

Registered number: 05485349
Charity number: 1113491

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 8
Trustees' responsibilities statement	9
Independent auditor's report	10 - 12
Statement of financial activities	13
Balance sheet	14
Statement of cash flows	15
Notes to the financial statements	16 - 26

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2019**

Trustees

Hazel Tilbury, Chairman
Ian Walkom, Vice Chairman
Colin Reagan, Council Nominee
Susan Squires (resigned 30 April 2018)
Andy Finn
Richard Eldridge, Treasurer
Steven Swatton
Toni Shaw, Secretary (appointed 16 May 2018)
Wendy Judge (resigned 26 June 2018)
Sarah Spencer (appointed 15 May 2019)
Kevin Laing (appointed 15 May 2019)

Company registered number

05485349

Charity registered number

1113491

Registered office

The Aquadrome, Worting Road, Basingstoke, Hampshire, RG22 6PG

Senior management team

Jimmy Miller, Facility Manager Aquadrome
Alistair Argenti, Facility Manager Aquadrome
Victoria Waight, Facility Manager Tadley

Independent auditor

Crowe U.K. LLP, Aquis House, 49-51 Blagrove Street, Reading, Berkshire, RG1 1PL

Bankers

Royal Bank of Scotland, 19-23 Winchester Street, Basingstoke, Hampshire, RG21 7EE

NatWest, 3 London Street, Basingstoke, Hampshire, RG21 7NS

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2019

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Basingstoke & Deane Community Leisure Trust (the charity) for the year ended 31 March 2019 under the Companies Act 2006 and the Charities Act 2011. The relevant financial statements comply with the Companies Act 2006, the Charity's governing document and the relevant Statement of Recommended Practice (the Charities SORP (FRS 102)).

Structure, governance and management

CONSTITUTION

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20 June 2005.

The charity is constituted under a Memorandum of Association dated 20 June 2005 and is a registered charity number 1113491

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The original Trustees were recruited from an advertisement in the local paper, further Trustees were referred by existing Trustees. Trustees are selected to bring a broad range of relevant experience and skills to the Trust. A third of the Trustees are put up for re-election at the Annual General Meeting of the Trust.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

All new Trustees will be provided with induction training by the Chairman of the Trust, and by the Contract Manager. Any new Trustees appointed in the period are given a full induction advising them of their obligations as a Trustee as well as a detailed explanation as to how the Trust and the agency agreement with Serco allow a full service to be provided. Basingstoke & Deane Borough Council provided training for the initial Trustees on their roles and responsibilities. It also provides a programme of training for staff and Trustees of voluntary organisations with Basingstoke Voluntary Action (BVA) which Trustees can attend as required.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

Strategic decisions are made by the Board which meets at least quarterly. The day to day operation of the services that are provided is delegated to the Contract Manager. Regular reviews of operating performance are conducted by the Trust. In addition the Board has held dedicated conference sessions to review strategy and policy objectives.

PAY POLICY

The Trust has an agency agreement with Serco Leisure Operating Ltd. The pay policy for the senior salaried staff at Serco is set out by the Serco Management at the beginning of each financial year. An overall percentage review level is set and factors are taken into account including but not limited to performance, market rates and retention risk. Annual performance appraisals are carried out in accordance with a published structure and timetable.

RISK MANAGEMENT

Contractual and financial risks to the Trust are controlled through the principal contracts under which the Trust operates. The terms of leases under which the Trust operates, and the agency agreements with the operator, protect the financial position of the Trust. Serco our managing agent is responsible for any operating loss. Regular monitoring of operational matters is carried out by the local council in conjunction with the Trust to ensure agreed key performance standards are complied with.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

The Trustees through their operating agent have carried out a risk assessment of their operations and will continue to monitor these on a regular basis. Principle risks are covered in detailed operating procedures and policies of our operating agent. We have reviewed these including their Risk Register and risk management plans and consider them robust. Biennial independent audits of Health and Safety arrangements are carried out and action plans maintained to address any concerns.

The Trust has reviewed its governance procedures and has instituted an annual cycle of reviews of all policies and procedures.

The Trust also recognises the need to keep current the skills and complement of Trustees.

Patronage

Venue	2017/18	2018/19	% Change
Aquadrome	886,698	848,942	-4.4%
Tadley	512,136	495,951	-3.2%
Golf Centre	49,299	47,671	-3.4%

Aquadrome patronage slightly down to last year, all of this was due to a downturn in patronage in the pool over the Oct – Dec period. Much better weather in 18/19 compared to 17/18 meant swimming numbers dropped, especially during the half term and weekends. Also the 20m and 25m pools were closed for around 4 weeks to allow the completion of maintenance works to the drain covers.

For Tadley patronage the downturn in patronage is mainly for swimming in the period June – December. The hot summer meant a reduction in patronage. The late opening of the gym, which did not happen until the end of December 18, meant that we did not increase the patronage throughout the year as had been expected. There was an increase in health and fitness usage coinciding with the full opening of the gym in Jan 19

Golf patronage reduction was due to the construction of the Adventure Golf. The construction works meant that the mini golf was out of use therefore this led to a reduction in total patronage when compared with 2017/18. Also there was a noticeable reduction in the patronage for the pitch and putt during the very hot weather over the summer months.

Objectives and Activities

POLICIES AND OBJECTIVES

The Trust has been established for the benefit of the Basingstoke and Deane Borough area to

- Provide, procure or assist in the provision of facilities and services for recreational, sporting or other leisure time occupation in the interests of social welfare. Such facilities are provided to the public at large except that special facilities may be provided for persons who by reason of their youth, age, infirmity or disability, poverty or social or economic circumstances may have need of special facilities and services,
- Promote community participation in healthy recreation, and/or,
- Such other charitable purposes beneficial to the community consistent with the objectives above as the Trustees shall in their absolute discretion determine (the 'objects').

The Trust currently manages three facilities on behalf of the community, the Basingstoke Aquadrome, Golf Centre & Tadley Pool (since January known as the Tadley Health and Fitness Centre). The facilities at the Aquadrome include 2 swimming pools, a lagoon with flumes, rapids and splash pools, gym with a fitness area with 130 stations, teen gym suitable for young people from age 13 to 16 & a health suite. The Golf Centre provides a par 3, 9 hole golf course and driving range and adventure golf course. The Tadley Pool provides a swimming pool, health suite and 45 station gym.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

PUBLIC BENEFIT

The Trustees consider that the Charity satisfies the requirements of the Charities Act (2011) and its charitable purpose in that we provide access to healthy physical activities to the local community at a reasonable or subsidized cost. We also provide a variety of community initiatives/activities designed to encourage people from hard to reach groups and/or disadvantaged groups to access our facilities.

Special sessions are run for people aged 55+, schools including special schools, children and cardiac rehab. Free swimming is provided for people with disabilities and their carers, children aged 5 or under and talented athletes. An extensive programme of swimming lessons is provided for both children and adults.

The Trust's pricing policy is, pricing for participation, to ensure that people are not excluded by high charges. We have concessionary prices at 60% of the full prices for children and young people aged 19 or under (5 and under still free) and adults aged 60 or over. We have a special low income price of £1.40 per casual session or 20% of the full rate for people who are in receipt of one or more of the following: Income Support, Housing Benefit, Council Tax Benefit, Income Based Job Seekers allowance, and Pensions Credit.

In 2018/19 there were 106,983 visits from people taking advantage of concessions. These can be broken down as follows:

- 71,278 were 60+
- 33,218 low income
- 3,328 disabled

ACHIEVEMENTS OF OBJECTIVES

1 Enhancement of Facilities

To further enhance the existing leisure facilities under the control of the Trust and investigate opportunities to bring new facilities under the Trust's management. The improvements made in this year were:

- New 45 station Gym at Tadley
- New dry changing facilities at Tadley
- Enhanced WIFI connectivity throughout the building at Tadley
- New 18-hole Adventure Golf course
- New Party/Meeting room at Golf Centre
- Decoration of the Golf Centre clubhouse
- New LED lighting in the 20m and 25m pools at Aquadrome
- Refurbishment and launch of the Cafe M. brand at Aquadrome cafe

2 Management of facilities to the best environmental standards

To manage our facilities to the best environmental standards at all times

The following measures have been instituted:

- Housekeeping workshops run quarterly for staff
- Daily monitoring of utilities consumption
- New carbon and energy reduction statement issued in Jan 2019
- Serco Leisure achieved the ISO-50001 accreditation mark

These initiatives have led to the following changes in the use of utilities:

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

Site Utilities 2017/18 - 2018/19 % Comparisons

Aquadrome	Apr 17 – Mar 18	April 18 – Mar 19	Comparison %
Gas (kWh) (See narrative)	5,945,479	6,499,586	+9.3%
Electric Day / night (kWh)including CHP	3,563,991	3,284,178	-8.5%
Water (m3)	20,020	19,674	-1.73%

There was no working Gas meter in period one of 17/18, this makes a true comparison difficult. Comparing the next 2 periods which had a working meter, the consumption figures are in general similar. There was a slight reduction in quarter 4 this year, which is what would be expected due to a reduction in swimming numbers and the pool closure of the 20m and 25m pools.

Electricity consumption has reduced over the year due to the good weather in the summer. Also, a number of LED lighting initiatives were implemented (as mentioned previously).

Water consumption was slightly down compared to last year, however not as much as would have been expected given the reduction in patronage. An increase in the number of fouling incidents in the "under the sea" facility, and the works to the 20m and 25m pool which required the emptying water from the pools in order for the works to be completed, offset most of this saving due to the patronage reduction.

Tadley	Apr 17 – Mar 18	Apr 18 – Mar 19	Comparison %
Gas (kWh)	160,1256	163,6200	+2.18
Electric Day (kWh)	450,699	449,373	+0.29
Water (m3)	5,200	5,292	+1.77

Gas consumption at Tadley was like for like throughout each quarter of the year, except for April – June where a three-port valve needed some maintenance works. This resulted in the heating being left on for longer than anticipated. April 2018 was much warmer than April 2019, therefore the heating was turned up for a month longer.

Water usage is similar to that of 2017/18. There would have been an expectation of a decrease in consumption given the reduction in patronage. However this was offset by a water quality issue in the health suite, which resulted in a number of backwashes and dumping of the water to rectify the issue.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

Golf Centre	Apr 17 – Mar 18	Apr 18 – Mar 19	Comparison %
Electric Day (kWh)	33,094	35,167	+6.27%

Electric consumption increase was in the last two quarters of the year, due to the new Adventure Golf course being in operation.

3 Raise the profile of the Community Trust with Council Members and other strategic stakeholders

To raise the profile of the Community Trust with Council Members and other strategic stakeholders

- Sponsored the Basingstoke & Deane Sports Awards

4 Working with key partners to promote health, activity and well-being with a particular focus on inclusion

We hold regular meetings with key partners in the Borough and in particular the following initiatives have been instituted;

- Attending the local Sports and Physical Activity Alliance (SPAA)
- The Trust has awarded the Local Sports Partnership 10 scholarships
- We have worked closely with Basingstoke Bluefins swimming club providing an exit route from our swimming lessons to the club

This year our community initiatives mainly funded by the Trust's surplus share from the contract were as summarised below.

Women only 12 week activity trial project

15 ladies attended each week to trial a different activity. Many of those attended are now taking part in regular activities at the Aquadrome.

Schools engagement project

4 schools have taken part in golf activities working in partnership with the Borough's School Sports Coordinator.

Young Peoples fitness sessions

15 young people have been awarded a free membership package due to their commitment and positive progress on this project, as well as their fitness levels, conduct and behaviour. Feedback from youth workers have identified increased confidence / improved behaviour / improved concentration levels amongst all the youngsters taking part. This project has been identified as an example of good partnership working by the National Federation of Youth Groups and BDBC.

Weekly 'after school' golf sessions took place for Castle Hill Primary School involving 24 pupils. Leading the young people onto the development passport scheme, developed in partnership with the Golf Roots Foundation.

FINANCIAL REVIEW

Income for the period fell by 3% in comparison with 2017/18. This is commensurate with the lower patronage figures compared to the prior year.

Expenditure increased by 4% compared to 2017/18. Further expenditure is planned on the continued

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

enhancement of facilities as outlined in the objectives including (but not limited to) the enhancement of the gym equipment at both facilities, additional features for the swimming facilities and consolidation of the Adventure Golf area.

The overall result is a deficit in the year of £130,587. The Trustees continue to monitor financial performance on a regular basis.

RESERVES POLICY

The trust has an agency agreement with Serco Leisure Operating Ltd for the operation of the services provided by the Trust; this agreement makes Serco liable for any deficit in the operating costs protecting the trust and its services and employees. The policy of the Trust is to have at all times sufficient reserves to meet obligations not covered by this agreement. At the end of the reporting period, the Trust held reserves of £201,141, no amount of these reserves is restricted. Of this amount, £20,000 is held as a general reserve to service any unforeseen requirements. The balance is reviewed regularly and has historically been used to contribute to facility improvements and upgrades either in part or entirety. The balance of £181,141 is expected to be committed to new or existing projects in the 12 to 18 month period following the financial year end. There are no reserves that can only be realised by disposing of a fixed asset or programme related investment.

PLANS FOR THE FUTURE

Trust Objectives 2019/20

1. To promote participation in sport and physical activities
2. To promote initiatives such as prehab/rehab, cardio rehab, health checks and activities designed to improve mental health
3. To work with partners to promote health and wellbeing activities
4. To use our funds to make a positive difference to people in the community
5. To maintain the quality and environmental standards of the facilities under the management of the Trust

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

AUDITORS

Crowe UK LLP have indicated their willingness to continue in office. The Designated Trustees will propose a motion re-appointing the auditors at a meeting of the Trustees.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report, incorporating the Strategic report, was approved by the Trustees,, in their capacity as company directors, on 6 Nov '19 and signed on their behalf by:



Hazel Tilbury, Chairman
Trustee

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 MARCH 2019

The Trustees (who are also directors of Basingstoke & Deane Community Leisure Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED

Opinion

We have audited the financial statements of Basingstoke & Deane Community Leisure Trust Limited (the 'charitable company') for the year ended 31 March 2019 set out on pages 13 to 26. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.


Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Alastair Lyon (Senior statutory auditor)

for and on behalf of

Crowe U.K. LLP

Statutory Auditor

Aquis House
49-51 Blagrove Street
Reading
Berkshire
RG1 1PL

Date:

6 November 2019

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019**

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income from:					
Charitable activities	4	3,893,682	-	3,893,682	4,000,882
Investments		63	-	63	101
Other income	3	-	11,500	11,500	12,000
Total income		3,893,745	11,500	3,905,245	4,012,983
Expenditure on:					
Charitable activities		4,024,182	11,650	4,035,832	3,872,008
Total expenditure	5	4,024,182	11,650	4,035,832	3,872,008
Net income / (expenditure) before other recognised gains and losses		(130,437)	(150)	(130,587)	140,975
Net movement in funds		(130,437)	(150)	(130,587)	140,975
Reconciliation of funds:					
Total funds brought forward		450,506	150	450,656	309,681
Total funds carried forward		320,069	-	320,069	450,656

The notes on pages 16 to 26 form part of these financial statements.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED**(A company limited by guarantee)****REGISTERED NUMBER: 05485349**

**BALANCE SHEET
AS AT 31 MARCH 2019**

	Note	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	8		187,114		230,268
Current assets					
Stocks	9	13,966		19,649	
Debtors	10	117,312		113,676	
Cash at bank and in hand		787,000		730,677	
		<u>918,278</u>		<u>864,002</u>	
Creditors: amounts falling due within one year	11	<u>(785,323)</u>		<u>(643,614)</u>	
Net current assets			<u>132,955</u>		<u>220,388</u>
Net assets			<u>320,069</u>		<u>450,656</u>
Charity Funds					
Restricted funds	12		-		150
Unrestricted funds	12		<u>320,069</u>		<u>450,506</u>
Total funds			<u>320,069</u>		<u>450,656</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 6 Nov 2019 and signed on their behalf, by:



Hazel Tilbury, Chair

The notes on pages 16 to 26 form part of these financial statements.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2019

	Note	2019 £	2018 £
Cash flows from operating activities			
Net cash provided by operating activities	14	<u>71,136</u>	<u>196,656</u>
Cash flows from investing activities:			
Interest		63	101
Purchase of tangible fixed assets		<u>(14,876)</u>	<u>(172,310)</u>
Net cash used in investing activities		<u>(14,813)</u>	<u>(172,209)</u>
Change in cash and cash equivalents in the year		56,323	24,447
Cash and cash equivalents brought forward		<u>730,677</u>	<u>706,230</u>
Cash and cash equivalents carried forward	15	<u><u>787,000</u></u>	<u><u>730,677</u></u>

The notes on pages 16 to 26 form part of these financial statements.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basingstoke & Deane Community Leisure Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Basingstoke & Deane Community Leisure Trust Limited constitutes a public benefit entity as defined by FRS 102.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Going concern

The Trustees consider that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and for this reason, the Trustees continue to adopt the 'going concern' basis in preparing the accounts.

1.4 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. Accounting Policies (continued)

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

1.7 Tangible fixed assets and depreciation

All assets, with the exception of leasehold improvements, costing more than £1,000 are capitalised.

Leasehold improvements are not capitalised as all facilities are owned by Basingstoke and Deane Borough Council and, therefore, any benefit derived from the improvements is not enjoyed by the Trust.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. Accounting Policies (continued)

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 3 - 5 years straight line

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. Accounting Policies (continued)

1.14 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.15 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.17 Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, which are described in note 1. Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

2. Net income/(expenditure)

This is stated after charging:

	2019 £	2018 £
Depreciation of tangible fixed assets:		
- owned by the charity	58,030	74,087
Auditor's remuneration - audit	11,100	10,775
	<u> </u>	<u> </u>

During the year, no Trustees received any remuneration (2018 - £NIL).

3. Other income

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Grants receivable	-	11,500	11,500	12,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total 2018</i>	-	12,000	12,000	
	<u> </u>	<u> </u>	<u> </u>	

4. Income from charitable activities

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Leisure centre and pool expenses	3,893,682	-	3,893,682	4,000,882
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total 2018</i>	4,000,882	-	4,000,882	
	<u> </u>	<u> </u>	<u> </u>	

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

5. Analysis of Expenditure by expenditure type

	Staff costs 2019 £	Depreciation 2019 £	Other costs 2019 £	Total 2019 £	Total 2018 £
Leisure centre and pool expenses	1,903,250	58,030	2,074,552	4,035,832	3,872,007
<i>Total 2018</i>	1,780,096	74,087	2,017,824	3,872,007	

Included within other costs are governance costs of £12,973 (2018: £10,611).

6. Staff costs

Staff costs were as follows:

	2019 £	2018 £
Wages and salaries	1,756,953	1,652,682
Social security costs	97,919	101,739
Other pension costs	48,378	25,675
	1,903,250	1,780,096

The average number of persons employed by the company during the year was as follows:

2019 No.	2018 No.
183	185

No employee received remuneration amounting to more than £60,000 in either year.

During the year remuneration and benefits received by key management personnel totalled £113,630 (2018: £97,546).

7. Trustees' remuneration

The highest paid Trustee received remuneration of £NIL (2018 - £NIL).

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

8. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2018	558,202
Additions	14,876
At 31 March 2019	<u>573,078</u>
Depreciation	
At 1 April 2018	327,934
Charge for the year	58,030
At 31 March 2019	<u>385,964</u>
Net book value	
At 31 March 2019	<u><u>187,114</u></u>
At 31 March 2018	<u><u>230,268</u></u>

9. Stocks

	2019 £	2018 £
Finished goods and goods for resale	<u>13,966</u>	<u>19,649</u>

10. Debtors

	2019 £	2018 £
Trade debtors	53,402	59,940
Other debtors	49,925	45,094
Prepayments and accrued income	13,985	8,642
	<u>117,312</u>	<u>113,676</u>

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

11. Creditors: Amounts falling due within one year

	2019	<i>2018</i>
	£	£
Trade creditors	43,242	<i>74,428</i>
Other taxation and social security	28,785	<i>25,263</i>
Accruals and deferred income	713,296	<i>543,923</i>
	<hr/> 785,323 <hr/>	<hr/> <i>643,614</i> <hr/>

Deferred income totalling £167,537 (2018: £127,231) represents membership income received in advance.

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2018 £	Income £	Expenditure £	Balance at 31 March 2019 £
Unrestricted funds				
General Funds	450,506	3,893,745	(4,024,182)	320,069
Restricted funds				
Council grants	150	11,500	(11,650)	-
Total of funds	450,656	3,905,245	(4,035,832)	320,069

The restricted fund is made up of a grant received from Basingstoke and Deane Borough Council and represents monies to be spent on annual governance costs and the legal costs associated with the management contract.

Statement of funds - prior year

	Balance at 1 April 2017 £	Income £	Expenditure £	Balance at 31 March 2018 £
General Funds	309,681	4,000,983	(3,860,158)	450,506
Restricted funds				
Council grants	-	12,000	(11,850)	150
Total of funds	309,681	4,012,983	(3,872,008)	450,656

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	187,114	-	187,114
Current assets	918,278	-	918,278
Creditors due within one year	(785,323)	-	(785,323)
	<u>320,069</u>	<u>-</u>	<u>320,069</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	230,269	-	230,269
Current assets	863,852	150	864,002
Creditors due within one year	(643,615)	-	(643,615)
	<u>450,506</u>	<u>150</u>	<u>450,656</u>

14. Reconciliation of net movement in funds to net cash flow from operating activities

	2019 £	2018 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(130,587)	140,975
Adjustment for:		
Depreciation charges	58,030	74,087
Dividends, interest and rents from investments	(63)	(101)
Decrease in stocks	5,683	4,066
(Increase)/decrease in debtors	(3,636)	49,994
Increase/(decrease) in creditors	141,709	(72,365)
Net cash provided by operating activities	<u>71,136</u>	<u>196,656</u>

BASINGSTOKE & DEANE COMMUNITY LEISURE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

15. Analysis of cash and cash equivalents

	2019 £	2018 £
Cash in hand	787,000	730,677
Total	<u>787,000</u>	<u>730,677</u>

16. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £48,378 (2018: £25,675).

17. Controlling party

The charity is considered to be controlled by its board of trustees.