

BREDON PAROCHIAL CHURCH COUNCIL
REGISTERED CHARITY NUMBER: 1129909

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2018
FOR
BREDON PAROCHIAL CHURCH COUNCIL**

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Pershore
Worcestershire
WR10 1DP

BREDON PAROCHIAL CHURCH COUNCIL

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

The PCC is a charity registered with the Charity Commission on 1 June 2009. We are registered under the name "The Parochial Church Council of the Ecclesiastical Parish of St Giles, Bredon in the Diocese of Worcester." There is one charity and one trust with which the PCC is associated in connection with St Giles Church, namely:

The Friends of St Giles
Bredon Meadow Trust, from which the PCC receives a rental income

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129909

Principal address

The Rectory
Main Road
Bredon
Tewkesbury
Gloucestershire
GL20 7LT

Trustees

Churchwardens:

Mrs M F Doney
Mr P W Whitehead

Members of the Parochial Church Council (PCC) who have served from 1 January 2018 until the date of this report were:

Rev Canon M T C Baynes (Chairman until 28 September 2018)
Mrs M F Doney * (Lay Vice Chair from 20 March 2018)
Mrs A Bath
Miss L Bath (Hon Treasurer from 1 January 2018)
Mrs E Cantle (Assistant Churchwarden St Giles)
Mrs D L Denny
Mrs V M Ebbage #
Mr R Foxen (Until 20th March 2018)
Mrs A Goodall
Mrs P Hodgkinson (Hon Secretary)
Mrs E M Lane (Assistant Churchwarden St Giles)
Mr P M Meadows (Assistant Churchwarden Bredon's Norton)
Mrs L Poulton
Mr P W J Whitehead #* (Lay Vice Chair until 20 March 2018)

denotes Deanery Synod member (DS)

* denotes Standing Committee member (SC)

Bredon's Norton Church Officers:

Mr P M Meadows (Assistant Churchwarden)
Mr M A Barratt (Hon Treasurer)

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Persnore
Worcestershire
WR10 1DP

The Rector

Rev'd Canon M T C Baynes -until 28 September 2018
The Rectory
Main Road
Bredon
Tewkesbury
GL20 7LT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Operating under the Parochial Church Council Powers Measure 1956, the PCC is a corporate body established by the Church of England. The only statutory sub-committee is the Standing Committee (SC). Decisions made by the SC are subject to ratification by the full PCC at its next meeting.

The parish of Bredon and Bredon's Norton consists of Bredon village, the village of Bredon's Norton and the three smaller villages of Westmancote, Kinsham and Bredon's Hardwick. At the 2001 census the parish had a population of 2,720 occupying 1,155 households - of which a fraction over half lived in Bredon itself. This population was forecast to increase by 5.5% by the time of last year's census, although the detailed figures for Bredon have yet to emerge.

OBJECTIVES AND ACTIVITIES

Aims & purposes

The PCC has the responsibility of co-operating with the incumbent, the Rev Canon Matthew Baynes, in promoting the whole mission of the Church - pastoral, evangelistic, social and ecumenical - in the ecclesiastical parish. To facilitate this work the PCC is also specifically responsible for maintaining the fabric of St Giles and the adjoining Church Rooms, and the Chapel of Ease at Bredon's Norton

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In co-operation with the incumbent, the PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish communities at St Giles and Bredon's Norton. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

ACHIEVEMENT AND PERFORMANCE

If we live, it's to honour the Lord. And if we die, it's to honour the Lord. So whether we live or die, we belong to the Lord. Romans 14:8

2018 will forever remain for us all the year we lost our Rector of 19 years. Whatever we have achieved in the intervening 7 months at St. Giles and Bredon's Norton, Matthew's passing is what we will remember.

When Megan wrote: "Dad was everything a good vicar should be. He was kind and patient and cared for every single person in his parish indiscriminately" she summed up the man who ministered to us all but also offered the most wonderful friendship.

At Matthew's funeral on 20 October we celebrated a life given in deep faith and for the benefit of so many. His humour, his dress sense, his cooking skills, and Puff the Magic Dragon all played a part in celebrating the enjoyment of life yet deep spirituality.

Matthew cared so much for the churches he presided at throughout the Bredon Hill Group. He would want us to reflect on everything that has been achieved during the past year, as he was immensely proud of the commitment of all his teams.

For Peter, Mick, and I the last twelve months have very much been driven by Matthew's need to leave his churches in the best possible condition and his ministry taken forward by those he trusted. This, I believe, we are achieving.

BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

ACHIEVEMENT AND PERFORMANCE

We again saw an up lift in our Parish Share and thanks to another successful Boat Races, Lambing Day at Bredon's Norton and the continued generosity of the congregations of both churches we were able to pay this in full. In fact, all the churches that make up Bredon with Bredon's Norton and The Beckford Group of churches, met their obligations. An achievement of which we should all be proud. Thankfully a reassessment of our Parish's contribution has been made resulting in a reduction from £65,831.00 to £57,076.00 for the current year.

As the accounts demonstrate we have incurred heavy maintenance costs - most particularly to the church rooms. This work was very overdue and it is the PCC's hope that the building will remain in good fettle for a number of years.

Much of our maintenance costs were possible due to the filming of Succession by HBO at St. Giles and the surrounding area. Our contract allowed access to the church for 5 days but with script revisions Spot of Tea Productions only made use of the building and churchyard for two nights and one day. The church was left incredibly clean and tidy with the props team leaving 5 hours earlier than scheduled. We also benefitted by an abundance of candles and our notice boards in St. Giles and the North Porch with a much-needed revamp.

The tercentenary of our school was a very special occasion for so many reasons. The celebration of education in the village through the commitment to Christian values; the wonderful service involving every child and member of staff led by Bishop John and Matthew, and of course a former Head Teacher, Derrick Grainger, playing the organ.

When Kingdom People became part of the Diocese of Worcester's mission three of The Check List included:

- " Dedicated to helping children and young people to belong and nurtured in faith
- " Ready to engage with and serve our community
- " Deeply rooted in prayer and study of the scriptures

These core values are now such a part of our church life through The Mustard Seed Café, Open The Book, Drop in Café, home and Lent groups; regular morning prayer; and our Wednesday morning service - including the first Wednesday of the month being held in a member of the congregation's home.

The introduction of our new service schedule throughout the Group has brought its own challenges: the change in service times and more Lay Lead services. Thankfully we have a dedicated and hardworking Local Ministry Team, a proactive Village Worship Team, and many of our congregations both at St. Giles and Bredon's Norton embracing leadership of regular worship. This burden would be far more onerous if we did not have the benefit of Rev. Canon Christopher Frith supporting us every step of the way by committing to leading us every fourth Sunday of the month.

None of the above could have been possible without the dedication, knowledge, and hard work of Amanda Bath. We should not underestimate the unstinting support she has given Peter, Mick, I, David Carvill, Beckford and The Chapels.

The Hindu Religion expresses faith through dance and in our churches we regularly see people contributing to our church life yet not necessarily being regular members of our congregations. Flowers are arranged to reflect the Christian year and days of celebration and remembrance. Dusters, brooms, and the vacuum cleaner keep our special space clean and tidy. Silver and brass shine brilliantly. Books regularly appear that ask difficult questions. The churchyard is regularly an array of colour. The bells sound around the hill. The Parish Magazine subscriptions are collected, articles written, it is printed, and then delivered by an army of volunteers. Those who come to replace light bulbs, mend windows, service boilers, security systems, and fire extinguishers always respect our church and its life. These actions remind us that mission can be expressed in so many ways.

I cannot finish without reflecting on two other departures in the last twelve months. Clive Parr and Susan Renshaw retired in October and November respectively. That said we also had the joy of David Lewis joining us as Rector of the Elmley Castle benefice. David you didn't sign up for the events of the last year but you have embraced the difficulties and challenges. Thank you for the introduction and management of the new service schedule for our 14 churches, motivating all the congregations and your enthusiastic encouragement of us all to believe we can lead services and maintain a strong and faithful ministry.

Gordon Johnson opened his address at Matthew's service with these words

BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

ACHIEVEMENT AND PERFORMANCE

Go before us, O Lord, in all our doings, with thy most gracious favour, and further us with thy continual help, that in all our works begun, continued and ended in thee, we may glorify thy holy name, and finally, by thy mercy obtain everlasting life. [Gregorian Sacramentary, 8th century]

This is our mission, our belief, and our hope.

Mary Doney

Lay Vice Chair, Bredon with Bredon's Norton PCC.

FINANCIAL REVIEW

Reserves policy

The PCC strives to maintain sufficient reserves to ensure that it has the necessary working capital to meet expenditure on the maintenance of the church buildings and plant as well as being prepared for unforeseen emergency repairs and replacements. This is estimated as a minimum of nine months expenditure on General Account for St Giles and considerably more for Bredon's Norton where the congregation, and therefore the income, is considerably smaller.

BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

FINANCIAL REVIEW

St Giles

At first glance this year's figures look slightly different to last year's, most notably this is due, in part, to the change of treasurer from Michael Needham to myself, Lauren Bath. As with all things, no matter how much you plan, handovers such as this can have some difficulties and each treasurer does things their own way. That being said, I would like to thank Michael for his ongoing support and assistance as well as all the members of the PCC and village community.

This year the parish share for St Giles was £55,957 (2017: £52,791) and, in tradition with previous year's, continues to be our biggest expense. We have also had some other one-off maintenance expenses that have raised this year's 'Church running expenses' and some one-off rental income thanks to the church being selected as a location for filming in the year.

Further detail of changes in the year is as follows:

- 'General collections' and 'Donations - not gift aid & other' have been treated differently by different treasurers and as such are not comparable. However, when looking at the combined total of the two £21,827 (2017: £20,371) it is easier to see that whilst they may present differently from one year to the next the overall income derived from them both is very similar for the two years.

- Fundraising this year was less than 2017 due to there being no Christmas Bazaar in the year. However, the boat races were very successful and well attended, resulting in a profit of £5,500.

- As mentioned above, we had income of £10,300 from a filming company during the year.

- Church running expenses more than doubled due to some large one-off expenses related to repair of the Church rooms. To list a few;

- o Guttering repair - £1,450

- o Walls repair and limewash - £2,300

- o Repairing/replacing of defective areas of wood around windows, doors and frames - £1,950

- o Preparation and decoration of new front doors - £1,340

- o Doors and windows repair/replacement - £4,632

- o Kerbing and relaying gravel by church rooms - £4,728

- Churchyard expenses has decreased this year in comparison to 2017. This is due to many works being undertaken in 2017 that were reactive and preventative to safeguard against larger costs in future years.

- Organ repairs has increased slightly in the year due to some necessary works being undertaken.

As with all the years and treasurers before, the income from the Parish magazine, Church rooms rental, fundraising events, regular planned income, gift aid, one-off donations and donations from The Friends of St Giles, is so valued and appreciated. As are the countless hours and skills contributed by the members of the community.

Whilst it is never a good sign to see a negative figure at the bottom of the page, it should be noted that some of the major expenses in 2018 were one-offs (such as the much needed maintenance and repair for the Church rooms) and can be viewed as an investment of sorts as the works have meant no other major repair should be required for the next 3 to 5 years or more. Also, on another positive note, the parish share due for 2019 totals £48,515 (£57,076 for both St Giles and Bredon's Norton combined) which is a decrease of £7,442 on the previous year. Whilst we cannot predict another year of unexpected income (in the form of funds from a filming company) we can also never truly know what the future holds.

Bredons Norton

Gross Income for Bredon's Norton Church was £10441, significantly lower than it has been in recent years. However, expenses both regular and periodic were higher than usual, resulting in a deficit of £2822. We were owed £927.33 Gift Aid Tax Rebate at year end, but have not been charged yet for Rector's Expenses. The two might more or less cancel out.

Voluntary donations, including collections and tax rebates were comparable with last year. However, our fundraisers with willing help from many members of the village raised a total of £2452 net of expenses. Lambing Day is our main fundraising activity and we were again blessed with good weather. We are again grateful for a £250 donation from BN Social Committee, and a donation of £210 from Bredon Parish Council towards grounds maintenance. Interest on savings is very low. We have not switched any savings to the CBF Investment Fund, on fears that the market might be over-stretched. We had one wedding blessing, one funeral and one interment of ashes.

Parish Share increased by £559, (6%). Whilst other routine expenses were well controlled, there were several non-routine bills. These included Quinquennial Inspection, repairs to electrical wiring, lightning conductor test, and heater service. Utility bills were exactly the same as last year. There have been small changes to unit and daily costs for electricity and gas through Parish Buying. The Carol Service was again a great success thanks to the village Choir, and we were able to make a donation of £271 to the Children's Society.

The General Fund made a Loss of £3000 over the year.

The Bell Fund made a surplus of £182 due mainly to donations from visiting Ringers.

We have been notified of a significant reduction in Parish Share for 2019 (due to re-assessment). This may not be sufficient to balance the books in future years, and we risk becoming insolvent in 6 years' time. We have held preliminary discussions to consider adjusting what we pay in Parish Share in order to break even in future years.


BREDON PAROCHIAL CHURCH COUNCIL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018**

FINANCIAL REVIEW

~~This is my eleventh year as Hon. Treasurer, and I shall be seeking a replacement for future years.~~

Approved by order of the board of trustees on and signed on its behalf by:


.....

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BREDON PAROCHIAL CHURCH COUNCIL**

I report on the accounts for the year ended 31 December 2018, which are set out on pages eight to fifteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Meinir Bird
ICAEW
Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Pershore
Worcestershire
WR10 1DP

Date:

BREDON PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	Unrestricted funds £	Restricted funds £	31.12.18 Total funds £	31.12.17 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		64,642	128	64,770	66,014
Activities for generating funds	2	8,928	-	8,928	11,602
Investment income	3	11,753	54	11,807	1,415
Other incoming resources		26,214	-	26,214	29,142
Total incoming resources		111,537	182	111,719	108,173
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	4	3,391	-	3,391	3,808
Other resources expended		116,081	2,079	118,160	107,780
Total resources expended		119,472	2,079	121,551	111,588
NET INCOMING/(OUTGOING) RESOURCES		(7,935)	(1,897)	(9,832)	(3,415)
RECONCILIATION OF FUNDS					
Total funds brought forward		88,898	47,814	136,712	140,127
TOTAL FUNDS CARRIED FORWARD		80,963	45,917	126,880	136,712

The notes form part of these financial statements

BREDON PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AT 31 DECEMBER 2018

	Notes	Unrestricted funds £	Restricted funds £	31.12.18 Total funds £	31.12.17 Total funds £
FIXED ASSETS					
Investments	6	25,000	-	25,000	25,000
CURRENT ASSETS					
Debtors	7	7,791	-	7,791	8,296
Cash at bank and in hand		48,971	45,917	94,888	105,411
		<u>56,762</u>	<u>45,917</u>	<u>102,679</u>	<u>113,707</u>
CREDITORS					
Amounts falling due within one year	8	(799)	-	(799)	(1,995)
NET CURRENT ASSETS		<u>55,963</u>	<u>45,917</u>	<u>101,880</u>	<u>111,712</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>80,963</u>	<u>45,917</u>	<u>126,880</u>	<u>136,712</u>
NET ASSETS		<u>80,963</u>	<u>45,917</u>	<u>126,880</u>	<u>136,712</u>
FUNDS	9				
Unrestricted funds				80,963	88,898
Restricted funds				45,917	47,814
TOTAL FUNDS				<u>126,880</u>	<u>136,712</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:


.....
Trustee

The notes form part of these financial statements

BREDON PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

Accounting convention

These financial statements are presented as required by the Church Accounting Regulations 2006 together with applicable accounting standards, the statement of recommended Practice 2005 and the Charities Act 2011. These financial statements have been prepared under the historical cost convention.

Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the PCC where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Interest is accounted for when receivable. Any tax recoverable on such income is recognised in the same accounting year.

The PCC is not registered for VAT.

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Purchase of items for sale such as information leaflets, notelets, tea towels and books where the value is less than £1,000 are written off when made.

Church activities include the costs of running the parish, maintaining church property and payments of parish share.

Governance costs relate to the independent examination of the PCC accounts.

Other income

Rental income from the letting of church premises is recognised when the rental is due.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BREDON PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES - continued

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. Funds designated by the PCC for particular purposes are also unrestricted.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

2. ACTIVITIES FOR GENERATING FUNDS

	31.12.18	31.12.17
	£	£
Fundraising events	8,928	11,602

3. INVESTMENT INCOME

	31.12.18	31.12.17
	£	£
Rents received	11,490	950
Deposit account interest	317	465
	<u>11,807</u>	<u>1,415</u>

4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	31.12.18	31.12.17
	£	£
Purchases	1,616	1,719
Other costs	617	2,089
Support costs	1,158	-
	<u>3,391</u>	<u>3,808</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017.

BREDON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2018 and 31 December 2018	<u>25,000</u>
 NET BOOK VALUE	
At 31 December 2018	<u>25,000</u>
At 31 December 2017	<u>25,000</u>

There were no investment assets outside the UK.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Other debtors	<u>7,791</u>	<u>8,296</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Other creditors	<u>799</u>	<u>1,995</u>

9. MOVEMENT IN FUNDS

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
St Giles Church, Bredon	60,688	(4,931)	55,757
Bredon's Norton Church	<u>28,210</u>	<u>(3,004)</u>	<u>25,206</u>
	88,898	(7,935)	80,963
 Restricted funds			
Bell Fund	1,936	(1,484)	452
Organ Fund	33,397	(595)	32,802
Fabric Fund	3,290	-	3,290
Bell Fund	<u>9,191</u>	<u>182</u>	<u>9,373</u>
	47,814	(1,897)	45,917
 TOTAL FUNDS	<u>136,712</u>	<u>(9,832)</u>	<u>126,880</u>

BREDON PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2018

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
St Giles Church, Bredon	101,278	(106,209)	(4,931)
Bredon's Norton Church	10,259	(13,263)	(3,004)
	<u>111,537</u>	<u>(119,472)</u>	<u>(7,935)</u>
Restricted funds			
Bell Fund	-	(1,484)	(1,484)
Organ Fund	-	(595)	(595)
Bell Fund	182	-	182
	<u>182</u>	<u>(2,079)</u>	<u>(1,897)</u>
TOTAL FUNDS	<u>111,719</u>	<u>(121,551)</u>	<u>(9,832)</u>

Comparatives for movement in funds

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted Funds			
St Giles Church, Bredon	65,969	(5,281)	60,688
Bredon's Norton Church	29,850	(1,640)	28,210
	<u>95,819</u>	<u>(6,921)</u>	<u>88,898</u>
Restricted Funds			
Bell Fund	2,419	(483)	1,936
Organ Fund	30,100	3,297	33,397
Fabric Fund	2,783	507	3,290
Bell Fund	9,006	185	9,191
	<u>44,308</u>	<u>3,506</u>	<u>47,814</u>
TOTAL FUNDS	<u>140,127</u>	<u>(3,415)</u>	<u>136,712</u>

BREDON PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2018

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
St Giles Church, Bredon	91,049	(96,330)	(5,281)
Bredon's Norton Church	12,171	(13,811)	(1,640)
	<u>103,220</u>	<u>(110,141)</u>	<u>(6,921)</u>
Restricted funds			
Bell Fund	324	(807)	(483)
Organ Fund	3,937	(640)	3,297
Fabric Fund	507	-	507
Bell Fund	185	-	185
	<u>4,953</u>	<u>(1,447)</u>	<u>3,506</u>
TOTAL FUNDS	<u><u>108,173</u></u>	<u><u>(111,588)</u></u>	<u><u>(3,415)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
St Giles Church, Bredon	65,969	(10,212)	55,757
Bredon's Norton Church	29,850	(4,644)	25,206
Restricted funds			
Bell Fund	2,419	(1,967)	452
Organ Fund	30,100	2,702	32,802
Fabric Fund	2,783	507	3,290
Bell Fund	9,006	367	9,373
	<u>44,308</u>	<u>1,609</u>	<u>45,917</u>
TOTAL FUNDS	<u><u>140,127</u></u>	<u><u>(13,247)</u></u>	<u><u>126,880</u></u>

BREDON PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2018

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
St Giles Church, Bredon	192,327	(202,539)	(10,212)
Bredon's Norton Church	22,430	(27,074)	(4,644)
	<u>214,757</u>	<u>(229,613)</u>	<u>(14,856)</u>
Restricted funds			
Bell Fund	324	(2,291)	(1,967)
Organ Fund	3,937	(1,235)	2,702
Fabric Fund	507	-	507
Bell Fund	367	-	367
	<u>5,135</u>	<u>(3,526)</u>	<u>1,609</u>
TOTAL FUNDS	<u><u>219,892</u></u>	<u><u>(233,139)</u></u>	<u><u>(13,247)</u></u>

BREDON PAROCHIAL CHURCH COUNCIL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018**

	31.12.18 £	31.12.17 £
INCOMING RESOURCES		
Voluntary income		
Donations	26,305	28,192
Gift aid	38,465	37,822
	<hr/>	<hr/>
	64,770	66,014
 Activities for generating funds		
Fundraising events	8,928	11,602
 Investment income		
Rents received	11,490	950
Deposit account interest	317	465
	<hr/>	<hr/>
	11,807	1,415
 Other incoming resources		
PCC fees	10,302	11,431
Magazine income	8,022	9,663
Church room hire	7,891	8,047
Bredons Norton	(1)	1
	<hr/>	<hr/>
	26,214	29,142
 Total incoming resources	<hr/>	<hr/>
	111,719	108,173
 RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Fundraising costs	1,616	1,719
Other costs	617	2,089
	<hr/>	<hr/>
	2,233	3,808
 Other resources expended		
Parish share	65,831	62,106
Church running costs	8,077	4,360
Ministry expenses	3,168	4,996
Insurance	5,780	6,297
Church maintenance	24,999	14,479
Magazine expenses	3,839	4,082
Sundries	478	1,335
Upkeep of services	280	2,364
Charitable giving	5,708	7,145
Carried forward	118,160	107,164

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BREDON PAROCHIAL CHURCH COUNCIL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018**

	31.12.18	31.12.17
	£	£
Other resources expended		
Brought forward	118,160	107,164
Diocesan fees	-	(236)
	118,160	106,928
Support costs		
Management		
Independent examination	1,158	852
Total resources expended	121,551	111,588
Net expenditure	(9,832)	(3,415)

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