

**Registered Charity Number 277425**

**THE NATIONAL SERVICE COMMITTEE FOR  
CATHOLIC CHARISMATIC RENEWAL SERVICES  
IN ENGLAND AND WALES**

**KNOWN AS**

**CREW TRUST**

**TRUSTEES' ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 30th APRIL 2019**

# **CREW TRUST**

## **Trustees' Annual Report and Accounts for the year ended 30 April 2019**

### **Contents**

	<b><u>Page</u></b>
Charity Information	1
Trustees' Report	2
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10

# **CREW TRUST**

**For the year ended 30th April 2019**

## **CHARITY INFORMATION**

**REGISTERED OFFICE:**

St. Marys Chambers  
59 Quarry Street, Guildford  
Surrey. GU1 3UA

**STRUCTURE AND GOVERNING INSTRUMENT:**

The Trust is an unincorporated body formed by a declaration of trust on 7 February 1979

**REGISTERED CHARITY NUMBER:** 277425

**TRUSTEES:**

Mr. Peter Hamilton (Chair)  
Mr. Charles Whitehead  
Mr. Pierre Fernandes  
Mrs. Maria Heath  
Miss Eileen O’Kane  
Reverend Chris Thomas  
Mr. Edward Drozdziak  
Mr. Dominic Watts  
Mr. Nicholas Wells  
Mrs. Helen Wells (appointed 27th June 2018)  
Mr. Ian Yardley (appointed 27th June 2018)  
Rev. Soji Olikkal (appointed 27th June 2018)  
Mrs. Jennifer Baker (appointed 27th June 2018)  
Mrs. Sheena Tranter (appointed 27th June 2018)

**INDEPENDENT EXAMINER:**

Mr Andrew Mitchell FCA  
A R Mitchell & Co Ltd  
13 Verran Road  
Camberley  
Surrey GU15 2ND

**PRINCIPAL BANKERS:**

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

## **CREW TRUST**

### **Trustees' Annual Report for the year ended 30 April 2019**

The Trustees present their report and accounts for the year to 30 April 2019. In preparing these, the Trustees have adopted the provisions of the Statement of Recommended Practice on Accounting and Reporting by Charities (SORP 2015) issued by the Charity Commission for England and Wales, the Charities Act 2011 and the Financial Reporting Standard 102 (effective January 2015). Further information about these accounts, and the activities of the Trust in general, can be obtained by writing to the Trust at its offices.

### **Constitution**

The charity was established as a Trust on 7 February 1979 and is governed by a declaration of trust of that date, as amended by Charity Commission Schemes dated 19 February 2004 and 5 June 2006, and Deeds of Amendment approved on 29 January 2008 and 19 January 2011. This report and the accounts that follow are in accordance with these governing documents. The Trust has every intention of continuing its activities for the foreseeable future. However, in the event of winding-up or dissolution, any remaining assets (after the settlement of debts and liabilities) would be transferred to other charities with similar objects.

### **Objects and Activities**

The Trust's principal objects are the advancement of the Christian faith and the promotion of spiritual renewal in the Roman Catholic Church. The Trust undertakes a broad range of activities to fulfil these objectives:

- We publish a magazine, GoodNews, which has been described as the best of its kind
- Through Catholic Evangelisation Services, we produce and sell a range of educational DVDs, CDs and books
- Through The Ascent, we run a three year course for young people in years 10-13
- We arrange conferences and training courses from time to time
- We support various conferences and distribute donations received

The historic relationship between the Trust and the National Service Committee for Charismatic Renewal in England and Wales (NSC) was recognised and enshrined in the charity's trust deed by the deed of amendment approved in January 2011. The Trustees and the NSC work closely together to further the Trust's objects.

In setting their objectives and determining their activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The Trustees are committed to enabling as many people as possible to access the Trust's resources and events so that they may benefit from a deeper understanding of the Christian faith and experience renewal in their spiritual lives. For example, some of the Trust's resources can be accessed, free of charge, from the Trust's website, so those on low incomes are not excluded.

### **Trustees**

The Trustees are responsible for the financial activities of the Trust. They meet three or four times a year to monitor performance, review activities and determine the Trust's policy and strategy. Resolutions of the Trustees are passed by majority vote, with the chairman having a casting vote in the event of a tie.

## **CREW TRUST**

### **Trustees' Annual Report (continued) for the year ended 30 April 2019**

#### **Trustees (continued)**

The current trustees are listed on Page 1. New or replacement trustees are nominated by the serving trustees and may be appointed at any meeting of the Trustees. When seeking to appoint new trustees, attention is paid to the business, financial, legal, professional and other skills required for the good governance of the Trust.

New trustees are provided with the documents relating to the constitution, objects and activities of the Trust, together with current financial and other information relating to the operation of the Trust. All Trustees are expected to keep up-to-date with the requirements of the Charity Commissioners.

#### **Organisation of the Trust**

The day to day running of GoodNews Magazine is managed by the editor, Kristina Cooper, working with the managing editor in conjunction with the editorial board. Catholic Evangelisation Services (CES) is run by its director, David Payne, and a management committee. The Priests' Retreat, Moment of Opportunity, Men's Conferences, The Ascent and Network are managed by groups set up specifically to run these events, while ad hoc committees manage other activities. All matters are subject to prayer and God's direction.

#### **Review of Activities**

The year to 30 April 2019 saw a decrease in overall reserves; the Trust continued to provide its full range of services. Details of the Trust's finances are contained in the Review of Financial Performance section of the Trustees' Report and in the Statement of Financial Activities.

GoodNews magazine is produced and distributed four times a year. The aim of the magazine is to provide good Christian teaching, to provide information about the various opportunities available for spiritual growth, and to provide a network for people involved in Charismatic Renewal. Although overall subscriptions for the magazine have fallen slightly, we continue to have new subscribers signing up. The Trustees continue to believe that the production of the magazine should be subsidised as a contribution to a deeper understanding of the Faith and the experience of renewal in the lives of readers. The Trustees are mindful of reducing costs, where appropriate, and increasing the readership. We continue to take every opportunity to increase awareness and interest in the magazine both at home and abroad at conferences and other events.

The Catholic Charismatic Renewal website ([www.ccr.org.uk](http://www.ccr.org.uk)), aims to examine what it means to be a Charismatic Catholic. Providing a range of articles regarding Family, Society, Cultural and Global issues, we hope that viewers will begin to build a picture of what it means to live a Spirit-filled life. As well as various other articles and contributions, it includes selected articles from the GoodNews magazine, thus ensuring they are available to a wide audience.

The NET Fund continues to be supported by regular contributions, making it possible for the Fund to respond more often to short-term requests for funding.

The aim of Network is to support young people in Catholic Charismatic Renewal, to facilitate formation opportunities, to equip them with skills for practical and spiritual leadership and to promote Catholic Charismatic Renewal at the service of the Church within the context of young people. They receive regular contributions to continue with their aim. The Ascent ministry, now in its fourth year, is overseen by Network. It comprises a three year discipleship course for young people in Years 10-13

## **CREW TRUST**

### **Trustees' Annual Report (continued) for the year ended 30 April 2019**

#### **Trustees (continued)**

that seeks to raise a generation who are passionate about prayer and influencing their location within the gospel.

CES has had a productive year:

- During the year CES has been producing two new DVDs: Global Caring and Baptism.
- The Patmos retreats have been continuing: these are spiritual holidays in the greek Island where St. John the evangelist spent his final days in exile here and wrote the book of Revelations.

The annual Harvesters Men's Weekend took place at High Leigh Conference Centre, providing a spirit-filled time of fellowship and teaching.

There were 13 Celebrate weekend conferences that ran in all areas of the country. The weekends provide for the wide variety of age groups within a joy-filled, warm atmosphere.

Worship, drama, teaching, workshops, mass and friendships are all key elements that go to make up a Celebrate Regional Weekend.

A new restricted fund was set up for the ministry of Gemma Wildsmith within the Charismatic Renewal.

#### **Review of Financial Performance**

The overall result for the year was a deficit of £42,262 (2018: surplus of £11,122). Total income for 2019 was £411,676 (2018: £440,286), a decrease of £28,610, whilst total expenditure amounted to £453,937 (2018: £429,164), an increase of £24,773. The main component of income that was lower than in the previous year was donations of £250,082 (2018: £302,489).

Expenditure relating to charitable activities was £445,824 (2018: £417,975).

Restricted income was lower than in the previous year, at £198,874 (2018: £242,715).

Restricted expenditure was £215,647 (2018: £227,573), resulting in an operational restricted fund deficit of £16,773 (2018: £11,017) before accounting for transfers between restricted and unrestricted funds of £NIL (2018: £4,124).

In broad terms, restricted expenditure should be similar to restricted income, as the monies received are intended to fund specific media projects, conferences and grants to individuals and institutions. The timing of the expenditure can result in a surplus being reported in some years and a deficit in other years.

Unrestricted income for the year was £212,801 (2018: £201,071), with the increase being due to higher charitable activities income. Unrestricted expenditure increased by £36,699 to £238,290 (2018 £201,591). The increase was due to higher charitable activities expenditure.

The year-end balances on unrestricted and restricted funds were £83,039 (2018: £108,530) and £124,797 (2018: £141,570), respectively.

The Trustees continually seek to further improve the viability and stability of the charity in financial terms.

The Trust's total reserves at the end of April 2019 were £207,836. It should be noted that £124,797 of this amount relates to restricted funds, with the balance of £83,039 being unrestricted funds.

The carried forward funds for the year were budgeted to fall. The Trustees continue to seek to ensure that costs are supported by the anticipated income from charitable activities and voluntary income.

## **CREW TRUST**

### **Trustees' Annual Report (continued) for the year ended 30 April 2019**

#### **Trustees (continued)**

#### **Reserves, Risks and Investment Policies**

The Trustees' policy regarding reserves is to hold sufficient specific reserves to meet the obligations imposed by donors and sufficient general reserves to sustain the Trust's activities.

Annual budgets for each significant area of the Trust's activities are prepared and monitored.

The Trustees have considered the risks to which the Trust is exposed and have taken steps to mitigate the effects of those risks. They consider the unrestricted funds carried forward to be sufficient for the Trust's immediate needs.

The Trustees may invest surplus funds at their discretion and have chosen to hold these in instant-access, interest-bearing bank deposit accounts, since variances in monthly income and expenditure, and the unexpected, may mean that the funds are required immediately.

#### **Relationships with other Groups, Charities and Individuals**

The Trust works closely with the National Service Committees for Scotland and Ireland and other Catholic Church groups, under the auspices of the Roman Catholic Church, and ecumenically, to achieve its charitable objects.

One charity with similar objectives to our own that we assist is Sion Community for Evangelism; Eileen O'Kane and Nicholas Wells are trustees of both charities.

The Trustees wish to take this opportunity to acknowledge the tremendous work done by the Trust's many supporters and volunteers whose efforts, by God's grace, have enriched the lives of so many people.

#### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity Law in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period. In preparing the attached financial statements the Trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles of the Charities SORP;
- ☐ make judgements and estimates that are reasonable and prudent;
- ☐ state whether applicable accounting standards have been followed (subject to any departures that are disclosed and explained in the financial statements); and
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the

**CREW TRUST**

**Trustees' Annual Report (continued) for the year ended 30 April 2019**

**Trustees (continued)**

assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 11 November and signed on their behalf by:

  
Peter Hamilton (Dec 4, 2019)

Peter Hamilton - Trustee      Dec 4, 2019



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREW TRUST

I report to the charity trustees on the accounts of the charity for the year ended 30 April 2019, which are set out on pages eight to seventeen.

### ***Respective responsibilities of Trustees and Examiner***

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act,
- b) follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) state whether particular matters have come to my attention.

### ***Basis of Independent Examiner's report***

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### ***Independent Examiner's statement***

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn. We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I confirm that no other matter has come to my attention giving me cause to believe in any material respect:

- 1) accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2) the accounts do not accord with those records; or
- 3) that accounts do not comply with the applicable accounting requirements of the Charities Act; or
- 4) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A R Mitchell  
A R Mitchell (Dec 6, 2019)

A R Mitchell, *Fellow of the Institute of Chartered Accountants in England and Wales*  
13 Verran Road, Camberley, Surrey, GU15 2ND

Date: Dec 6, 2019

# CREW TRUST

Accounts for the year ended 30th April 2019

## Statement of Financial Activities

		Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
	Notes				
<b>Income and Endowments from:</b>					
Donations and legacies		81,966	168,116	250,082	302,489
Charitable activities		124,915	30,759	155,674	134,786
Other trading activities		5,775	-	5,775	2,865
Other		145	-	145	146
<b>Total</b>	<b>12</b>	<b>212,801</b>	<b>198,874</b>	<b>411,676</b>	<b>440,286</b>
<b>Expenditure on:</b>					
Charitable Activities		230,177	215,647	445,824	417,975
Other		8,113	-	8,113	11,189
<b>Total</b>	<b>13</b>	<b>238,290</b>	<b>215,647</b>	<b>453,937</b>	<b>429,164</b>
<b>Net (expenditure)/ income</b>	<b>2</b>	<b>(25,489)</b>	<b>(16,773)</b>	<b>(42,262)</b>	<b>11,122</b>
<b>Transfers between funds</b>		<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(25,489)</b>	<b>(16,773)</b>	<b>(42,262)</b>	<b>11,122</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	<b>11</b>	108,528	141,570	250,098	238,977
<b>Total funds carried forward</b>	<b>11</b>	<b>83,039</b>	<b>124,797</b>	<b>207,836</b>	<b>250,099</b>

All activities are continuing operations

The notes on pages 10 to 17 form an integral part of these accounts.

# CREW TRUST

Accounts for the year ended 30 April 2019

## Balance Sheet

	Notes	2019	2018
		£	£
<b>Fixed assets</b>			
Tangible assets	5	145	480
<b>Current assets</b>			
Stock	6	30,260	56,114
Debtors and prepayments	7	13,611	47,035
Cash at bank and in hand		205,239	202,896
		<u>249,110</u>	<u>306,045</u>
<b>Creditors due within one year</b>			
Creditors	8	41,419	56,426
		<u>41,419</u>	<u>56,426</u>
<b>Net current assets</b>		207,691	249,619
<b>Net assets</b>		<u>207,836</u>	<u>250,099</u>
<b>Funds:</b>			
Unrestricted funds	10	83,039	108,529
Restricted funds	10	124,797	141,570
<b>Total funds</b>		<u>207,836</u>	<u>250,099</u>

Dec 4, 2019

Approved by the Trustees on .....

  
Peter Hamilton (Dec 4, 2019)

Peter Hamilton  
Trustee

Dec 4, 2019

  
E D Drozdziak (Dec 6, 2019)

Edward Drozdziak  
Trustee

Dec 6, 2019

The notes on pages 10 to 18 form an integral part of these accounts.

## **CREW TRUST**

Accounts for the year ended 30 April 2019

### **Notes to the Accounts**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements are prepared on a going concern basis and under the historical cost convention.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective 1 April 2005 which has since been withdrawn.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when the charity becomes legally entitled to the income, the amount can be quantified with reasonable accuracy and there is reasonable certainty that the income will be received. Donations are accounted for when received by the charity and tax recoveries when receivable. Income from sales is recorded when the goods are despatched and for conferences when these are run. Magazine subscription income is spread over the period to which the income relates. Volunteers work for the trust, and some facilities and equipment are made available to the trust, without charge; no attempt is made to value these items in the accounts.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and comprises:

- a Charitable activities – being those costs associated with delivering activities and services
- b Governance costs – being those costs associated with meeting the constitutional and statutory requirements of the charity, and the strategic management of the charity

Costs associated with generating funds (namely voluntary income) is not considered to be significant in the context of the accounts and no expenditure has been attributed to this activity.

Certain costs are directly attributable to specific charitable activities. Those shared costs that remain are allocated among the expenditure categories of the SOFA in proportion to the use of the resource.

##### **Stocks**

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Media production costs are written off as incurred.

##### **Pensions**

The trust contributes to a defined contribution pension scheme for some staff members. Contributions are charged to the SOFA as incurred.

##### **Fund accounting**

The charity's funds consist of:

- a Unrestricted funds - which may be used at the discretion of the Trustees to further the general objectives of the charity; and

## **CREW TRUST**

Accounts for the year ended 30 April 2019

### **Notes to the Accounts**

- b Restricted funds - which may only be used in accordance with the specific instructions given by donors or for the specific purposes stated when the funds were raised by the charity. The aim and use of each restricted fund is set out in the notes to the accounts.

## CREW TRUST

Accounts for the year ended 30 April 2019

### Notes to the Accounts

#### 1 Accounting policies continued.....

##### Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation and impairment. Assets are depreciated over four years ie at 25% per year. Assets costing less than £500 are not capitalised.

##### Taxation

As a Registered Charity, the trust is exempt from Income Tax and Capital Gains Tax. The trust is registered for VAT. Any irrecoverable VAT is included under the expenditure heading to which it relates.

#### 2 Net Income/ (Expenditure)

This is stated after charging:

	2019	2018
	£	£
Depreciation of owned fixed assets	335	463
Independent examiner's remuneration		
External scrutiny	1,000	1,000
Accountancy	<u>1,000</u>	<u>1,000</u>

#### 3 Donated Facilities and Other Intangible Income

The work of the charity is considerably enhanced by the assistance of many volunteers who help in innumerable ways, but these gifts have not been valued in these accounts in view of the inherent difficulties.

#### 4 Payments to Staff, Trustees and Connected Persons

The average number of employees, including part-time staff, analysed by function was:

	2019		2018	
	Total	FTE	Total	FTE
Production and distribution of teaching resources	4.0	2.5	1.5	1.5
Goodnews magazine and related activities	<u>1.0</u>	<u>1.0</u>	<u>1.5</u>	<u>1.5</u>
	<u>5.0</u>	<u>3.5</u>	<u>3.0</u>	<u>3.0</u>

No employee received remuneration in excess of £60,000, nor did the Trustees receive any remuneration for services they provided in connection with their roles as Trustees.

Payments to Trustees are permitted under the Amendment to the Trust Deed dated 29 January 2008 and some such payments were made during the year for services provided in connection with the day-to-day management and operation of the trust. In this regard, during the year Mr C Whitehead was paid £585 (2018: £2,430), £233 (2018: £924) was paid to Mrs M Heath and £1,155 was paid to Mrs Jennifer Baker. In addition, total travel and sundry expenses amounting to £1,230 (2018: £1,026) were reimbursed to four Trustees.

Additionally, two senior managers were reimbursed a total of £8791 (2018: £9013) for travel and sundry expenses.

**CREW TRUST**

Accounts for the year ended 30 April 2019

**Notes to the Accounts****5 Tangible Fixed Assets**

	<b>Furniture &amp; Equipment £</b>
Cost or valuation	
At 1 May 2018	31,291
Additions	-
Transfer to restricted funds	-
At 30 April 2019	<u>31,291</u>
<b>Depreciation</b>	
At 1 May 2018	30,811
Charge for the year	335
Transfer to restricted funds	-
At 30 April 2019	<u>31,146</u>
<b>Net book value</b>	
As at 30 April 2019	<u>145</u>
As at 30 April 2018	<u>480</u>

All assets are used for direct charitable purposes. The charity has no inalienable or historic assets.

**6 Stocks**

	2019 £	2018 £
Books, tapes and DVDs	30,260	36,294
Work in Progress - Media fund	-	19,820
	<u>30,260</u>	<u>56,114</u>

**7 Debtors and prepayments**

	2019 £	2018 £
Trade debtors	2,670	6,320
Other debtors	-	29,000
Gift aid tax recoverable	10,458	11,112
Prepayments and accrued income	483	603
	<u>13,611</u>	<u>47,035</u>

**8 Creditors: Amounts Falling Due Within One Year**

	2019 £	2018 £
Trade Creditors	15,621	7,781
Social security and other taxes	3,887	4,706
Accruals	11,315	14,263
Deferred subscription & conference income	10,596	4,676
Deferred media production income		25,000
	<u>41,419</u>	<u>56,426</u>

Deferred income relates to advance payments for conferences run and magazines produced after the balance sheet date.

## CREW TRUST

Accounts for the year ended 30 April 2019

### Notes to the Accounts

#### 9 Large Grants and Donations

The charity received two grants of £10,000, one of £7,500, one of £6,000 and eight of £5,000, one of £4,500, one of £4,000 one of £3,500, one of £3,000 and two of £2,500. In aggregate, these amounted to £93,500 from twelve separate trust funds and four individuals (2018: £115,240 from twelve separate trust funds and four individuals ). In addition, the charity benefited from grants and donations of smaller amounts from many individuals and trust funds.

#### 10 Statement of Funds

	At 1 May 2018 £	Income £	Expenditure £	Fund Transfers £	At 30 April 2019 £
Unrestricted Funds	<u>108,528</u>	<u>212,801</u>	<u>238,290</u>	<u>-</u>	<u>83,039</u>
Restricted Funds					
Media Development Fund	70,391	38,083	44,004	-	64,471
Celebrate Fund	29,192	61,893	56,370	-	34,715
Men's Conference Fund	3,471	14,490	15,927	-	2,035
NET Fund	12,290	6,805	11,350	-	7,745
Network Fund	4,916	3,206	3,545	-	4,577
Ascent Fund	9,633	31,757	36,177	-	5,213
Rise Theatre	10,087	13,449	22,250	-	1,286
Pippa Baker	1,589	18,934	17,391	-	3,132
Gemma Wildsmith	-	10,259	8,634	-	1,625
	<u>141,570</u>	<u>198,874</u>	<u>215,647</u>	<u>-</u>	<u>124,797</u>
Total Funds	<u>250,098</u>	<u>411,675</u>	<u>453,937</u>	<u>-</u>	<u>207,836</u>

The Media Development Fund holds donations received for the development of new resources for teaching and evangelisation.

The Celebrate and Men's Conference funds arise from donations and fees received at or for the respective conferences. After deducting the costs of running those conferences, the Trustees consider recommendations made by the groups responsible for running the respective conferences and, from any surplus, make appropriate donations to individuals and groups that operate within the scope of the Trust's charitable objectives.



## CREW TRUST

Accounts for the year ended 30 April 2019

### Notes to the Accounts

#### 10 Statement of Funds continued.....

The NET Fund was created by a donation from the National Evangelisation Trust For Catholic Renewal (known as NET) when it was being wound up. This has been further supplemented by donations from previous supporters of that charity. The Fund exists to further the Christian life of individuals seeking to promote the work of the Roman Catholic Church, by making grants to individuals and institutions. During the year the group responsible for the NET fund decided that they wished to make some funds available for the general purposes of the charity and transfers to that effect amounting to £2,400 were made to unrestricted funds.

The Network funds receives regular donations and its aim is to support younger individuals and groups to further their Christian lives. The fund is overseen by the Trustees in collaboration with the Network Committee and has close links to The Ascent fund below.

The Ascent Fund is a discipleship process for 15-18 year olds which currently provides six weekend retreats a year. The Ascent fund subsidises the process, provides bursaries, covers resource expenditure and meets travel expenses for the team. Participants are asked to sign up for a 3 year course, in addition to the weekend retreats they hold weekly online group meeting.

Rise Theatre CIC is a professional Christian theatre company with a passion for delivering exciting, original and transformative theatre. The aim is to create:

- faith based stories that spark the imagination and speak to hearts and minds.
- transformative theatre that holds up a mirror to who we are and who we could be.

There has been a new fund set up during the year to support the ministry of Gemma Wildsmith in youth formation and discipleship.

#### 11 Analysis of Charity Net Assets between Funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Total £
Unrestricted Funds	<u>145</u>	<u>115,654</u>	<u>32,760</u>	83,039
Restricted Funds				
Media Development Fund	-	67,500	3,029	64,471
Celebrate Fund	-	34,715	-	34,715
Men's Conference Fund	-	3,704	1,670	2,035
NET Fund	-	7,745	-	7,745
Network Fund	-	4,927	351	4,577
Ascent Fund	-	8,823	3,610	5,213
Rise Theatre	-	1,286	-	1,286
Pippa Baker	-	3,132	-	3,132
Gemma Wildsmith	-	1,625	-	1,625
	<u>-</u>	<u>133,456</u>	<u>8,659</u>	<u>124,797</u>
Total	<u>145</u>	<u>249,110</u>	<u>41,419</u>	207,836

**CREW TRUST**

Accounts for the year ended 30 April 2019

**Notes to the Accounts****12 Analysis of Income and Endowments**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
<b>Donations and legacies</b>				
Donations and offerings	57,173	80,313	137,486	160,316
Large grants and donations (see note 9)	19,000	74,500	93,500	115,240
Gift aid tax recovered	5,793	13,303	19,096	26,933
	<u>81,966</u>	<u>168,116</u>	<u>250,082</u>	<u>302,489</u>
<b>Charitable Activities</b>				
Sales of books and DVDs	72,302	-	72,302	56,689
Goodnews magazine & related	25,608	-	25,608	26,467
Parish Mission	-	-	-	1,150
Conference Income	27,005	30,759	57,764	48,836
Other Income	-	-	-	1,644
	<u>124,915</u>	<u>30,759</u>	<u>155,674</u>	<u>134,786</u>
<b>Other trading activities</b>				
Magazine advertising	<u>5,775</u>	<u>-</u>	<u>5,775</u>	<u>2,865</u>
<b>Other</b>				
Bank interests receivable	<u>145</u>	<u>-</u>	<u>145</u>	<u>146</u>
<b>Total incoming resources</b>	<u>212,801</u>	<u>198,874</u>	<u>411,675</u>	<u>440,286</u>

**13 Analysis of Total Expenditure**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
<b>Costs directly attributable to charitable activities:</b>				
Media production	23,282	36,875	60,157	46,242
Other media purchases	11,705	-	11,705	8,517
Goodnews publications	18,170	-	18,170	19,232
Conference expenses	26,104	88,909	115,013	133,897
Parish Mission expenses	154	-	154	2,229
Ministry and other expenses	3,919	1,590	5,509	9,179
Grants (see next page)	2,520	48,225	50,745	31,225
	<u>85,854</u>	<u>175,599</u>	<u>261,454</u>	<u>250,520</u>

**CREW TRUST**

Accounts for the year ended 30 April 2019

**Notes to the Accounts****13 Analysis of Total Expenditure continued.....**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
<b>Costs indirectly attributable to charitable activities:</b>				
Staff costs - Gross salaries	91,184	29,172	120,356	97,890
Staff costs - Employers' NI	10,404	-	10,404	6,536
Staff costs - Pension contributions	8,201	-	8,201	7,169
Contractor costs	6,000	-	6,000	22,458
Depreciation	335	-	335	463
Telephone and stationery	3,870	-	3,870	3,595
Meeting and travel expenses	13,210	10,876	24,086	15,858
Postage	10,050	-	10,050	10,042
Storage	336	-	336	457
Bad debt provision	- 860	- -	860 -	262
Other costs	1,594	-	1,594	3,249
	<u>144,323</u>	<u>40,048</u>	<u>184,371</u>	<u>167,455</u>

*The costs indirectly attributable to charitable activities have been analysed over charitable activities as follows:*

<i>Sales of Books and DVD</i>	<i>78,962</i>	<i>30,658</i>	<i>109,621</i>	<i>103,316</i>
<i>Goodnews publications</i>	<i>54,965</i>	<i>-</i>	<i>54,965</i>	<i>48,350</i>
<i>Conference income</i>	<i>10,382</i>	<i>9,389</i>	<i>19,772</i>	<i>15,081</i>
<i>Parish Mission</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>291</i>
<i>Other income</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>417</i>
<i>Total</i>	<u><i>144,323</i></u>	<u><i>40,048</i></u>	<u><i>184,371</i></u>	<u><i>167,455</i></u>

<b>Expenditure on charitable activities</b>	<u>230,177</u>	<u>215,647</u>	<u>445,824</u>	<u>417,975</u>
---	----------------	----------------	----------------	----------------

**Other costs:**

Meeting expenses	6,113	-	6,113	9,189
Independent examiner's fees	2,000	-	2,000	2,000
	<u>8,113</u>	<u>-</u>	<u>8,113</u>	<u>11,189</u>

<b>Total resources expended</b>	<u>238,290</u>	<u>215,647</u>	<u>453,937</u>	<u>429,164</u>
---------------------------------	----------------	----------------	----------------	----------------

## CREW TRUST

Accounts for the year ended 30 April 2019

### Notes to the Accounts

#### 13 Analysis of Total Expenditure continued.....

During the year, the charity made the following grants and donations:

For the promotion of Catholic Renewal:	<u>Individuals</u>	<u>Institutions</u>	<u>Total</u>
Nationally:			
Other grants of less than £5,000	250	250	500
Internationally:			
Harvesters		2,000	2,000
Cafod		8,000	8,000
ICCRS		2,000	2,000
Various young people	38,245		38,245
	<u>38,495</u>	<u>12,250</u>	<u>50,745</u>

#### 14 Related Party Disclosures

During the year, the charity was charged £12,697 (2018: £21,260) for accommodation and conference facilities by Sion Community for Evangelism ('Sion'), a charity with which two of the Trustees are connected. Also, the charity charged Sion £422 (2018: £931) for postage. At the balance sheet date, the charity owed £3,190 (2018: £nil) to Sion.