

REGISTERED COMPANY NUMBER: 08503050 (England and Wales)
REGISTERED CHARITY NUMBER: 1166696

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
FOR**

**THANET FOOD LINK LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

THANET FOOD LINK LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019**

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THANET FOOD LINK LIMITED

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MARCH 2019

Thanet Food Link has been serving the local community since 2013 providing food parcels for those finding themselves in dire circumstances in our local community.

Working in partnership with several other organisations in our area from schools to community centres to government agencies, we are able to identify those most in need and these organisations issue vouchers to be redeemed at our food distribution point. This meeting of the basic need for food, takes some of the pressure off individuals while they get the help needed from other agencies to get them back on their feet.

With all such ventures, it is hoped that the need for such services will be temporary, but we at Thanet Food Link have sadly found that the need over recent years has increased. The area in which the food distribution centre is located is one of the wards of highest deprivation in the whole of the UK and Thanet continues to struggle with high levels of unemployment and low paid jobs.

The 3 year lease of a warehouse taken on in 2017 is continuing and thanks to successful grant applications and an increase in regular giving by churches and individuals, all warehouse costs are covered until the current lease ends in June 2020. Having this larger premises where collection, sorting, storage and packing of the food parcels could be handled all in one place has made the charity's operation significantly easier and the warehouse has proved invaluable for the expansion of provision.

The donations of food continue to increase to meet demand and the charity has worked more closely with local supermarkets to generate more donations of food and prevent supermarket over stocked foods from being thrown away. The trustees will continue to seek the financial support, as well as the invaluable donations of food, to meet the local need for as long as it is necessary. This has included an increased focus on the presentation of need online and through social media. The trustees are extremely grateful to the team of volunteers who freely give their time, energy and expertise to enable the charity to function, without the need to employ staff.

Mrs D J Ellidson

THANET FOOD LINK LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective is primarily to provide relief for the public benefit of poverty, hardship and distress through the provision of food parcels, toiletries and other essentials to people in crisis. The charity relies entirely on voluntary help.

When planning our activities the trustees consider the Commission's guidance on public benefit.

Significant activities

The charity has strong links with the local community and works with over 15 local agencies to ensure that the food parcels reach the intended beneficiaries.

Volunteers

The charity is involved in the community and relies entirely on voluntary help.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Working within the Thanet area, over 2,600 food parcels were distributed in the year under review. These parcels have helped to feed almost 2,700 adults and children, representing over 24,000 meals in one year.

FINANCIAL REVIEW

Financial position

The accounts are showing a surplus for the year of £3,978 on unrestricted funds (2018: £5,629) and a deficit of £3,017 on restricted funds (2018: surplus £7,272).

The reserves at 31 March 2019 were £12,982 on the unrestricted fund (2018: £9,004) and £4,255 on the restricted funds (2018: £7,272). The trustees recognise that some unrestricted funds may be needed to meet warehouse costs, although we will continue to apply for grant funding when current restricted funds are exhausted.

Reserves policy

As the charity distributes donated food and food bought from donations, the trustees did not consider it necessary to hold reserves.

The charity has continued with the short term lease of a warehouse. Fundraising to cover the cost has been successful and with increased regular giving from churches and individuals, sufficient funds are in place to cover lease obligations at least until the end of the current lease (June 2020). Trustees regularly review this situation and are prepared to renew the lease and make further grant applications to cover ongoing warehouse costs after June 2020 if necessary.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Thanet Food Link Limited is a company limited by guarantee governed by its Memorandum and Articles of Association adopted 1 April 2016 (the original Memorandum and Articles of Association dated 24 March 2013 were replaced to reflect the change from CIC to a charity)

Recruitment and appointment of new trustees

Trustees are appointed by a resolution of the trustees at a general meeting. They are chosen with regard to the skills, knowledge and experience needed for the effective administration of the charity. If a trustee is deemed appropriate and willing to make the required commitment then they are proposed to the committee.

Key management personnel

Thanet Food Link Limited is managed by the trustees on a day to day basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08503050 (England and Wales)

THANET FOOD LINK LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1166696

Registered office
18 Devonshire Gardens
Cliftonville
Margate
Kent
CT9 3AF

Principal address
Unit 3C
Westwood Business Park
Strasbourg Street
Margate
Kent
CT9 4JJ

Trustees

Reverend P L S Ellisdon
Mrs D J Ellisdon
Reverend N H B Ratcliffe
Mrs J E Wickenden
Mrs H Ratcliffe
J C Overin

Chairman

- resigned 25/4/2019
- appointed 13/9/2018

Independent examiner

Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12/9/19..... and signed on its behalf by:



.....
Mrs D J Ellisdon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THANET FOOD LINK LIMITED**

Independent examiner's report to the trustees of Thanet Food Link Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

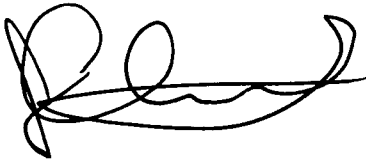
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Jonathan James Cleverdon
Cleverdons
Chartered Accountants & Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

Date: 13/9/2019

THANET FOOD LINK LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	27,756	750	28,506	39,243
Total		27,756	750	28,506	39,243
EXPENDITURE ON					
Raising funds		-	-	-	900
Charitable activities					
Distribution of food		23,778	3,767	27,545	25,442
Total		23,778	3,767	27,545	26,342
NET INCOME/(EXPENDITURE)		3,978	(3,017)	961	12,901
RECONCILIATION OF FUNDS					
Total funds brought forward		9,004	7,272	16,276	3,375
TOTAL FUNDS CARRIED FORWARD		12,982	4,255	17,237	16,276

THANET FOOD LINK LIMITED

STATEMENT OF FINANCIAL POSITION
AT 31 MARCH 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
FIXED ASSETS					
Tangible assets	6	928	553	1,481	1,046
CURRENT ASSETS					
Debtors	7	528	-	528	534
Cash at bank		12,534	3,702	16,236	15,680
		<u>13,062</u>	<u>3,702</u>	<u>16,764</u>	<u>16,214</u>
CREDITORS					
Amounts falling due within one year	8	(1,008)	-	(1,008)	(984)
NET CURRENT ASSETS		<u>12,054</u>	<u>3,702</u>	<u>15,756</u>	<u>15,230</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,982</u>	<u>4,255</u>	<u>17,237</u>	<u>16,276</u>
NET ASSETS		<u>12,982</u>	<u>4,255</u>	<u>17,237</u>	<u>16,276</u>
FUNDS	10				
Unrestricted funds				12,982	9,004
Restricted funds				4,255	7,272
TOTAL FUNDS				<u>17,237</u>	<u>16,276</u>

The notes form part of these financial statements

THANET FOOD LINK LIMITED

**STATEMENT OF FINANCIAL POSITION - CONTINUED
AT 31 MARCH 2019**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 12th Sept 2019 and were signed on its behalf by:



.....
Mrs D J Ellisdon -Trustee



.....
Mrs J E Wickenden -Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, unless otherwise stated in the relevant accounting policy note.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated goods

During the year under review various food goods have been donated to the charity, these have been measured by weight giving a monetary fair value which has been included within the accounts at the time of distribution.

Food donated and held as stock for distribution by the charity are recognised as incoming only when distributed, with an equivalent amount being included as a cost, being distribution of donated food.

Debtors and creditors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and accruals are normally recognised at their settlement amount after allowing for any trade discounts due.

Basic financial instruments

Basic financial instruments are recognised at amortised cost.

THANET FOOD LINK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

2. DONATIONS AND LEGACIES

	2019	2018
	£	£
Donations - cash	7,991	9,430
Donations - food	19,347	18,887
Gift aid	418	424
Grants	750	10,502
	<u>28,506</u>	<u>39,243</u>

Food donations

	2019	2018
	kg	kg
Weight of food distributed	<u>14,112</u>	<u>13,813</u>
	£	£
Value of food distributed	20,745	20,305
Less: cost of food purchased	<u>1,398</u>	<u>1,418</u>
Value of food donated	<u>19,347</u>	<u>18,887</u>

Donated food has been valued at 50% of retail value at £1.47 per kg (2018: £1.47).

The charity benefits greatly from the involvement and support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.

Grants received

Grants received, included in the above, are as follows:

	2019	2018
	£	£
The Cole Charitable Trust	-	500
Tesco "Bags of Help" Scheme	750	2,250
The Cantiacorum Foundation	-	4,152
The Brooke Trust Fund	-	3,600
	<u>750</u>	<u>10,502</u>

3. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Distribution of food	<u>1,632</u>	<u>1,008</u>	<u>2,640</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	319	377
Independent Examiners fee	<u>1,008</u>	<u>984</u>

THANET FOOD LINK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

6. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018	2,288	-	2,288
Additions	405	349	754
At 31 March 2019	<u>2,693</u>	<u>349</u>	<u>3,042</u>
 DEPRECIATION			
At 1 April 2018	1,242	-	1,242
Charge for year	261	58	319
At 31 March 2019	<u>1,503</u>	<u>58</u>	<u>1,561</u>
 NET BOOK VALUE			
At 31 March 2019	<u>1,190</u>	<u>291</u>	<u>1,481</u>
At 31 March 2018	<u>1,046</u>	<u>-</u>	<u>1,046</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	418	424
Prepayments	110	110
	<u>528</u>	<u>534</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Accrued expenses	<u>1,008</u>	<u>984</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	3,600	3,600
Between one and five years	900	4,500
	<u>4,500</u>	<u>8,100</u>

The charity have a licence for a warehouse which expires June 2020.

The Warehouse Rents Fund has a balance of £3,702 at 31 March 2019 which is to be used solely for the rent of the warehouse and will be used to pay this commitment.

The Warehouse Rents Fund has sufficient funds to pay the rent to March 2020. The trustees are actively applying for grants to raise the remaining £798 for the rents for the remaining term to June 2020. It is understood that some of the unrestricted funds and general giving from local churches will be used to bridge any deficit.

10. MOVEMENT IN FUNDS

	At 1/4/18	Net movement in funds	At 31/3/19
	£	£	£
Unrestricted funds			
General Fund	9,004	3,978	12,982
Restricted funds			
Warehouse Rents Fund	6,552	(2,850)	3,702
Food and Food Storage Fund	720	(167)	553
	<u>7,272</u>	<u>(3,017)</u>	<u>4,255</u>
TOTAL FUNDS	<u>16,276</u>	<u>961</u>	<u>17,237</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	27,756	(23,778)	3,978
Restricted funds			
Warehouse Rents Fund	750	(3,600)	(2,850)
Food and Food Storage Fund	-	(167)	(167)
	<u>750</u>	<u>(3,767)</u>	<u>(3,017)</u>
TOTAL FUNDS	<u>28,506</u>	<u>(27,545)</u>	<u>961</u>

THANET FOOD LINK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/17 £	Net movement in funds £	At 31/3/18 £
Unrestricted Funds			
General Fund	3,375	5,629	9,004
Restricted Funds			
Warehouse Rents Fund	-	6,552	6,552
Food and Food Storage Fund	-	720	720
	-	7,272	7,272
TOTAL FUNDS	3,375	12,901	16,276

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	28,742	(23,113)	5,629
Restricted funds			
Warehouse Rents Fund	9,252	(2,700)	6,552
Food and Food Storage Fund	1,249	(529)	720
	10,501	(3,229)	7,272
TOTAL FUNDS	39,243	(26,342)	12,901

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/17 £	Net movement in funds £	At 31/3/19 £
Unrestricted funds			
General Fund	3,375	9,607	12,982
Restricted funds			
Warehouse Rents Fund	-	3,702	3,702
Food and Food Storage Fund	-	553	553
	-	4,255	4,255
TOTAL FUNDS	3,375	13,862	17,237

THANET FOOD LINK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	56,498	(46,891)	9,607
Restricted funds			
Warehouse Rents Fund	10,002	(6,300)	3,702
Food and Food Storage Fund	1,249	(696)	553
	<hr/>	<hr/>	<hr/>
	11,251	(6,996)	4,255
TOTAL FUNDS	<hr/> 67,749 <hr/>	<hr/> (53,887) <hr/>	<hr/> 13,862 <hr/>

11. RELATED PARTY DISCLOSURES

The trustees made donations to the charity during the year as follows:

Reverend P L S Ellisdon	£120
Mrs D J Ellisdon	£120
Mrs J E Wickenden	£300

12. RESTRICTED FUNDS

Warehouse Rents Fund

Grants received to be used on the rent and service charge for the warehouse.

Food and Food Storage Fund

Grants received to be spent on items for the storage of food and also on food for the food parcels.

THANET FOOD LINK LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019**

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - cash	7,991	9,430
Donations - food	19,347	18,887
Gift aid	418	424
Grants	750	10,502
	<u>28,506</u>	<u>39,243</u>
Total incoming resources	28,506	39,243
EXPENDITURE		
Raising donations and legacies		
Making of promotional film	-	900
Charitable activities		
Food purchases	1,398	1,317
Distribution of donated food	19,347	18,887
Storage and packaging costs	200	100
Legal fees	-	90
Warehouse rent	3,600	2,700
Warehouse service charge	360	288
	<u>24,905</u>	<u>23,382</u>
Support costs		
Management		
Insurance	560	422
Light and heat	333	-
Postage and stationery	244	118
Sundries	97	13
Volunteers expenses	80	146
Fixtures and fittings	260	377
Computer equipment	58	-
	<u>1,632</u>	<u>1,076</u>
Governance costs		
Accountancy	1,008	984
	<u>27,545</u>	<u>26,342</u>
Total resources expended	27,545	26,342
Net income	<u><u>961</u></u>	<u><u>12,901</u></u>