

Company registration number: 05462708

Charity registration number: 1119396

Lewisham Education Arts Network (LEAN)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2019

Field Sullivan Limited
70 Royal Hill
Greenwich
SE10 8RF

Lewisham Education Arts Network (LEAN)

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Lewisham Education Arts Network (LEAN)

Reference and Administrative Details

Secretary	Jak Berry
Trustees	Veronica Jobbins MBE Jak Berry Laura Davis Cimeon Ellerton Georgina Kettlewell Zoe Kinstone Dearbhaile Nairn Louise Rickwood James Thomas Emma Webster David Williams
Principal Office	The Albany Douglas Way London SE8 4AG
Company Registration Number	05462708
Charity Registration Number	1119396
Bankers	HSBC Bank plc 85 Lewisham High Street London SE13 6BE
Auditor	Field Sullivan Limited 70 Royal Hill Greenwich SE10 8RF

Lewisham Education Arts Network (LEAN)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2019.

Trustees

Veronica Jobbins MBE

Jak Berry

Laura Davis (appointed 12 August 2018)

Cimeon Ellerton

Jessica Houlgrave (resigned 9 February 2019)

Georgina Kettlewell

Zoe Kinstone

Dearbhaile Nairn (appointed 25 March 2019)

Louise Rickwood

James Thomas

Emma Webster (appointed 16 May 2018)

David Williams

Lewisham Education Arts Network (LEAN)

Trustees' Report

Objectives and activities

Lewisham Education Arts Network (LEAN) champions arts education in Lewisham through empowering artist educators, those that work with them and strategic partners to foster high-quality creative opportunities for children and young people. We do this through guidance, consultancy, advocacy, supporting and managing events; communicating in person, and through our website and social media portals.

PROGRAMME OF WORK 2018-19

1. Communications and advice, guidance, information sharing and advocacy

During this period LEAN increased ways of communicating with members, and the frequency of contact;

- We directly communicated with 13,188 people during the year, an increase of 42%. This excludes visitors to the website which numbered 28,263.
- Our website remains popular with 33,469 pages viewed. However, we are working on developing a new site which will be launched at our AGM on 6 February 2020.
- We supported 39 people (95% above our target) through one to one/small group advice sessions
- During the year we have continued to share news and information and, in addition to monthly general bulletins, sent targeted newsletters: to primary and secondary teachers for opportunities for their schools and pupils; bulletins with information for Lewisham Youth Arts Network members; termly listings for arts opportunities for young people; and introduced a similar bulletin for under 11 yr olds. We kept Rainbow Collective members (early years) updated through a newsletter and our website. These bulletins and newsletters reached 12,743 people.
- LEAN has built on our use of Twitter which has become a vital communications tool - this year we sent 515 tweets, increased our followers from 1295 to 1410.
- We recognize that the way people like to engage with organisations, the types of social media they use and their capacity to absorb new information is constantly changing and so communications and engagement will be major priorities for us in 2019/20.

2. LEAN AGM & Annual Arts Event 2019; Inspiring Change - Thursday 7th February, 4:30pm, Prendergast Ladywell School

The evening started with presentations;

- The borough's new Creative Enterprise Zone, funded by Sadiq Khan, Mayor of London, from Karen Fiagbe MAPM, Economy and Partnerships, London Borough of Lewisham.
- An exciting new Arts Learning Hub led by local schools - Michael Roach, Interim Director of Lewisham Learning
- Festival of Creative Ageing - Nancy Stridgen (Lewisham Council)
- LEAN's recent activities and plans for the future - Jane Hendrie (LEAN Manager)

These were well received, *'Very helpful to learn about strategy + development in borough'*

Group discussions followed picking up on key elements from the discussion at our 2018 event, but also related to the talks by our invited speakers.

1. *How do we engage more children and young people in the arts in Lewisham?*
2. *How can schools work together to change perceptions of the arts?*
3. *What would we want to see the CEZ doing to prepare young people for creative careers?*

A total of 53 people attended the event and we were able to record a great amount of group knowledge and topic feedback from the discussions for LEAN to take further.

Lewisham Education Arts Network (LEAN)

Trustees' Report

- 88% of people found the talks relevant or very relevant.
- *'I found the discussions informative and thought provoking'*
- 92% agreed or strongly agreed with the statement.
- *'I was able to network and make new connections'*
- 100% agreed or strongly agreed with this statement.
- 100% strongly agreed they would like more events like this one.

3. LEAN projects relating to children and young people

Lewisham Live 2019

Once again LEAN added capacity to this festival of children and young people's music and dance. LEAN assisted with performances and audience feedback at several events, managed the festival co-ordinator and oversaw the extensive evaluation and reports. We raised almost £59,567 (£7,500 more than 2018) for the festival from ACE, Lewisham Council Festival Fund, Tesco Bags of Help, Foyle Foundation, Mayor of London (GLA) - Creative Enterprise Zone and Goldsmiths, University of London. As ever, the festival could not have taken place without the hard work of all the partners.

2019 was our 10th anniversary year we found new partners and discovered exciting new work to promote through Lewisham Live. Goldsmiths University Saturday music project for young people in challenging circumstances was a revelation. The quality of the work young people produced was outstanding: *"I came to see my own child but was blown away by all the talent."* Notably, the combined music and dance headline piece at Live at Trinity Laban was professional quality, Live Composers was outstanding, *"Totally humbling. It's astonishing to see the creativity and commitment of these young people"* and the Albany Young Creatives created and performed work that was personal, deep, meaningful and thought-provoking about what it means to be a young person in Lewisham.

Our paid intern was, once again, a great success; she supported our new team of volunteer festival ambassadors and learned new skills that ended with her securing her first full time arts job.

This was our biggest festival to date with more events and shows and participants than ever before:

- 21 shows/events over 6 weeks, 2682 children and young people took part
- 4108 people attended performances
- Our first ever Lewisham Live Festival mixtape had 648 downloads.
- 92% Participants who completed a survey rated their enjoyment as five stars or four stars (up on 2018). Nearly 100% of our audience for Lewisham Live who completed a feedback form rated the shows as good or excellent. The feedback for the importance of showcases such as Lewisham Live was also amazingly positive, again, with 100% of our audience saying that such events were either important or very important.

One family emotionally stated, *'Great atmosphere, very motivational for the kids, so much fun! We even cried a tiny bit'* and another said *'I came to see my own child but was blown away by all the talent'*

'Totally humbling, it's astonishing to see the creativity and commitment of these young people'
"It's simple - There should be more of this" - Audience member

Young People's Fairs and Conferences

Lewisham Education Arts Network (LEAN)

Trustees' Report

During 2018/19 we attended and supported a number of conferences and freshers' fairs. We ran a stall at CreateCon, a fair organized by a local young person and supported by the Young Mayor's Team. Our Lewisham Live Co-ordinator ran an Event Planning workshop at the same fair. In September 2018 we manned a stall at LESOCO's fresher's fair, and we also took up an invitation to chat to the 2018 candidates standing to be Young Mayor.

Creative Enterprise Zone

Lewisham has been chosen as one of the capital's first-ever Creative Enterprise Zones (CEZ) by the Mayor of London as part of a ground-breaking initiative to support artists and creative businesses. As one of the delivery partners for the CEZ, LEAN is leading on a programme of work around creative career pathways and creative career development opportunities.

Part of our programme involves developing the Lewisham Live creative career opportunities. Lewisham Live 2019 saw us recruit a part-time festival intern, 4 student placements and 12 volunteer ambassadors to work on festival events, as well as commissioning three brilliant workshops in partnership with Trinity Laban Conservatoire of Music & Dance and The Albany. Much of our Creative Careers programme will take place between March 2019 - March 2021. We are also striving to ensure Lewisham takes advantage of a nationwide Creative Careers programme.

The Cultural Education Challenge - Bellingham Regeneration Arts Partnership

Established in 2016 with a core group of local organisations LEAN, Greenwich and Lewisham Young People's Theatre, Lewisham Music, Phoenix Community Housing, Trinity Laban Conservatoire of Music and Dance, has continued in the last year. The aim of the group was to discover how a range of cultural/youth organisations working in Bellingham can come together and change cultural engagement and a sense of cultural entitlement in Bellingham young people. The project ran a successful Youth Strand ran between February 2018 and August 2018. In March 2019 we held a Fundraising Support day in Bellingham funded by Arts Fundraising and Philanthropy attended by 20 people. We are still working in Bellingham, making joint funding applications, exploring how we can, light touch, continue to work together and launch the Arts Bellingham Map and continue to connect through the BRAG Facebook Page and Arts Bellingham Twitter account.

4. LEAN projects/activities for artists/teachers working with children and young people

LEAN continues to provide a host of opportunities to support artists/teachers who work with children and young people to connect with others and develop their practice;

- Lewisham Youth Arts Network (YAN) has met twice through the year; one to try to influence the content of the new CYP Plan on 26 April 2018 and one on 4 April 2019 to consider The Future of Arts Education in Lewisham in the light of the announcement of Main Grants awards.
- Jane Hendrie (LEAN Manager) has continued to sit on the Lewisham Music Service & Hub strategy group and has taken on the role of treasurer. Now a registered charity (April 2017), Lewisham Music, the role of the strategy group has changed to an advisory group and Jane Hendrie still contributes. Lewisham Music is an active and essential partner in Lewisham Live.
- The Rainbow Collective - Early Years Cross Artform Stakeholders Group and Project has continued with in kind support. Originally formed in September 2013 with funding from A New Direction (lead Bridge organisation for London), The Rainbow Collective hub, as part of the LEAN website, continues to be updated; a bulletin goes out to 115 subscribers, sharing relevant local opportunities and events.
- Arts Freelancer's Breakfast Clubs have continued at Deptford Lounge and are very popular.
- In partnership with Nancy Stridgen, Lewisham Cultural and Community Development Service, LEAN organised an Arts Council Project Grants Talk and Networking Event in July 2018 with Chris Rawcliffe, Arts Council England Relationship Manager speaking about the new fund "Developing Your Creative Practice" as well as Project Grants (which replaced Grants for the Arts). The event was well attended by 40 people.

Lewisham Education Arts Network (LEAN)

Trustees' Report

- LEAN has led, with the Royal Borough of Greenwich, an Arts Award Local Network aiming to support schools, arts organisations, artists, arts award supporters and centres and all those interested in helping children and young people develop as artists and arts leaders through Arts Award. This network is supported by A New Direction, London's leader in cultural education. For 2018 - September 2019 Lewisham and Greenwich were tasked with building a seven borough South London Arts Award Network across Bexley, Bromley, Croydon, Greenwich, Lambeth, Lewisham, Southwark. Events have included a network meeting at Southbank Centre where participants spoke of how they delivered Arts Award.
- In October 2018, Jane Hendrie worked with Voluntary Action Lewisham (VAL) and did a presentation, at their Collaboration Conference with Maria Turley from Lewisham Music on how the Lewisham Live partnership collaborated to run an annual music and dance festival for and by children and young people on 19 October 2018.
- LEAN has continued to provide staffed marketing opportunities for our members. During Lewisham Live, LEAN ran an information stand promoting creative activities for children, young people and adults at two performances at the Broadway Theatre. We also ran an information stall at Lewisham People's Day on 7 July 2018. LEAN promoted and attended at Atlas Teaching School Alliance Festival of Education on 9th July 2018 at Haberdashers' Askes Hatcham College.

Financial review

Lewisham Education Arts Network (LEAN) has had a very busy and successful year.

Financially, we have continued to be resilient, despite continuing funding constraints in the sector. We are grateful for the continued support of the London Borough of Lewisham main grants funding, which is essential for the financial sustainability of the organisation, and appropriate given LEANs very focused remit on cultural education in the borough. We are very pleased that in the last funding round, the London Borough of Lewisham has maintained LEAN's funding for the next 3 years at a similar level.

In the last year we have managed to bring in an additional £79,180 for projects in 2018-19 (raising £2.50 for every £1 of support from Lewisham Council). We have also been able to maintain and in some cases increase our core support services to those that are involved in creative work with children and young people in Lewisham.

LEAN's board has a strong and committed membership with a range of expertise across education, finance and the arts. Their ability, with the LEAN staff, to plan for the future, has been challenging with much uncertainty in the sector. However, continued core support from Lewisham will enable the organisation to prioritise LEAN's role as the Cultural Education Partnership for the borough which is increasingly important for the future, particularly as new funding streams are more likely to be linked to Cultural Education Partnerships from sources such as the Arts Council. LEAN's reputation as a highly effective broker, facilitator and advocate of arts and cultural work with young people in a range of settings means it is well placed to develop further the opportunities available for our members and crucially children and young people in Lewisham.

There have been some staff changes at LEAN and we were sorry to say goodbye to Steve Willcox in June 2018 after 10 years! We were extremely fortunate to welcome Holly Henry to the small LEAN team in December 2018.

Lewisham Education Arts Network (LEAN)

Trustees' Report

Structure, governance and management

Nature of governing document

LEAN is a charity, registered with the Charity Commission, and a Limited Company. Membership of the company is open to all, and the finances of the company are protected by a commitment of the members to pay sums not exceeding £10 in the event of the company being wound-up.

Recruitment and appointment of trustees

The work of LEAN's officers is guided and overseen by a Board of Trustees. Trustees volunteer for appointment and are initially co-opted by the other Trustees at one of the regular meetings of the Board. Appointments are approved at Annual General Meetings of the Company.

Induction and training of trustees

New Trustees receive an induction from the Chair of the Board and from LEAN's Programme Manager to ensure they are aware of their role, legal obligations and duties required by the Charity Commission, and the responsibilities placed upon them by the Memorandum of Association of the Company.

Arrangements for setting key management personnel remuneration

In line with Charity Commission requirements, Trustees receive no remuneration for their work for the Company. Where a Trustee has any actual or potential conflict of interest or may receive any incidental benefit through the actions of the Company, this is notified to the other Board members and recorded in the appropriate section in this Annual Report.

Lewisham Education Arts Network (LEAN)

Trustees' Report

Statement of Trustees' Responsibilities

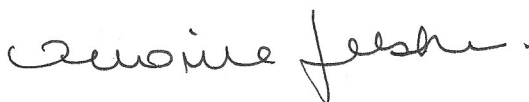
The trustees (who are also the directors of Lewisham Education Arts Network (LEAN) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 4 December 2019 and signed on its behalf by:



.....
Veronica Jobbins MBE
Trustee

Lewisham Education Arts Network (LEAN)

Independent Examiner's Report to the trustees of Lewisham Education Arts Network (LEAN)

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Lewisham Education Arts Network (LEAN) ('the charitable company') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 1123

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As the charity's trustees of Lewisham Education Arts Network (LEAN) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Lewisham Education Arts Network (LEAN) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Lewisham Education Arts Network (LEAN) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lewisham Education Arts Network (LEAN)

**Independent Examiner's Report to the trustees of Lewisham Education Arts Network
(LEAN)**



Timothy Sullivan FCA

70 Royal Hill
Greenwich
SE10 8RF

Date: 9/12/19

Lewisham Education Arts Network (LEAN)

Statement of Financial Activities for the Year Ended 31 March 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:							
Donations and legacies	3	32,201	71,490	103,691	32,229	96,024	128,253
Charitable activities	4	2,800	-	2,800	2,273	500	2,773
Investment income	5	21	-	21	7	-	7
Total income		<u>35,022</u>	<u>71,490</u>	<u>106,512</u>	<u>34,509</u>	<u>96,524</u>	<u>131,033</u>
Expenditure on:							
Charitable activities	6	<u>(49,768)</u>	<u>(58,822)</u>	<u>(108,590)</u>	<u>(50,794)</u>	<u>(51,966)</u>	<u>(102,760)</u>
Total expenditure		<u>(49,768)</u>	<u>(58,822)</u>	<u>(108,590)</u>	<u>(50,794)</u>	<u>(51,966)</u>	<u>(102,760)</u>
Net (expenditure)/income		(14,746)	12,668	(2,078)	(16,285)	44,558	28,273
Transfers between funds		<u>20,943</u>	<u>(20,943)</u>	-	<u>14,441</u>	<u>(14,441)</u>	-
Net movement in funds		6,197	(8,275)	(2,078)	(1,844)	30,117	28,273
Reconciliation of funds							
Total funds brought forward		<u>28,616</u>	<u>67,981</u>	<u>96,597</u>	<u>30,460</u>	<u>37,864</u>	<u>68,324</u>
Total funds carried forward	13	<u><u>34,813</u></u>	<u><u>59,706</u></u>	<u><u>94,519</u></u>	<u><u>28,616</u></u>	<u><u>67,981</u></u>	<u><u>96,597</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2018 is shown in note 13.

Lewisham Education Arts Network (LEAN)

(Registration number: 05462708)
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	10	1	1
Current assets			
Debtors	11	32,509	45,386
Cash at bank and in hand		<u>66,901</u>	<u>64,691</u>
		99,410	110,077
Creditors: Amounts falling due within one year	12	<u>(4,892)</u>	<u>(13,481)</u>
Net current assets		<u>94,518</u>	<u>96,596</u>
Net assets		<u>94,519</u>	<u>96,597</u>
Funds of the charity:			
Restricted funds		59,706	67,981
Unrestricted income funds			
Unrestricted funds		<u>34,813</u>	<u>28,616</u>
Total funds	13	<u>94,519</u>	<u>96,597</u>

For the financial year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

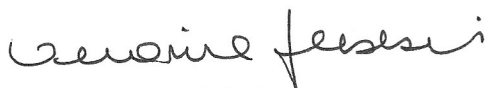
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Lewisham Education Arts Network (LEAN)

(Registration number: 05462708)

Balance Sheet as at 31 March 2019

The financial statements on pages 11 to 23 were approved by the trustees, and authorised for issue on 4 December 2019 and signed on their behalf by:



.....
Veronica Jobbins MBE
Trustee



.....
David Williams
Trustee

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2019

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The principal place of business is:

The Albany
Douglas Way
London
SE8 4AG

These financial statements were authorised for issue by the trustees on 4 December 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Lewisham Education Arts Network (LEAN) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2019

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2019

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2019

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2019	2018
		£	£	£
Donations and legacies;				
Donations from individuals	-	500	500	3,187
Grants, including capital grants;				
LBL - Core grant	32,201	-	32,201	32,202
Foyle Foundation	-	10,000	10,000	-
A New Direction - Bellingham Project	-	10,000	10,000	20,000
Arts Council England	-	40,797	40,797	67,864
London & Quadrant	-	-	-	3,000
LBL - Lewisham Live	-	8,000	8,000	-
A New Direction - LNC	-	-	-	2,000
Tesco Bags of Help	-	1,000	1,000	-
Cause4 - Arts fundraising & philanthropy	-	1,193	1,193	-
	<u>32,201</u>	<u>71,490</u>	<u>103,691</u>	<u>128,253</u>

4 Income from charitable activities

	Unrestricted funds			
	General	Total	Total	
	£	2019	2018	
		£	£	
Fees and supplies	-	-	500	
Fees and supplies	1,800	1,800	2,273	
Contractual income - A New Direction	1,000	1,000	-	
	<u>2,800</u>	<u>2,800</u>	<u>2,773</u>	

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2019

5 Investment income

	Unrestricted funds		
	Designated £	Total 2019 £	Total 2018 £
Interest receivable and similar income;			
Interest receivable on bank deposits	21	21	7

6 Expenditure on charitable activities

	Total 2019 £	Total 2018 £
Rent	6,335	6,115
Rates	125	-
Insurance	367	652
Office expenses	524	671
Printing, postage and stationery	181	464
Annual general meeting	80	255
Sundries	334	119
Awayday	-	98
Marketing	530	104
Audit	-	1,872
Independent examination	1,560	-
Legal and professional	35	48
Depreciation	-	82
Telephone and fax	760	948
Staff costs	49,318	46,875
Project costs	48,441	44,457
	<u>108,590</u>	<u>102,760</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2019

8 Staff costs

The aggregate payroll costs were as follows:

	2019 £	2018 £
Staff costs during the year were:		
Wages and salaries	48,520	46,543
Social security costs	42	-
Pension costs	559	332
Other staff costs	197	-
	<u>49,318</u>	<u>46,875</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2019 No	2018 No
Charitable activities	<u>7</u>	<u>7</u>

1 (2018 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2019

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2018	1,947	1,947
At 31 March 2019	1,947	1,947
Depreciation		
At 1 April 2018	1,946	1,946
At 31 March 2019	1,946	1,946
Net book value		
At 31 March 2019	1	1
At 31 March 2018	1	1

11 Debtors

	2019 £	2018 £
Trade debtors	30	500
Prepayments	306	306
Accrued income	32,173	44,580
	32,509	45,386

12 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	1,194	1,649
Other taxation and social security	2,198	1,911
Accruals	1,500	1,871
Deferred income	-	8,050
	4,892	13,481

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2019

13 Funds

Current period

	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2019 £
Unrestricted funds					
<i>General</i>					
General Funds	13,433	35,001	(49,768)	20,943	19,609
<i>Designated</i>					
Contingency	15,183	21	-	-	15,204
Total unrestricted funds	<u>28,616</u>	<u>35,022</u>	<u>(49,768)</u>	<u>20,943</u>	<u>34,813</u>
Restricted funds					
LBL Early Years Music	3,775	-	-	(3,775)	-
LBL Informal Learning	2,599	-	-	(2,599)	-
Lewisham Live	37,117	60,297	(44,846)	(4,755)	47,813
Youth Arts Network	164	-	-	(164)	-
A New Direction	4,407	-	(500)	(3,207)	700
Mental Health Project	4,000	-	-	(4,000)	-
CEC - Bellingham Project	15,919	11,193	(13,476)	(2,443)	11,193
	<u>67,981</u>	<u>71,490</u>	<u>(58,822)</u>	<u>(20,943)</u>	<u>59,706</u>
Total funds	<u>96,597</u>	<u>106,512</u>	<u>(108,590)</u>	<u>-</u>	<u>94,519</u>

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2019

Previous period

	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2018 £
Unrestricted funds					
<i>General</i>					
General Funds	15,285	34,502	(50,794)	14,441	13,434
<i>Designated</i>					
Contingency	15,175	7	-	-	15,182
Total unrestricted funds	<u>30,460</u>	<u>34,509</u>	<u>(50,794)</u>	<u>14,441</u>	<u>28,616</u>
Restricted funds					
LBL Early Years Music	3,775	-	-	-	3,775
LBL Informal Learning	2,599	-	-	-	2,599
Lewisham Live	19,408	71,024	(46,718)	(6,597)	37,117
Youth Arts Network	1,005	-	(840)	-	165
A New Direction	3,300	5,000	(2,694)	(1,200)	4,406
Mental Health Project	4,000	-	-	-	4,000
CEC - Bellingham Project	-	20,000	(81)	(4,000)	15,919
LBL - HeadStart Lewisham	3,777	-	(1,133)	(2,644)	-
	<u>37,864</u>	<u>96,024</u>	<u>(51,466)</u>	<u>(14,441)</u>	<u>67,981</u>
Total funds	<u>68,324</u>	<u>130,533</u>	<u>(102,260)</u>	<u>-</u>	<u>96,597</u>

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2019

The specific purposes for which the funds are to be applied are as follows:

Early Years Music: To provide staff capacity to The Rainbow Collective: supporting early years arts in Lewisham.

Informal Learning: To provide additional support to artists providing creative activities for adults.

Lewisham Live: an annual festival that celebrates children and young people's music and dance in Lewisham. LEAN facilitates and supports the festival.

Youth Arts Network: A network of local arts working with young people facilitated by LEAN through regular meetings, newsletters and information sharing.

A New Direction: LEAN offers support and development to increase Arts Award take-up in Lewisham.

Mental Health Project: Deliver a programme of work to develop partnerships in the arts and mental health sectors to build capacity, provide and promote services.

LBL – HeadStart Lewisham: Funding to develop an arts and resilience community of practice bringing practitioners and cross sector organisations together, looking at how arts practice builds resilience in children and young people.

14 Analysis of net assets between funds

Current period

	Unrestricted funds		Restricted funds	Total funds
	General £	Designated £	£	£
Tangible fixed assets	1	-	-	1
Current assets	24,500	15,204	59,706	99,410
Current liabilities	(4,892)	-	-	(4,892)
Total net assets	<u>19,609</u>	<u>15,204</u>	<u>59,706</u>	<u>94,519</u>

Previous period

	Unrestricted funds		Restricted funds	Total funds
	General £	Designated £	£	£
Tangible fixed assets	1	-	-	1
Current assets	26,914	15,182	67,981	110,077
Current liabilities	(13,481)	-	-	(13,481)
Total net assets	<u>13,434</u>	<u>15,182</u>	<u>67,981</u>	<u>96,597</u>