</u>
<b>TOTAL FUNDS</b>	<u>540,011</u>	<u>(544,349)</u>	<u>(4,338)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
<b>Unrestricted funds</b>				
General fund	461,409	51,392	(271,670)	241,131
Designated funds	-	-	271,670	271,670
<b>Restricted funds</b>				
Hastings & Rother CCG	5,000	(5,000)	-	-
The Magdalen and Lasher Charity	534	(534)	-	-
Hastings Lions Club	2,750	(2,750)	-	-
Ernest Kleinworth Charitable Trust	2,850	(2,850)	-	-
Rother District Council	1,202	(1,202)	-	-
Lloyds TSB Foundation	9,802	(9,802)	-	-
The Trust House Charitable Foundation	18,750	-	(18,750)	-
Tangible Assets	458,370	(26,908)	18,750	450,212
John Paul Getty Charitable Trust	-	10,000	-	10,000
Masons Charitable Trust	-	2,500	-	2,500
Chalk Cliffs Trust	-	2,500	-	2,500
	<u>499,258</u>	<u>(34,046)</u>	<u>-</u>	<u>465,212</u>
<b>TOTAL FUNDS</b>	<u>960,667</u>	<u>17,346</u>	<u>-</u>	<u>978,013</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**
**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	890,425	(839,033)	51,392
<b>Restricted funds</b>			
Hastings & Rother CCG	10,000	(15,000)	(5,000)
The Magdalen and Lasher Charity	714	(1,248)	(534)
Hastings Lions Club	3,000	(5,750)	(2,750)
Sussex Community Foundation	10,000	(10,000)	-
John Paul Getty Charitable Trust	65,000	(55,000)	10,000
Tesco Bags of Help	2,000	(2,000)	-
Didymus Foundation	5,000	(5,000)	-
Foreshore Trust	5,000	(5,000)	-
Masons Charitable Trust	5,000	(2,500)	2,500
Santander	5,000	(5,000)	-
Chalk Cliffs Trust	5,000	(2,500)	2,500
Awards for All	9,999	(9,999)	-
ESCC SEF / CASS Fund	14,376	(14,376)	-
Schroder Charity	2,000	(2,000)	-
Isobel Blackman Foundation	1,000	(1,000)	-
Ernest Kleinworth Charitable Trust	-	(2,850)	(2,850)
Rother District Council	-	(1,202)	(1,202)
Lloyds TSB Foundation	-	(9,802)	(9,802)
Tangible Assets	-	(26,908)	(26,908)
	<u>143,089</u>	<u>(177,135)</u>	<u>(34,046)</u>
<b>TOTAL FUNDS</b>	<u>1,033,514</u>	<u>(1,016,168)</u>	<u>17,346</u>

At the year end the charity held reserves of £978,013, of which £512,801 are unrestricted. The Trustees reviewed the position and have had the following designations places upon them:-

£30,000 Vehicle Replacement Fund  
£241,670 Continuation Reserve

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2019.