

Charity Registration No. 1126939

Company Registration No. 06695254 (England and Wales)

**THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND
CONSERVATION**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr A Cronin MBE Mr B Glazier Mr J Hermer MBE Mr J Keeling
Charity number	1126939
Company number	06695254
Principal address	Hethfelton House Hethfelton Wareham Dorset BH20 6HS
Registered office	Hethfelton House Hethfelton Wareham Dorset BH20 6HS
Auditors	Fiander Tovell Limited Stag Gates House 63/64 The Avenue Southampton Hampshire SO17 1XS
Solicitors	Lester Aldridge LLP Russell House Oxford Road Bournemouth Dorset BH8 8EX

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

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THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2019

The Trustees present their report and financial statements for the year ended 31 March 2019.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

Please see page 3.

Achievements and performance

Please see pages 4 - 15.

Financial review

The statement of financial activities is set out on page 20 and shows the results of the activities carried out during the period.

Incoming resources during the period were £447,117 (2018: £760,955). £279 of incoming resources were restricted (2018: £259,456). The total resources expended during the period were £431,880 (2018: £528,784). Expenditure of £21,616 was restricted (2018: £10,418). Total unrestricted funds at the balance sheet date were £6,108,558 (2018: £6,071,984) and total restricted funds at the balance sheet date were £227,701 (2018: £249,038).

It is the intention of the trustees to ensure that unrestricted reserves of at least six months of expenditure are maintained. Current unrestricted reserves are significantly in excess of the amount required to support six months of expenditure.

Structure, governance and management

The Jim Cronin Memorial Fund for Primate Welfare and Conservation (JCMF) was incorporated as a Company Limited by Guarantee on 11 September 2008. It has no share capital and is a registered charity, the guarantee of each member being limited to £1. The governing document is the Memorandum and Articles of Association of the company dated 24 November 2008 and the members of the Board of Trustees are the Directors of the company, for the purpose of company law. The rules regarding the number of directors and their appointment, reappointment and removal are contained in the Articles of Association to which reference should be made.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr A Cronin MBE

Mr B Glazier

Mr J Hermer MBE

Mr J Keeling

The Rt Hon Lord James Philip Knight

(Resigned 14 August 2018)

The trustees actively review the major risks which the charity faces and believe that securing ongoing funding is key to enabling the objectives of the charity to be met. Trustees are appointed by the existing trustees to fill a vacancy as required and in accordance with the Articles of Association. Trustee training is offered as required in order for trustees to carry out their duties.

Auditor

The auditor, Flander Tovell Limited, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2019

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

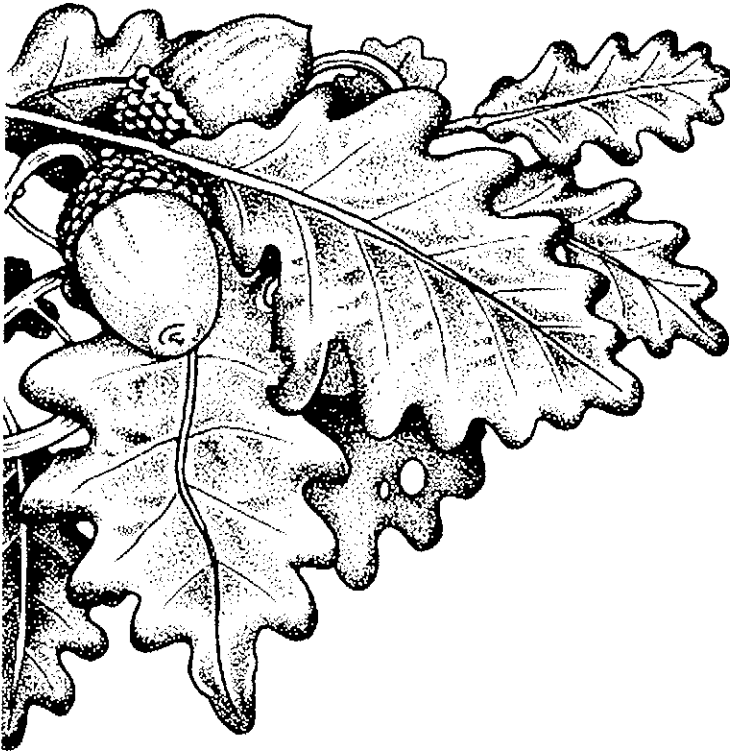
The Trustees' report was approved by the Board of Trustees.



Dr A Cronin MBE

Trustee

Dated: 10/12/19

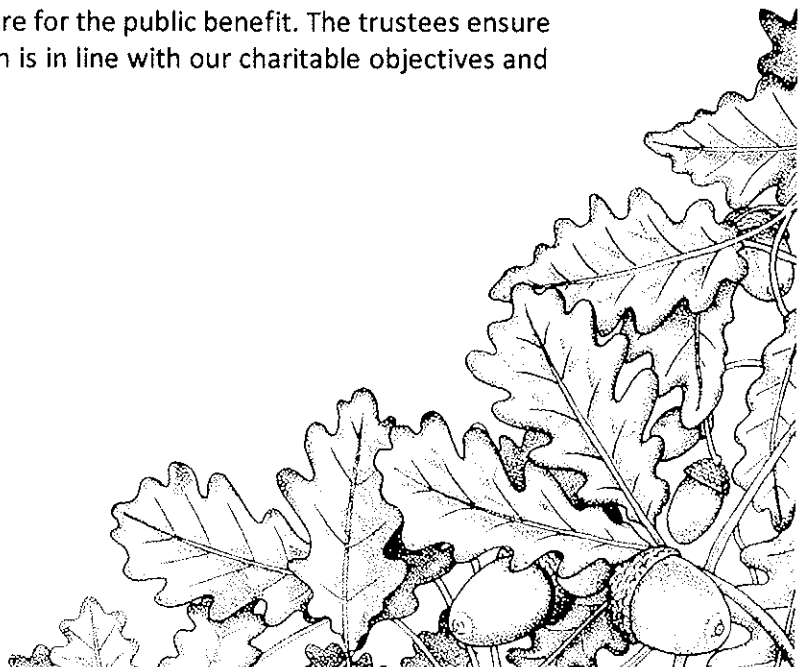


The Jim Cronin Memorial Fund's objectives as stated in its Memorandum of Association are:

To advance the education of the public in the conservation of non-human primates and in all other matters concerning them, in particular, but not exclusively, through the construction and maintenance of an education centre; and

To relieve the suffering of non-human primates which are in need of care and attention and in particular to rescue and provide care and treatment for such non-human primates that are unwanted, abandoned, neglected or ill-treated.

In setting our programme of activities we have regard to both the Charity Commission's general guidance on public benefit and advancement of education and animal welfare for the public benefit. The trustees ensure that any activity undertaken is in line with our charitable objectives and aims.



Trustee's Report

The past year has seen the charity's new Education Centre continue to grow and develop and we are working harder than ever to ensure that we excel in meeting the charity's goals, aims and objectives. This year has been a particularly bittersweet one for us, whilst we work hard to ensure that Jim's mission and legacy lives on, some of our achievements have been hard to celebrate as a result of Jim not being here to witness them.

Grants and Funding

It seems only appropriate to begin with the part that the charity played in the rescue of chimpanzee Naree from Thailand. Naree first came to the attention of Jim and Alison Cronin back in 2003. Their first meeting with her was at Sriracha Tiger Zoo where she was being used to entertain tourists. Despite their very best efforts at the time, they were unable to rescue Naree and provide her with the life and care she so deserved and needed.



Archived footage which has recently come to light, shows Jim talking about Naree, during which he vehemently states "We won't accept it. It is unacceptable. And we will



not stop campaigning for her." So you can imagine our joy and when in March 2017 a random email arrived which not only revealed that Naree

(known to them as Natalie) was still alive but also that there was a possibility of her rescue. Some 10 months later Alison finally travelled to Thailand to see her old friend and not only did Naree remember Alison but she revealed herself to be just as sweet as ever.



Naree's rescue was very much a team effort which involved many different organisations all working together to give this beautiful chimpanzee a future with others of her own kind. In the early hours of the morning after an incredibly long journey Naree finally arrived safely at Monkey World. As the van doors opened and the staff who would be her new caregivers moved forward to see her in real life for the first time she gave out a few welcoming hoots and at that moment I knew that together we had achieved what I had previously thought to be impossible. Some 15



years after Jim had vowed to rescue Naree, we had all finally done it, if only Jim had still been with us to witness this moment.

Naree is now enjoying life with a family of her own, she lives with chimpanzees Rodders, Ash, Bryan and Lulu at Monkey World. She spends her days playing and laughing with her new family and is making up for lost time. There are no bars above her head anymore, only sky and despite

everything she has been through, she remains just the loveliest, and sweetest natured individual.



We are so proud to have been a part of this incredible rescue and for being in a position to provide the funding required to help bring Naree home.

Grants and Funding Continued

The charity was pleased to assist with funding for the rescue and relocation of Benny & Nia, two white-throated, red-bellied guenons. It appeared that these very rare monkeys had been hunted from the wild in Benin before being smuggled to Accra in Ghana. From Accra airport the monkeys were put on a passenger flight to Beirut but luckily for them they were seized by authorities when they landed at Beirut airport. With the help of Animals Lebanon, Benny and Nia were cared for until arrangements could be made for Monkey World's veterinarian, John Lewis, to travel to Beirut and give the two monkeys their health checks. There was of course the lengthy paperwork to be organised before Benny & Nia, could legally be flown to the UK, two more victims of the international illegal wildlife trade.



Benny & Nia appear to be young and Monkey World estimate that they are approximately 2 years old. When they arrived they were roughly half the body weight of the average mature red-bellied guenons and clearly in need of building their muscle strength back up. They have however settled in beautifully at Monkey World, so much so that they now have a new addition to their family.



We were very pleased to play a part in the rescue of Benny & Nia, and incredibly grateful to the Lebanese authorities for enforcing the Convention on the International Trade in Endangered Species (CITES) in order to stop the smuggling of primates from the wild. Benny & Nia may not know it but they are very rare individuals and the only pair of red-bellied guenons legally in human care, in the world, currently.

Marmoset Freya



When Alison from Monkey World contacted the charity to find out if we could fund the rescue and transportation costs for yet another victim of the UK Pet Trade, the answer was a resounding yes. Freya had been found roaming the streets of London, running loose up and down scaffolding poles on a block of flats in Tower Hamlets. Fortunately one of the residents was able to catch the little monkey and looked after her while they waited to see if anyone came forward to claim her. Two days later with no one coming forward they called Monkey World to assist.



We know that the trade in primates as pets in the UK, is out of control and that they are being bought and sold for huge amounts of money with little knowledge or concern given for their health or welfare. Alison said "Freya is confident with fairly good mobility although she does show signs of rickets and her spine has a definite kink to it. Freya's confident, yet calm personality has meant that she's been an easy marmoset to introduce to others, and with funding for her rescue provided by the Jim Cronin memorial fund, we are very glad that we've been able to offer her a safe home, good environment, and companionship of her own kind at Monkey World

Toprish - Chimpanzee

Following a call from the Faruk Yalçın Zoo, Turkey regarding an adult female chimpanzee named Toprish, the charity was approached with regards to funding her rescue and transportation costs. It appeared that



Toprish had been an illegal pet and had been just been left at the zoo, Unfortunately Faruk Yalçın Zoo did not have the facilities to safely introduce Toprish to their other adult chimpanzees but they wanted to ensure that Toprish would have a family of her own kind. There is no doubt that Toprish would have been taken from her family in the wild after hunters killed her mother and probably several others. Adults are then usually sold as bush meat and the tiny baby orphans are shoved into a basket and smuggled out of the forest and then across the globe in a horrific black market trade. It is estimated that for every one chimpanzee that makes it out of Africa alive at LEAST 10 will have died. It is our understanding that Toprish was "ordered" from a Syrian animal dealer so that a

wealthy family could have a pet. People sometimes think that at least the babies from the pet trade are not abused once they are in someone's home, but they are. They are taken away from any form of meaningful behaviour, companionship of their own kind, and end up with little if any chimpanzee behaviour which makes their rehabilitation very difficult.

The necessary paperwork and organisation took several months but eventually everything was in place and following a 4.30am start Toprish was finally on her way to a new life with others of her own



kind. Alison from Monkey World estimates that Toprish is approximately 8 years old and having been kept as a pet during the early, formative years of her life, she is very 'humanised' Luckily for her though, she now has the opportunity to learn to be a chimpanzee again and with no less than 16 new family members in Bart's chimpanzee group to teach her how and get to know she has a very bright future to look forward to.



Baby Bengal Loris - Nora

When a tiny Loris was found for sale in a pet shop in Beirut, the Lebanese authorities wasted no time in stepping in to save her. Jason Mier from Animals Lebanon was called to assist and he did a fantastic job in looking after the little Loris until such time that her move to the UK could be finalised. A few months later and despite the fact the court case was still pending, the judge gave permission for Nora to be moved to the UK and into the specialist care of Monkey World.



We're so glad that the Lebanese Authorities and Animals Lebanon were able to rescue her before she could be sold into a life of misery in the pet trade. Everyone involved recognised that this tiny, vulnerable, endangered species needed specialist care and it took multiple organisations working together to make it happen. The Jim Cronin Memorial Fund was very happy to assist with funding for this rescue. This was yet another example of fantastic teamwork and cohesive working for the benefit of primates in need!



Nora has settled in to life at Monkey World incredibly well and is now living with another little Loris called Bobbi. **The above rescues were funded by way of restricted funds held, for the benefit of primates in need that are or will be rescued by Monkey World – Ape Rescue Centre.**

Travel Grants

Jim was passionate about primate welfare and conservation the world over and our Travel Grants provide us with the opportunity and ability to assist centres housing primates in captivity across the globe. The charity has been incredibly happy this year to fund several travel grants which have provided experienced primate carers to assist at centres in Guinea West Africa and Madagascar.

Madagascar

Sian Evans was able to take her skills and expertise and travel to ONG Reniala, Lemur Rescue Centre in Madagascar. Sian had always wanted to work with lemurs in their native habitat and share some of her experience and knowledge as well as learn from those working to re-integrate and release lemurs back to the wild.



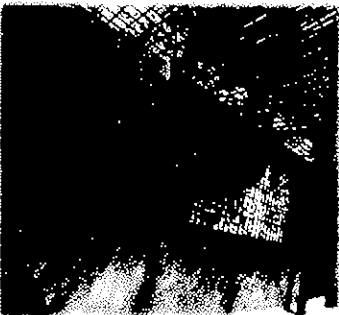
The Lemur Rescue Centre set up by the NGO Reniala is the first and only rescue centre for ring-tailed lemurs or Lemur catta in Madagascar. The Reniala reserve is located less than 1km from the Mozambique Channel, 25 km North of Tulear.



During Sian's time at the centre she assisted with crate training, introductions, revamping and refreshing the lemur enclosures, providing enrichment for the lemurs at the centre as well as providing much needed assistance with medical care. The full gallery of images and Sian's report on her time away can be found on our website.

Guinea, West Africa

Rebecca Kennedy another experienced primate carer used her successful travel grant application to travel to the Chimpanzee Conservation Centre in Guinea West Africa. The Chimpanzee Conservation Centre is a sanctuary and rehabilitation centre in Guinea, West Africa. Located in Somaria, in the Haut-Niger National Park, it was founded in 1997 by Janis Carter to help orphaned chimpanzees that have been victims of the illegal pet trade. The sanctuary has three main goals - to rescue orphaned chimpanzees with the help of the Guinean Government and provide them with the most natural captive environment as possible. To



rehabilitate and release chimpanzees where possible and to educate the local communities about the threats that wild populations are facing due to the bush meat and pet trade.

Rebecca spent a month assisting the staff at the centre and was specifically tasked with creating new and interesting enrichment ideas for the chimpanzees at the centre as well as teaching new techniques to the volunteers who were less experienced in primate care.



During Rebecca's time at the centre she was also able to assist the staff with the daily bush walks providing the infant chimpanzees with an opportunity to learn to run, play, and interact with each other. Rebecca says that one of her highlights of the trip was the opportunity to watch the infant chimpanzees developing natural behaviours, learning to swing through the trees, and attempting to nest down in the leaves – something that should be so natural, but due to their circumstances they had been denied. The full gallery of images and Rebecca's report on her time away can be found on our website.

Education Grants

Primate Health Management Course

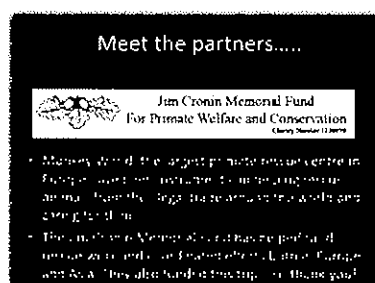
Stacey Johnson a qualified Veterinary Nurse applied for an Educational Grant so that she could participate in a course organised by the Chapman Zoo Consultancy. The course was the first of its kind and was focused solely on the veterinary care of primates in captivity and was specifically aimed at Veterinary Staff working in zoos, wildlife parks and rescue centres across the UK. Adopting a holistic approach to healthcare and preventative healthcare via data collection and operant conditioning was the primary goal, along with ensuring that primates in captivity benefitted from the correct diet, exercise, housing and mental stimulation. The course also stressed the importance of a proactive approach not only to those primates with medical issues, but also to the primates in your care who have a good state of health and how regular non-invasive health checks, monitoring and data collected from these primates would mean that any subsequent health issue could be picked up earlier and dealt with far quicker.



This course also provided Stacey with the opportunity to talk to other veterinary staff working in the industry and compare notes on preventative healthcare for primates in captivity. Stacey said "I really enjoyed the course, primates have a way of surprising you and they teach you something different every day and you never stop learning. Attending this course has highlighted a number of new ways that I can help improve the standard of healthcare that primates receive with a holistic and proactive approach. Thank you for funding this course for me.

Loris Conference - Thailand

The charity was also pleased to be able to fund an educational Grant to Nic Dunn, curator of Mammals from Paignton Zoo. Nick is the co-ordinator for captive Bengal slow lorises (*Nycticebus bengalensis*), and a member of the Species Committee for the other *Nycticebus* species and the slender Loris. Nick applied for funding in order to attend a conference in Thailand. Nick's presentation at the conference focused on encouraging everyone to join forces and work together for Loris conservation. The conference was attended by a wide variety of organisations and Nick's talk and presentation was very well received.



Primate Flu Vaccines

The charity was very pleased to once again, provide funding to cover the cost of the flu vaccines required for the primates at Monkey World

Education

With one of the charity's goals being to advance the education of the public in the conservation of non-human primates and in all other matters concerning them, we have worked hard to ensure that we not only meet this objective but exceed it.

Our new Education Centre for primate welfare and conservation located immediately adjacent to Monkey World – Ape Rescue Centre is perfectly located to offer the very best educational opportunities to members of the general public, schools, colleges and supporters from all walks of life.

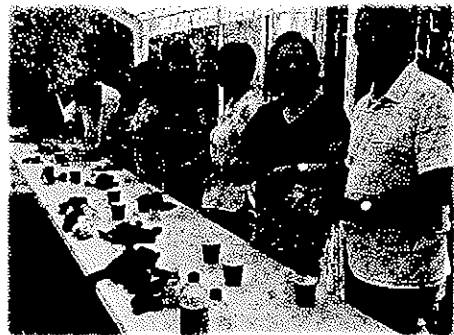
Visits to the centre this year from companies and individuals with no previous knowledge or association with Primate Welfare and Conservation have included, Dorset Firearms, Daisy 1st Aid, NHS, Dorset County Council,



Wareham GP's, Dorset Pathfinder, Wi-finity, The Masons – Elizabethan Lodge, Wessex Nurse Forum, the Butterfly conservation trust, Faithworks Wessex, and Atlas Electronik to name just a few.

The large majority of these visits have either received a talk or presentation on Primate Welfare & Conservation

or they have participated in primate enrichment making sessions for the benefit of the primates at Monkey World providing the perfect platform to educate them on the needs of primates in captivity.



The centre has also hosted schools and colleges throughout the year for both bespoke day courses and talks related to primate welfare and conservation through to week long residential courses for those individuals specialising in or studying for animal related courses and qualifications.

South Gloucestershire & Stroud College – Residential Primate Welfare & Conservation Course

Combining both lecture sessions together with practical sessions on primate welfare and conservation, we were able to provide fully immersive and bespoke courses to suit learners studying for an animal related qualification.



Education Continued

Wiltshire College

The charity was pleased to welcome a new college into the centre this year for another bespoke residential course on primate welfare and conservation. Feedback received from Venetia Summers, the Head of Department after they had left confirmed that we are absolutely on the right track with the content and variety we are delivering.



"On behalf of Wiltshire College and the Animal Care team, I would like to extend our thanks and gratitude to Shelley Fletcher and her team for hosting our team and learners during their residential course with you. The Animal Care team and their learners returned to College with smiles on their faces and could not express enough, just how amazing the residential experience was. I am told that Shelly and her team were professional, positive and proactive and a credit to the organisation. They and could not do enough to ensure everyone's needs were catered for and fulfilled all our expectations and more! The Animal Care team said the three days was far too short and they would defiantly like to extend it to a week next year"



Northampton University

This year the Education Centre was very pleased to welcome a group of Law students from Northampton University. Once again we designed a bespoke course to suit the needs and requirements of the group and on this occasion the legal framework surrounding the legal and illegal trade in wildlife was the topic of the day. Following a talk, presentation and much discussion led by Dr Alison Cronin the students went away with a far better understanding of the legislation that covers the keeping of non-human primates.

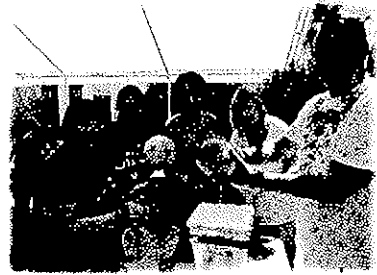


The email received after the visit stated "Everyone on the trip expresses their gratitude for the time and effort taken by the staff at the charity's Education Centre and to Dr Cronin herself for making our time in Dorset so fascinating, educational and memorable"

Primate Enrichment Workshops

This year saw the launch of a new educational event in the form of a primate enrichment workshop. An opportunity for members of the general public to learn about primate welfare and conservation whilst completing practical tasks in the form of enrichment making.

Despite the very practical nature of this workshop, our participants needed to understand the wide variety of issues that must be considered and taken into account before any enrichment item can go anywhere near a primate, for e.g. Who are you making it for, how



destructive and strong are they, are the materials you're using strong enough? Could they use the item made as a means of escape or a weapon, could they injure themselves, other animals or staff with the item, could body parts get stuck in the item? What are you trying to achieve with the item, is it simply designed as a way of providing and presenting their daily food in a new, different and interesting way or is the item designed to discourage or encourage certain behaviours? The subject matter for discussion is quite literally endless, but having fun while you are learning does not feel

like learning at all. Participants on this course now have a far better and deeper understanding of the importance of enrichment and how enrichment items can benefit primates in captivity.

In designing this workshop, we were not content to just teach our participants the basics of enrichment making. Instead and with special thanks to Monkey World, we were able to show our participants how the enrichment items they had spent the previous day making, actually benefitted the primates at the park. By allowing the participants the opportunity to not only put the enrichment items made into the enclosures



themselves, but also to witness first-hand the excitement of the primates as they came out to find the treats was a vital and necessary part of this workshop. Encouraging members of the public to get involved in primate welfare and conservation in a physical way, ensures that not only is the message delivered, but that it is also retained and resonates.

The feedback we received from the participants on our very first Primate Enrichment workshop was excellent and we very much look forward to growing and developing this course in the coming year.



Education continued

How to speak chimpanzee - Talk

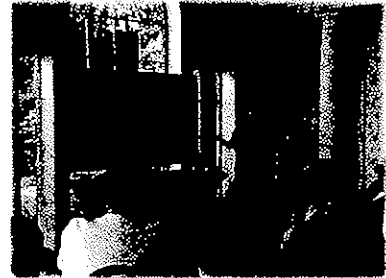
We were very pleased to welcome Hannah Barlow, BSc (Hon) Conservation Biology, MSc - Primate Conservation and Team Leader of the chimpanzee section at Monkey World to the Education Centre for an in-depth talk on what chimpanzee communication really consists of.



Hannah's talk and presentation covered everything from basic chimpanzee communication;

how a chimpanzee shows the rest of their troop that they are scared through to how they show respect to their alpha male along with the important role that chimpanzee communication plays within the group's dynamics and social hierarchy. Hannah provided us with an incredible insight into chimpanzee society and her talk was very well attended, so much so that we were asked to put it on again especially for the animal management students from Kingston Maurward College, who ended

up visiting the Education Centre twice more in order to ensure that all of their students were able to attend.



Uxbridge College

We were very pleased to welcome the students from Uxbridge College, Middlesex back to the Education Centre for their 4th consecutive year. The students were given a talk and presentation on the charity's work and Primate Welfare and Conservation in general.



Fundraising & Events



Our fundraising and events this year got off to a fantastic start with our Open Day and It's a Knockout competition. Visitors from all walks of life joined us at the Education Centre for a fun filled and action packed day. With the sun shining our visitors enjoyed a picnic lunch before participating in a whole host of fairground games and activities.

From the grand Bounce National and our 150ft giant inflatable assault course, to the more traditional and less exhausting games such as hook a duck and the coconut shy, a fantastic day was had by all who attended.



The Full gallery of images from this event can be found on our website at www.jimcroninmemorialfund.org

Sleepover Events

Our traditional and incredibly popular sleepover events are still very much the hi-light of our year. The opportunity to bring people together from across the UK for a two night camping event that also incorporates our love of primates and primate welfare and conservation is an opportunity to good to miss.



This year's family and adult only sleepover events were no



exception and once again it was a privilege to spend time with so many likeminded individuals, all of whom are committed in their support of the charity and the work that we do. These sleepover events offer our supporters a rare opportunity to visit Monkey World outside of its normal opening hours to watch the primates as they bed down for the night. Primate related games for all along with the charities very own style of

unique campfire entertainment ensures that every individual who attends has a fantastic time.



Faulty Towers

We are constantly striving to provide our supporters and members of the general public with new and unique events for them to get involved with and this year's Faulty Towers themed dinner and entertainment was a huge success and enjoyed by everyone who attended.



Ealing Animal Charities' Fair

It was an absolute privilege this year to be invited to attend Ealing Animal Charities' Fair, now in its 40th Year. It provided us with a fantastic opportunity to meet some of our supporters who live further afield and in conjunction with the opportunity to sell some of our gift shop items, Dr Alison Cronin also came with us as the key note speaker to talk about the work of the charity which was very well received. We were very pleased to receive the following email from the fairs organiser Marion Garnett.



"Dear Alison and Shelley

Thank you both so much for your visit to the Ealing Animal Charities Fair last Saturday. It was absolutely wonderful to have you and your team there. Your talk was inspirational, Alison, and the standing ovation was so spontaneous and well-deserved. I'm sure that many people couldn't believe that you and your team were in our midst. It was also great to meet your team who were so friendly, knowledgeable and cool! We would definitely want to invite you back next year"



On a final Note

With plenty of space and excellent facilities at the charity's new Education Centre we were understandably keen to explore each and every opportunity for potential income generation. Although our priority is and will always be to meet our charitable goals and objectives, it would be negligent to not seize upon the many opportunities that have come our way. At the current time the land surrounding the education centre is rented out to a local farmer and one of the properties within our boundary is currently rented out on an Assured Shorthold Tenancy. Both of these income streams assist us enormously in meeting the charity's goals and objectives.

In addition to the above, in April of this year we set up a trading subsidiary called Hethfelton House Ltd. The sole purpose of the trading subsidiary is oversee and manage the clients and companies wishing to rent out the Education Centre for corporate events, meetings and weddings and as such have no relation to the charities goals and objectives. Hethfelton House Ltd is not only charged a rent to use the charity's facilities but 100% of all and any profit from the trading subsidiary is also transferred across to the charity, for the benefit of primate welfare and conservation.

We would like to thank our supporters for their continued dedication and support of Jim's legacy and mission. We would also like to send our most grateful thanks to Dr Alison Cronin and Monkey World – Ape Rescue Centre for all of their help and support throughout the past year.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2019

The Trustees, who are also the directors of The Jim Cronin Memorial Fund for Primate Welfare and Conservation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

Opinion

We have audited the financial statements of The Jim Cronin Memorial Fund for Primate Welfare and Conservation (the 'charity') for the year ended 31 March 2019 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

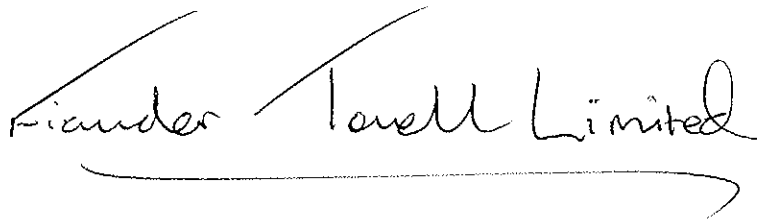
THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Jay

Andrew Jay ACA FCCA (Senior Statutory Auditor)
for and on behalf of Flander Tovell Limited

12/12/19

Chartered Accountants
Statutory Auditor

Stag Gates House
63/64 The Avenue
Southampton
Hampshire
SO17 1XS

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

	Notes	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Income from:					
Donations and legacies	3	279,892	279	280,171	495,119
Charitable activities	4	18,350	-	18,350	13,670
Other trading activities	5	148,596	-	148,596	252,165
Total income		446,838	279	447,117	760,954
Expenditure on:					
Raising funds	6	59,774	-	59,774	106,832
Charitable activities	7	96,436	21,616	118,052	159,214
Staff costs	12	145,710	-	145,710	148,847
Loan interest		108,344	-	108,344	113,890
Total resources expended		410,264	21,616	431,880	528,783
Net movement in funds		36,574	(21,337)	15,237	232,171
Fund balances at 1 April 2018		6,071,984	249,038	6,321,022	6,088,851
Fund balances at 31 March 2019		6,108,558	227,701	6,336,259	6,321,022

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

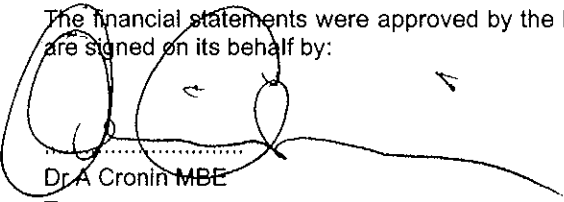
BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	12	6,732,585		6,719,251	
Investment properties	13	2,000,000		2,000,000	
Investments	14	10		-	
		<u>8,732,595</u>		<u>8,719,251</u>	
Current assets					
Stocks	17	49,121		33,257	
Debtors	18	58,961		82,055	
Cash at bank and in hand		629,355		807,595	
		<u>737,437</u>		<u>922,907</u>	
Creditors: amounts falling due within one year	19	326,789		292,452	
Net current assets		<u>410,648</u>		<u>630,455</u>	
Total assets less current liabilities		<u>9,143,243</u>		<u>9,349,706</u>	
Creditors: amounts falling due after more than one year	20	(2,806,984)		(3,028,684)	
Net assets		<u>6,336,259</u>		<u>6,321,022</u>	
Income funds					
Restricted funds		227,701		249,038	
Unrestricted funds		6,108,558		6,071,984	
		<u>6,336,259</u>		<u>6,321,022</u>	

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 10/12/19 and are signed on its behalf by:


Dr A Cronin MBE
Trustee

Company Registration No. 06695254

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Cash flows from operating activities					
Cash generated from operations	28		75,487		199,756
Investing activities					
Purchase of tangible fixed assets		(40,582)		(112,783)	
Proceeds on disposal of tangible fixed assets		1,416		-	
Purchase of subsidiaries		(10)		-	
Net cash used in investing activities			(39,176)		(112,783)
Financing activities					
Repayment of bank loans		(214,551)		(255,653)	
Net cash used in financing activities			(214,551)		(255,653)
Net decrease in cash and cash equivalents			(178,240)		(168,680)
Cash and cash equivalents at beginning of year			807,595		976,275
Cash and cash equivalents at end of year			629,355		807,595

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Company information

The Jim Cronin Memorial Fund for Primate Welfare and Conservation is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Hethfelton House, Hethfelton, Wareham, Dorset, BH20 6HS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements are separate charity financial statements for The Jim Cronin Memorial Fund. No consolidation has taken place, as in line with Section 399 of the Companies Act 2006.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Rental income is recognised on an accruals basis.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and is directly allocated to a cost category.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Expenditure on charitable activities includes those costs incurred in the governance of the charitable company's assets and general running of the charity and are primarily associated with constitutional and statutory requirements.

Irrecoverable VAT is charged as a cost against the activity in which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Plant and equipment	6.66% straight line
Infrastructure	6.66% to 20% straight line
Outdoor furniture	12.5% straight line
Fixtures and fittings	6.66% to 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value.

Revaluation gains and losses are recognised in other recognised gains and losses and accumulated in equity, except to the extent that a revaluation gain reverses a revaluation loss previously recognised in net income/(expenditure) or a revaluation loss exceeds the accumulated revaluation gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Cost is calculated using the FIFO method.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Reporting period

The Charity presents the financial statements for the year ended 31st March 2019. The results are not entirely comparable as the previous period covered thirteen months.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Donations and gifts	58,798	279	59,077	123,565
Corporate sponsorship	1,262	-	1,262	12,275
Legacies received	219,832	-	219,832	359,279
	<u>279,892</u>	<u>279</u>	<u>280,171</u>	<u>495,119</u>

For the comparative year unrestricted legacies received were £100,913 and restricted legacies received were £258,366. Restricted donations of £90 were also received in the comparative year.

Donations from Bidvest included in corporate sponsorship were used to cover expenses for It's a Knockout, Faulty Towers, Chimp Talks and contributing towards Flu jabs.

Donated goods and services

Ape Concessions Limited allow certain employees to spend time working for the charity. The charity is not charged for this.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

4 Income from charitable activities

	Total 2019 £	Total 2018 £
Drawing Courses	1,467	1,001
Educational income	16,883	12,669
	<u>18,350</u>	<u>13,670</u>

For both the current year and the comparative year, all income from charitable activities was unrestricted.

5 Other trading activities

	Unrestricted funds £	Total 2019 £	Total 2018 £
Woodside and farmer tenancy	25,197	25,197	38,614
Wedding income	-	-	37,290
Corporate events	-	-	31,761
Goods sold	28,329	28,329	25,245
Walk of Thanks	5,788	5,788	13,505
Plant a Tree	2,470	2,470	2,430
Memorial Benches	1,450	1,450	650
Sleep Over	7,603	7,603	9,746
Supporters flats	55,424	55,424	57,946
Rental Income	12,000	12,000	-
Primate Prints	-	-	240
Photography Tours	2,279	2,279	954
Santa's Grotto	2,202	2,202	-
Sponsored Walk	-	-	6,175
Skydive	-	-	15,849
Faulty Towers	3,441	3,441	-
It's a Knockout	70	70	-
Memberships	1,278	1,278	1,510
Supper Club	-	-	8,876
Other fundraising activities	1,065	1,065	1,374
	<u>148,596</u>	<u>148,596</u>	<u>252,165</u>
Other trading activities			

For the comparative year all income from other trading activities was unrestricted.

Both corporate events and wedding income is now shown within Hethfelton House Limited, a subsidiary company. This income now shown within the subsidiary company totalled £52,970 for the 2019 year end.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

6 Cost of raising funds

	Unrestricted funds £	Total 2019 £	Total 2018 £
<u>Cost of raising funds</u>			
Goods purchased for resale	15,151	15,151	16,969
Walk of Thanks	1,232	1,232	3,778
Memorial Benches	410	410	73
Sleepover	3,030	3,030	1,121
Supporters flats	24,728	24,728	32,272
Advertising & Marketing	2,603	2,603	8,271
Santa's Grotto	505	505	-
Sponsored Walk	-	-	1,233
Skydive	-	-	3,264
Supper Club	-	-	8,291
Events	1,760	1,760	7,512
Administration costs	8,174	8,174	7,252
Fundraising Expenses	1,559	1,559	691
Wedding Costs	-	-	6,491
Meeting and Corporate Events	-	-	9,614
Plant a Tree	622	622	-
	<u>59,774</u>	<u>59,774</u>	<u>106,832</u>

For the comparative year all costs of raising funds were unrestricted.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

7 Expenditure on Charitable Activities

	2019 £	2018 £
Grants & Funding	26,041	23,035
Sundries	358	1,057
Hethfelton House	784	4,842
Utilities	25,786	23,181
Insurance	11,869	11,954
Security	596	2,345
Repairs & maintenance	6,228	10,192
Health & safety	8,396	11,422
Education	4,201	3,636
Support costs	33,793	67,550
	<u>118,052</u>	<u>159,214</u>
Analysis by fund		
Unrestricted funds	96,436	158,214
Restricted funds	21,616	10,418
	<u>118,052</u>	<u>168,632</u>

8 Support costs

	2019 £	2018 £
Depreciation	25,831	60,778
Audit fees	3,500	3,000
Legal and professional	617	401
Accountancy fees	2,000	2,013
Credit card machine rental	335	424
Bank charges	1,510	934
	<u>33,793</u>	<u>67,550</u>
Analysed as		
Charitable activities	33,793	67,550
	<u>33,793</u>	<u>67,550</u>

9 Trustees

The Jim Cronin Memorial Fund for Primate Welfare and Conservation is run by the trustees of the organisation. The trustees have no financial interests in the charitable company. No remuneration was paid to any trustee during the year (2018: £nil) and no expenses were reimbursed to trustees during the year (2018: £nil).

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

10 Net movement in funds	2019	2018
	£	£
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the company's financial statements	3,500	3,000
Depreciation of owned tangible fixed assets	25,831	60,778
	<u> </u>	<u> </u>
11 Employees		
Number of employees		
The average monthly number of employees during the year was:		
	2019	2018
	Number	Number
Administration & fundraising	6	6
	<u> </u>	<u> </u>
Employment costs	2019	2018
	£	£
Wages and salaries	131,455	137,388
Social security costs	7,302	7,270
Pension	1,780	850
Recruitment	5,173	3,339
	<u> </u>	<u> </u>
	145,710	148,847
	<u> </u>	<u> </u>

Ape Concessions Limited donated staff time costs of £31,800 (2018: £33,600) during the year to assist with the running of the charity.

All employee costs are for full time employees.

There were no employees whose annual remuneration was £60,000 or more.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

12	Tangible fixed assets	Freehold land and buildings £	Plant and equipment £	Infrastructure £	Outdoor furniture £	Fixtures and fittings £	Total £
	Cost or valuation						
	At 1 April 2018	6,500,000	35,840	98,027	26,200	214,233	6,874,300
	Additions	-	-	38,210	1,313	1,059	40,582
	Disposals	-	-	-	-	(2,000)	(2,000)
	At 31 March 2019	6,500,000	35,840	136,237	27,513	213,292	6,912,882
	Depreciation and impairment						
	At 1 April 2018	-	5,414	20,366	26,136	103,134	155,050
	Depreciation charged in the year	-	2,467	8,245	105	15,014	25,831
	Eliminated in respect of disposals	-	-	-	-	(584)	(584)
	At 31 March 2019	-	7,881	28,611	26,241	117,564	180,297
	Carrying amount						
	At 31 March 2019	6,500,000	27,959	107,626	1,272	95,728	6,732,585
	At 31 March 2018	6,500,000	30,426	77,661	64	111,098	6,719,251

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

12 Tangible fixed assets

The freehold land and buildings are shown at a carrying amount of £6,500,000. The land and buildings were revalued at 3 July 2018 by Humberts, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

At 31 March 2019, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £4,118,525 (2018 - £4,118,525).

13 Investment property

	2019 £
Fair value	
At 1 April 2018 and 31 March 2019	2,000,000

The fair value of the investment properties, Woodside and Bakerswell, have been arrived at on the basis of a valuation made on open market value by Humberts, independent valuers not connected to the charity.

Investment properties have been revalued on 21 June 2018.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

14 Fixed asset investments

			Investments in subsidiaries £
Cost or valuation			
At 1 April 2018			-
Additions			10
			<hr/>
At 31 March 2019			10
			<hr/>
Carrying amount			
At 31 March 2019			10
			<hr/>
At 31 March 2018			-
			<hr/>
Other investments comprise:	Notes	2019 £	2018 £
Investments in subsidiaries	15	10	-
		<hr/>	<hr/>

15 Subsidiaries

These financial statements are separate charity financial statements for The Jim Cronin Memorial Fund.

Details of the charity's subsidiaries at 31 March 2019 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Hethfelton House Limited	England & Wales	Hosting weddings and corporate events	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Hethfelton House Limited	11,177	11,187

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

16 Financial instruments		2019	2018
		£	£
Carrying amount of financial assets			
Debt instruments measured at amortised cost		643,727	843,335
		<u> </u>	<u> </u>
Carrying amount of financial liabilities			
Measured at amortised cost		3,086,578	3,279,728
		<u> </u>	<u> </u>
17 Stocks		2019	2018
		£	£
Finished goods and goods for resale		49,121	33,257
		<u> </u>	<u> </u>
During the year £15,151 (2018: £16,969) of stock was recognised as an expense.			
18 Debtors		2019	2018
		£	£
Amounts falling due within one year:			
Trade debtors		4,348	3,090
Amounts due from subsidiary undertakings		1,877	-
Amounts due from connected companies		6,500	5,366
Other debtors		1,647	6,242
Prepayments and accrued income		44,589	67,357
		<u> </u>	<u> </u>
		58,961	82,055
		<u> </u>	<u> </u>
19 Creditors: amounts falling due within one year		2019	2018
	Notes	£	£
Loans and overdrafts	22	223,114	215,965
Other taxation and social security		2,449	2,727
Deferred income	21	44,746	38,681
Trade creditors		18,076	24,585
Amounts due to connected companies		2,389	3,957
Accruals		36,015	6,537
		<u> </u>	<u> </u>
		326,789	292,452
		<u> </u>	<u> </u>

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

20 Creditors: amounts falling due after more than one year

	Notes	2019 £	2018 £
Bank loans	22	<u>2,806,984</u>	<u>3,028,684</u>

21 Deferred Income

Deferred income is included in the financial statements in relation to events which occur after the year end and for which income has been received in advance. The deferred income is shown in the financial statements as follows:

	2019 £	2018 £
Current liabilities	<u>44,746</u>	<u>38,681</u>
	<u>44,746</u>	<u>38,681</u>

22 Loans and overdrafts

	2019 £	2018 £
Bank loans	<u>3,030,098</u>	<u>3,244,649</u>
Payable within one year	223,114	215,965
Payable after one year	<u>2,806,984</u>	<u>3,028,684</u>
Amounts included above which fall due after five years:		
Payable by instalments	<u>1,785,868</u>	<u>2,041,479</u>

The long-term loans are secured by fixed charges over Hethfelton House.

The bank borrowings for Hethfelton House are at a fixed rate of 3.22% and for a term of 15 years, repayable 26 March 2030.

The bank borrowings for Bakers Well House are at a fixed rate of 4.13% and for a term of 15 years, repayable 13 January 2032.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

23 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. At the balance sheet date there were contributions of £278 (2018: £nil) outstanding.

The charge to profit or loss in respect of defined contribution schemes was £1,780 (2018: £850).

24 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2018	Incoming resources	Resources expended	Balance at 31 March 2019
	£	£	£	£
Animal Welfare and rescues	248,038	279	(21,616)	226,701
Flu jabs	1,000	-	-	1,000
	<u>249,038</u>	<u>279</u>	<u>-</u>	<u>227,701</u>

Animal Welfare - The restricted funds above are specifically for the primates of Monkey World and to provide treats, toys, enrichments items, medical care and assist with primate rescues. (2018 incoming resources: £258,456) (2018 resources expended: £10,418)

Flu jabs - This fund is to assist with the cost of flu jabs for primates at Monkey World. (2018 incoming resources: £nil) (2018 resources expended: £nil)

25 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2019 are represented by:			
Tangible assets	6,732,585	-	6,732,585
Investment properties	2,000,000	-	2,000,000
Investments	10	-	10
Current assets/(liabilities)	182,947	227,701	410,648
Long term liabilities	(2,806,984)	-	(2,806,984)
	<u>6,108,558</u>	<u>227,701</u>	<u>6,336,259</u>

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

26 Related party transactions

The charitable company is controlled by the trustees.

Dr Alison Cronin MBE, a trustee, is also the director and shareholder of Monkey World Limited, Ape Concessions Limited and Hethfelton House Limited.

During the year Monkey World Limited recharged expenses to the charity. At the balance sheet date, included within amounts owed to connected companies is an amount of £2,389 (2018: £3,957) due to Monkey World Limited. This is interest free and repayable on demand.

During the year Ape Concessions Limited made sales of £22,889 (2018: £15,998) on behalf of the charity. These sales are included within 'Goods sold.' At the balance sheet date, included in amounts owed by connected companies is a net amount of £6,500 (2018: £5,366) due from Ape Concessions Limited.

During the year, Ape Concessions Limited donated time costs of £31,800 (2018: £33,600) to the charity.

During the year, rent of £12,000 (2018: £nil) was charged to Hethfelton House Limited, a subsidiary company. At the balance sheet date, included in amounts owed from subsidiary undertakings is a net amount of £1,877 (2018: £Nil) due from Hethfelton House Limited.

27 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2019 £	2018 £
Within one year	324	1,944
Between two and five years	-	324
	<u>324</u>	<u>2,268</u>

During the year, the charitable company recognised £915 (2018: £1,944) of lease costs in the Statement of Financial Activities in respect of leases detailed in this note.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

28	Cash generated from operations	2019	2018
		£	£
	Surplus for the year	15,237	232,171
	Adjustments for:		
	Depreciation and impairment of tangible fixed assets	25,831	60,778
	Movements in working capital:		
	(Increase) in stocks	(15,864)	(2,553)
	Decrease/(increase) in debtors	23,094	(70,323)
	Increase/(decrease) in creditors	21,123	(19,970)
	Increase/(decrease) in deferred income	6,065	(347)
	Cash generated from operations	75,486	199,756
