

REGISTERED COMPANY NUMBER: 05138092 (England and Wales)
REGISTERED CHARITY NUMBER: 1105303

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
The Salford Foundation Trust

KM
1st Floor, Block C
The Wharf
Manchester Road
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The Salford Foundation Trust

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for the Year Ended 31 March 2019

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The Salford Foundation Trust

Reference and Administrative Details
for the Year Ended 31 March 2019

TRUSTEES

N Abbott
S W Almond
T M Jacobs
Mrs S Mawdsley (resigned 10.5.18)
K A Palmer
T Mole
A Bannister (appointed 19.4.18)
J Smith
L A Morgan (appointed 4.10.18)

COMPANY SECRETARY

P Collins

REGISTERED OFFICE

Foundation House
3 Jo Street
Salford
M5 4BD

REGISTERED COMPANY NUMBER 05138092 (England and Wales)

REGISTERED CHARITY NUMBER 1105303

INDEPENDENT EXAMINER

KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

BANKERS

Santander UK plc

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The Trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charity Aim

The Salford Foundation Trust is a grant giving charity that helps children and young people to develop their hobbies, interests, skills and talents by providing funding that would otherwise be unavailable from any other source. It does this by offering the opportunity to apply for funding and provides support for young people between the ages of 5 and 25 who live in Salford. Priority is given to applicants under the age of 21.

Overall Expenditure for 2018-19

This year The Trust received 65 applications across three funding rounds.

Of the 65 applications submitted, 53 received grant funding with a further 9 successfully submitted to a partner organisation where the request did not meet the Trust's criteria for funding.

The total expenditure for the year was £12,439 (which includes a number who were still receiving staged or continuous payments from the previous years).

Operational Development

In this year the Trust has been engaged in offering wider support to applicants including referral to other forms of support for families including debt advice and access to personal support services. The Trust is now engaging with the wider issues of the family - typically around debt/lack of income, lack of confidence to access services. Poverty and consequential additional needs not normally the remit of the Trust have been identified and the Trust has provided a signposting/advocacy role to enable access to services that may provide families with the route to address their issues and stabilise family income. This stabilisation will allow some to fund the opportunities for their children and allow the Trust to divert attention to others who require immediate support to access opportunities and to provide longer term support for children in families where circumstances are less likely to change for the better.

The Board has reviewed its Objects in the light of this increased demand and it is the intention to seek adjustment to the Objects in the next financial year to better reflect this additional role.

During the year there was also:

- An amendment to the application form to better understand family circumstances and family sources of income e.g. nationally recognised benefits to better prioritise need.
- The launch of a new Website providing clearer information for users and potential donors.
- An application to Salford University Business School for volunteer interns to assist in developing the marketing and social media profile.
- The production of a short promotional film to promote the Trust at a golf day dinner.
- A new award, the Len Collinson Award, was established. Mr Collinson was a personal contributor to the Trust and died in 2018. In recognition of his support it was agreed that there would be an award made in his name. For 2018/19, the recipient was a young dancer who has been supported by The Trust for two years for his attendance at a renowned centre of excellence for ballet.

Partner Engagement

The Trust has two key groupings - a grant awarding Sub-Committee and a Board of Trustees:

The Sub-Committee includes representation from other contributors including Salford Community Leisure and a local McDonald's franchisee along with Trust Board members.

McDonalds lent their support by providing two opportunities to one of The Trusts recipients who was representing England at the Cerebral Palsy CP World Games in August 2018. He and his Mum raised £268.10 at the Eccles McDonalds and £173.14 at the Urmston restaurant - a total of £441.24.

OBJECTIVES AND ACTIVITIES

Objectives and aims

In the second quarter of 2018 BNY Mellon's Manchester office employees chose to fund raise for The Trust. Activities included participation in the Great Manchester 10K and Half Marathon, a toy donation of \$7 per toy donated to the charity for distribution and 18 participants engaged in the July, "Tough Mudder" Challenge. There was also an in house raffle with all monies from tickets sales going to The Trust.

There were additions to the Board during the year including Mr Lee Morgan, Managing Director, Thermatics and the reappointment Mr Tony Bannister. As part of their planned support for the Trust, Thermatic will also be adopting The Trust's logo onto all new van livery. This will say "We are supporting The Salford Foundation Trust". They also displayed one of The Trusts collection boxes in their staff communal area to encourage donations and make visible their support in house.

The Trust continues to work closely with organisations across the City to identify children and young people who most need our support, including Youth Offending teams, Salford Sports Network, MAPAS, employment referral agencies and Gaddum, the Salford Young Carers Association. - with 26 different sources of application.

Types of Applications

Of the 53 applications approved the Arts category including performing arts was awarded and received the highest number of applications for consideration. Sport was the second highest category of applications funded followed by Hobbies.

Case Studies

Jacob competed at the Cerebral Palsy (CP) World Games in Barcelona. Jacob participated in the 200 Individual Medley, 100 Breaststroke, 100 Freestyle, 400 Freestyle and the 100 Backstroke where he achieved a silver medal. He was one of the youngest in this competition at 14 and was up against 20 year old athletes, as the rules state that it is the classification on the day, rather than the athletes' age group. Jacob's Mum, Ann Marie, said about The Trust. "Myself and Jacob would like to thank you for the support you have given Jacob over the last few years and I genuinely believe his achievement would most definitely not have been possible without your help."

A young carer who supports her father, who is no longer able to work due to disability, has been supported to attend drama training. Her ambition is to become a professional actor

Siblings have been supported to continue their football and swimming sessions following the loss of their father this year following a short illness. This in turn impacted the family's income substantially, that they would no longer have been able to continue these pursuits.

A young swimmer with learning disabilities has been supported to continue her swimming training. As she advances in her competition opportunities, the single parent family have an escalation in costs, to support her development with the ambition to become a Paralympic athlete in future

Notable Personal Achievements

Nick Abbott, Chair of The Salford Foundation Trust was awarded Trustee of the Year award 2018 at the Heart of Salford Awards.

Having won the Salford Sports Network Achiever of the Year Award 2018, Ewan Wilson, a young swimmer funded for seven years by the Trust, went on to win The Greater Manchester Sports Achiever of the Year 2018.

Support and Donations

In the year, Salford Foundation contributed £13,532.88 to fund salary, NI and pension costs for The Trust's Project Co-ordinator. This ensures that all donations received are used to support the direct costs of the opportunity for each applicant and not on the administration of the Trust. Salford Foundation also donated £11,071 to support young people.

OBJECTIVES AND ACTIVITIES

This year the Trust benefitted from a number of other kind donations:

- In May 2018 a number of people nominated the Trust as their charity for the Greater Manchester Half Marathon and 10K run including Property Tectonics, Salford Foundation and BDO. BNY Mellon contributed an additional 50% of all funds raised by their staff and Salford Foundation matched the amounts raised by their staff. The event generated a total of £5,710 after the purchase of places and running tops.
- Private donations of £4,000.
- Salford Community Leisure also continued to support the Trust with a donation of £2,000.
- Property Tectonics donated £4,250 through fundraising activities including the Greater Manchester 10K Run and their Annual Golf Day.
- A bag pack took place in December at the Morrison's store in Eccles with the support of community volunteers raising £332.

The total donation from partners to be used to provide financial assistance was £34,329.

Additional plans for 2019/20 include a 24 hour five a side football event and a charity ball.

Conclusion

The year has seen a period of growth in active participation by supporters. This has provided The Trust with an opportunity to:

- raise its profile further amongst prospective applicants and/or organisations who are active in the community
- increase public awareness through extending the marketing of the Trust via social media and newsletters and rebranded website salfordfoundationtrust.org.uk
- increase awareness with private sector partners.

Our thanks go to our Trustees, volunteers who have participated in fund raising events through their businesses and to all the referees who have taken the time to support applications and engage in ongoing dialogue with the Trust to ensure that the resources available make the most impact on the lives of children and young people.

Public benefit

The Trustees confirm that we have paid due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake.

FINANCIAL REVIEW

Reserves policy

The Trust has reserves of £42,940 at the year end. Minimum reserves are maintained, as funds are held primarily for distribution in grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Salford Foundation Trust (SFT) is governed by its Memorandum and Articles dated 19th March 2015 and run by a rotating board of Trustees who constitute the membership, there are no other members.

The Trust obtained its charitable status on 4th August 2004.

The Salford Foundation Trust was born from and initially funded by Salford Foundation Ltd (SF), whose views are represented at SFT board meetings by four Trustees it has nominated. The remaining five Trustees of SFT are independent of Salford Foundation and thus ensure Salford Foundation Trust runs as an effective independent body.

If a Trustee who is representative of Salford Foundation Ltd ceases to hold office within SF, they shall resign as a Trustee of The Salford Foundation Trust. However, if there is a vacancy for a non-SF representative or the numbers of the Trustees is increased, they can be nominated by SFT to hold non-SF representative position on the board.

Salford Foundation representatives can hold office for three years without re-election and will be responsible for replacing a Trustee who is not a representative of Salford Foundation, whose maximum term of office is one year.

The Trust Project Co-ordinator reports to the Chief Executive of SF, who regularly meet to update on the progress of The Salford Foundation Trust. Applications to SFT are assessed by a committee which meets every three months and comprises of four Trustees chosen by rotation. Board meetings are held every two to three months.

Risk management

The Trustees have undertaken a policy of risk management and have endeavoured to ascertain the likely risks that they are subject to and have considered appropriate policies to deal with the risks which are foreseeable in relation to the operation of the organisation.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4/7/19 and signed on its behalf by:

N. Abbott

N Abbott - Trustee

Statement of Trustees Responsibilities
for the Year Ended 31 March 2019

The trustees (who are also the directors of The Salford Foundation Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner's report to the trustees of The Salford Foundation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Mark Heaton FCCA DchA
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Date: 26/10/19

The Salford Foundation Trust

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2019

	Notes	31.3.19 Unrestricted fund £	31.3.18 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	47,861	38,310
Investment income	3	93	-
Total		47,954	38,310
 EXPENDITURE ON			
Raising funds		3,320	499
Charitable activities			
Charitable activities		27,582	48,614
Total		30,902	49,113
 NET INCOME/(EXPENDITURE)		17,052	(10,803)
 RECONCILIATION OF FUNDS			
Total funds brought forward		25,888	36,691
 TOTAL FUNDS CARRIED FORWARD		42,940	25,888

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The Salford Foundation Trust

Balance Sheet

At 31 March 2019

	Notes	31.3.19 Unrestricted fund £	31.3.18 Total funds £
CURRENT ASSETS			
Debtors	8	17,981	16,122
Cash at bank and in hand		<u>28,540</u>	<u>10,588</u>
		46,521	26,710
CREDITORS			
Amounts falling due within one year	9	(3,581)	(822)
		<u>42,940</u>	<u>25,888</u>
NET CURRENT ASSETS			
		<u>42,940</u>	<u>25,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>42,940</u>	<u>25,888</u>
NET ASSETS			
		<u>42,940</u>	<u>25,888</u>
FUNDS	10		
Unrestricted funds		<u>42,940</u>	<u>25,888</u>
TOTAL FUNDS		<u>42,940</u>	<u>25,888</u>

The notes form part of these financial statements

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

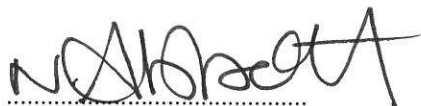
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N Abbott', written over a dotted line.

N Abbott -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. DONATIONS AND LEGACIES

	31.3.19	31.3.18
	£	£
Donations and sponsorship	21,258	6,310
Grants	13,071	20,862
Donated services and facilities	<u>13,532</u>	<u>11,138</u>
	<u>47,861</u>	<u>38,310</u>

Grants received, included in the above, are as follows:

	31.3.19	31.3.18
	£	£
Salford Community Leisure	2,000	2,000
Salford Foundation Limited	11,071	13,862
JD Foundation	<u>-</u>	<u>5,000</u>
	<u>13,071</u>	<u>20,862</u>

3. INVESTMENT INCOME

	31.3.19	31.3.18
	£	£
Bank interest receivable	<u>93</u>	<u>-</u>

4. GRANTS PAYABLE

	31.3.19	31.3.18
	£	£
Charitable activities	<u>12,439</u>	<u>19,540</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.19	31.3.18
	<u>1</u>	<u>1</u>
Administration		

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>38,310</u>
Total	38,310
EXPENDITURE ON	
Raising funds	499
Charitable activities	
Charitable activities	<u>48,614</u>
Total	49,113
NET INCOME/(EXPENDITURE)	(10,803)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>36,691</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>25,888</u></u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	14,897	14,473
Prepayments and accrued income	<u>3,084</u>	<u>1,649</u>
	<u><u>17,981</u></u>	<u><u>16,122</u></u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	3,187	428
Accruals and deferred income	<u>394</u>	<u>394</u>
	<u><u>3,581</u></u>	<u><u>822</u></u>

10. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	25,888	17,052	42,940
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>25,888</u>	<u>17,052</u>	<u>42,940</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,954	(30,902)	17,052
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>47,954</u>	<u>(30,902)</u>	<u>17,052</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	36,691	(10,803)	25,888
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,691</u>	<u>(10,803)</u>	<u>25,888</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,310	(49,113)	(10,803)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>38,310</u>	<u>(49,113)</u>	<u>(10,803)</u>

11. RELATED PARTY DISCLOSURES

Controlling entity

The Charity is under the control of the Trustees named in the Trustees Report, who are the members of the company.

Related party transactions

A number of Trustees are also trustees of Salford Foundation Limited a registered charity.

A donation of £11,071 (2018 - £13,862) and donated services and facilities of £13,533 (2018 - £11,138) have been made from Salford Foundation Limited. At the year end £14,897 (2018 - £14,363) was due from Salford Foundation Limited.