

KHIDMAH ACADEMY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

Charity Registration: 1117268 (England & Wales)

KHIDMAH ACADEMY
INFORMATION OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

MANAGEMENT COMMITTEE

Chairman: Mr Shah Munim

Secretary: Mr Jahangir Alam

Member: Mr. Gulam Kibriah
Mr. Luthfur Rahman

Address: 47 Vicarage Lane
Stratford
London E15 4HG

Banker: HSBC Bank Plc.

Independent Examiner:

SF Accountant Limited
International House, 12 Constance Street
London E16 2DQ

KHIDMAH ACADEMY

FOR THE YEAR ENDED 31 MARCH 2019

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**KHIDMAH ACADEMY
REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2019**

The Executive Committee has the pleasure in presenting their report and the Financial Statements reviewed by the independent examiner for the year ended 31st March 2019.

GOVERNING

The organisation is managed by Executive Committee according to the organisation's constitution, elected by the general members to oversee the overall activities and to monitor the day to day running of the organisation.

OBJECTIVE OF KHIDMAH ACADEMY

The main objectives of the organisation are as follows:

1. Providing cultural & religious activities through evening & other classes
2. Providing other regular religious activities

THE MANAGEMENT COMMITTEE

The Management committee who serve the Charity during the year were as follows:

Mr Shah Munim	Chairman
Mr Jahangir Alam	Secretary
Mr. Gulam Kibriah	Executive Committee Member
Mr. Luthfur Rahman	Executive Committee Member

KHIDMAH ACADEMY
FOR THE YEAR ENDED 31 MARCH 2019
STATEMENTS OF RESPONSIBILITIES OF THE EXECUTIVE COMMITTEE

Law applicable to charities in England & Wales requires the Committee to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the year of its financial position at the end of the year which is 12 months. In preparing those financial statements, the Committee is required to:

1. Select suitable accounting policies and apply them consistently;
2. Make judgments and estimates that are reasonable and prudent;
3. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Executive Committee is responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements Comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However, due to provisions of the same act an independent examiner is required.

SF Accountant Limited will be appointed as an independent examiner for the ensuing year.

APPROVAL

This report was approved by the Executive Committee on 10/01/2020 and signed on their behalf

Shah Munim
(Chairman)

Luthfur Rahman
(Member)

KHIDMAH ACADEMY

FOR THE YEAR ENDED 31 MARCH 2019

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO THE EXECUTIVE COMMITTEE OF KHIDMAH ACADEMY

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
SF Accountant Limited

International House, 12 Constance Street

London E16 2DQ 10/01/2020

KHIDMAH ACADEMY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019

Receipts	Un-restricted £	Restricted £	Total £
Bucket collection	10,011		10,011
Arabic Class Fee	6,600	-	6,600
Membership Fee	1,210	-	1,210
Jumma Prayer Collection	24,552	-	24,552
Ramadan Collection	9,100	-	9,100
Other Donation Received	1,867	-	1,867
Rent Received	9,215	-	9,215
Total	62,555	-	62,555
Less: Payments			
Premise Rent	24,000	-	24,000
Rate	1,786	-	1,786
Water	2,609	-	2,609
Repair & Maintenance	1,683	-	1,683
Wages & others	24,650	-	24,650
Gas	2,469	-	2,469
Electricity	1,458	-	1,458
Telephone	658	-	658
Accountancy	300	-	300
Sundry Expenses	4,783	-	4,783
Total	64,396		64,396
Excess of Income over Expenditure	<u>(1,841)</u>	-	<u>(1,841)</u>

KHIDMAH ACADEMY
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31st MARCH 2019

	NOTE	£
Fixed Assets		
Fixtures and fittings	2	5,110
Improvement		-
		<u>5,110</u>
Current Assets		
Cash at Bank (Current account)	19,163	
Cash in hand	<u>6,035</u>	
	<u>25,198</u>	
Current Liabilities		
Amount failing due within one year	-	
NET CURRENT ASSETS / (LIABILITIES)		
TOTAL ASSETS LESS CURRENT LIABILITIES		30,308
Amount failing due within one year		-
Net Assets		<u>30,308</u>
FUNDS:		
Balance B/Forward		32,149
Income and Expenditure Account		<u>(1,841)</u>
Total Funds		<u>30,308</u>

Shah Munim

 (Chairman)

Luthfur Rahman

 (Member)

KHIDMAH ACADEMY
FOR THE YEAR ENDED 31 MARCH 2019
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The financial statements have been compiled in accordance with the general directions given by the Charity Commission and with the Statements of recommended Practice.

a. Basis of Accounting

The accounts have been prepared under the historical cost convention of accounting.

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donations are recorded on a receipt basis.

d. Depreciation

No Depreciation to be charged on Fixtures and Fittings and Building Construction.

2. FIXED ASSETS

	Fixtures fittings	Computer Equipment's	Total Cost
	£	£	£
At 1 April 2018	3,845	1,265	5,110
DEPRECIATION	0	0	0
At 1 April 2018	3,845	1,265	5,110
Charge for the year	0	0	0
At 31 March 2019	0	0	0
NET BOOK VALUE	3,845	1,265	5,110
At 1 April 2018			
At 31 March 2019	<u>3,845</u>	<u>1,265</u>	<u>5,110</u>