

REGISTERED COMPANY NUMBER: 02572177 (England and Wales)
REGISTERED CHARITY NUMBER: 1002882

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
SOUTHSIDE REHABILITATION LIMITED**

Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

SOUTHSIDE REHABILITATION LIMITED

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for the year ended 31 March 2019**

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SOUTHSIDE REHABILITATION LIMITED

Report of the Trustees for the year ended 31 March 2019

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, Governance and Management

The charity is governed by its Memorandum and Articles of Association adopted on 7th January 1991.

A Management Committee, which meets at least bi-monthly, administers the charity. The committee appoints its members, who are members of the company. Members are chosen for the particular expertise they can bring to the charity. The Chief Executive, Stephanie Correia, was appointed by the Management Committee to manage the day-to-day operations of the charity. Trustees have referred to the guidance on public benefit when reviewing our aims and objectives and when planning for the future. Trustees ensure that the charity carries out its object for the public benefit. The sections below provide the evidence that we have created a public benefit.

New Committee members are provided with information related to structure, finances and strategic direction of Southside Rehabilitation Ltd, as well as their roles and responsibilities. Training is also available. A skills audit is completed annually.

Objectives and Activities

The charity was established 'for the advancement of the science and practice of Work Rehabilitation as a technique for the relief and rehabilitation of persons suffering from long-term mental ill health'. In relation to the principle of public benefit, our aim is to assist disadvantaged people to achieve their aim of social inclusion including attaining open employment.

The charity is committed to an approach to planning services, which puts each person's individual needs at the heart of the process, whatever their abilities or difficulties. We are a not-for-profit organisation working with people with mental health problems who are excluded from society due to the results of their illness – unemployment, poverty, social isolation, stigma, etc. Our aim is to provide and maintain high quality services in order to enable our trainees to recover and achieve their goals. The service enables each trainee to reach a high level of independence in all areas of their life, including those which are not directly related to work, such as housing, medication management, and social skills. This enables them to become socially included.

The charity is situated in South East London. Its main activity is employment training and intermediate employment for people with mental health problems, who wish to return to open employment. In order to do this, we run three social enterprises: printing and copying; catering; and cleaning. The three enterprises provide services to each other and also to outside customers. Each department has its own supervisor whose role it is to manage that department and provide training for the trainees. These supervisors are employed for their specific trade knowledge and skills (such as a printer in the printing department). Training for all staff related to mental illness is provided once employment commences. Annual appraisals are carried out and all staff are encouraged and supported to attend courses related to their job and their career intentions. We employ 11 staff: 4 men and 7 women, 4 of who are fulltime. One of our employees is a person with life experience of mental illness. In April 2015 we became a London Living Wage employer, in line with the Local Authorities and Clinical Commissioning Groups we work with. This is a financial pressure for us as we have no control over the annual increase. In April 2017 the increase was 4%; in April 2018 5%; and in April 2019 it was over 3%. We have all the policies and procedures in place required to protect the interests of staff, trainees and customers. We use our trustees, and independent, external, Health and Safety, HR and Occupational Health Consultants to add to the expertise available to staff.

SOUTHSIDE REHABILITATION LIMITED

Report of the Trustees for the year ended 31 March 2019

We worked with 80 trainees in 2018/19. 60% were male, and many have been in trouble with the law. Qualified professionals assess all our trainees before they are referred here and, where necessary, a risk assessment is completed. When they are referred here the department's supervisor sees them and their first four weeks are probationary. During this time the trainee is supported to complete a Recovery Star, a self-assessment tool that helps people to identify areas which require improvement and set goals. Close links are kept with their Care Coordinator in the community in order to facilitate communication. Most of our trainees are on the Care Programme Approach and are regularly seen by their Care Coordinator.

At present, although we offer training to anyone with a mental health problem aged 18 to 65, we receive very few referrals from 18-24 year olds.

We also offer work placements to our local community, including school children and language students, and volunteering opportunities. It is essential that we are an integral part of our local community. We work closely with a community facility just down the road, The Portico Gallery, and as a result they raise funds for us whenever they hold an event such as the Lambeth Open and the West Norwood Feast. They also share the use of the display window in the front of our building in Knights Hill. This relationship continues to develop and one of the results again this year is that we are one of the charities sponsored by Urban Art (Lambeth). Exhibitions are held every year and 5% of the sales will be awarded to us. In July 2018, we were awarded £755. During the year, we raised another £4,811 in donations. We would like to take this opportunity to thank all those who have supported us this year particularly our staff, friends and some trustees, who have raised funds by running a Half Marathon in London and the London Marathon.

During 2019/20 we had a £10,000 reduction in our Lambeth contract but no reduction in our Southwark contract and no inflation uplifts to either contract. There are many changes taking place to the structure of the NHS locally and in South East London. This is causing some uncertainty. Mental Health might be a priority but we have not gained any additional resources although we are recognised as providing an essential service. In both Lambeth and Southwark there are plans to change the way services are contracted. It is expected that in the future this will be done by the Alliance, a group of the largest providers in the Borough and the Clinical Commission Group.

In both Southwark and Lambeth we are in discussions with similar organisations about developing closer collaboration in order to meet the new commissioning agenda – Alliance contracting. In Lambeth we are part of the Lambeth Employment Providers Alliance. Some of these contracts might be new to the third sector.

This year continued to be very stressful for our trainees. Some have been involved in a review of their benefits and the constant threat from the government to further reduce the level of income they receive while having additional outgoings such as Council Tax. Most of those who have received Disability Living Allowance in the past have had this benefit withdrawn thus reducing their income. In addition, it continues to be a battle to obtain a Freedom Pass, the absence of which would have a major impact on their ability to get around and be more socially included. The latter has also impacted on our income, as we have to reimburse trainees for their journeys to and from training. Fortunately, some have been successful in getting a discount Oyster Card, which allows trainees to travel for less than an ordinary Oyster Card. An additional pressure on our resources will be the fee for adult education, which can be between £30 and £300. All our trainees are encouraged to attend Adult Education to update/increase their knowledge. This gives them an edge when applying for jobs. At present 21 are attending courses in adult education and many are participating in short courses being run at the Recovery College at the Maudsley and other providers.

SOUTHSIDE REHABILITATION LIMITED

Report of the Trustees for the year ended 31 March 2019

Achievements and Performance

During the year we have continued to develop and maintain the work skills of our trainees. On average it takes 2 years to get someone to 'work readiness'. It takes this long because most people when referred have not worked for 10 years or more, or not at all. During the last couple of years' worklessness has moved up the Government's agenda and, both at a local and national level, much energy is being focussed on how to change things in order to get more people into work. At present we have 10 people who are work ready and looking for jobs without much success. The choice of jobs is limited as our trainees cannot afford to take the risk of getting a job where there is a zero-hour contract.

During the year we worked with 80 people in total, 37 of who were new referrals during the year and 8 of these remain at the date of this report. 47 trainees moved on during the year - 3 gained employment, 2 got volunteer posts, 1 went back to full time education and sadly 1 died. The others were either discharged or left of their own accord due to a lack of motivation or to try something different. We have a contract with the Lambeth Clinical Commissioning Group to provide places for 40 Lambeth residents and Southwark Clinical Commissioning Group to provide 28 places for Southwark residences.

Unlike many other mental health services, our attendance level is over 80%, 10% more than we are contracted to do. We lose less than 1% during the initial induction period. This reflects the hard work we put into engaging and retaining the trainees.

In 2018/19 we continued to develop strong relationships with our Commissioners: Lambeth and Southwark Clinical Commissioning Groups; voluntary sector organisations; providers in the statutory and the private sectors; and our local community. We play an active role in West Norwood and Camberwell where we are based. A local charity, The Camberwell Society, choose us as their charity to support this year. We would like to thank their members for supporting us. We have done some joint events and are actively participating in Station to Station, a project to help small businesses in West Norwood.

All staff have worked hard to increase our sales and to manage outgoings more efficiently. Our thanks to all of them.

Financial Review

Total incoming resources are largely in line with last year with an increase of less than 0.1% to £436,851. Resources expended on charitable activities have decreased in the year by just under 1% to £406,403. We work very hard each year to keep our overheads down and to increase the income generated through our sales in order to keep the price of our training places down and ensure that every penny goes to our trainees. A big thank you to staff, trainees and customers for their efforts towards our financial success.

The financial statements have been prepared on the assumption that the company will continue as a going concern for the foreseeable future. The trustees recognise, however, that the company relies upon a small number of contracts for most of its revenue. In the event that any of these contracts are lost, or not renewed, the directors consider that the charity may not be able to replace them at short notice and this would jeopardise its ability to continue to trade. The present financial constraints in the public sector have yet to have a major impact on this organisation. There has been a £10,000 reduction in our Lambeth contract and Southwark has remained the same in 2019/20. Employment is very high on both the national and local agenda.

SOUTHSIDE REHABILITATION LIMITED

Report of the Trustees for the year ended 31 March 2019

Reserves

The Management Committee annually reviews the charity's need for reserves in line with the Charity Commission's guidelines. Our Policy is to maintain reserves equivalent to four months' expenditure less depreciation to meet shortfalls in income or unforeseen expenditure.

Investments

Our investment policy is to achieve the highest possible returns consistent with maintaining adequate liquidity and minimising risk but this is very difficult in the present climate. The present investment environment is very poor which is reflected in the interest we have earned this year.

Plans for future period

In 2019/20 we are going to continue to work on increasing our customer base particularly in cleaning and printing. We have updated our website, changed our logo and are in the process of changing our marketing materials as per our marketing plan, which was developed with the help of the Cranfield Trust and various individuals. We are also increasing our efforts to raise more money through fund raising.

Last year we spent some time working with four other employment organisations in Lambeth developing an Alliance at the request of the Clinical Commissioners. We are called the Lambeth Employment Providers Alliance. We need to look at what we do and reduce duplication. It is expected that between us we will save 16% of our expenditure during 2020 and 2024.

We continue to implement our Business Plan. The implementation of the Marketing Strategy is an integral part of this. Individual Trustees have taken responsibility for various aspects of the Action Plan including Governance, Risk, Staffing, Succession Planning, Maximising Grant and Tender Outcomes, Maximising Sales Income, Developing an Online Strategy and Performance Management and Outcomes. We have bimonthly Trustee Business Plan Meetings to take the plan forward.

As part of the succession plan being implemented to achieve a smooth transition when the present CEO retires, we will recruit an occupational therapist to support staff here, who will work directly with the trainees. The present CEO provides this specific support at present. In addition, the present CEO and her Deputy are continuing to build the skills and knowledge of the Deputy.

We will continue to implement the Recovery Model and campaign around issues relating to our trainees. Two of these issues are zero hour contracts and stigma, which are very unhelpful in relation to our trainees gaining open employment. We may have to use another assessment tool should the Lambeth Alliance mentioned earlier come to fruition. We will also support our trainees in their benefit review and support their campaigns aimed at maintaining the Freedom Pass. In both Southwark and Lambeth, we will actively engage in discussions about the future of mental health services in the light of the government's health agenda and financial cuts. We are actively involved in the Lambeth Collaborative, which is about changing the way community services are provided. We will continue to be involved in discussions about GP commissioning, Payment by Result and the personal/personal health budgets agendas locally.

Once again we will be participating in Urban Art, the Half Marathon and the London Marathon.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year, which give a fair and true view of the state of affairs of the charitable company as at balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the year then ended.

SOUTHSIDE REHABILITATION LIMITED

Report of the Trustees for the year ended 31 March 2019

In preparing those financial statements which give a true and fair view, the Management Committee follows best practice and:

- Selects suitable accounting policies and applies them consistently
- Makes judgements and estimates that are reasonable and prudent
- States whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepares the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis

The Management Committee is responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Company's Act 2006.

The Management Committee is also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee confirms that to the best of its knowledge there is no information relevant to the audit of which the auditors are unaware. The Management Committee also confirm that they have taken the necessary steps to ensure that they themselves are aware of all relevant audit information and that this information has been communicated to the auditors.

Members of the Management Committee

Members of the Management Committee, who are Trustees under charity law, who served during the year and up to the date of this report were as follows:

Anton Manickam
Doye Akinlade
Liz Duthie
Alison Kirby

Pamela Newman (Chair)
Rhiannon Hughes
Ann Dennis
Ed Ball (resigned 20 July 2018)

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2019 was 7. Members of the charitable company have no beneficial interest in the charitable company.

SOUTHSIDE REHABILITATION LIMITED

**Report of the Trustees
for the year ended 31 March 2019**

Reference and administrative details

Registered Company number
02572177 (England and Wales)

Registered Charity number
1002882


Registered office
45 Knights Hill
London
SE27 0HS

Trustees
D Akinlade
A G Dennis
E J Duthie
R S Hughes
A Kirby
A Manickam
P S Newman

Company Secretary
S C Correia

Independent examiner
Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Approved by order of the board of trustees on 17/12/19 and signed on its behalf by:


.....
P S Newman - Trustee

**Independent Examiner's Report to the Trustees of
Southside Rehabilitation Limited**

Independent examiner's report to the trustees of Southside Rehabilitation Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Katie McGhee ACA
Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Date:18/12/19.....

SOUTHSIDE REHABILITATION LIMITED

Statement of Financial Activities for the year ended 31 March 2019

		Unrestricted fund	Restricted fund	2019 Total funds	2018 Total funds
	Notes	£	£	£	£
Income and endowments from					
Donations and legacies		292,236	-	292,236	302,513
Charitable activities					
Charitable trading		143,606	-	143,606	133,184
Investment income	2	<u>1,009</u>	<u>-</u>	<u>1,009</u>	<u>798</u>
Total		436,851	-	436,851	436,495
 Expenditure on					
Charitable activities					
Fund raising and publicity		1,560	-	1,560	1,964
Costs of activities in furtherance of charity's objects		<u>404,843</u>	<u>-</u>	<u>404,843</u>	<u>410,749</u>
Total		<u>406,403</u>	<u>-</u>	<u>406,403</u>	<u>412,713</u>
 Net income		30,448	-	30,448	23,782
 Reconciliation of funds					
Total funds brought forward		272,165	-	272,165	248,383
 Total funds carried forward		<u><u>302,613</u></u>	<u><u>-</u></u>	<u><u>302,613</u></u>	<u><u>272,165</u></u>

The notes form part of these financial statements

SOUTHSIDE REHABILITATION LIMITED

**Balance Sheet
At 31 March 2019**

	Notes	Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
Fixed assets					
Tangible assets	8	49,276	-	49,276	67,762
Current assets					
Stocks	9	4,552	-	4,552	4,928
Debtors	10	102,035	-	102,035	23,611
Cash at bank and in hand		<u>165,631</u>	<u>-</u>	<u>165,631</u>	<u>192,437</u>
		272,218	-	272,218	220,976
Creditors					
Amounts falling due within one year	11	<u>(18,881)</u>	<u>-</u>	<u>(18,881)</u>	<u>(16,573)</u>
Net current assets		<u>253,337</u>	<u>-</u>	<u>253,337</u>	<u>204,403</u>
Total assets less current liabilities		<u>302,613</u>	<u>-</u>	<u>302,613</u>	<u>272,165</u>
Net assets		<u>302,613</u>	<u>-</u>	<u>302,613</u>	<u>272,165</u>
Funds	13				
Unrestricted funds				<u>302,613</u>	<u>272,165</u>
Total funds				<u>302,613</u>	<u>272,165</u>

The notes form part of these financial statements

SOUTHSIDE REHABILITATION LIMITED

**Balance Sheet - continued
At 31 March 2019**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on17/12/19..... and were signed on its behalf by:


.....
P S Newman -Trustee

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements for the year ended 31 March 2019

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from charitable trading activities is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Governance costs are incurred in compliance with constitutional and statutory requirements.

Tangible fixed assets

All fixed assets are included at their historic cost. It is the charity's policy not to capitalise individual items with a value less than £200.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Printers are depreciated at 20% on a straight line basis

Folding machines (part of printing equipment) are depreciated at 10% on a straight line basis

All other fixed assets are depreciated at 25% on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Donated stock is given to the charity by a local charitable organisation. The amounts donated are not significant by value of donation or when passed on through the charity as they are used by trainees and hence not accounted for.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued for the year ended 31 March 2019

1. Accounting policies - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Investment income

	2019	2018
	£	£
Bank Interest Received	<u>1,009</u>	<u>798</u>

3. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Independent examiner's fee	2,473	3,674
Depreciation - owned assets	20,196	20,520
Hire of plant and machinery	3,015	3,549
Other operating leases	<u>24,643</u>	<u>22,000</u>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

SOUTHSIDE REHABILITATION LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

5. Staff costs

The average monthly number of employees during the year was as follows:

2019	2018
<u>12</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

6. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	302,513	-	302,513
Charitable activities			
Charitable trading	133,184	-	133,184
Investment income	<u>798</u>	<u>-</u>	<u>798</u>
Total	436,495	-	436,495
 Expenditure on			
Charitable activities			
Fund raising and publicity	1,964	-	1,964
Costs of activities in furtherance of charity's objects	<u>410,749</u>	<u>-</u>	<u>410,749</u>
Total	412,713	-	412,713
 Net income	23,782	-	23,782
 Reconciliation of funds			
Total funds brought forward	248,383	-	248,383
 Total funds carried forward	<u>272,165</u>	<u>-</u>	<u>272,165</u>

7. Prior year adjustment

The brought forward restricted fund balance of £12,883 has been reclassified as unrestricted funds, as none of the funds held by the charity at 1 April 2018 were reserved for specific purposes or projects.

Notes to the Financial Statements - continued
for the year ended 31 March 2019

8. Tangible fixed assets

	Kitchen equipment £	Cleaning equipment £	Plant and tools £	Computer hardware £	Computer software £	Fixtures and fittings £	Motor vehicles £	Printing equipment £	Totals £
Cost									
At 1 April 2018	12,729	7,904	652	46,095	12,432	79,744	24,379	111,823	295,758
Additions	610	-	-	-	-	-	-	1,100	1,710
At 31 March 2019	13,339	7,904	652	46,095	12,432	79,744	24,379	112,923	297,468
Depreciation									
At 1 April 2018	12,729	7,784	652	43,509	12,031	76,364	24,379	50,548	227,996
Charge for year	77	120	-	1,621	401	2,135	-	15,842	20,196
At 31 March 2019	12,806	7,904	652	45,130	12,432	78,499	24,379	66,390	248,192
Net book value									
At 31 March 2019	533	-	-	965	-	1,245	-	46,533	49,276
At 31 March 2018	-	120	-	2,586	401	3,380	-	61,275	67,762

SOUTHSIDE REHABILITATION LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

9. Stocks

	2019	2018
	£	£
Stocks	<u>4,552</u>	<u>4,928</u>

10. Debtors: amounts falling due within one year

	2019	2018
	£	£
Trade debtors	90,160	16,189
Other debtors	3,550	50
Prepayments and accrued income	<u>8,325</u>	<u>7,372</u>
	<u>102,035</u>	<u>23,611</u>

11. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	2,366	2,070
Social security and other taxes	3,295	3,366
VAT	4,995	4,862
Other creditors	6,000	3,000
Accrued expenses	<u>2,225</u>	<u>3,275</u>
	<u>18,881</u>	<u>16,573</u>

12. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	25,500	9,167
Between one and five years	<u>33,000</u>	<u>-</u>
	<u>58,500</u>	<u>9,167</u>
	58,500	

13. Movement in funds

	At 1.4.18	Net movement in funds	At 31.3.19
	£	£	£
Unrestricted funds			
General fund	272,165	30,448	302,613
	<u>272,165</u>	<u>30,448</u>	<u>302,613</u>
TOTAL FUNDS	272,165	30,448	302,613

SOUTHSIDE REHABILITATION LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

13. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	436,851	(406,403)	30,448
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>436,851</u>	<u>(406,403)</u>	<u>30,448</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	248,383	23,782	272,165
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>248,383</u>	<u>23,782</u>	<u>272,165</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	436,495	(412,713)	23,782
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>436,495</u>	<u>(412,713)</u>	<u>23,782</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	248,383	54,230	302,613
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>248,383</u>	<u>54,230</u>	<u>302,613</u>

SOUTHSIDE REHABILITATION LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

13. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>873,346</u>	<u>(819,116)</u>	<u>54,230</u>
TOTAL FUNDS	<u>873,346</u>	<u>(819,116)</u>	<u>54,230</u>

14. Related party disclosures

There were no related party transactions for the year ended 31 March 2019.

SOUTHSIDE REHABILITATION LIMITED

Detailed Statement of Financial Activities for the year ended 31 March 2019

	2019 £	2018 £
Income and endowments		
Donations and legacies		
Gifts	1,170	10,884
Donations	5,567	6,130
Grants	<u>285,499</u>	<u>285,499</u>
	292,236	302,513
Investment income		
Bank Interest Received	1,009	798
Charitable activities		
Catering	25,927	28,503
Print	91,206	83,902
Sweepers/Laundry	26,102	20,011
Southside works	<u>371</u>	<u>768</u>
	<u>143,606</u>	<u>133,184</u>
Total incoming resources	436,851	436,495
Expenditure		
Charitable activities		
Wages	144,437	154,461
Social security	9,363	10,707
Pensions	1,430	1,670
Catering	16,726	22,702
Print	24,102	22,689
Sweepers & laundry	10,684	10,247
Southside works	7,333	7,530
Clerical	<u>13,534</u>	<u>13,565</u>
	227,609	243,571
Support costs		
Management		
Wages	82,835	78,416
Social security	6,107	7,588
Pensions	3,073	1,919
Training and development	3,015	3,549
Other operating leases	24,643	22,000
Rates and water	1,238	(1)
Insurance	5,410	5,303
Light and heat	5,391	5,190
Carried forward	131,712	123,964

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SOUTHSIDE REHABILITATION LIMITED

**Detailed Statement of Financial Activities
for the year ended 31 March 2019**

	2019	2018
	£	£
Management		
Brought forward	131,712	123,964
Telephone	1,976	2,180
Postage and stationery	598	259
Advertising	1,560	1,964
Motor and travel	3,525	3,147
Repairs and maintenance	4,540	4,709
Cleaning	5,048	3,433
Building Works	3,000	3,000
Depn of computer hardware	1,621	2,025
Depn of computer software	401	535
Depn of printing equipment	15,842	15,065
Depn of kitchen equipment	76	-
Depn of cleaning equipment	120	160
Fixtures and fittings	<u>2,135</u>	<u>2,734</u>
	172,154	163,175
Finance		
Bank charges	2,654	1,930
Bad debts	<u>80</u>	<u>52</u>
	2,734	1,982
Governance costs		
Auditors' remuneration for non-audit work	2,473	3,674
Legal fees	<u>1,433</u>	<u>311</u>
	<u>3,906</u>	<u>3,985</u>
Total resources expended	406,403	412,713
	<hr/>	<hr/>
Net income	<u>30,448</u>	<u>23,782</u>

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