

Calverton Apprenticing Charity

Statement of Accounts

For the year ended

31st March 2019

Registered Charity No: 239246

Receipts and payments for the year ended 31st March 2019 (Non-capital)

| | <u>Notes</u> | <u>2019</u> | <u>2018</u> |
|--|---------------------|--------------------|--------------------|
| <u>Receipts</u> | £ | £ | £ |
| Rent from Property | | 36,645 | 34,390 |
| Rent from Land | | - | 50 |
| Virgin Charity Deposit Account Interest | | 461 | 408 |
| COIF Charities Investment Fund (Dividends) | | 1,732 | 1,282 |
| Charico Common Investment Fund/Interest | | <u>1,077</u> | <u>-</u> |
| | | 39,915 | 36,130 |
| <u>Less: Payments</u> | | | |
| <u>Administration</u> | | | |
| Secretarial salary | 2,400 | | 1,500 |
| Accountancy | 695 | | 765 |
| Insurance | 371 | | - |
| Legal and professional | 120 | | 1,628 |
| Printing, postage & stationery | <u>1,390</u> | | <u>208</u> |
| | <u>4,976</u> | | <u>4,101</u> |
| <u>Others</u> | | | |
| Agents Fees | 3,825 | | 3,745 |
| Property annual costs | 942 | | 1,365 |
| Repairs and renewals | 2,648 | | 7,053 |
| Sundries | <u>87</u> | | <u>-</u> |
| | <u>7,502</u> | | <u>12,163</u> |
| <u>Grants</u> | 1 | <u>900</u> | <u>1072</u> |
| | | <u>13,378</u> | <u>17,336</u> |
| <u>Excess of Receipts over Payments</u> | | <u>£26,537</u> | <u>£18,794</u> |

Balance Sheet as at 31st March 2019

| | <u>Notes</u> | <u>2019</u> | <u>2018</u> |
|----------------------------------|---------------------|--------------------|--------------------|
| | | £ | £ |
| Fixed Assets | 2 | 825,322 | 825,322 |
| Investments | 3 | 104,848 | 48,950 |
| Current Assets | | | |
| Lloyds Bank (Treasurers account) | | 59,592 | 84,663 |
| Virgin (Charity Deposit Account) | | <u>82,415</u> | <u>81,953</u> |
| | | <u>142,007</u> | <u>166,616</u> |
| Less Current Liabilities | | | |
| Creditors | 4 | <u>695</u> | <u>765</u> |
| Net Current Assets | | <u>141,312</u> | <u>165,851</u> |
| Total Net Assets | | <u>£1,071,482</u> | <u>£1,040,123</u> |

Represented by:

| | | |
|--|-------------------|-------------------|
| Capital Account | £ | £ |
| Balance as at 1 st April 2018 | 1,040,123 | 1,022,250 |
| Less: Increase/(Decrease) in Investments 5 | 4,822 | (921) |
| Receipts and Payments for the Year | | |
| Less: Non-Capital (Excess of receipts over payments) | <u>26,537</u> | <u>18,794</u> |
| TOTAL CAPITAL EMPLOYED | <u>£1,071,482</u> | <u>£1,040,123</u> |

Date: _____

Trustee: _____ (Name)

Trustee: _____ (Name)

Notes to the Accounts for the year ended 31st March 2019**1 Grants****Grants**

| | |
|--------------------|-----|
| Mr E West | 500 |
| Mr & Mrs T Pickers | 200 |
| Mrs R Shelley | 200 |

| | |
|--------------|--------------------|
| Total | <u>£900</u> |
|--------------|--------------------|

2 Fixed Assets**Land**

The retained land consists of 1.6 acres of allotments situated at Lower Weald, Calverton. Valued as at the 26th October 2017 at £20,000.

Properties (cost price)

| | 2019 | 2018 |
|---|-----------------|-----------------|
| Purchase of the following for rental in 2017: | | |
| 8 Clailey Court, Galley Hill, MK11 1NP | 252,015 | 252,015 |
| 10 Titus Court, Fairfield, MK11 4AS | 275,267 | 275,267 |
| 79 Clarence Road, Stony Stratford, MK11 1JF | <u>298,040</u> | <u>298,040</u> |
| | <u>£825,322</u> | <u>£825,322</u> |

Valued as at 19th March 2019 at £275,000, £250,000 and £300,000 respectively.

3 Investments

| | 2019 | 2018 |
|--|-----------------|----------------|
| COIF Fund –Income Units (3,442.34 units) | 52,813 | 48,950 |
| Charinco Common Investment – Accumulation Units (1043.841 units) | 52,035 | - |
| | <u>£104,848</u> | <u>£48,950</u> |

4 Creditors

| | 2019 | 2018 |
|-------------|-------------|-------------|
| Accountancy | 695 | 765 |
| | <u>£695</u> | <u>£765</u> |

6 Increase/(Decrease) in Investments

| | 2019 | 2018 |
|--|---------------|-------------|
| (i) M & G Investments | - | 129 |
| (ii) COIF Investment Fund(Income Units) | 3,863 | (1,050) |
| (iii) Charinco Common Investment(Accumulation Units) | 959 | - |
| | <u>£4,822</u> | <u>£921</u> |

Independent Examiners Report to Trustees of Calverton Apprenticing Charity
(Registered Charity Number: 239246)

I report to the trustees on my examination of the accounts of the Calverton Apprenticing Charity for the year ended 31st March 2019 which are set out on pages 1 and 4.

Responsibilities and basis of report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 'Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The Accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niels Kearney B.Sc. (Hons), FMAAT
(Licensed under No. 0070 by the AAT)

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Date: 28th May 2019