

REGISTERED COMPANY NUMBER: 06316554
REGISTERED CHARITY NUMBER: 1124771

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2018
for**

**R.A.S.C.A.L (Regeneration Association
Somerton Community at Large)**

**R.A.S.C.A.L (Regeneration Association
Somerton Community at Large)**

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

**R.A.S.C.A.L (Regeneration Association
Somerton Community at Large)**

**Report of the Trustees
for the Year Ended 31 March 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

Objectives and aims

Rascal is a group made up of volunteers that work in partnership with the Communities 1st team and other service providers to help improve the lives of Somerton residents. The centre delivers: youth clubs, boxing sessions, dancing, drama, parenting groups, bingo, PCSO surgery, food co-op, community café, workshops, IT courses, sporting and youth sessions.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. We review our aims, objectives and activities each year. This review looks back at what we achieved and the outcomes of our work in the previous year. This review helps us ensure our aims, objectives and activities are main focused on our stated purposes.

Achievement and performance

Charitable activities

Youth Sessions
Sports Sessions
Bingo
Breakfast Club
Learning - Courses
Young Parents Group
Dancing
Boxing
External room hire
Community Cafe
Bowls
Cookery Sessions
Crèche Provision
Community Events
Councillor/PCSO Surgeries
Onsite gym
Job Clubs
Meetings
Polling Station
Flying Start provision

Financial review

Results

The net outgoing resources for the year amounted to £27,020 (2017: £16,850). The unrestricted fund has achieved a surplus for the year of £1,459. The restricted fund deficit is partly due to the annual depreciation charge of £13,428 on those assets, the cost of which was funded and recognised as income in an earlier accounting period. As no related income was received in this financial year this cost is reducing the unspent balance brought forward from the previous accounting period.

The uplift on unrestricted funds has increased the accumulated fund from £25,475 to £26,935, £4,851 of which is invested in fixed assets. The level of restricted funds carried forward amounts to £565,065 which relates to buildings and other fixed assets purchased with the aid of grant funding. These funds are being reduced each year in accordance with the Charity's depreciation policy.

Reserves policy

The reserves policy of the charity recognises the need to hold reserves to ensure funds are available to continuing to run the activities of the Centre should the income levels fall. Reserves are also required to meet the future maintenance programme for the Centre building thus ensuring the facilities offered to service users is kept to a proper standard. A minimum level of reserves needs to be retained to ensure the trustees can operate their exit strategy and meet its legal commitments should the Charity is unable to continue due to a lack of a sustainable income stream. The level of available reserves, i.e. the total unrestricted reserves less amounts invested in fixed assets amounted to £20,829. The trustees are committed to maintaining current service levels for as long as the funding permits.

**R.A.S.C.A.L (Regeneration Association
Somerton Community at Large)**

**Report of the Trustees
for the Year Ended 31 March 2018**

Future plans

Youth Sessions
Sports Sessions
Bingo
Breakfast Club
Learning - Courses
Young Parents Group
Dancing
Boxing
External room hire
Community Café
Bowls
Cookery Sessions
Crèche Provision
Community Events
Councillor/PCSO Surgeries
Onsite gym
Job Clubs
Meetings
Polling Station
Flying Start provision
Digital Inclusion sessions
Kung-fu

Structure, governance and management

Legal Status

The Charity is registered with the Charity Commission, number 1124771, is incorporated, number 06316554, and is regulated by its Constitution. The Charity was incorporated on 1st July 2008 and transferred its activities from the unincorporated entity on 1st August 2008.

Appointment of new trustees

The Trustees are appointed at the Annual General Meeting and are appointed from persons interested in furthering the Objectives of the Charity.

Organisational structure

The Trustees are responsible for the operational decisions, day to day running and administration of the Charity. The Charity is dependent upon the use of volunteers to provide support in running the activities of the centre. These volunteers are provided with the necessary training to enable them to carry out this function.

Induction and training of new trustees

New trustees are given details of the Charity by the existing trustees and further training as and when required.

Financial controls

Control over the charity's affairs is effected by an inspection by the Trustees.

Related parties

There are no related party transactions.

Reference and administrative details

Registered Company number

06316554

Registered Charity number

1124771

Registered office

The Rascal Hope Centre
9 Poplar Road
Newport
NP19 9AX

R.A.S.C.A.L (Regeneration Association
Somerton Community at Large)

Report of the Trustees
for the Year Ended 31 March 2018

Reference and administrative details

Trustees

Ms Debra Clark
Ms Davies
Ms Holland
Ms Moore
Ms Dennis
Mr Griffiths

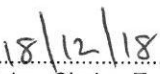
Independent examiner

Tania Cregg
ACCA
Haines Watts Wales LLP
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

Bankers

Lloyds bank
42 Commercial Street
Newport

Approved by order of the board of trustees on  and signed on its behalf by:

..... 
Ms Debra Clark - Trustee

**Independent Examiner's Report to the Trustees of
R.A.S.C.A.L (Regeneration Association
Somerton Community at Large)**

Independent examiner's report to the trustees of R.A.S.C.A.L (Regeneration Association Somerton Community at Large) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Tania Cregg
ACCA
Haines Watts Wales LLP
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

Date: 18/12/18

**R.A.S.C.A.L (Regeneration Association
Somerton Community at Large)**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2018**

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
Income and endowments from Charitable activities					
Core Funding		61,938	4,310	66,248	57,030
Investment income	2	13	1	14	8
Total		<u>61,951</u>	<u>4,311</u>	<u>66,262</u>	<u>57,038</u>
Expenditure on Charitable activities					
Core Funding		<u>77,045</u>	<u>16,237</u>	<u>93,282</u>	<u>73,889</u>
Net income/(expenditure)		<u>(15,094)</u>	<u>(11,926)</u>	<u>(27,020)</u>	<u>(16,851)</u>
Transfers between funds	10	<u>16,553</u>	<u>(16,553)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>1,459</u>	<u>(28,479)</u>	<u>(27,020)</u>	<u>(16,851)</u>
Reconciliation of funds					
Total funds brought forward		<u>25,475</u>	<u>593,545</u>	<u>619,020</u>	<u>635,871</u>
Total funds carried forward		<u><u>26,934</u></u>	<u><u>565,066</u></u>	<u><u>592,000</u></u>	<u><u>619,020</u></u>

The notes form part of these financial statements

**R.A.S.C.A.L (Regeneration Association
Somerton Community at Large)**

**Balance Sheet
At 31 March 2018**

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
Fixed assets					
Tangible assets	7	4,851	565,065	569,916	585,233
Current assets					
Debtors	8	315	-	315	273
Cash at bank		25,628	-	25,628	37,279
		<u>25,943</u>	<u>-</u>	<u>25,943</u>	<u>37,552</u>
Creditors					
Amounts falling due within one year	9	(3,859)	-	(3,859)	(3,765)
Net current assets		<u>22,084</u>	<u>-</u>	<u>22,084</u>	<u>33,787</u>
Total assets less current liabilities		<u>26,935</u>	<u>565,065</u>	<u>592,000</u>	<u>619,020</u>
Net assets		<u><u>26,935</u></u>	<u><u>565,065</u></u>	<u><u>592,000</u></u>	<u><u>619,020</u></u>
Funds	10				
Unrestricted funds				26,935	25,475
Restricted funds				565,065	593,545
Total funds				<u><u>592,000</u></u>	<u><u>619,020</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on *D. Clark* and were signed on its behalf by:

18/12/18
.....
Ms Debra Clark - Trustee

The notes form part of these financial statements

**R.A.S.C.A.L (Regeneration Association
Somerton Community at Large)**

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised when received.

Income from charitable activities includes income recognised on a receivables basis (as the related goods or services are provided).

Grant income provides funding to support programme activities and the purchase of fixed assets and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 20% on cost and 10% on cost
Computer equipment	- 33.3% and 10% on cost

Individual fixed assets costing £300 or more are initially recorded at cost.

Taxation

The company is a registered charity whose income this year contains no non-primary purpose income.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**R.A.S.C.A.L (Regeneration Association
Somerton Community at Large)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

1. Accounting policies - continued

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Going concern

Although there are losses for 2017/18, there are funds to meet short term liabilities. The Trustees are actively seeking/promoting room hire and new sources of funding.

2. Investment income

	2018 £	2017 £
Deposit account interest	14	8
	<u>14</u>	<u>8</u>

3. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
Depreciation - owned assets	15,717	16,631
	<u>15,717</u>	<u>16,631</u>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

5. Staff costs

The average monthly number of employees during the year was as follows:

	2018	2017
Charitable activities	4	4
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted funds £	Total funds £
Income and endowments from Charitable activities			
Core Funding	46,910	10,120	57,030
Investment income	8	-	8
Total	<u>46,918</u>	<u>10,120</u>	<u>57,038</u>
Expenditure on Charitable activities			
Core Funding	57,399	16,490	73,889
Total	<u>57,399</u>	<u>16,490</u>	<u>73,889</u>
Net income/(expenditure)	<u>(10,481)</u>	<u>(6,370)</u>	<u>(16,851)</u>

**R.A.S.C.A.L (Regeneration Association
Somerton Community at Large)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

6. Comparatives for the statement of financial activities - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Reconciliation of funds			
Total funds brought forward	35,955	599,916	635,871
Total funds carried forward	<u>25,474</u>	<u>593,546</u>	<u>619,020</u>

7. Tangible fixed assets

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2017	671,372	50,766	21,338	743,476
Additions	-	400	-	400
At 31 March 2018	<u>671,372</u>	<u>51,166</u>	<u>21,338</u>	<u>743,876</u>
Depreciation				
At 1 April 2017	92,880	46,734	18,629	158,243
Charge for year	13,427	1,443	847	15,717
At 31 March 2018	<u>106,307</u>	<u>48,177</u>	<u>19,476</u>	<u>173,960</u>
Net book value				
At 31 March 2018	<u>565,065</u>	<u>2,989</u>	<u>1,862</u>	<u>569,916</u>
At 31 March 2017	<u>578,492</u>	<u>4,032</u>	<u>2,709</u>	<u>585,233</u>

8. Debtors: amounts falling due within one year

	2018 £	2017 £
Prepayments and accrued income	<u>315</u>	<u>273</u>

9. Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	2,223	2,096
Accruals and deferred income	1,636	1,669
	<u>3,859</u>	<u>3,765</u>

**R.A.S.C.A.L (Regeneration Association
Somerton Community at Large)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

10. Movement in funds

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted funds				
General fund	25,475	(15,093)	16,553	26,935
Restricted funds				
Sportslot	1,150	-	(1,150)	-
Newport City Anglers	1,719	-	(1,719)	-
Children in Need	531	-	(531)	-
Arena Network	327,346	(7,638)	-	319,708
NEET	296	-	(296)	-
CFAP Ex	251,146	(5,789)	-	245,357
Street Games	4,927	-	(4,927)	-
NCH - Inspire Project	3,430	1,500	(4,930)	-
Princes Charity	3,000	-	(3,000)	-
	<u>593,545</u>	<u>(11,927)</u>	<u>(16,553)</u>	<u>565,065</u>
TOTAL FUNDS	<u>619,020</u>	<u>(27,020)</u>	<u>-</u>	<u>592,000</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,951	(77,044)	(15,093)
Restricted funds			
CFAP Ex	-	(5,789)	(5,789)
Street Games	2,811	(2,811)	-
NCH - Inspire Project	1,500	-	1,500
Arena Network	-	(7,638)	(7,638)
	<u>4,311</u>	<u>(16,238)</u>	<u>(11,927)</u>
TOTAL FUNDS	<u>66,262</u>	<u>(93,282)</u>	<u>(27,020)</u>

**R.A.S.C.A.L (Regeneration Association
Somerton Community at Large)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

10. Movement in funds - continued

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted Funds			
General fund	35,955	(10,480)	25,475
Restricted Funds			
Sportslot	-	1,150	1,150
Newport City Anglers	1,719	-	1,719
Children in Need	531	-	531
Arena Network	334,984	(7,638)	327,346
NEET	296	-	296
CFAP Ex	256,936	(5,790)	251,146
Street Games	2,020	2,907	4,927
NCH - Inspire Project	3,430	-	3,430
Princes Charity	-	3,000	3,000
	<u>599,916</u>	<u>(6,371)</u>	<u>593,545</u>
TOTAL FUNDS	<u>635,871</u>	<u>(16,851)</u>	<u>619,020</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,918	(57,398)	(10,480)
Restricted funds			
Sportslot	1,500	(350)	1,150
Street Games	5,620	(2,713)	2,907
Princes Charity	3,000	-	3,000
Arena Network	-	(7,638)	(7,638)
CFAP Ex	-	(5,790)	(5,790)
	<u>10,120</u>	<u>(16,491)</u>	<u>(6,371)</u>
TOTAL FUNDS	<u>57,038</u>	<u>(73,889)</u>	<u>(16,851)</u>

General funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

CFAP Ex - Money received for building extension, internal fixtures and fittings at HOPE centre

Newport City Anglers - funding for fishing group.

BBC Children in Need - Funding towards the continuation of the Friday Night Project.

Arena Network provided the grant to fund the new building construction costs.

NCH - Inspire project - money received towards providing sessional workers to help with the delivery of projects in the area.

Street Games - funding received to create community sports opportunities.

NEET - received to fund youth and sports activities.

**R.A.S.C.A.L (Regeneration Association
Somerton Community at Large)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

10. Movement in funds - continued

Transfers between funds

Transfers between general unrestricted and restricted funds have been made to cover project related expenditure which has been met from general unrestricted reserves.

11. Related party disclosures

There were no related party transactions for the year ended 31 March 2018.

12. Members liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.