

PONTHIR VILLAGE HALL

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2019

CONTENTS	PAGE
Profit and loss account	1
Balance sheet	2
Notes to the financial statements	3
Accountants report to the members	4
Detailed profit and loss account	5

PONTHIR VILLAGE HALL

FINANCIAL STATEMENTS

FOR

31ST MARCH 2019

PONTHIR VILLAGE HALL**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31ST MARCH 2019**

	Note	2019 £	2018 £
REVENUE		51,405	62,764
Cost of sales		<u>10,022</u>	<u>12,084</u>
GROSS PROFIT		41,383	50,680
Administrative expenses		44,513	43,081
OPERATING PROFIT		(3,130)	7,599
Interest receivable		<u>14</u>	<u>14</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX		(3,116)	7,613
Tax on interest receivable		<u>0</u>	<u>0</u>
RETAINED PROFIT FOR THE FINANCIAL YEAR		(3,116)	7,613
Balance brought forward		<u>31,278</u>	<u>23,665</u>
Balance carried forward		<u>28,162</u>	<u>31,278</u>

The club has no recognised gains or losses other than the results for the year as set out above.

All the activities of the company are classed as continuing.

PONTHIR VILLAGE HALL

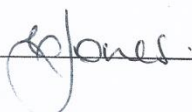
Page 2

BALANCE SHEET

31ST MARCH 2019

	Note	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible assets			<u>1,157</u>		<u>1,363</u>
			1,157		1,363
CURRENT ASSETS					
Stocks		2,174		2,159	
Debtors		4,106		2,736	
Cash at bank and in hand		<u>47,311</u>		<u>51,458</u>	
		53,591		56,353	
CREDITORS: Amounts falling due within one year	2	<u>4,925</u>		<u>4,777</u>	
NET CURRENT ASSETS			<u>48,666</u>		<u>51,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>49,823</u>		<u>52,939</u>
CAPITAL AND RESERVES					
Restricted income funds		21,661		21,661	
Unrestricted funds		<u>28,162</u>		<u>31,278</u>	
MEMBERS FUNDS		<u>49,823</u>		<u>52,939</u>	

These financial statements were approved and signed by the members of the committee on



Member of the Committee

PONTHIR VILLAGE HALL

Page 3

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2019

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets in accordance with the Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005) and with the Financial Reporting Standards for Smaller Enterprises (FRSSE).

Cash flow statement

The members of the committee have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the club is small.

Turnover

Turnover represents monies received (excluding value added tax) from bar sales and other activities.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	25% Reducing balance
Fixtures and fittings	10% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. CREDITORS: Amounts falling due within one year

	2019	2018
	£	£
Trade creditors	2,182	3,265
PAYE	71	69
Pension scheme contributions	50	16
Deferred income	1,018	85
Accrued expenses	1,604	1,342
	<u>4,925</u>	<u>4,777</u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PONTHIR VILLAGE HALL**

YEAR ENDED 31ST MARCH 2019

Independent examiner's report to the Trustees of Ponthir Village Hall

I report on the accounts for the Charity for the year ended 31st March 2019, which are set out on pages 1-4.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view; the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met.

2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

JPW

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CSD ACCOUNTS LIMITED

PONTHIR VILLAGE HALL
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST MARCH 2019

	2019		2018	
	£	£	£	£
REVENUE		81%		81%
Hall takings		23,396		25,891
Bar takings		<u>28,009</u>		<u>36,873</u>
		51,405		62,764
COST OF SALES				
Opening stock and work in progress	2,159		1,124	
Bar Expenses	<u>10,037</u>		<u>13,119</u>	
	12,196		14,243	
Closing stock and work in progress	<u>2,174</u>		<u>2,159</u>	
		<u>10,022</u>		<u>12,084</u>
GROSS PROFIT		41,383		50,680
OVERHEADS				
Wages	26,822		26,882	
Employer's pension scheme contributions	339		102	
Rates and water	2,076		2,169	
Light and heat	3,346		3,164	
Insurance	467		475	
Repairs and maintenance	5,222		4,402	
Postage and telephones	1,020		1,474	
Licences	288		0	
Sundry expenses	283		451	
Cleaning and equipment	1,740		2,365	
Professional fees	1,100		0	
Accountancy fees	1,604		1,342	
Depreciation of fixtures and fittings	90		100	
Depreciation of equipment	<u>116</u>		<u>155</u>	
		<u>44,513</u>		<u>43,081</u>
OPERATING PROFIT		(3,130)		7,599
Bank interest receivable		14		14
PROFIT ON ORDINARY ACTIVITIES		<u>(3,116)</u>		<u>7,613</u>