

**THE REDEEMED CHRISTIAN CHURCH OF GOD
JUBILEE CHRISTIAN CENTRE (RCCG-JCC) COVENTRY**
Registered Number 1130859



**RCCGJCC
COVENTRY**

Annual Reports and Accounts
1st June 2018 to 31st May 2019

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Charity information

Board of Trustees

Mr Eugene Ozolua (Chair)

Mr Prince Naley Alobari (Member)

Miss Temitope Arowolo (Secretary)

Pastor-in-charge

Pastor Olumuyiwa Kolawole

General Overseer

Pastor E. A. Adeboye

Enquiries

The Redeemed Christian Church of God – Jubilee Christian Centre (“RCCG – JCC”) Coventry is a Charity Trust registered by the Charity Commission for England and Wales with registered number 1130859. It is domiciled in England and Wales.

Church address and office

32 – 42 East Street
Hillfield
Coventry
CV1 5LS

Accountants/Independent Examiner

TomFag LLP
14 Turneys Drive
Wolverton Mill
Milton Keynes
Buckinghamshire
MK12 5GY

Solicitors

Wellers Solicitors
Part of the Wellers Law Group
Tweedy Road
Tenison House
Bromley
Kent
BR1 3NF

Bankers

National Westminster Bank (NatWest) Plc
118 Walsgrave Road
Coventry
CV2 4ED

Board of Trustees' report

Report of the Board of Trustees of the RCCG-JCC Coventry Church

Objectives and Activities

The objectives of The Redeemed Christian Church of God Jubilee Christian Centre (RCCG-JCC) Coventry Church are: the advancement of the Christian faith worldwide in accordance with the doctrines set out in the Statement of Faith schedule of the Charity Trust Deed dated 23rd March 2009 and the relief of poverty. RCCG-JCC Coventry is a parish member of the Redeemed Christian Church of God worldwide. The Charity also engages in youth and community development activities in line with the England and Wales Charities Act 2006.

The Board of Trustees is committed to enabling people as possible to worship at the RCCG-JCC Coventry Church and to become part of the Church's community at Coventry. The Board of Trustees maintains an overview of worship through the Church and makes suggestions on how the services can involve many groups that live within the community. RCCG-JCC Coventry services and worship put Christian faith into practice through prayer, scripture, music, fasting, evangelism and ministration.

When planning the Church's activities for the year, the Board of Trustees has considered the Charity Commission's guidance on public benefits and the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our Church community through:

- Worship and prayer;
- Learning about the Gospel;
- Developing people's knowledge, understanding and trust in Jesus;
- Provision of pastoral care for people living in our community; and
- Missionary, evangelism and outreach work.

Everyone is welcomed to worship with us during our weekly Wednesday, Friday and Sunday services. At present, there are average of 250 worshippers with average weekly Sunday Church attendance of over 200 people.

The Church activities during the period include:

- Women's Conference was held in July 2018 where couples were taught on home building;
- In August 2017, the Church organised its annual 'Love Feast' where all Church members were engaged in different games and exercises;
- September 2018 was Men's Conference and the focus was on empowering men financially;
- The Church had its Glory conference in November 2018 which is a prayer event;
- Annual Christmas party and praise week was held in December 2018 and the Church reached out to the homeless with gifts in the same month;
- Annual 'Festival of Worship' which is a music event (praise and worship);
- Youth Week was held in March 2019 where teachings on breaking free from addictions, fulfilling life purpose, and becoming a role model/pace setter in the community was taught; and
- Ended the financial year 2018/2019 with the celebration of 12th year Anniversary in May 2019.

Financial Review

These are the annual reports and financial statements of the Charity showing a total unrestricted income of **£119,957 (2018: £137,700)** and total expended resources of **£135,240 (2018: £165,647)** during the year.

All the total income in 2019 is made up of tithes, offerings, special donations, pledges and gifts from Charity members and other members of the public. These members are mostly UK taxpayers and they have indicated that the Charity can claim Gift Aid on their donations. A tithe is the 10% of the earnings of members which is voluntarily donated to the Charity. An offering is any other amount donated to the Charity voluntarily for the running of the affairs of the Charity.

No Gift Aid repayment was paid to the Charity by the HMRC during the financial year and the previous period. The Charity is funded entirely by the voluntary donations of the members and worshipers, the funds provided by the Board of Trustees and the voluntary donations by members of the public. The total net-assets of the Charity was **(£15,183) [2018: (£27,847)]** as of the end of the year.

Reserves Policy

It is the Church's policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £7,000, to cover emergency situations that may arise from time to time. The balance in the Church savings bank account matches this target.

It is also in the Church's policy to invest our funds balances in appropriate investment opportunities as determined and deemed necessary by the Board of Trustees.

Board of Trustees' report

Structure, Governance and Management

The names of the current Board of Trustees are shown on page 3. The Board of Trustees is responsible for the running of the affairs and the management of the funds of the Church. They meet regularly to discuss the affairs of the Church as well as the funds, donations and reports received from members and other key stakeholders of the Church.

The Board of Trustees met at least four times during the year with an average level of attendance of 80%. Given its wide responsibilities, the Board of Trustees has many departments each dealing with a aspect of the Church's life. These departments which include Ushering, Follow Up, Drama, Prayer, Children, Treasury, Sanctuary Cleaners/Decorators, Protocol. Meet and Greet, Hospitality, Choir, IT, Media, Sound, Evangelism, Believe, Radio and Instrumentalist, are all responsible to the Board of Trustees and report back to it regularly.

Statement of Trustees' responsibilities

Charities law requires the Board of Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period.

In preparing those financial statements, the Board of Trustees is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Statement of Recommended Practice (SORP) has been followed, subject to any material departures disclosed in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue its activities.

The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Acts 1993 and 2006. The Board is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit Exemption

The RCCG-JCC is qualified for statutory audit exemption as its income for the year is below £500,000 and balance sheet total asset is less than £2.8m. Therefore, these financial statements are unaudited.

Policy and practice on payment of suppliers

The Charity follows "The Better Payment Practice Code" published by the Department of Trade and Industry, regarding the making of payments to suppliers. The Charity's policy is to agree terms of payment with suppliers and these normally provide for settlement within 30 days after the date of the invoice, except where other arrangements have been negotiated. It is the policy of the Charity to abide by the agreed terms of payment, provided the supplier performs according to the terms of the contract. As the Charity owed no amounts to trade suppliers as at 31 May 2019, the number of days required to be shown in this report, to comply with the provisions of the Charities Act 2006, is nil.

For and on behalf of the RCCG-JCC Coventry Board of Trustees,

Mr Eugene Ozolua
Trustee

Date

Independent Examiner's report

Report of The Independent Examiner to The Board of Trustees of RCCG-JCC Coventry Church

This report on the financial statements of the Board of Trustees for the year ended 31 May 2019, which are set out on the following accounts, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 1993 ('The Act').

Respective responsibilities of the Board of Trustees and the Independent Examiner

As members of the Board of Trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of Regulation 3(3) and section 43(2) of the Act do not apply. It is our responsibility to issue this report on those financial statements in accordance with the terms of Regulation 25.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. The examination of records and vouchers was on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. We planned and performed the Examination to obtain all the information and explanations necessary to provide sufficient evidence to give reasonable assurance that the financial statements are free of material misstatements, whether caused by fraud, or other irregularity or error.

The procedures undertaken do not provide all the evidence that would be required in an audit and the report is limited to those matters set out in the statement below. I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In our opinion, the financial statements give a true and fair view of the charity's state of affairs as at the 31st May 2019 and of its incoming resources and application of resources in the year then ended. In connection with our examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 41 of the 1993 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

TomFag LLP
Chartered Certified Accountants

Statement of Financial Activities (SoFA)

Income and Expenditure Statements for the period ended 31 May 2019

Recommended categories by activity	Unrestricted funds	Restricted income funds	Endowment funds	Total 2019	Total 2018
	£	£	£	£	£
Incoming resources (Note 3)					
Voluntary income	119,957	-	-	119,957	137,700
Total incoming resources	119,957	-	-	119,957	137,700
Resources expended (Notes 4-5)					
Costs of generating voluntary income	135,240	-	-	135,240	165,647
Total resources expended	135,240	-	-	135,240	165,647
Net incoming/(outgoing) resources before transfers	(15,283)	-	-	(15,283)	(27,947)
Gross transfers between funds		-	-		-
Net incoming/(outgoing) resources before other recognised gains/(losses)	(15,283)	-	-	(15,283)	(27,947)
Net movement in funds	(15,283)	-	-	(15,283)	(27,947)
Total funds brought forward	(149,914)	-	-	(149,914)	(121,967)
Total funds carried forward	(165,197)	-	-	(165,197)	(149,914)

Balance Sheet

31 May 2019

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total 2019 £	Total 2018 £
Fixed assets					
Tangible assets (Note 6)	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Debtors (Note 7)	-	-	-	-	-
Cash at bank and in hand	4,884	-	-	4,884	12,454
Total current assets	4,884	-	-	4,884	12,454
Net current assets/(liabilities)	4,884	-	-	4,884	12,454
Total assets less current liabilities	4,884	-	-	4,884	12,454
Creditors: amounts falling due after one year (Note 8)	(20,067)	-	-	(20,067)	(40,301)
Net assets	(15,183)	-	-	(15,183)	(27,847)
Unrestricted funds	100			100	100
Net movement in funds	(15,283)			(15,283)	(27,947)
Total funds	(15,183)	-	-	(15,183)	(27,847)

Signed by a member of the Board of Trustees on behalf of all the Trustees:

Mr Eugene Ozolua
Trustee

Date

Notes to the financial statements

31 May 2019

1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

--

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Notes to the financial statements

31 May 2019

2 Accounting policies

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Notes to the financial statements

31 May 2019

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although those estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

Impairment on assets

The Charity regularly reviews its debt portfolio and receivables to assess for impairment. In determining whether impairment has occurred, the Charity considers whether there is any observable data indicating that there has been a measurable decrease in the estimated future cash flows and their timings. Such observable data includes whether there has been an adverse change in the payment status of debtors or changes in economic conditions that correlate with defaults on assets in the Charity.

3 Analysis of incoming resources

		2019	2018
	Analysis	£	£
Voluntary income	Tithe and offerings (Note 9)	119,957	129,527
	Special donation and gifts	-	7,139
	Other income	-	1,034
	Total	119,957	137,700

4 Analysis of resources expended

		2019	2018
	Analysis	£	£
Costs of generating voluntary income	Rent (Note 10)	47,455	45,795
	Hotel accommodation	500	2,192
	Entertainment and refreshments	3,054	5,871
	Honorarium for pastors and guests	-	500
	Office and admin (Note 11)	13,003	5,154
	Insurance (Note 12)	1,587	3,197
	Transportation (Note 13)	4,237	3,143
	Wages, salaries and allowances (Note 5)	39,714	39,017
	Utility bills (Note 14)	14,177	23,317
	Interest and charges (Note 15)	1,350	5,869
	Accountancy and audit	840	840
	Other admin expenses (Note 16)	9,323	30,752
	Total	135,240	165,647

Notes to the financial statements

31 May 2019

5 Paid employees

	2019	2018
5.1 Staff Costs	£	£
Gross wages, salaries and benefits in kind	39,714	39,017
Total staff costs	39,714	39,017

5.2 Average number of full-time equivalent employees in the year is 2 (2017: 2)

6 Tangible fixed assets

6.1 Cost

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	8,429	216,267	-	224,696
Additions	-	-	-	4,445	-	4,445
Balance carried forward (Note 17)	-	-	8,429	220,712	-	229,141

6.2 Accumulated depreciation

Basis Rate	Straight Line	Straight Line	Straight Line 0.25	Straight Line 0.25	Straight Line	
Balance brought forward	-	-	8,429	216,267	-	224,696
Depreciation charge for year	-	-	-	4,445	-	4,445
Balance carried forward	-	-	8,429	220,712	-	229,141

6.3 Net book value

Brought forward	-	-	-	-	-	-
Carried forward	-	-	-	-	-	-

7 Debtors and prepayments

	Amounts falling due within one year		Amounts falling due after more than one year	
	2019	2018	2019	2018
	£	£	£	£
Other debtors	-	-	-	-
Total	-	-	-	-

Notes to the financial statements

31 May 2019

8 Creditors and accruals

	Amounts falling due within one year		Amounts falling due after more than one year	
	2019	2018	2019	2018
	£	£	£	£
Other creditors	-	-	20,067	40,301
Total	-	-	20,067	40,301

9 Tithes and offerings

	2019	2018
	£	£
Sunday tithe and offering	99,796	115,076
Wednesday tithe and offering	4,548	6,643
Thanksgiving and other tithes and offerings	15,433	7,808
Total	119,957	129,527

10 Rent

	2019	2018
	£	£
Church rent	39,680	39,680
Pastor house rent	7,775	6,115
Total	47,455	45,795

11 Office and admin expenses

	2019	2018
	£	£
IT and computer accessories	1,665	627
Church maintenance and repairs	7,852	2,380
Flyers, magazine, adverts and other paper materials	3,486	2,147
Total	13,003	5,154

12 Insurance

	2019	2018
	£	£
Church bus insurance	1,587	1,587
Church building insurance	-	1,610
Other insurance	-	-
Total	1,587	3,197

Notes to the financial statements

31 May 2019

13 Transportation

	2019	2018
	£	£
Petrol and diesel	500	240
Bus and train tickets	2,107	1,138
Church bus repairs and mot	1,630	792
Other transportation including flights	-	973
Total	4,237	3,143

14 Utility bills

	2019	2018
	£	£
Telephone and broadband	327	1,702
Electricity	3,971	7,259
Gas	3,923	7,263
Water and waste	1,419	2,480
Council tax	4,537	4,612
Total	14,177	23,317

15 Interest and charges

	2019	2018
	£	£
Business improvement charges	-	3,338
Bank charge	1,350	20
Other charges	-	2,511
Total	1,350	5,869

16 Other admin expenses

	2019	2018
	£	£
Gift to members	691	3,530
Remittance to WEM	2,899	10,805
Special donations and payments	466	700
Returned cheques and payments	120	-
Remittance to central office	-	-
Vehicle maintenance and repairs	-	3,000
Conference	-	3,775
Sundry	702	5
Depreciation	4,445	8,937
Total	9,323	30,752

Notes to the financial statements

31 May 2019

17 Tangible assets carried forward

	2019	2018
	£	£
Church bus	8,429	8,429
Combo	250	250
Church and office equipment	37,749	34,574
Furniture and fittings	87,649	87,649
Drums and other musical instrument	90,037	88,767
Computers and software	5,027	5,027
Total	229,141	224,696