

**Trenhill Limited**

**Report**

**and**

**Financial**

**Statements**

**For The Year Ended**

**31 March 2019**

**Company Number    01268815**

**Charity Number    272180**

## **Trenhill Limited**

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## **Trenhill Limited**

### **Trustees and Directors**

Mr. Alex Adel  
Mr Sydney Samuel Sinitsky  
Mr. Joseph Feld

### **Secretary: ..**

The Company is a Charitable Organisation, governed by Memorandum and Articles,  
and was registered as Charity on 14th July 1976.

### **Registered office**

16 Craven Walk  
Stamford Hill  
London N16 6BT

### **Administration Address and Registered office**

Mr. Alex Adel  
16 Craven Walk  
Stamford Hill  
London N16 6BT

**Company Number:** 01268815

**Date of Incorporation** 14 July 1976

**Charity Number:** 272180

**Trenhill Limited**  
**Report of the Trustees**

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 March 2019.

**Status and Administration**

The Charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

**Charitable Objects**

The Objects of the Charity are to provide facilities of advancement of the Orthodox Jewish Religion.

The Charitable Company has continued to provide these services during the period.

**Directors and Trustees**

The Trustees in office throughout the period were

Mr. Alex Adel

Mr Sydney Samuel Sinitsky

Mr. Joseph Feld

**Reserves Policy**

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to finance the Charity, and to make Grants as appropriate.

**Trenhill Limited**  
**Report of the Trustees**  
**(Continued)**

## Responsibilities of the Trustees

Charity Law and Company Law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

## Board Of Trustees

Members of The Board of Trustees, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law, are set out on Page 1.

## Political and Charitable Donations

During the period, the Charity made Grants and Donations c £0 ( 2018 £0)

## The Euro

The impact of the Euro has been considered generally by the company. Although the impact of the changeover to the Euro is not currently anticipated to be significant, this issue is being closely monitored.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by The Trustees of Trenhill Limited on 31 December 2019,  
and signed on behalf of them all.

Mr. Alex Adel  
Trustee

**Trenhill Limited**  
**Statement Of Financial Activities**  
**For The Year Ended 31 March 2019**

	Notes	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £	2018 <i>Total Funds</i> £
<b>INCOMING RESOURCES</b>					
<b>Activities to further the Charity's Objects</b>					
Total of Fees and Grants Received	2	136,716	0	136,716	34,233
Annual Events		0	0	0	0
		0	0	0	0
<b>Investment Income and Interest</b>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		136,716	0	136,716	34,233
<b>Donations</b>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Incoming Resources</b>		<b>136,716</b>	<b>0</b>	<b>136,716</b>	<b>34,233</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of Generating Funds</b>					
Fund Raising Costs		0	0	0	<u>0</u>
<b>Net Incoming Resources Available For Charitable Application</b>		<b>136,716</b>	<b>0</b>	<b>136,716</b>	<b>34,233</b>
<b>Charitable Expenditure</b>					
Analysis of Total Resources Expended	3	0	0	0	3,297
Governance Costs	3	<u>45,783</u>	<u>0</u>	<u>45,783</u>	<u>15</u>
<b>Total Resources Expended</b>		<u>45,783</u>	<u>0</u>	<u>45,783</u>	<u>3,312</u>
<b>Total Charitable Expenditure</b>		<b>45,783</b>	<b>0</b>	<b>45,783</b>	<b>3,312</b>
<b>Total Resources Expended</b>	3	<u><b>45,783</b></u>	<u><b>0</b></u>	<u><b>45,783</b></u>	<u><b>3,312</b></u>
<b>Net Movement In Funds</b>		<b>90,933</b>	<b>0</b>	<b>90,933</b>	<b>30,921</b>
<b>Transfer To /(From) Reserves</b>		<b>0</b>		<b>0</b>	<b>470,260</b>
<b>Total Funds at Brought Forward</b>		<u><b>1,190,892</b></u>	<u><b>0</b></u>	<u><b>1,190,892</b></u>	<u><b>689,711</b></u>
<b>Total Funds at Carried Forward</b>	11	<u><b>£ 1,281,825</b></u>	<u><b>£ 0</b></u>	<u><b>£ 1,281,825</b></u>	<u><b>£ 1,190,892</b></u>

**Trenhill Limited**

**Balance Sheet at 31 March 2019**

	Notes	2019 £	2018 £
<b>Fixed Assets</b>			
Tangible Assets	6	1,562,857	3,513,382
<b>Current Assets</b>			
Debtors	7	836	10,379
Cash at Bank and in Hand		<u>75</u>	<u>1,206</u>
		911	11,585
<b>Creditors</b> : Amounts falling due within one year	8	<u>(281,943)</u>	<u>(2,334,075)</u>
<b>Net Current Assets /(Liabilities)</b>		<u>(281,032)</u>	<u>(2,322,490)</u>
<b>Total Assets Less Current Liabilities</b>		<u>1,281,825</u>	<u>1,190,892</u>
<b>Net Assets / (Liabilities)</b>	9	<b><u>£ 1,281,825</u></b>	<b><u>£ 1,190,892</u></b>
<b>Unrestricted Funds</b>	11	811,565	720,632
<b>Revaluation Reserve</b>	9	<u>470,260</u>	<u>470,260</u>
<b>Total Funds</b>	11	<b><u>£ 1,281,825</u></b>	<b><u>£ 1,190,892</u></b>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Small Entities.

For the financial year ended 31 March 2019 the company was entitled to an exemption from under Section 477 Companies Act 2006, and no notice has been deposited under Section 476. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Approved by the Trustees on 31 December 2019, and signed on behalf of them all.

\_\_\_\_\_  
Mr. Alex Adel  
Trustee

The notes on pages 6 and 7 form part of these accounts.

# Trenhill Limited

## Notes To The Accounts - 31 March 2019

### 1) Principal Accounting Policies

#### Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006, Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

#### Cash Flow

The accounts do not include a cash flow statement because the charitable company as a small reporting entity is exempt from the requirement to prepare such a statement.

#### Donations and Fund Accounting

Donations received for the general and main purposes of the Charity are included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

#### Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	31 March 2019	31 March 2018
2) Incoming Resources	£	£
Donations and Grants	<u>136,716</u>	<u>34,233</u>
Total of Fees and Grants Received	<u>£ 136,716</u>	<u>£ 34,233</u>



**Trenhill Limited**

**Notes To The Accounts - 31 March 2019**

<b>3) Analysis of Total Resources Expended</b>	31 March 2019	31 March 2018
Cost of Activities In Furtherance of the Charity's Objects	<u>£</u>	<u>£</u>
Religious Activities	<u>0</u>	<u>3,297</u>
<b>Total Cost of Furthering Objects</b>	<b>0</b>	<b>3,297</b>
<b>Governance Costs</b>		
Bank and Interest Charges	1,818	0
Legal Fees	<u>43,965</u>	<u>15</u>
<b>Total Governance Costs</b>	<u>45,783</u>	15
<b>Total Resources Expended</b>	<b>45,783</b>	<b>3,312</b>
<b>Cost of Generating Funds</b>		
Functions	<u>0</u>	<u>0</u>
<b>Total For The Charity</b>	<b><u>£ 45,783</u></b>	<b><u>£ 3,312</u></b>
<b>4) Taxation</b>		
The Charitable Company is exempt from taxation on its charitable activities.		
<b>5) The average number of Employees during the year, on a full time equivalent basis was</b>	<b>2019</b>	<b>2018</b>
	<u>0</u>	<u>0</u>

**Trenhill Limited**

**Notes To The Accounts - 31 March 2019**

		<b>2019</b>	
<b>6) Tangible Fixed Assets</b>			
Depreciating Assets	Leasehold Properties	Total	
	£	£	
Cost or valuation			
At 31 March 2018	3,513,382	3,513,382	
Additions	0	0	
Disposals	<u>(1,950,525)</u>	<u>(1,950,525)</u>	
At 31 March 2019	<u>1,562,857</u>	<u>1,562,857</u>	
Depreciation			
At 31 March 2018	0	0	
Charge for the year	<u>0</u>	<u>0</u>	
At 31 March 2019	<u>0</u>	<u>0</u>	
Net book values			
31 March 2019	<u>£ 1,562,857</u>	<u>£ 1,562,857</u>	
31 March 2018	<u>£ 3,513,382</u>	<u>£ 3,513,382</u>	
<b>7) Debtors</b>		2019	2018
Other Debtors		<u>£ 836</u>	<u>£ 10,379</u>
<b>8) Creditors:</b>			
<b>Amounts falling due within one year</b>		2019	2018
		£	£
Community Loans		<u>281,943</u>	<u>2,334,075</u>
Debt due within one year		281,943	2,334,075
Other Creditors		0	0
		<u>£ 281,943</u>	<u>£ 2,334,075</u>
<b>9) Net Assets of The Charity's Funds</b>			
	<b>Fixed Assets</b>	<b>Net Current Assets /(Liabilities)</b>	<b>Long Term Liabilities</b>
	£	£	£
<b>Unrestricted Funds</b>	<u>1,562,857</u>	<u>(281,032)</u>	<u>0</u>
<b>Total Funds</b>	<u>£ 1,562,857</u>	<u>£ (281,032)</u>	<u>£ 0</u>
			<u>£ 1,281,825</u>
In the light of an independent survey report in May 2009, the property has been appreciated			
<b>11) Unrestricted Funds :Movements In The Year</b>			
	<b>Balance at 31 March 2018</b>	<b>Income Expended</b>	<b>Transfer To Balance at 31 March 2019</b>
	Total		/(From) Reserves
	£	£	£
General Reserve	<u>1,190,892</u>	<u>136,716</u>	<u>45,783</u>
<b>Total Funds</b>	<u>£ 1,190,892</u>	<u>£ 136,716</u>	<u>£ 45,783</u>
			<u>£ 0</u>
			<u>£ 1,281,825</u>

**12) Related Party Transactions**

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

**Accountants Report to the Trustees on the Unaudited Accounts of the Charitable Company  
Trenhill Limited**

We report on the accounts for the year ended 31 March 2019 set out on pages 4 to 8.

**Respective Responsibilities Of Directors / Trustees and Reporting Accountants**

As described on page 3, the trustees as directors of the charitable company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out the procedures designed to enable us to report our opinion.

**Basis of Opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion

- a) The Accounts are in agreement with the accounting records kept by the company under Section 447 of the Companies Act 2006;
- b) Having regard to, and on the basis of, the information contained in those accounting records:
  - (I) The Accounts have been drawn up in a manner consistent with the accounting requirements specified in section 386 of the Act; and
  - (II) The Company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 476 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477.

Date 31 December 2019

**Reporting Accountants**

C. Rosen & Co  
50 Craven Park Road  
South Tottenham  
London N15 6AB