

Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31st March 2019
for
Living Hope Christian Church

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Living Hope Christian Church

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for the year ended 31st March 2019

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Living Hope Christian Church

Report of the Trustees **for the year ended 31st March 2019**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Christian religion through the promotion of the Christian Gospel by proclamation, example and the relief of poverty or human suffering in the area of the neighbourhood of Kingston upon Hull, surrounding villages and places throughout the world.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Organisation :

Eldership : The oversight of the ministry is vested in the Pastor as leading Elder, with the co-operation of fellow Elders, who being answerable to God, seek to serve Him in their responsibility towards the fellowship. The Eldership as a whole shall be responsible for the spiritual leadership of the fellowship, including matters of discipline. An Elder may also fulfil other roles within the fellowship, including that of Deacon.

Leadership Team :

(Deacons) The administrative affairs of the fellowship will be undertaken by Deacons, comprising of the Pastor as Chairman, a Secretary and a Treasurer and at least one more member. The Deacons will be answerable to the Elders under God.

Membership: The membership shall be composed of those who are saved by grace through faith in the Lord Jesus Christ and who accept the fellowship's Declaration of Faith.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

519594

Principal address

32 Queensbury Way
Swanland
North Ferriby
HU14 3QE

Trustees

D Cunningham
G Cunningham

Independent examiner

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Living Hope Christian Church

Report of the Trustees
for the year ended 31st March 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds TSB Bank plc
Business & Commercial Service Centre
8th Floor
6/7 Park Row
Leeds
LS1 1NX

PASTOR'S REPORT

In the past year it is with a deep sense indebtedness and thankfulness to the grace of God that we as Living Hope Christian Church have continued as a local church.

Public worship in accordance to Biblical principles has been promoted that include both ministry of Word and Sacrament and stewardship of monies received.

As a church we have continued to provide practical and spiritual support to the Romanian fellowship who weekly use our facilities for public worship and outreach.

Public worship involving prayer and Bible instruction has been regularly undertaken during the midweek.

Proclamation of the Gospel has been endeavoured each week via the Tuesday Luncheon Club & Friday Cafe and door to door outreach.

Pastoral oversight has been maintained by both pastor and members of the Leadership Team.

Mercy-Relief work has continued via the voluntary services of Hope-in-the-Community.

As a church we have continued in our support of wider ministries and mission outreach.

In accordance with Biblical statutes and current UK legislation Living Hope Christian Church has publicly demonstrated that it has operated as a local Christian church and by God's grace will continue to do so.

Rev Jonathan Jolly
Pastor

Approved by order of the board of trustees on 12th July 2019 and signed on its behalf by:

D Cunningham - Trustee

**Independent Examiner's Report to the Trustees of
Living Hope Christian Church**

Independent examiner's report to the trustees of Living Hope Christian Church

I report to the charity trustees on my examination of the accounts of the Living Hope Christian Church (the Trust) for the year ended 31st March 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Drant
ACA
cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

12th July 2019

Living Hope Christian Church

Statement of Financial Activities
for the year ended 31st March 2019

		Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	48,340	2,000	50,340	221,597
Other trading activities	3	2,442	304	2,746	457
Investment income	4	6,340	-	6,340	15,080
Total		57,122	2,304	59,426	237,134
EXPENDITURE ON					
Raising funds	5	3,847	-	3,847	1,694
Charitable activities					
Solid Rock		-	-	-	69
Hope in the Community		-	-	-	1,042
General		71,662	2,237	73,899	68,614
Total		75,509	2,237	77,746	71,419
NET INCOME/(EXPENDITURE)		(18,387)	67	(18,320)	165,715
RECONCILIATION OF FUNDS					
Total funds brought forward		52,762	171,491	224,253	58,538
TOTAL FUNDS CARRIED FORWARD		34,375	171,558	205,933	224,253

The notes form part of these financial statements

Living Hope Christian Church

Balance Sheet
At 31st March 2019

	Notes	Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
FIXED ASSETS					
Tangible assets	9	-	168,101	168,101	168,101
CURRENT ASSETS					
Cash at bank and in hand		35,209	3,457	38,666	56,152
CREDITORS					
Amounts falling due within one year	10	(834)	-	(834)	-
NET CURRENT ASSETS		<u>34,375</u>	<u>3,457</u>	<u>37,832</u>	<u>56,152</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,375</u>	<u>171,558</u>	<u>205,933</u>	<u>224,253</u>
NET ASSETS		<u><u>34,375</u></u>	<u><u>171,558</u></u>	<u><u>205,933</u></u>	<u><u>224,253</u></u>
FUNDS	11				
Unrestricted funds				34,375	52,762
Restricted funds				171,558	171,491
TOTAL FUNDS				<u><u>205,933</u></u>	<u><u>224,253</u></u>

The financial statements were approved by the Board of Trustees on 12th July 2019 and were signed on its behalf by:

D Cunningham -Trustee

The notes form part of these financial statements

Living Hope Christian Church

Notes to the Financial Statements for the year ended 31st March 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on a cash basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Living Hope Christian Church

Notes to the Financial Statements - continued
for the year ended 31st March 2019

2. DONATIONS AND LEGACIES

	2019	2018
	£	£
Weekly donations & offerings	13,340	14,896
Donations under covenant & gift aid	23,400	31,373
Tax recovered	5,600	5,462
Hope in the community	-	3,390
J&A Cattle Trust	-	2,000
James Reckitt	-	3,000
Joseph Rank	6,000	6,000
HERC Trust	-	1,265
Garfield Weston	2,000	-
Property fundraising	-	154,211
	50,340	221,597

	Restricted Funds	General Funds	Total for 2017	Total for 2016
	£	£	£	£
Weekly Donations & Offerings		17,983	17,983	16,866
Donations under Deed of Covenant & Gift				
Aid		21,530	21,530	16,307
Tax Recovered		4,191	4,191	4,847
Solid Rock		-	-	100
Hope in the Community	561		561	172
	561	43,704	44,265	38,292

3. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Miscellaneous Income	2,746	457

4. INVESTMENT INCOME

	2019	2018
	£	£
Rents received	6,340	15,080

Living Hope Christian Church

Notes to the Financial Statements - continued
for the year ended 31st March 2019

5. RAISING FUNDS

Raising donations and legacies

	2019	2018
	£	£
Missionary	1,842	1,694
Outreach	1,657	-
Young At Heart	233	-
Discovery Club	115	-
	<u>3,847</u>	<u>1,694</u>

	Restricted Funds £	General Funds £	Total for 2017 £	Total for 2016 £
Missionary	-	1,460	1,460	1,014
	<u>-</u>	<u>1,460</u>	<u>1,460</u>	<u>1,014</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2019 nor for the year ended 31st March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2019 nor for the year ended 31st March 2018.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

2019	2018
2	2
<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	50,539	171,058	221,597
Other trading activities	457	-	457
Investment income	15,080	-	15,080
Total	<u>66,076</u>	<u>171,058</u>	<u>237,134</u>
EXPENDITURE ON			
Raising funds	1,694	-	1,694
Charitable activities			

Living Hope Christian Church

Notes to the Financial Statements - continued
for the year ended 31st March 2019

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Solid Rock	69	-	69
Hope in the Community	-	1,042	1,042
General	68,614	-	68,614
Total	70,377	1,042	71,419
NET INCOME/(EXPENDITURE)	(4,301)	170,016	165,715
RECONCILIATION OF FUNDS			
Total funds brought forward	57,063	1,475	58,538
TOTAL FUNDS CARRIED FORWARD	52,762	171,491	224,253

9. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1st April 2018 and 31st March 2019	168,101
NET BOOK VALUE	
At 31st March 2019	168,101
At 31st March 2018	168,101

The charity has sole use for charitable purposes.

Assets :

Church Buildings :-

Rebuild Value: £1,359,457

Market Value assessment before construction: £330,000

Contents: £80,669

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other creditors	834	-

Living Hope Christian Church

Notes to the Financial Statements - continued
for the year ended 31st March 2019

11. MOVEMENT IN FUNDS

	At 1/4/18 £	Net movement in funds £	At 31/3/19 £
Unrestricted funds			
General fund	52,762	(18,387)	34,375
Restricted funds			
Hope in the Community	171,491	67	171,558
TOTAL FUNDS	<u>224,253</u>	<u>(18,320)</u>	<u>205,933</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,122	(75,509)	(18,387)
Restricted funds			
Hope in the Community	2,304	(2,237)	67
TOTAL FUNDS	<u>59,426</u>	<u>(77,746)</u>	<u>(18,320)</u>

Comparatives for movement in funds

	At 1/4/17 £	Net movement in funds £	At 31/3/18 £
Unrestricted Funds			
General fund	57,063	(4,301)	52,762
Restricted Funds			
Hope in the Community	1,475	170,016	171,491
TOTAL FUNDS	<u>58,538</u>	<u>165,715</u>	<u>224,253</u>

Living Hope Christian Church

Notes to the Financial Statements - continued
for the year ended 31st March 2019

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,076	(70,377)	(4,301)
Restricted funds			
Hope in the Community	171,058	(1,042)	170,016
TOTAL FUNDS	<u>237,134</u>	<u>(71,419)</u>	<u>165,715</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/17 £	Net movement in funds £	At 31/3/19 £
Unrestricted funds			
General fund	57,063	(22,688)	34,375
Restricted funds			
Hope in the Community	1,475	170,083	171,558
TOTAL FUNDS	<u>58,538</u>	<u>147,395</u>	<u>205,933</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,198	(145,886)	(22,688)
Restricted funds			
Hope in the Community	173,362	(3,279)	170,083
TOTAL FUNDS	<u>296,560</u>	<u>(149,165)</u>	<u>147,395</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2019.

Living Hope Christian Church

Notes to the Financial Statements - continued
for the year ended 31st March 2019

13. TANGIBLE FIXED ASSETS

The charity has sole use for charitable purposes.

Assets :

Church Buildings :-

Rebuild Value

£1,359,457

Market Value assessment before construction

£330,000

Contents

£80,669

Living Hope Christian Church

Detailed Statement of Financial Activities
for the year ended 31st March 2019

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Weekly donations & offerings	13,340	14,896
Donations under covenant & gift aid	23,400	31,373
Tax recovered	5,600	5,462
Hope in the community	-	3,390
J&A Cattle Trust	-	2,000
James Reckitt	-	3,000
Joseph Rank	6,000	6,000
HERC Trust	-	1,265
Garfield Weston	2,000	-
Property fundraising	-	154,211
	50,340	221,597
Other trading activities		
Miscellaneous Income	2,746	457
Investment income		
Rents received	6,340	15,080
Total incoming resources	59,426	237,134
EXPENDITURE		
Raising donations and legacies		
Missionary	1,842	1,694
Outreach	1,657	-
Young At Heart	233	-
Discovery Club	115	-
	3,847	1,694
Charitable activities		
Wages	39,358	35,567
Pensions	1,648	626
Solid rock	-	69
Insurance	1,624	1,795
Light, heat & water	3,416	4,752
Telephone	960	898
Printing, stationery & postage	855	770
Sundries	3,259	4,764
Church equipment, repairs & maintenance	16,628	15,944
Hope in the Community	2,237	1,042
Travel expenses	868	576
Outreach	-	2,123
	70,853	68,926
Support costs		

This page does not form part of the statutory financial statements

Living Hope Christian Church

Detailed Statement of Financial Activities
for the year ended 31st March 2019

	2019 £	2018 £
Finance		
Licences	568	-
Bank charges	2	-
	<hr/> 570	<hr/> -
Human resources		
Software licences	1,756	-
Other		
Telephone	-	199
Governance costs		
Accountancy & legal fees	720	600
	<hr/> 77,746	<hr/> 71,419
Total resources expended		
	<hr/>	<hr/>
Net (expenditure)/income	<hr/> (18,320) <hr/>	<hr/> 165,715 <hr/>