

THE ASK CHARITABLE TRUST

UNAUDITED TRUST ACCOUNTS

For the Year Ended 5 April 2019

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THE ASK CHARITABLE TRUST

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THE ASK CHARITABLE TRUST

Trustees' Report

The trustees present their annual report and the financial statements of the charity for the year ended 5 April 2019. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Legal and Administrative Information

Governing Document Declaration of Trust dated 5 January 2010

Charity Registration number 1133519

Trustees Anthony Kingsley
Mrs Sophie Kingsley
Miss Fiona Ann Smith

Registered Office 31 Hill Street
London W1J 5LS

Solicitors Forsters LLP
31 Hill Street
London W1J 5LS

Bankers Adam & Company
22 King Street
London SW1Y 6QY

There were no changes of trustee during the year ended 5 April 2019.

Structure, Governance and Management

The ASK Charitable Trust is an unincorporated organisation established by a Declaration of Trust dated 5 January 2010 and is a registered charity (number 1133519). It was registered as a Charity on 13 January 2010.

Under the terms of the Deed replacement or additional trustees may be appointed at any time by a Resolution of the trustees. All trustees give their time freely and no remuneration was paid in the year. Where appropriate, trustees undergo an initial induction and thereafter attend training courses necessary to enable them to continue to carry out their duties effectively.

The trustees meet regularly to attend to the legal and administrative affairs of the charity and to review and set the policy and long term strategy of the charity.

Financial review

Incoming resources totalled £153,378.20 (2018 £50,389.90). Under the governing document there are no restrictions on the charity's power to invest.

Review of the activities and future developments

The trustees are satisfied with the financial position of the charity and confirm they have adequate assets available to fulfil their obligations. There are no plans to alter the charity's activities next year.

Objectives and Activities for the Public Benefit

To meet the primary objective of the charity the trustees must use the income and may use the capital of the Trust Fund in promoting the objects of the charity. They may accumulate any part of income as permitted by law.

THE ASK CHARITABLE TRUST

Trustees' Report

Objectives and Activities for the Public Benefit (continued)

The principal activity of the charity is to further for the benefit of the public such charitable purpose or purposes as the trustees in their absolute discretion think fit.

The trustees have ensured that all activities throughout the period have been for the public benefit. This is evidenced by the donations made to Charities totalling £128,000.00 (2018 £31,000.00).

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Reserves Policy and Risk Management

It is the aim of the trustees to maintain cash funds sufficient to fund anticipated charitable donations over the coming year. The trustees maintain a regular view over the operational risks that the charity faces in order that, wherever possible, such risks are identified and steps taken to reduce them.

Trustees responsibilities in relation to the financial statements

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements the trustees are required to:-

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the applicable Charities SORP;

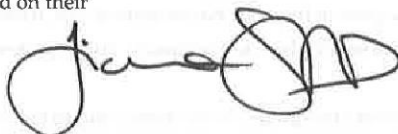
make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by Miss Fiona Ann Smith



31/12/2019

03/01/2020

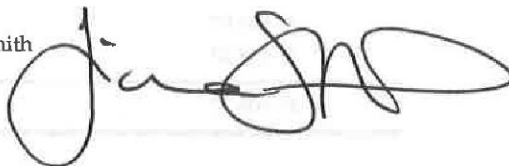
THE ASK CHARITABLE TRUST

Balance Sheet as at 5 April 2019

	Note	2019		2018	
		£	£	£	£
Current Assets					
Debtors	5	48,253.50		17,909.90	
Cash	6	<u>381.77</u>	48,635.27	<u>8,387.77</u>	26,297.67
Less:					
Creditors					
Amounts falling due within one year	7	<u>3,829.00</u>		<u>2,609.60</u>	
			3,829.00		2,609.60
Net Current Assets			<u>44,806.27</u>		<u>23,688.07</u>
Total Assets Less Liabilities			<u>44,806.27</u>		<u>23,688.07</u>
Represented by:					
Unrestricted Funds			44,806.27		23,688.07
			<u>44,806.27</u>		<u>23,688.07</u>

Dated 3rd January 2020 ~~2019~~

Approved by Miss Fiona Ann Smith



THE ASK CHARITABLE TRUST

Statement of Financial Activities for the year ended 5 April 2019

		2019	2018
	Note	Total Funds £	Total Funds £
Income			
Interest	2	-	-
Donations	2	153,378.20	50,389.90
Total Income		153,378.20	50,389.90
Expenditure			
Rounding adjustment		-	0.23
Expenditure on Charitable Activities:			
Grants	3	128,000.00	31,000.00
Support Costs	4	4,260.00	4,590.60
Total Expenditure		132,260.00	35,590.83
Net Expenditure /Income		21,118.20	14,799.07
Net Movement in Funds in the Year		21,118.20	14,799.07
Total Funds			
At 5 April 2018		23,688.07	8,889.00
Net movement of resources in the year		21,118.20	14,799.07
At 5 April 2019		44,806.27	23,688.07

THE ASK CHARITABLE TRUST

Notes to the Financial Statements for the Year ended 5 April 2019

1 Accounting Policies

The charity is an unincorporated organisation registered as a charity in England and Wales. The principal addresses and charity information is as disclosed on the Trustees' Report.

These financial statements have been prepared in accordance with the particular accounting policies described below.

Basis of Preparation and Assessment of Going Concern

The financial statements have been prepared under the historical cost convention except for investments which have been included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016) and the Charities Act 2011.

The financial statements are presented in Sterling which is the functional currency of the charity.

Basis of Accounting

(i) Income Recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the interest paid or payable by the bank.

(ii) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Donations payable are charged in the year when the offer is made except in those cases where the offer is conditional, such donations being recognised as expenditure when the conditions attaching are fulfilled.

Donations offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

2 Incoming Resources

	2019	2018
	£	£
Donations(including gift aid)	153,378.20	50,389.90
Interest	-	-
	<u>153,378.20</u>	<u>50,389.90</u>

3 Grants

	2019	2018
	£	£
Direct Charitable Expenditure	128,000.00	31,000.00
	<u>128,000.00</u>	<u>31,000.00</u>

4 Support Costs

	2019	2018
	£	£
Bank charges	6.00	1.00
Accountancy fees	1,350.00	350.00
Independent examination fee	600.00	600.00
Forsters LLP fees	2,304.00	3,639.60
	<u>4,260.00</u>	<u>4,590.60</u>

THE ASK CHARITABLE TRUST

Notes to the Financial Statements for the Year ended 5 April 2019

5 Debtors

	2019	2018
	£	£
Gift Aid recoverable	48,253.50	17,909.90
	<u>48,253.50</u>	<u>17,909.90</u>

6 Cash

	2019	2018
	£	£
Adam & Co	381.77	8,387.77
	<u>381.77</u>	<u>8,387.77</u>

7 Creditors

	2019	2018
	£	£
Accountancy fees	925.00	350.00
Independent examination fee	600.00	600.00
Forsters LLP fees	2,304.00	1,659.60
	<u>3,829.00</u>	<u>2,609.60</u>

8 Unrestricted Funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

9 Trustees Remuneration and Expenses

The trustees received no remuneration or expenses in the year (2018 - nil).

10 Related Party Transactions

Miss Fiona Smith, trustee, is a member at Forsters LLP who have provided legal services to the charity totalling £2,304.00 (2018 £1,659.60). A fees agreement is in place with the other trustees to address this relationship.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ASK CHARITABLE TRUST

I report to the trustees on my examination of the Accounts of The Ask Charitable Trust for the year ended 5 April 2019 which are set out on pages 3 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the Accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Accounts for the Charity carried out under Section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
- 2) the Accounts do not accord with those records; or
- 3) the Accounts do not comply with the applicable requirements concerning the form and content of the Accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the Accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.



D R Cates BA, FCA

Couch Bright King & Co Chartered Accountants

First Floor

Shropshire House

179 Tottenham Court Road

London W1T 7NZ

7th January 2020
~~31 December 2019~~

