

THE STOKE HEATH COMMUNITY CENTRE LIMITED
(A Company Limited by Guarantee with no share capital)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2019

CONTENTS:	PAGE:
Company Information	1
Directors' Financial Report	2
Directors' Report	3
Examiners' Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statement	7 – 10

THE STOKE HEATH COMMUNITY CENTRE LIMITED
(A Company Limited by Guarantee with no share capital)

Legal and Administrative Information for the Year Ended 31 March 2019

REGISTERED COMPANY NUMBER:
3302167

DIRECTORS / TRUSTEES:
Debora Hill
Faye Elizabeth Powell Kaczur
Edwina Jones

COMPANY SECRETARY:
Debora Hill

REGISTERED OFFICE:
Stoke Heath Community Centre
14 Burroughs Close
Liberty Park
Stoke Heath
Coventry
CV2 3QH

REGISTERED CHARITY NUMBER
1069451

INDEPENDENT EXAMINERS:
KC & Co
314 Walsgrave Road
Coventry
CV2 4BL

SOLICITORS
Rotherham & Co
8 & 9 The Quadrant
Coventry
CV1 2EG

THE STOKE HEATH COMMUNITY CENTRE LIMITED
(A Company Limited by Guarantee with no share capital)

DIRECTORS' FINANCIAL REPORT
FOR THE YEAR ENDED 31st MARCH 2019

The directors submit their annual report along with the financial statements of the company for the year ended 31 March 2019. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in October 2000 revised in March 2005 in preparing the annual report and financial statements. This report has also been prepared in accordance with special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for Smaller Entities, also with the accounting policies set out on page 7, and comply with other applicable accounting standards.

The charity is a Limited Company by Guarantee, which is governed by a Memorandum and Articles of Association.

The Stoke Heath Community Centre Limited became incorporated in England and Wales under company number 3302167 on 14th January 1997. The centre became a registered charity under the number of 1069451 on 7th May 1998.

Objective

The objective of the company is to act as a community centre for the Stoke Heath area of Coventry.

Organisation

The directors who have served during the year and since the year end are set out on page 1.

The directors have ultimate control over all the affairs of the organisation. Staff of The Stoke Heath Community Centre Limited, waged or unwaged, report to the manager who in turn reports to the directors. The directors meet on a regular basis.

Achievements and Performance

During the year, the company has raised £41776 (2018 - £40327) with the major portions coming from room hire. The expenditure was £40985 (2018 - £44407), with the main expense being salaries which have been prudently reduced.

Reserves Policy

The directors have reviewed the reserves of the charitable company. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The review concluded that to allow the charitable company to be managed efficiently and to provide for uninterrupted services, a general reserve equivalent to 6 months operating should be achieved.

On Behalf of the Board:

..........

— DIRECTOR

..... — DIRECTOR

THE STOKE HEATH COMMUNITY CENTRE LIMITED
(A Company Limited by Guarantee with no share capital)

DIRECTORS' REPORT

FOR THE YEAR ENDED 31st MARCH 2019

Risk Management

The directors conduct its own review of major risks to which the centre is exposed. These procedures are periodically reviewed to ensure that they still meet the needs of the charitable company and are as follow:

An annual review of the risks which the charitable company face;
the establishment of system and procedures to mitigate those risks identified;
the implementation of procedure designed to minimise any potential impact on the charitable company should any of those risks materialise.

Directors' responsibilities in relation to the financial statement

The law applicable to companies and charities in England and Wales requires the directors to prepare financial statements for the financial year that shows a true and fair view of the company's financial activities during the year and to its financial position at the year end. In preparing financial statements the trustees should follow best practise and:


select suitable accounting policies and then apply consistently;
make judgements and estimates that are reasonable and prudent;
prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ensure that the financial statements comply with applicable accounting standards. They are also responsible for safe guarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

K C & Co have expressed their willingness to continue as examiners and a resolution for their re-appointment will be proposed at the forthcoming annual general meeting.

Approved by the directors trustees and signed on its behalf by:

.......... – DIRECTOR – DIRECTOR

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE STOKE HEATH COMMUNITY CENTRE LIMITED

YEAR ENDED 31st MARCH 2019

I report on the accounts of the Trust for the year ended 31st March 2019, which are set out on pages 1 to 10.

Responsibilities and basis of report

As the charity trustees of the company (and also its director for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Clive B. Johnson
Fellow Association of International Accountants
Fellow Chartered Institute of Bankers
KC & Co
314 Walsgrave Road
Coventry

THE STOKE HEATH COMMUNITY CENTRE LIMITED
(A Company Limited by Guarantee with no share capital)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019

Income and Expenditure	Notes	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Incoming Resources					
General Income		41,776		41,776	40,327
Restricted Grants					
Total Incoming Resources		<u>41,776</u>		<u>41,776</u>	<u>40,327</u>
Resources Expended					
Direct Charitable Expenditure	3	31,961		31,961	36,999
Management and Administration	4	9,144		9,144	7,408
Total Resources Expended		<u>41,105</u>		<u>41,105</u>	<u>44,407</u>
Net Income for the year		<u>671</u>		<u>671</u>	<u>(4,080)</u>
Funds Balance					
Brought forward		20,429		20,429	260,005
Funds Transfer					
Net Income for the year		<u>671</u>		<u>671</u>	<u>(4,080)</u>
		21,100		21,100	255,925
Payments to Acquire Fixed Assets					
Amounts written off fixed assets to reflect new valuation					235,496
Funds Balance Carried Forward		<u>21,100</u>		<u>21,100</u>	<u>20,429</u>

THE STOKE HEATH COMMUNITY CENTRE LIMITED
(A Company Limited by Guarantee with no share capital)

BALANCE SHEET
AS AT 31 MARCH 2019

		2019		2018	
	Note	£	£	£	£
Fixed Assets					
Property, plant and equipment	8		16,311		17,128
Current Assets					
Debtors	6	605		818	
Cash at bank and in hand	7	5,264		3,368	
		<u>5,869</u>		<u>4,186</u>	
Current Liabilities					
Amounts falling due within 1 year	5	<u>1,080</u>		<u>885</u>	
Net Current Assets/Liabilities			<u>4,789</u>		<u>3,301</u>
Total Assets Less Current Liabilities			<u><u>21,100</u></u>		<u><u>20,429</u></u>
Represented By:					
Funds	9		<u>21,100</u>		<u>20,429</u>
			<u><u>21,100</u></u>		<u><u>20,429</u></u>

0

For the year ending 31st March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the Small companies regime within Part 15 of the Companies Act 2006. Approved by the Trustees on.....and signed on its behalf.

.....

THE STOKE HEATH COMMUNITY CENTRE LIMITED
(A Company Limited by Guarantee with no share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting Policies

a) The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015. The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A. The financial statements are prepared on a going concern basis under the historical convention (modified to include certain items at fair value). The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

b) The charity is a company limited by guarantee. The directors of the company are also trustees and are named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per director of the company.

c) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

d) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

e) Incoming resources from investments is included when receivable.

f) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

g) Resources expended are allocated to the particular activity where the cost relates directly to the activity.

h) Depreciation is provided at rates calculated to write off the cost of each asset less any residual value over its expected useful life as follows: Fixture & Fittings – 25% reducing balance

i) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

THE STOKE HEATH COMMUNITY CENTRE LIMITED
(A Company Limited by Guarantee with no share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

2 Taxation

As a charity, The Stoke Heath Community Centre Limited is exempt from corporation tax on income and gains falling within section 505 of the Taxation and chargeable Gains Act 1992 to the extent 'that these are applied to its charitable objects.

3 Direct Charitable Expenditure

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
Salaries and NIC	17,260		17,260	21,220
Ground Rent	3,430		3,430	3,808
Heat and Light	6,806		6,806	5,889
Telephone and Internet	3,400		3,400	2,998
Post and Stationery	191		191	392
Volunteer Expenses	0		0	27
Activities	57		57	1,575
Depreciation	817		817	1,090
	<u>31,961</u>		<u>31,961</u>	<u>36,999</u>

4 Management & Administration

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
Commissions	0			0
Repairs & Renewals	4,266		4,266	2,941
Cleaning	1,511		1,511	1,290
Security Costs	0		0	
Subscriptions and Licences	545		545	781
Insurance	1,815		1,815	1,598
Accountancy	816		816	696
Bank Charges	108		108	0
Miscellaneous	83		83	102
	<u>9,144</u>		<u>9,144</u>	<u>7,408</u>

THE STOKE HEATH COMMUNITY CENTRE LIMITED
(A Company Limited by Guarantee with no share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

5 Creditors

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
Accountancy	816		816	696
Social Security & Payroll	264		264	188
Centre refurbishment			0	0
	<u>1,080</u>	<u>0</u>	<u>1,080</u>	<u>884</u>

6 Debtors

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
Room Hire	605		605	818
	<u>605</u>		<u>605</u>	<u>818</u>

7 Cash at Bank and in Hand

	Total 2019	Total 2018
	£	£
Natwest General Account	4,603	2,519
Natwest Grants Account	611	799
Petty Cash	50	50
	<u>5,264</u>	<u>3,368</u>

THE STOKE HEATH COMMUNITY CENTRE LIMITED
(A Company Limited by Guarantee with no share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

8 Tangible Fixed Assets

	Community Centre £	Furniture & Fittings £	Kitchen Fittings & Equipment £	Total £
Cost				
As at 1 April 2018	13,860	13,897	23,363	51,120
Additions				0
As at 31 March 2019	<u>13,860</u>	<u>13,897</u>	<u>23,363</u>	<u>51,120</u>
Depreciation				
As at 1 April 2018	0	11,940	22,052	33,992
Charge for the Year		489	328	817
Revaluation				
As at 31 March 2019		<u>12,429</u>	<u>22,380</u>	<u>34,809</u>
Net Book Value				
As at 31 March 2018	<u>13,860</u>	<u>1,957</u>	<u>1,311</u>	<u>17,128</u>
As at 31 March 2019	<u>13,860</u>	<u>1,468</u>	<u>983</u>	<u>16,311</u>

9 Funds

	Total 2019 £	Total 2018 £
Unrestricted Funds	21,100	20,429
	<u>21,100</u>	<u>20,429</u>