

ST. HILDA'S EAST

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS**

FOR THE YEAR ENDED 31ST MARCH 2019

**Company No: 00052880
Charity No: 212208**

ST. HILDA'S EAST
REPORT AND ACCOUNTS

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ST. HILDA'S EAST
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2019

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2019, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OUR PURPOSE AND ACTIVITIES

The company's objective and principal activities are:

- The relief of need which arises as a result of poverty, old age, disability or illness;
- To provide for the advancement of education;
- In the interests of the social welfare of the inhabitants of the London Borough of Tower Hamlets and surrounding areas in particular, but not exclusively, of the Weavers Ward and in order to improve the conditions of life for those in need of such facilities by reason of poverty, youth or age.

The main objectives and activities for the year continued to focus on implementation of these objectives, through a combination of community projects and community based social care services. The strategies employed by the charity to achieve this during the year included the following:

- Delivering a comprehensive range of supportive activities addressing the varied needs of a diverse local community. During the year the charity pursued a strategy of consolidating this service, from provision for pre-school children to older people's projects.
- Developing the charity's advice initiatives to address poverty, including use of pro bono agencies to provide advice and assistance to individuals.
- Evolving its care services to meet changing local and national agendas, currently centring around 'personalisation'.

The role and contribution of volunteers

During the year a total of 256 volunteers helped support the work of the paid staff in care services, family support, advice and youth and training work.

Achievements and Performance

St Hilda's East has successfully worked towards meeting its charitable objects during the last year. Implementation of objectives has centered around the four main areas of Care Services, Family Support, Youth, and Advice and Legal Support.

Care Services: St Hilda's East has provided a wide range of care support services, both local and borough wide across Tower Hamlets - Sonali Gardens Day Centre; a community centre based Older People's Project incorporating a 'Lunch Club Plus' service and day care; a LinkAge Plus service for people aged 50+ in the southwest of the Borough; mental health support through Tower Hamlets 'Inspire' consortium; and leading a Tower Hamlets Council commissioned consortium with the Chinese Association of Tower Hamlets and Community of Refugees from Vietnam.

These combined services made significant differences to the lives of people in the community, notably older people and other adults experiencing isolation – promoting independence and wellbeing, while providing personal care to those who need it. Our Sonali Gardens Day Centre provided culturally appropriate Day Care for up to 40 service users each weekday, particularly from within the large Bangladeshi community in Tower Hamlets, while providing a welcoming environment for people from other communities. Our Older People's Project supported over 190 people, providing a lifeline for 'elderly old' individuals at risk of loneliness while also performing an important 'preventative' function among 'younger old' people.

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New developments in our work with older people featured the launch of a community Older People's Singing Group, and an exciting Heritage Lottery Fund-supported textiles themed project 'Cut from the Same Cloth' run in partnership with St Hilda's Women's Project, and a new programme of sports activities. Our menu of healthy living and wellbeing activities for people age 50+ to their 90s also included exercises, IT classes, arts and crafts, and inter-generational collaboration with local schools – encouraging interaction and mutual understanding between different ages and sections of the community. Our LinkAge Plus service acted as a 'One Stop Shop' linking up older adults with other agencies, while delivering group activities and support for those who are isolated or looking for increased social contact. Through membership of the 'Inspire' mental health consortium led by Community Options, St Hilda's provided vital one-to-one support to individuals, while developing group activities inspiring confidence and increased social contact.

Family Support: St Hilda's East further developed its family support provision through Boundary Women's Project, including ESOL (English for Speakers of Other Languages) courses and developing employability skills via textile and craft skills training, while providing volunteer opportunities and vital one-to-one support for socially excluded women in the local community. Over 250 women received support from the Project during the year, with up to 70 taking part in its activities in any one week. As well as ESOL and craft training, activities on offer included Keep Fit and Yoga. An outreach service also helped individual women overcome isolation and provided one-to-one support. Boundary Women's Project also collaborated with the Older People's Project in delivery of the Heritage Lottery Fund supported 'Cut from the Same Cloth' programme (see **Care Services** above), bringing together Bangladeshi women with those from other backgrounds to explore a shared heritage through the theme of textiles.

Our City Bridge Trust supported Community Food and Advice Project provided fresh and affordable fruit and vegetables to the local community through its Food Co-op during 2018/19. An average of 80 people used this facility each week. A new programme of workshops was delivered for the community, aimed at increasing awareness of healthy food and lifestyles. Run with the involvement of volunteers, the project is an inspiring example of social cohesion, a popular 'hub' bringing together people from surrounding area. 165 people used much needed drop in welfare benefits advice sessions run alongside the Food Co-op's daytime and evening opening hours, aimed at helping individuals move out of poverty. A free Legal Advice Clinic also operated (see **Advice and Legal Support** below) alongside the Co-op, offering local people additional help.

In an exciting new development, additional outreach Food Co-op sessions were run at local Children's Centre activities in south Hackney and Tower Hamlets during the year, funded by Derwent London Community Fund.

St Hilda's Under 5s Project ran regular stay and play activities open to the local community, incorporating family learning and support for parents and carers. A new Splatter Time programme took place, enabled by a grant from the Balcombe Charitable Trust, promoting children's development through play. St Hilda's also played a key role in Children's Centre delivery in the northwest area of Tower Hamlets borough, providing a setting for Tower Hamlets Council commissioned Active Play sessions within our community centre premises.

Youth: St Hilda's Youth Project worked with young people aged 13-19 with the aim of developing life skills, widening horizons and raising aspirations. While providing a welcoming environment to young people from throughout Tower Hamlets, the Project acts a local Hub for the Weavers Ward and surrounding Bethnal Green area. St Hilda's generic Youth Project activities during the year included twice weekly group sessions, Muay Thai non-contact kick boxing and other sports, IT and one to one support including careers advice. Alongside this our Mercers' Company supported St Hilda's Unity Girls Project continued to provide a focal point for girls and young women aged 10-19, providing those who use it with a chance to take part in new and empowering activities. A highly popular Guide Group is run weekly in collaboration with Girlguiding UK, drawing its membership from local schools and housing estates.

St Hilda's East also ran a Surjamuki ('Sunflower' in Bengali) project aimed at young people with disabilities age 11 to 24 living throughout the Tower Hamlets area. It ran weekly transport assisted group sessions at St Hilda's, enabling members to participate regularly in on-site and outdoors activities. Surjamuki's educational and recreational opportunities were based on the principles of the Every Child Matters framework and Hear by Right, promoting involvement, independence and positive learning of young people. A Derwent London Community Fund supported Surajumuki Creates Headlines programme was delivered. Young people with physical and learning disabilities including autism learned filmmaking and art skills, and produced custom made T-shirts with disability awareness themed messages.

In response to requests from Virginia Primary School, St Hilda's East Community Centre successfully applied for funding to establish a club for boys aged 8-13, with plans drawn up for a launch of this new project in 2019/20 (see **FUTURE PLANS AND DEVELOPMENTS** below).

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Advice and Legal Support: St Hilda's East enabled people living in the local community to access welfare benefits and legal rights through a combination of its community centre Advice Service and evening Legal Advice Clinics.

With the limited resources of one part time Advice Worker and one sessional advisor the community centre Advice Service delivered a very high level of advice to members of the local community, helping many to improve their quality of life and move out of poverty. Over the last year 213 clients used the service, 138 of these being new. 732 advice appointments took place, during which over 656 hours of face to face advice was provided on a range of issues. Of these appointments 528 involved welfare rights matters, 108 debt and 55 housing. Well used drop in sessions alongside our City Bridge Trust funded anti-poverty Food Co-op initiative extended advice available on benefits and related issues to people living in our local community.

A partnership with national law firms based in the City enabled St Hilda's to run free drop-in evening Legal Advice Clinics for the community. Advice was provided by volunteer law firm staff to members of the public on a pro bono basis. During 2018/19, 351 drop-in and pre-booked appointments took place at our two weekly Legal Advice Clinics held in the Bethnal Green and Shadwell areas of Tower Hamlets. These included advice enquiries on 158 housing matters, 59 employment issues, 40 on welfare benefits, and 24 consumer concerns, as well as a wide range of other subjects. Our community centre based Legal Advice Clinic won the prestigious LawWorks Award for the Best New Pro Bono Activity at The Law Society in December 2018, representing national recognition for this high quality initiative. Run in partnership with Macfarlanes LLP and BPP Law School, the Clinic has made an enormous difference to many lives since being launched in November 2017. Complementing our community centre sited legal advice service, a longstanding Clinic run at Sonali Gardens in Shadwell continued to be highly effective and very well used, run with Bryan Cave Leighton Paisner LLP. The value of pro bono advice given through St Hilda's two Legal Advice Clinics during the year amounted to £431,722, indicating the immense contribution made by our law firm partners.

New business plan and strategy: St Hilda's East is very fortunate in having been chosen by The Mercers' Company as its Company Charity from 2017 to April 2020. We are extremely grateful for the support of the Mercers, which includes a generous annual grant towards our work with girls and young women, as well as supporting our volunteering work. As part of its support the Mercers' Company underwrote the costs of a consultancy during 2018/19 to help St Hilda's develop its business model. The Charities Aid Foundation was engaged to carry out this work, producing recommendations which were considered by the charity's Trustees and which will be implemented during 2019/20 (see **FUTURE PLANS AND DEVELOPMENTS** below).

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

FINANCIAL REVIEW

The statement of Financial Activities showed a net deficit for the year of £141,848 (2018 – deficit £117,491) and total reserves stand at £2,016,815 (2018 – £2,158,663). This includes the book value of the Community Centre property and the capitalisation of grants for the premises and vehicles.

St. Hilda's East endeavours to run on a balance budget in delivering the various activities carried on at the community centre. The principal funding sources are shown under notes 2 and 3 and comprise a mix of statutory funding, grants from charitable trusts and commercial organisations. The charity also raises funds through a number of sponsored initiatives.

Risk management

The Directors and Trustees have identified the major risks to which the Charity is exposed and believe that the systems in place are adequate to mitigate those risks. The Charity's Organisational Risk Assessment has been reviewed to this end. The charity makes little use of financial instruments other than an operational bank account and an investment in a common investment fund so its exposure to price risk, credit risk, liquidity risk and cash flow risk is not material for the assessment of the assets, liabilities, financial position and profit or loss of the charity.

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DIRECTORS' AND TRUSTEES' REPORT
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Principal funding sources

The charity aims to develop a diverse funding base for its activities. While the London Borough of Tower Hamlets remains its largest source of funding due to a number of contracts and Service Agreements, St. Hilda's East continues to attract funding for its various projects from a wide range of other sources – charitable trusts, livery companies, private companies, donations and the community centre's own income generating activities.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the Trustees wish. It endeavours to maximise interest income from use of free financial resources.

Reserves policy

The Directors and Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the community centre's contractual commitments and provide sufficient working capital and have set this at minimum of between three and six months expenditure. In addition, the Trustees have set aside Designated Funds totalling £218,715 (2018 - £225,310) for specific purposes including staff contingency, building work and maintenance. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £250,439 (2018 - £342,140).

FUTURE PLANS AND DEVELOPMENTS

St Hilda's East will continue to deliver its four main areas of activity during the forthcoming financial year around Care Services, Family Support, Youth, and Advice and Legal Support. It will do this in line with the organisation's charitable objectives, including relief of need arising as a result of poverty, old age, disability or illness; and providing for the advancement of education.

The charity also has crosscutting organisational plans to aid the development of its services and prepare for the future.

New business plan and strategy: St Hilda's East has been working with the Charities Aid Foundation to develop its business model. This will enable us to become more resilient to funding challenges increasingly faced by the voluntary sector. This will be very beneficial to our charity, which has experienced reduced local authority aid due to the wider public funding climate, resulting in manageable deficits during the last several financial years, following many years of breakeven or small surplus results. St Hilda's is a well-run and financially stable organisation, and we are very optimistic that implementation of our plans will 'future proof' St Hilda's as an organisation, enabling it to achieve ongoing balanced income and expenditure in future years. A diverse range of funds, from income generation and community fundraising events to corporate support, donations and charitable grants, will form key part of the charity's approach.

Our Charities Aid Foundation consultancy produced key recommendations which have been carefully considered by the charity's Trustees. These centre around augmentation of staffing in the areas of a new Deputy Director, Projects and Strategy and a new fundraising focused post, with a more cross-cutting managerial structure. This is being implemented during 2019/20, with a co-production approach to our project and service delivery. A new organisational strategy will be developed in the coming year, actively involving service users, the local community, and other stakeholders – feeding into and evidencing needs for our approaches to funders. We are excited and confident that this approach will strengthen our charity and the community we serve in the years ahead.

St Hilda's East 130th Anniversary: St Hilda's East will celebrate its 130th anniversary during 2019/20, a major watershed achievement for the charity. Established as a charitable settlement by former pupils of Cheltenham Ladies' College in 1889, it has since evolved into a vibrant modern day community organisation, dedicated to helping change the lives of those who use it for the better.

Our Anniversary Year was officially launched in April 2019 and a programme of activities will continue until March 2020, including a Street Party on the historic Boundary Estate where St Hilda's East is based and other community themed events. We are very grateful to The Mercers' Company who have kindly made the Mercers' Hall available for a 130th Anniversary fundraising dinner on 1st October 2019. An end of year celebration is also planned for March 2020 in our community centre, for Cheltenham Ladies' College Guild members and others who have supported us during the anniversary year. Our programme of anniversary events will promote the work of St Hilda's East among the local community, existing and potential future supporters. A 130th Anniversary Appeal Fund will be established, with the ambitious aim of raising £130,000 – a thousand pounds for every year!

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Service plans for 2019/20:

Care Services: St Hilda's East will continue to provide a wide range of care support services, both local and borough wide across Tower Hamlets. These will include Sonali Gardens Day Centre; a community centre based Older People's Project incorporating a 'Lunch Club Plus' service and day care; a LinkAge Plus service for people aged 50+ in the southwest of the Borough; and leading a Tower Hamlets Council commissioned consortium with the Chinese Association of Tower Hamlets and Community of Refugees from Vietnam. St Hilda's East intends to engage with a new Local Community Fund, established by Tower Hamlets Council to replace its longstanding mainstream grants programme for the voluntary sector, to help develop a new older people's 'Feeling Good!' programme in the second half of the year. Supported by a Big Lottery Awards for All grant we will also run an exciting new Well Art! year-long programme in our community centre.

Family Support: St Hilda's East will further develop its family support provision through Boundary Women's Project, including ESOL courses and developing employability skills via volunteer opportunities, alongside textile and craft skills training, while providing vital one-to-one support for socially excluded women in the local community. Our City Bridge Trust supported Community Food and Advice Project will build on its successful track record as a locally based anti-poverty initiative, providing fresh and affordable fruit and vegetables to the local community through its Food Co-op, reaching both working and non-waged people on low incomes. It will run a new programme of workshops aimed at increasing awareness of healthy food and lifestyles, while advice sessions will offer individuals and families support in dealing with money issues. Supported by grants from The Balcombe Charitable Trust and Samuel Butler's Educational Foundation St Hilda's Under 5s Project will continue to run regular stay and play activities, including a new Splatter Time programme, incorporating family learning and support for parents and carers. Crèche childcare, registered with Ofsted, will also be available to enable parents to take part in other activities within our community centre. St Hilda's will also continue to offer a setting for Tower Hamlets Council commissioned Active Play sessions within our community centre premises.

Youth: St Hilda's youth provision will be at the centre of its work as a community centre, actively involve young people, raising aspirations and offering life changing experiences. This will centre around its Youth Project for young people, acting as a local youth Hub for the Weavers Ward and surrounding Bethnal Green area. As part of its youth provision St Hilda's East will continue to run its Surjamuki Project with and for young people with disabilities age 11 to 24 living throughout the Tower Hamlets area, with transport assisted groups at St Hilda's enabling members to participate regularly in on-site and outdoor activities.

As part of our strategy for extending St Hilda's work with young people, a number of new initiatives are planned. These include a Girls Driven initiative planned for the second half of the year. With the support of a Mercers' Company, an existing Guide Group for 10 to 14s will run in collaboration with Girlguiding UK, with an out-of-London residential trip planned for September 2019. Meanwhile, in response to requests from Virginia Primary School and its pupils, we will establish a club for boys aged 9-13, supported by a grant from Derwent London Community Fund. We envisage that these initiatives will provide a platform for further development of our youth provision, informed by strategy development and stakeholder involvement, most importantly that of young people themselves.

Advice and Legal Support: St Hilda's East plans to continue and develop its advice provision for the local community, enabling access to welfare benefits and legal rights. It will do this through a combination of a community centre based Advice Quality Standard (AQS) accredited Advice Service and evening pro bono Legal Advice Clinics. The Advice Service will offer a vital source of advice and assistance to individuals and families from the Weavers Ward and surrounding area, through an appointment based and drop in advice sessions. During 2019/20 we will join a newly established Citizens Advice Bureau led borough wide advice provider partnership, facilitating a more seamless service for clients and improved referral mechanisms. The Advice Service's will undergo a biennial Advice Quality Standard (AQS) accreditation audit in August 2019 at Generalist Level. This will demonstrate the ongoing high standard of our advice provision.

Partnership working with major law firms based in the City of London, Bryan Cave Leighton Paisner LLP and Macfarlanes LLP, will enable us to provide access to free legal advice on a range of issues, from housing to small claims. In conjunction with partner law firms, we will continue to work with the London Legal Support Trust, primarily around its annual sponsored Legal Walk, to raise funds for St Hilda's advice work.

St Hilda's internal partnership of its advice provision and Food Co-op will provide a joined up and highly effective source of support for people on low incomes, through our Community Food and Advice anti-poverty initiative. Members of the local community will be able to receive welfare benefits advice at the same time as using the Co-op, with legal advice on other issues also available from our Legal Advice Clinics.

ST. HILDA'S EAST
DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2019

Charitable and political donations

During the year the company made no political or charitable donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St. Hilda's East is a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 5th June 1897 and is a registered charity constituted as a Limited Company under the Memorandum and Articles of Association. The charity registration number is 212208 and the company registration number is 00052880.

Trustee Induction and training

The Trustees maintain a working knowledge of charity and company law and best practice by attendance at charity and company courses run by outside providers. New Trustees are given copies of the Memorandum and Articles of Association and Policies and Procedures of the organisation.

Appointment of trustees

As set out in the Articles of Association the Chair of Trustees is nominated by St. Hilda's East Management Board. Membership of the Management Board is agreed by the charity's members at an Annual General Meeting.

The Directors in office in the year are set out on page 8. The Directors have no beneficial interest in the company other than as members and all guarantee to contribute £1 in the event of a winding up. The Board has the power to appoint additional Directors and Trustees with special expertise as it considers fit.

They also have unlimited investment powers.

Organisation

The company is structured so that the Directors and Trustees meet regularly in order to manage its affairs, with St. Hilda's East Management Board meeting approximately every six weeks. The Management Board comprises individuals from a variety of backgrounds, stakeholders and users. Board members' backgrounds include care, advice and legal professions as well as finance and management. A Finance & Personnel Sub-committee is in place, meeting regularly and reporting in turn to the Management Board.

A scheme of delegation is in place and day to day responsibility for the provision of the charity's services and activities rests with the Director and a Senior Management Team (SMT), members of which report to the Director. SMT staff has lead responsibility for specific areas of work such as social care, young people and older people.

Related parties

During the year there were no related party transactions.

Pay policy for senior staff

The pay structure for all employees is based on the nationally agreed NJC pay scale. Increases to pay scales are generally based on the nationally negotiated percentages. Pay scale reviews and the pay scale that is set for each role, including for all senior staff, is considered by the personnel sub-committee of the Executive Committee (EC), which makes recommendations to the full EC to make the final decisions.

ST. HILDA'S EAST
DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number: 00052880

Charity Number: 212208

Directors / Trustees:

Mr D Twomey (Chair)
Ms N Basuthakur (Treasurer)
Ms S J Barry
Mrs J Locker
Ms A Klarfeld
Miss H Edwards
Miss A Choudhury – Resigned 09/04/2019
Ms F Rahman
Ms M McCauley – Appointed 05/07/2018
Ms B Mobey – Appointed 11/02/2019

Secretary: Mr R Williams

Senior Management Team:

R Williams – Chief Executive Officer
F Ahmed – Deputy Chief Executive Officer
H Livermore – Executive Assistant – (Left October 2018)
L Gibson – Older People's Project Co-ordinator
A Miah – Youth Manager
E Sarwar – Elders Care Manager - (Left May 2018)

Registered Office: 18 Club Row, London E2 7EY

Auditors: Ramon Lee Audit LLP, 93 Tabernacle Street, London EC2A 4BA

Bankers: National Westminster Bank Plc., 180 Shoreditch High Street, London E1 6HN
CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4TA
The Royal Bank of Scotland, 62-63 Threadneedle Street, London EC2R 8LA
Lloyds TSB, 25 Gresham Street, London EC2V 7HN
Scottish Widows Bank, 67 Morrison Street, Edinburgh EH3 8YJ

Trustees' responsibilities in relation to the financial statement

The Trustees (who are also directors of St. Hilda's East for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

ST. HILDA'S EAST
DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2019

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT OF DISCLOSURE TO AUDITOR

So far as the Trustees are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the Trustees have taken all the necessary steps that we ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

AUDITORS

A resolution was proposed and agreed at the Annual General Meeting that Ramon Lee Audit LLP be re-appointed as auditors of the Charity for the ensuing year.

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

APPROVAL

This report was approved by the Board and signed on its behalf by:

Rupert Williams

MR R WILLIAMS
COMPANY SECRETARY

3RD SEPTEMBER 2019

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF

ST. HILDA'S EAST

Opinion

We have audited the financial statements of St. Hilda's East for the year ended 31st March 2019, which comprise the Statement of Financial Activities (Summary Income and Expenditure Account), balance sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least 12 months from the date when the financial statements are authorised for issue.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The directors' report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF (Cont/d)

ST. HILDA'S EAST

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit;
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' and Trustees' Report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statements set out on pages 8 and 9, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

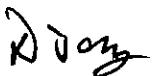
In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



DAVID TERRY (Senior Statutory Auditor)
for and on behalf of **RAMON LEE AUDIT LLP**
CHARTERED ACCOUNTANTS
STATUTORY AUDITOR

93 TABERNACLE STREET
LONDON EC2A 4BA

3RD SEPTEMBER 2019

ST. HILDA'S EAST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2019
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds General Funds £	Designated Funds £	Restricted Funds £	2019 £	2018 £
Income						
Donations and legacies	2	47,286	-	10,000	57,286	57,334
Income from charitable activities	3	657,229	-	709,822	1,367,051	1,174,637
Income from other trading activities	4	169,426	-	-	169,426	155,500
Investment income	5	3,346	-	-	3,346	3,065
Total Income		<u>877,287</u>	<u>-</u>	<u>719,822</u>	<u>1,597,109</u>	<u>1,390,536</u>
Expenditure						
Cost of raising funds	6	76,764	-	-	76,764	73,483
Expenditure on charitable activities	6	906,697	6,595	749,835	1,663,127	1,438,761
Total expenditure		<u>983,461</u>	<u>6,595</u>	<u>749,835</u>	<u>1,739,891</u>	<u>1,512,244</u>
Net income / (expenditure) & net movements in funds before gains & losses on investments		(106,174)	(6,595)	(30,013)	(142,782)	(121,708)
Net gains on investments	8	934	-	-	934	4,217
Net movement in funds		<u>(105,240)</u>	<u>(6,595)</u>	<u>(30,013)</u>	<u>(141,848)</u>	<u>(117,491)</u>
<i>Reconciliation of funds:</i>						
Total funds, brought forward		418,450	225,310	1,514,903	2,158,663	2,276,154
Total funds, carried forward		<u>313,210</u>	<u>218,715</u>	<u>1,484,890</u>	<u>2,016,815</u>	<u>2,158,663</u>

CONTINUING OPERATIONS

None of the charity's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The charity has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 15 to 27 form part of these accounts.

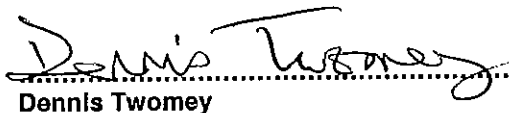
ST. HILDA'S EAST

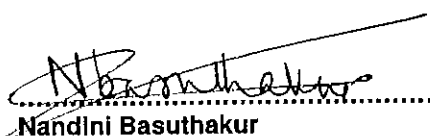
BALANCE SHEET AS AT 31ST MARCH 2019

	Notes	2019	2018
		£	£
Fixed assets			
Tangible fixed assets	12	1,468,690	1,532,963
Investments	13	69,155	68,221
		<u>1,537,845</u>	<u>1,601,184</u>
Current assets			
Stock	14	4,690	5,637
Debtors	15	178,420	156,713
Cash at bank and in hand		371,554	514,211
		<u>554,664</u>	<u>676,561</u>
Liabilities			
Creditors falling due within one year	16	75,694	119,082
		<u>478,970</u>	<u>557,479</u>
Net current assets			
		<u>2,016,815</u>	<u>2,158,663</u>
Net assets			
		<u>2,016,815</u>	<u>2,158,663</u>
The funds of the charity			
Unrestricted funds:			
General	17	313,210	418,450
Designated	17	218,715	225,310
Restricted funds	17	1,484,890	1,514,903
Total charity funds		<u>2,016,815</u>	<u>2,158,663</u>

The Trustees have prepared accounts in accordance with Section 398 of the Companies Act 2006 and Section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These accounts were approved by the Board of Directors and Trustees on 3rd September 2019 and were signed on its behalf by:

 Chair of the Directors
Dennis Twomey

 Treasurer
Nandini Basuthakur

Company Number 00052880

The notes on pages 15 to 27 form part of these accounts.

ST. HILDA'S EAST
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2019

	Notes	2019 £	2018 £
Net cash used In operating activlties	20	<u>(146,003)</u>	<u>(23,855)</u>
Cash flows from Investing activlties			
Interest income		3,346	3,065
Purchase of tangible fixed assets		-	(2,760)
Cash provided by Investing activlties		<u>3,346</u>	<u>305</u>
Decrease / increase in cash & cash equivalents in the year		<u>(142,657)</u>	<u>(23,550)</u>
Cash & cash equivalents at the beginning of the year		514,211	537,761
Total cash & cash equivalents at the end of the year		<u><u>371,554</u></u>	<u><u>514,211</u></u>

ST. HILDA'S EAST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2019

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charity SORP (FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St.Hilda's East meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Preparation of accounts on a going concern basis

The trustees are of the view that these results and fundraising plans for the future have secured the immediate future of the charity for the next 12 to 18 months and on this basis the charity is a going concern.

1.3 Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- (a) Income received by way of donations and legacies are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- (b) Legacies entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that the distribution is made, or when a distribution is received from the estate. No legacies were received during the year.
- (c) Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- (d) Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Donations and Legacies as shown under note 2. Performance related grants and donations which have conditions for a specific outcome are included as Income from Charitable Activities as shown in Note 3.
- (e) Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets are charged against the restricted fund.
- (f) Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.
- (g) Room hire income and service charge income are credited to Income in the year in which they are receivable.
- (h) Investment income is included when receivable.

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2019

1.4 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (i) Cost of raising funds comprises costs of seeking donations and legacies, costs related to property rentals and their associated support costs.
- (j) Expenditure on charitable activities include expenditure associated with the main objectives of the charity and include both direct costs and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 7.

1.7 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1.8 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £1,000 or more are capitalised at cost.

A part of building owned and occupied by St. Hilda's East is rented out to charitable organisations, which carry out activities, compatible with St. Hilda's East charitable objectives, therefore, as required by SORP 2015 (FRS 102) the rented proportion of the building is identified separately in note 12, under Freehold property (mixed motive investment).

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Freehold property	-	2% per annum on cost
Leasehold property improvements	-	Length on the lease
Furniture and equipment	-	25% per annum on cost
Motor vehicles	-	20% per annum on cost

ST. HILDA'S EAST
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2019

1.9 Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in the property market due to wider economic conditions.

1.10 Realised / unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.11 Stock

Stock is included at the lower of cost or net realisable value.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.15 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.16 Judgement and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2019

1.17 Pension costs

Until 30 September 2013 the charity participated in a defined benefit pension scheme on behalf of its employees. From October 2013 these employees were transferred to a defined contribution arrangement. Additionally (from 1st May 2016) all other eligible employees were auto enrolled into the government's defined contribution scheme.

Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the defined contribution schemes are held separately from those of the company in independently administered funds. The pension cost charge (note 10) represents contributions payable by the charity to the fund and amounted to £19,238 (2018 - £18,678). Contributions totalling £2,088 (2018 - £738) were payable to the fund at the year end and are included in creditors.

1.18 Operating leases

All leases are operating leases, and rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration. No assets are held under hire purchase agreements.

1.19 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

2. DONATIONS AND LEGACIES

	Unrestricted £	Restricted £	2019 £	2018 £
Cheltenham Ladies College	3,556	-	3,556	2,371
Guild of Cheltenham Ladies College	3,000	-	3,000	3,000
The Joseph Rank Trust	-	-	-	15,000
Macfarlanes LLP	10,000	-	10,000	-
Mercers Charitable Foundation	-	10,000	10,000	-
Donations	26,476	-	26,476	32,416
Membership Income	4,254	-	4,254	4,547
	<u>47,286</u>	<u>10,000</u>	<u>57,286</u>	<u>57,334</u>

The donations and legacies income in 2018 totalling £57,334 was attributed to unrestricted funds of £42,334 and restricted funds of £15,000.

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2019

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	2019 £	2018 £
Care Services:				
<i>Service agreements</i>				
L B of Tower Hamlets	560,426	-	560,426	563,864
Other contact Income	19,495	-	19,495	4,907
<i>Grants and donations</i>				
L B of Tower Hamlets	-	17,350	17,350	18,785
29th May 1961 Charitable Trust	-	-	-	5,000
Austin and Hope Pilkington Trust	-	-	-	5,000
Awards for All	-	9,071	9,071	-
The Drapers' Charitable Fund	-	5,000	5,000	-
Garfield Weston Foundation	-	-	-	5,000
The Grocers Charity	-	-	-	5,000
Heritage Lottery Fund	-	3,400	3,400	-
Mercers Charitable Foundation	-	20,000	20,000	45,000
Peter Fraenkel Charitable Fund	-	4,000	4,000	-
Sports England	-	-	-	8,025
Charitable trust donations < £5,000	-	5,361	5,361	9,550
Corporate donations < £5,000	-	-	-	2,350
Individual donations	-	-	-	25,000
Other income	47,496	-	47,496	41,426
<i>Pro-Bono services</i>				
Bryan Cave Leighton Paisner LLP	-	33,000	33,000	10,037
	<u>627,417</u>	<u>97,182</u>	<u>724,599</u>	<u>748,944</u>
Family Support:				
<i>Grants and donations</i>				
City Bridge Trust	-	33,216	33,216	39,000
Co-op Local Community Fund	-	5,845	5,845	5,660
Derwent London Community Fund	-	2,500	2,500	3,548
Heritage Lottery Fund	-	3,400	3,400	-
Mercers Charitable Foundation	-	5,000	5,000	-
The Rank Foundation	-	21,857	21,857	13,149
Charitable trust donations < £5,000	-	15,146	15,146	450
Other income	29,182	-	29,182	21,891
	<u>29,182</u>	<u>86,964</u>	<u>116,146</u>	<u>83,698</u>
Youth:				
<i>Grants and donations</i>				
L B of Tower Hamlets	-	14,083	14,083	13,000
BBC Children In Need	-	9,950	9,950	-
Co-op Local Community Fund	-	1,522	1,522	-
Derwent London Community Fund	-	-	-	4,500
GLA Community Athletics Fund	-	-	-	9,685
Mercers Charitable Foundation	-	30,000	30,000	60,000
Peter Fraenkel Charitable Fund	-	1,000	1,000	-
Charitable trust donations < £5,000	-	1,000	1,000	5,850
Corporate donations < £5,000	-	-	-	2,000
Other income	630	-	630	150
	<u>630</u>	<u>57,555</u>	<u>58,185</u>	<u>95,165</u>
Advice & Legal Support:				
<i>Grants and donations</i>				
L B of Tower Hamlets	-	8,500	8,500	8,500
City Bridge Trust	-	5,784	5,784	-
Derwent London Community Fund	-	3,000	3,000	-
London Legal support Trust	-	10,545	10,545	7,664
Mercers Charitable Foundation	-	5,000	5,000	-
The Rank Foundation	-	-	-	10,800
Corporate donations < £5,000	-	3,570	3,570	3,885
<i>Pro-Bono services</i>				
Bryan Cave Leighton Paisner LLP	-	135,640	135,640	144,212
Macfarlanes LLP	-	296,082	296,082	71,769
	<u>-</u>	<u>468,121</u>	<u>468,121</u>	<u>246,830</u>
	<u>657,229</u>	<u>709,822</u>	<u>1,367,051</u>	<u>1,174,637</u>

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2019

The charity is indebted to Bryan Cave Leighton Paisner LLP for pro-bono advice service provided to our users and providing legal advice to the charity and Macfarlanes LLP for pro-bono advice service provided to our users. The values placed on these contributions by Bryan Cave Leighton Paisner LLP and Macfarlanes LLP, are recognised within income as donations, and corresponding charges included within Care Services and Advice & Legal Support direct project costs.

Income from charitable activities in 2018 totalling £1,174,637 was attributed to unrestricted funds of £632,238 and restricted funds of £542,399.

4. OTHER TRADING ACTIVITIES

	Unrestricted £	2019 £	2018 £
Rental and service charge income	164,111	164,111	149,731
Minibus Brokerage income	74	74	175
Fundraising activities	3,107	3,107	1,274
Membership Consortium income	2,134	2,134	4,320
	<u>169,426</u>	<u>169,426</u>	<u>155,500</u>

The other trading income in 2018 totalling £155,500 was attributed to unrestricted funds.

5. INVESTMENT INCOME

	Unrestricted £	2019 £	2018 £
Bank interest	475	475	182
Investment income from units in The Charities Property Fund	2,871	2,871	2,883
	<u>3,346</u>	<u>3,346</u>	<u>3,065</u>

The investment income in 2018 totalling £3,065 was attributed to unrestricted funds.

6. ANALYSIS OF EXPENDITURE

	Raising Funds £	Care Services £	Family Support £	Youth £	Advice & Legal Support £	2019 £	2018 £
Staff costs	58,252	560,313	104,222	73,547	27,492	823,826	839,605
Direct project costs	-	76,450	33,371	2,259	33,288	145,368	136,124
Pro bono legal services	-	33,000	-	-	431,722	464,722	226,018
Premises and equipment costs	3,880	16,102	11,058	5,820	1,940	38,800	32,076
Depreciation	5,785	30,947	13,015	6,363	1,735	57,845	59,762
Fundraising costs	2,537	-	-	-	-	2,537	1,945
Support costs (Note 7)	5,565	123,710	30,452	16,916	5,726	182,369	202,394
Governance costs (Note 7)	745	16,569	4,078	2,265	767	24,424	14,320
	<u>76,764</u>	<u>857,091</u>	<u>196,196</u>	<u>107,170</u>	<u>502,670</u>	<u>1,739,891</u>	<u>1,512,244</u>

Of the £1,739,891 expenditure in 2019 (2018 - £1,512,244), £990,056 was charged to unrestricted funds (2018 - £895,127) and £749,835 to restricted funds (2018 - £617,117).

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2019

7. SUPPORT COSTS

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activity undertaken (see note 6) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	General Support £	Governance Function £	2019 £	2018 £
Management staff	93,634	4,981	98,615	122,926
General office staff	51,098	-	51,098	66,916
Premises and equipment costs	4,311	-	4,311	3,564
Insurance	8,952	-	8,952	10,099
Communication costs	10,743	-	10,743	8,582
Legal and professional costs	2,948	9,750	12,698	2,050
Bad debts	-	-	-	3,750
Sundry expenses	4,255	-	4,255	7,704
Depreciation	6,428	-	6,428	5,762
Audit fees	-	7,200	7,200	7,200
Annual report	-	2,493	2,493	2,340
	<u>182,369</u>	<u>24,424</u>	<u>206,793</u>	<u>240,893</u>

8. GAINS / (LOSSES) ON INVESTMENT ASSETS

	Unrestricted £	2019 £	2018 £
Unrealised gain on year end valuation	934	934	4,217
	<u>934</u>	<u>934</u>	<u>4,217</u>

9. NET INCOME / (EXPENDITURE) FOR THE YEAR

This is stated after charging:	2019 £	2018 £
Depreciation of tangible fixed assets	64,273	65,523
Operating lease payments – photo copier	1,460	1,217
Auditors' remuneration – year-end audit	7,200	7,200
Auditors' remuneration – consultancy service	<u>720</u>	<u>720</u>

10. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

	2019 £	2018 £
Salaries	887,775	901,489
National Insurance	66,625	71,656
Pension contribution	19,238	18,678
Redundancy	-	13,448
	<u>973,638</u>	<u>1,005,271</u>

No employee had employee benefits in excess of £60,000 (2018 - nil).

No Trustee received any remuneration during the year (2018 - £nil). No Trustees received reimbursed expenses during the year (2018 - £nil).

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2019

The key management personnel of the charity comprise the Chief Executive Officer, Deputy Chief Executive Officer, Older People's Project Co-ordinator, Youth & Training Project Manager and Elders Care Manager. The total employee benefits of the key management personnel of the charity were £193,565 (2018 - £217,699).

11. STAFF NUMBERS

The average number of full-time equivalent employees (including casual and part-time staff) was as follows:

	2019	2018
Care Services	21.5	24.0
Family Support	5.0	3.5
Youth and Training	3.0	3.5
Advice and Legal Support	1.0	1.0
Fundraising, management and governance	3.5	4.0
General office	1.5	2.0
	<u>35.5</u>	<u>38.0</u>

The average monthly number of persons employed by the charity during the year was 54 (2018 – 59).

12. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold property (mixed motive investment) £	Leasehold property improvements £	Furniture & equipment £	Motor vehicles £	Total £
COST						
As at 1st April 2018	2,050,750	503,665	66,998	56,993	81,289	2,759,695
Disposals	-	-	-	(2,146)	-	(2,146)
As at 31st March 2019	<u>2,050,750</u>	<u>503,665</u>	<u>66,998</u>	<u>54,847</u>	<u>81,289</u>	<u>2,761,841</u>
DEPRECIATION						
As at 1st April 2018	821,076	241,732	36,849	53,689	73,386	1,226,732
Charge for the year	41,016	10,073	3,350	1,932	7,902	64,273
Disposals	-	-	-	(2,146)	-	(2,146)
As at 31st March 2019	<u>862,092</u>	<u>251,805</u>	<u>40,199</u>	<u>53,475</u>	<u>81,288</u>	<u>1,293,151</u>
NET BOOK VALUES						
As at 31st March 2019	<u>1,188,658</u>	<u>251,860</u>	<u>26,799</u>	<u>1,372</u>	<u>1</u>	<u>1,468,690</u>
As at 31st March 2018	<u>1,229,674</u>	<u>261,933</u>	<u>30,149</u>	<u>3,304</u>	<u>7,903</u>	<u>1,532,963</u>

The Freehold property (mixed motive investment) above represents the proportion of St. Hilda's East community building, rented to charitable organisations with activities that correspond to the objectives of St. Hilda's East.

13. CHARITY INVESTMENT FUNDS

	2019 £	2018 £
Units value, brought forward	68,221	64,004
Unrealised gain / (loss) during the year	934	4,217
Units value, carried forward	<u>69,155</u>	<u>68,221</u>
Historic cost	<u>50,000</u>	<u>50,000</u>

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2019

The investment above is represented by 53,381 units in The Charities Property Fund a Common Investment Fund available to all charities in England and Wales that invests directly in UK commercial property.

At 31st March 2019 the charity held 53,381 units that represented no more than 5% of the total value of the units of The Charities Property Fund as at 31st March 2019. The investment is valued utilising NAV price, by Savills Investment Management, on behalf of The Charities Property Fund at £69,155.

14. STOCK

	2019 £	2018 £
Food and cleaning products	2,735	2,817
Postage and stationary	1,955	2,820
	<u>4,690</u>	<u>5,637</u>

15. DEBTORS

	2019 £	2018 £
Grant, contract and rental debtors	163,431	144,691
Other debtors	5,425	2,409
Prepayments	9,564	9,613
	<u>178,420</u>	<u>156,713</u>

16. CREDITORS: amounts falling due within one year

	2019 £	2018 £
Trade creditors	12,569	10,123
Other creditors	38,366	79,938
Accruals	20,088	29,021
Deferred income (note 20)	4,671	-
	<u>75,694</u>	<u>119,082</u>

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2019

17. MOVEMENT IN FUNDS

	Balance as 01.04.18 £	Income £	Expenditure £	Gains / (Losses) £	Balance as 31.03.19 £
RESTRICTED FUNDS:					
Mercers Charitable Foundation	-	10,000	10,000	-	-
Care Services:					
L B of Tower Hamlets	-	17,350	17,350	-	-
Awards for All	-	9,071	-	-	9,071
The Drapers' Charitable Fund	-	5,000	5,000	-	-
Garfield Weston Foundation	5,000	-	5,000	-	-
Heritage Lottery Fund	-	3,400	3,400	-	-
Mercers Charitable Foundation	20,000	20,000	20,000	-	20,000
Peter Fraenkel Charitable Fund	-	4,000	-	-	4,000
Charitable trust donations < £5,000	-	5,361	5,361	-	-
Bryan Cave Leighton Paisner LLP - Pro bono	-	33,000	33,000	-	-
Family Support:					
City Bridge Trust	3,250	33,216	33,698	-	2,768
Co-op Local Community Fund	-	5,845	5,845	-	-
Derwent London Community Fund	-	2,500	2,500	-	-
Heritage Lottery Fund	-	3,400	3,400	-	-
Mercers Charitable Foundation	-	5,000	833	-	4,167
The Rank Foundation	-	21,857	21,857	-	-
Charitable trust donations < £5,000	-	15,146	15,146	-	-
Youth:					
L B of Tower Hamlets	-	14,083	14,083	-	-
BBC Children in Need	-	9,950	6,633	-	3,317
Co-op Local Community Fund	-	1,522	1,522	-	-
Mercers Charitable Foundation	30,000	30,000	30,000	-	30,000
Peter Fraenkel Charitable Fund	-	1,000	-	-	1,000
Charitable trust donations < £5,000	-	1,000	1,000	-	-
Advice & Legal Support:					
L B of Tower Hamlets	-	8,500	8,500	-	-
City Bridge Trust	-	5,784	5,302	-	482
Derwent London Community Fund	-	3,000	3,000	-	-
London Legal Support Trust	-	10,545	10,545	-	-
Mercers Charitable Foundation	-	5,000	833	-	4,167
Corporate donations < £5,000	-	3,570	3,570	-	-
Bryan Cave Leighton Paisner LLP - Pro bono	-	135,640	135,640	-	-
Macfarlanes LLP - Pro bono	-	296,082	296,082	-	-
Building Redevelopment:					
Redevelopment Fund	1,448,750	-	42,832	-	1,405,918
Fixed Assets:					
Purchase of vehicle	7,903	-	7,902	-	1
	<u>1,514,903</u>	<u>719,822</u>	<u>749,835</u>	<u>-</u>	<u>1,484,890</u>
DESIGNATED FUNDS :					
Staff contingency fund	90,803	-	-	-	90,803
Maintenance fund	104,507	-	6,595	-	97,912
Building fund	30,000	-	-	-	30,000
	<u>225,310</u>	<u>-</u>	<u>6,595</u>	<u>-</u>	<u>218,715</u>
GENERAL FUNDS:	418,450	877,287	983,461	934	313,210
Total unrestricted funds	<u>643,760</u>	<u>877,287</u>	<u>990,056</u>	<u>934</u>	<u>531,925</u>
Total funds	<u>2,158,663</u>	<u>1,597,109</u>	<u>1,739,891</u>	<u>934</u>	<u>2,016,815</u>

ST. HILDA'S EAST
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2019

17. MOVEMENT IN FUNDS (CONTINUED)

Description, nature and purpose of restricted funds:

Mercers Charitable Foundation:

Funding was used for commissioning a consultant to prepare a strategic business plan.

Care Services:

Funding was used to deliver a number of care services to people in need of support for reasons of disability, old age or illness, and their carers – including day care, health promotion, complementary therapy, social support and respite services for carers.

Family Support:

Funding was used for services working with parents, pre-school children and women living in the local community in need of support. Services for parents and young children included crèche childcare provision with children enjoying high quality play opportunities and learning through play, and family support. In supporting local women a range of activities were delivered, including ESOL, fitness classes, health promotion events, skills and confidence building.

Youth:

The funding enabled the charity to support young people at risk of social exclusion, by way of delivering a balanced programme of activities. These were aimed at empowering young people and promoting individual independence, and included sessional out of school hours activities, creative arts projects, inter-generational activities and holiday schemes. Funding was also used to support young people with learning and physical disabilities.

Advice & Legal Support:

The service is targeted at local people providing free advice on welfare benefits, housing, debt (by daytime advice service), income maximisation and other issues.

Building redevelopment:

Building development and landscape garden. The balance remaining represents un-depreciated costs.

Purchase of vehicle:

Funding received to purchase a minibus. The balance remaining represents un-depreciated cost.

Description, nature and purpose of unrestricted funds:

General funds:

General fund represents funds available to spend at the discretion of the Trustees after allowing for all the designated funds.

The staff contingency fund:

Represents monies designated by the Trustees towards covering the legal commitment for staff potential redundancy and notice costs.

Building redevelopment:

Building development and landscape garden. The balance remaining represents un-depreciated costs.

The maintenance fund:

Represents monies designated by the Trustees towards major repairs and improvements to the freehold premises and minibus.

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2019

18. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	General £	Designated £	Restricted £	Total £
Tangible fixed assets	62,771	-	1,405,919	1,468,690
Investments	69,155	-	-	69,155
Net current assets	181,284	218,715	78,971	478,970
	<u>313,210</u>	<u>218,715</u>	<u>1,484,890</u>	<u>2,016,815</u>

19. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2019 £	2018 £
Net movement in funds	(141,848)	(117,491)
Add back depreciation	64,273	65,523
Deduct interest income shown in investment activities	(3,346)	(3,065)
Deduct gains / add back losses on investment	(934)	(4,217)
Decrease / (increase) in stock	947	(785)
Decrease / (increase) in debtors	(21,707)	2,053
Increase / (decrease) in creditors	(43,388)	34,127
Net cash used in operating activities	<u>(146,003)</u>	<u>(23,855)</u>

20. DEFERRED INCOME

	2019 £	2018 £
Balance as at 1st April	-	-
Amount released to income in the year	-	-
Amount deferred in the year	4,671	-
Balance as at 31st March	<u>4,671</u>	<u>-</u>

Deferred income represents service charges received in advance for 2019/20.

21. OPERATING LEASE COMMITMENTS

The charity has operating lease commitments relating to its photo copiers as shown below.

	2019 £	2018 £
Less than 1 years	838	1,460
Within 2 - 5 years	3,352	-
	<u>4,190</u>	<u>1,460</u>

ST. HILDA'S EAST
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2019

22. SHARE CAPITAL

The charity is constituted as a company limited by guarantee and does not have a share capital divided by shares.

23. LOCAL GOVERNMENT AND HOUSING ACT 1989 – SECTION 37 REQUIREMENT

The following contract income was received from the London Borough of Tower Hamlets:

Council funding department	Purpose of funding	Amount 2019 £	Amount 2018 £
Education, Social Care and Wellbeing	Supporting Carers	-	19,574