

Charity Registration No. 1149396

Company Registration No. 05005063 (England and Wales)

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	B Bollans A Davies K Hollis R Williamson	(Appointed 24 April 2018)
Charity number	1149396	
Company number	05005063	
Registered office	St Nicolas Park Clinic Windermere Avenue Nuneaton Warwickshire CV11 6HH	
Independent examiner	Baldwins Audit Services Bank House 8 Cherry Street Birmingham B2 5AL	
Bankers	Co-operative Bank New Century Way Nuneaton Warwickshire Natwest Bank 1 Market Place Nuneaton Warwickshire	

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 22

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2019

The trustees present their report and financial statements for the year ended 31 March 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are as follows:

To promote and protect the physical and mental health of the inhabitants of Nuneaton and Bedworth and the surrounding areas in such ways that the trustees see fit, in particular but not exclusively through the provision of classes and workshops to promote good health.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Details of significant activities for achieving objectives

Nuneaton and Bedworth Healthy Living Network's (HLN) objective is to work with disadvantaged communities and tackle health inequalities by delivering local solutions to local problems. We have worked in Nuneaton & Bedworth wards including Abbey, Bar Pool, Bede, Camp Hill and Wembrook, North Warwickshire including Arley, Atherstone, Baddersley, Coleshill, Dordon and Polesworth and Rugby.

Our Ediblelinks project funded by Big Lottery and WRAP has improved access for people experiencing food poverty via third sector and public agency referrals or through Honesty Shops. We have supplied food to community groups throughout Nuneaton, Bedworth, North Warwickshire and Rugby.

During the year we have delivered healthy eating projects for low income families; luncheon clubs; honesty shops; falls prevention and social activities for older and vulnerable people; affordable, beginners physical activity classes for people on low incomes; accredited first aid and food hygiene training; food skills including cookery lessons, budgeting and shopping; health checks making referrals to help improve lifestyles and to GPs with health concerns.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Peoples Pantry (Social Eating) (ongoing) – Held at Newtown Centre, Wembrook Community Centre (now ended), Stockingford Community Centre in Nuneaton, Bedworth Methodist Church and Atherstone in North Warwickshire where older people, carers, people with learning and physical disabilities, young families access health and well being activities built around sharing a meal. These sessions have helped reduce feelings of isolation, remove some of the burdens faced by carers and improve mobility, increasing their sense of wellbeing and confidence as a result. Services provided include a healthy hot meal, foot care, general exercise, Tai Chi, Zumba, crèche, honesty shop, computer training and access to other service providers.

HLN partnership working continues to grow and strengthen in light of austerity measures. Working collaboratively enables statutory sector partners a platform to work with hard to reach groups we have engaged, adding value to all services.

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

Service accessed	Bedworth	Newtown	Stockingford	Wembrook	Atherstone
Beneficiaries	98	213	164	136	53
Healthy Meal	71	89	41	58	53
Tea & Chat	61	84			
Exercise	11	39	37	34	
Honesty Shop	48	127	50	89	
Stay & Play			71		
Foot care		16			
Crafts	11	10			
Bingo/quiz	52	52			

NHS Warwickshire North CCG, (ongoing) - Attended 101 events, 2256 health checks carried out, 932 pledges to change one thing to improve health, identified 240 with high blood pressure and 76 people at risk of developing diabetes.

Big Lottery Fund Grant (ongoing) – Volunteers Important People (VIPs) 4 Community Life - £346,221 secured for a 4 year project which began January 2016 with the aim of building on volunteer involvement to increase the reach of HLN.

Ediblelinks (ongoing) - A community food redistribution partnership supported with fresh and ambient food by online supermarket Ocado and Aldi. Based in North Warwickshire but supporting disadvantaged areas across the whole of Warwickshire and wider. 172 beneficiary groups supporting over 11,143 people

Big Lottery Fund Grant – Ediblelinks (ongoing) -£484,103 for 3 years funding to support and develop the project, including the transition to self sufficiency.

Big Lottery Building Connections – North Warwickshire Peoples Pantry (ongoing) – £87,752 funding for 2 years 3 months. Established lunch clubs in Atherstone, Coleshill and Polesworth with 52 participants attending.

WRAP, Food Waste Reduction Fund (ongoing) – 67,780 for 12 month project resulted in the distribution of over 140 extra tonnes of supermarket surplus food that may have gone to landfill, in addition to increasing the number of community groups and schools benefitting from the service.

People Health Trust – Newtown Community Café (ended) – 162 beneficiaries attended, 84% reported feeling more confident and 75% less socially isolated.

BRANCAB, Breakthrough (ended) – Cookery skills programme in Nuneaton, Bedworth and North Warwickshire.

CHAW (ended) – Resulted in 5 sustainable new community activities, 329 participants, 33 volunteers, 58 people with improved skills through training and 8 new community partnerships.

NBBC Peoples Pantry (ended) – Stay, play and eat session attended by 128 participants and 4 volunteers.

NW Cookery (ended) – 46 cookery skills sessions delivered in North Warwickshire.

HTC (ended) – Exercise and luncheon club at Wembrook Community Centre, 39 participants attended a weekly lunch club, 60 honesty shops and 20 exercise sessions.

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Outcome Target	Result
Older people with learning and physical disabilities will be less isolated as a result of participating in regular social activities.	25 people with learning and physical disabilities attend a weekly physical activity class and 15 report making new friends, 13 have improved WEMWBS score
	71 older people have started using the social eating projects. 39 report improvement in companionship score
	49 beneficiaries report using additional community activities
	57 beneficiaries have improved their WEMWBS score
	60 beneficiaries have improved their companionship score
	8 people have completed case studies demonstrating how they feel their lives have improved
Through participation in community activities, parents will improve physical and psychological wellbeing of themselves and their families, increasing family resilience.	79 families attend family sessions with activities including stay and play, rhyme time, community cafe. 54 new families during the year. 69 parent beneficiaries have improved their WEMWBS score
	38 beneficiaries increased their weekly physical activity, 23 new beneficiaries during this reporting period. 35 parents also reported increases in family physical activity
	We have supported 381 families to date, including 163 this year in or at risk of financial crisis. 32 families with family/parenting support needs. 375 attending family sessions report improved capability to cope with challenging family situations

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Outcome Target	Result
Project volunteers gain confidence and skills increasing their ability to take up new educational or employment opportunities	53 active volunteers during the year, recruited 27 new volunteers
	Using WEMWEBS score 24 volunteers report feeling more confident
	To date 72 volunteers reported an increase in their skills
	2 volunteers completed Food Hygiene training
	1 volunteer completed Safeguarding training
	1 volunteer completed Diabetes Awareness training
	1 volunteer completed First Aid training
	6 volunteers improved their food skills
	4 in year one, 5 in year 2 plus 2018:-
	2 volunteers went on to further training
	2 volunteers entered full time employment.
	5 volunteers entered part time employment
Volunteers and service users increase healthier food choices and home cooking as a result of improved food skills, knowledge and experience.	78 beneficiary families, 41 volunteers and 89 other service users report an increased awareness of healthy diet to date
	64 beneficiary families reported feeling better able to produce a balanced meal
	163 families report improved access to healthier food
	216 Older people report improved access to healthier food
	160 beneficiary families report making improvement to whole family diet
	98 beneficiaries report changing eating habits resulting in physical improvements such as losing weight and reduced medication

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

Volunteers

During the year the charity recruited, trained and supported volunteers who assisted across the range of activities the Healthy Living Network has delivered. Without volunteers much of our work would not have been achievable. We estimate the financial value of our volunteers time equates to £106,364 (based upon an hourly rate of £11.09 for volunteer time WCAVA).

HLN have also benefitted from approximately 770 hours of volunteer time secured with Caterpillar, Coventry Building Society, Marks & Spencer, MOD, Siemens, Driving Standards Agency and other Civil Service departments during the last 12 months. This has added value to Ediblelinks activities, supporting our wider work and widening our impact. On the basis of £11.09 per hour this has a value of over £8,500.

The Board of Trustees would like to thank all of staff and volunteers for their commitment and hard work.

Achievements and performance

Financial review

During the year Nuneaton and Bedworth Healthy Living Network have continued to successfully secure grant funding and have increased donations. We continue to seek external funds and explore a range of options to achieve a sustainable future.

The Statement of Financial Activities shows net incoming resources of £161,366. Total reserves at 31st March 2019 were £231,487 of which £90,695 relates to unrestricted and designated funds.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserves policy

General reserves are needed to bridge the gap between spending and receiving resources, the current general reserve is £34,027.

It is the aim of the charity as per the Charity Commissions guidelines to maintain a designated contingency fund at a level which equates to no less than 3 month's expenditure. This provides sufficient funds to cover management, administration and support costs. The contingency fund amounted to £26,941 which represents approximately 3 months revenue expenditure.

The Reserves policy is monitored and reviewed annually by the Board of Trustees.

Investment policy

Any surplus funds are placed on a short term deposit.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee, the guarantors being the members, who are the directors, and is governed by the Memorandum and Articles of Association.

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

B Bollans

(Appointed 24 April 2018)

A Davies

K Hollis

R Williamson

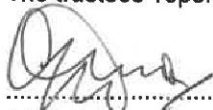
Trustees are already familiar with the practical work of the charity.

The induction process for any newly appointed trustee comprises of an initial meeting with the Chairman of the Board followed by a series of meetings with other trustees. New trustees are also given a history of the charity, copy of Board minutes, recent accounts, annual reports, a copy of the Memorandum and Articles of Association and a copy of the Charity Commission Guidance "The essential Trustee".

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Any major decisions involving the charity are brought before the Trustees by the management.

The trustees' report was approved by the Board of Trustees.



A Davies

Trustee

Dated: 23/12/2019.

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

I report to the trustees on my examination of the financial statements of Nuneaton & Bedworth Healthy Living Network Ltd (the charity) for the year ended 31 March 2019.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Anderson FCA
Baldwins Audit Services

Bank House
8 Cherry Street
Birmingham
B2 5AL

Dated: 23/12/2019

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

	Notes	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
<u>Income from:</u>					
Donations and legacies	3	83,262	3,963	87,225	50,852
Charitable activities	4	121,839	363,442	485,281	331,082
Total income		205,101	367,405	572,506	381,934
<u>Expenditure on:</u>					
Charitable activities	5	133,824	277,316	411,140	372,307
Net incoming resources before transfers		71,277	90,089	161,366	9,627
Gross transfers between funds		(970)	970	-	-
Net income for the year/ Net movement in funds		70,307	91,059	161,366	9,627
Fund balances at 1 April 2018		20,388	49,733	70,121	60,494
Fund balances at 31 March 2019		90,695	140,792	231,487	70,121

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	9		21,658		203
Current assets					
Debtors	10	35,006		50,061	
Cash at bank and in hand		190,912		108,987	
		<u>225,918</u>		<u>159,048</u>	
Creditors: amounts falling due within one year	11	(16,089)		(89,130)	
Net current assets			209,829		69,918
Total assets less current liabilities			<u>231,487</u>		<u>70,121</u>
Income funds					
Restricted funds	14		140,792		49,733
Unrestricted funds - general					
Designated funds	13	56,668		18,057	
General unrestricted funds		<u>34,027</u>		<u>2,331</u>	
			90,695		20,388
			<u>231,487</u>		<u>70,121</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2019.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23/12/2019


A Davies

Trustee

Company Registration No. 05005063

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Cash flows from operating activities					
Cash generated from operations			110,599		51,136
Investing activities					
Purchase of tangible fixed assets		(28,674)		-	
Net cash used in investing activities			(28,674)		-
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			81,925		51,136
Cash and cash equivalents at beginning of year			108,987		57,851
Cash and cash equivalents at end of year			190,912		108,987

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Charity information

Nuneaton & Bedworth Healthy Living Network Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is St Nicolas Park Clinic, Windermere Avenue, Nuneaton, Warwickshire, CV11 6HH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

These are unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

Volunteers and donated goods and services

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Goods donated and held as stock for distribution by the charity, including food items donated to the food bank amounted to £61,717, are recognised within voluntary income only when distributed, with an equivalent amount being included as resources expended.

The company occupies accommodation provided by NHS Warwickshire. This accommodation is provided free of charge at a value of approximately £4,000 per year.

The company's IT service is provided by NHS Warwickshire. This service is provided free of charge at a value of approximately £800 per year.

The company's payroll function is performed by Nuneaton and Bedworth Borough Council free of charge with a value of approximately £1,000 per year.

The company occupies a warehouse free of charge at a value of approximately £12,000 per year.

Ocado donated the use of 2 vans including servicing and insurance during the year free of charge at a value of approximately £29,350.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

The Resources expended are allocated to the particular activity where the cost relate directly to that activity. Where costs are attributable to more than one activity, they have been apportioned across the costs categories on a basis consistent with the use of these resources.

Charitable expenditure

Comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that relate directly to an activity and those of an indirect nature necessary to support them.

Governance costs

Include costs associated with meeting the constitutional and statutory requirements of the charitable company and include the accountancy fees and costs associated with the strategic management of the charitable company.

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. All additions greater than £500 are capitalised and brought into account in accordance with normal accounting practice.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Employees can contribute to the Warwickshire Pension Fund, a multi-employer defined scheme administered for the benefit of Local Authorities and other bodies which is managed in accordance with the Local Government Pension Scheme Regulations 1997 (as amended). Past and present employees are covered by the provisions of the Warwickshire Pension Fund. The trustees are unable to confirm the charity's share of the underlying assets and liabilities of the Warwickshire Pension Fund and therefore the Scheme is accounted for as a defined contribution scheme with the costs equal to the contributions made for the accounting period.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

3 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Donations and gifts	83,262	3,963	87,225	50,852
For the year ended 31 March 2018	50,852	-	-	50,852
Donations and gifts				
Gifts in Kind	47,150	-	47,150	44,217
Other donations	36,112	-	36,112	6,635
Other	-	3,963	3,963	-
	83,262	3,963	87,225	50,852

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

4 Charitable activities

	2019 £	2018 £
Warwickshire County Council	62,752	56,545
Nuneaton and Bedworth Borough Council	10,963	16,984
WCAVA	9,000	-
Other income (see below)	84,706	105,446
North Warwickshire Borough Council	20,521	45,600
Peoples Health Trust	7,132	26,156
Marks and Spencer	500	-
Big Lottery Fund Grant	248,348	80,351
Wrap	41,359	-
	<u>485,281</u>	<u>331,082</u>
Analysis by fund		
Unrestricted funds - general	121,839	109,061
Restricted funds	363,442	222,021
	<u>485,281</u>	<u>331,082</u>
Breakdown of other income		
29th May 1961	-	4,000
NHS Warwickshire	-	6,084
BRANCAB	4,000	8,000
General	16,928	23,558
Foodbank donations	61,717	63,804
DESMOND	2,061	-
	<u>84,706</u>	<u>105,446</u>

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

5 Charitable activities

	2019 £	2018 £
Staff costs	121,890	111,837
Depreciation and impairment	7,219	67
Food bank donations given away	61,717	63,804
Project costs	16,558	11,516
Rent (gift in kind)	16,000	18,850
Training and recruitment	954	1,440
Travelling expenses	13,365	12,687
Sessional workers	6,379	4,521
Room hire and refreshments	9,910	15,128
Telephone	2,997	2,285
Printing, postage and stationery	2,260	1,092
Repairs and renewals (including uniforms)	8,069	4,024
IT (gift in kind)	800	800
Transport (gift in kind)	29,350	19,567
Heat and light	3,550	4,941
Sundry	4,771	-
Bank charges	119	-
	<u>305,908</u>	<u>272,559</u>
Share of support costs (see note 6)	102,648	96,355
Share of governance costs (see note 6)	2,584	3,393
	<u>411,140</u>	<u>372,307</u>
Analysis by fund		
Unrestricted funds - general	133,824	157,417
Restricted funds	277,316	214,890
	<u>411,140</u>	<u>372,307</u>

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

6 Support costs

	Support costs	Governance costs	2019	2018
	£	£	£	£
Staff costs	98,754	-	98,754	93,207
Insurance	2,853	-	2,853	1,865
Miscellaneous expenses	1,041	-	1,041	1,283
Legal and professional	-	1,584	1,584	1,560
Payroll	-	1,000	1,000	1,000
Directors indemnity insurance	-	-	-	833
	<u>102,648</u>	<u>2,584</u>	<u>105,232</u>	<u>99,748</u>
Analysed between				
Charitable activities	<u>102,648</u>	<u>2,584</u>	<u>105,232</u>	<u>99,748</u>

Governance costs includes payments to the Independent Examiner of £1,200 (2018- £1,200) for examiners fees.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the year.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2019 Number	2018 Number
	<u>13</u>	<u>6</u>
Employment costs	2019 £	2018 £
Wages and salaries	188,852	176,492
Other pension costs	31,792	28,552
	<u>220,644</u>	<u>205,044</u>

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

9 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
Cost			
At 1 April 2018	-	21,622	21,622
Additions	20,623	8,051	28,674
At 31 March 2019	20,623	29,673	50,296
Depreciation and impairment			
At 1 April 2018	-	21,419	21,419
Depreciation charged in the year	5,156	2,063	7,219
At 31 March 2019	5,156	23,482	28,638
Carrying amount			
At 31 March 2019	15,467	6,191	21,658
At 31 March 2018	-	203	203

10 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	32,654	49,574
Prepayments and accrued income	2,352	487
	35,006	50,061

11 Creditors: amounts falling due within one year

	Notes	2019 £	2018 £
Deferred income	12	-	30,000
Accruals		16,089	59,130
		16,089	89,130

12 Deferred income

	2019 £	2018 £
Deferred income - payments received on account for performance related grants	-	30,000

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2018	Incoming resources	Movement in funds		Balance at 31 March 2019
	£	£	Resources expended	Transfers	£
			£	£	
Contingency	17,853	-	-	9,088	26,941
Peoples Pantry	50	16,928	(2,523)	(9,088)	5,367
# Onething	154	32,752	(8,546)	-	24,360
	<u>18,057</u>	<u>49,680</u>	<u>(11,069)</u>	<u>-</u>	<u>56,668</u>

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2018	Incoming resources	Movement in funds		Balance at 31 March 2019
	£	£	Resources expended	Transfers	£
			£	£	
Redundancy	29,910	-	-	970	30,880
Big Lottery Fund Grant - Volunteers					
Important People (VIPs)	3,480	82,046	(77,040)	-	8,486
Peoples Health Trust - Newtown					
Community Cafe	3,466	7,132	(10,598)	-	-
BRANCAB, Breakthrough	-	4,000	(4,000)	-	-
CHAW	6,284	11,029	(17,313)	-	-
Ediblelinks	2,766	44,862	(29,558)	-	18,070
NBBC - Peoples Pantry	3,128	-	(3,128)	-	-
NW Cookery	699	1,675	(2,374)	-	-
HTC	-	9,000	(9,000)	-	-
Big Lottery Fund Grant - Ediblelinks	-	147,243	(83,146)	-	64,097
Big Lottery Building Connections -					
NW Peoples Pantry	-	19,059	(17,459)	-	1,600
WRAP - Food Waste Reduction					
Fund	-	41,359	(23,700)	-	17,659
	<u>49,733</u>	<u>367,405</u>	<u>(277,316)</u>	<u>970</u>	<u>140,792</u>

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

14 Restricted funds

(Continued)

Purpose of designated funds

Contingency - Fund to cover the costs of dissolution should sufficient funding not be forthcoming for the charity to continue to provide normal levels of service.

NBBC Peoples Pantry - Weekly honesty shops and lunch clubs providing access to affordable food for low income families and older vulnerable people.

NHS Warwickshire North CCG, # Onething - Encourages people to think about just one thing they could change in their life to be a little healthier and then make a pledge to make the change.

Purpose of restricted funds

Redundancy - Funds to cover the costs of staff redundancy.

Big Lottery Fund Grant, Volunteers Important People (VIPs) 4 Community Life - Recruitment of volunteers to enable HLN to work with additional beneficiaries from disadvantaged areas.

Big Lottery Fund Grant, Ediblelinks - supporting the Ediblelinks project to become self-sustainable.

Big Lottery Building Connections, Peoples Pantry NW - Introduce luncheon clubs to North Warwickshire.

WRAP, Food Waste Reduction Fund - Increase the distribution of food that would otherwise go to landfill.

PHT Newtown Community Café - A community café to support local people to reduce the barriers and increase their wellbeing, in particular issues relating to loneliness, food availability, affordability, skills and culture and mental wellbeing. Providing skills development, volunteering opportunities and low-cost healthy eating options.

BRANCAB - Breakthrough - Cookery skills programme in Nuneaton, Bedworth and North Warwickshire.

Ediblelinks - Cross-sector, cross boundary, multi-partnership programme seeking to address food poverty and diet related ill health with a scalable, long term sustainable solution.

NBBC Peoples Pantry - Improving access to healthy food through Healthy Cook & Eat Café for residents of Abbey and Wembrook.

NW Cookery - Cookery skills course throughout North Warwickshire.

CHAW - Development of Health and Wellbeing Hubs in North Warwickshire.

HTC - To contribute towards achieving HTC priorities of increasing opportunities for employment & skills; increasing aspirations & community wellbeing and counteracting poverty via luncheon clubs, honesty shops and exercise sessions.

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

15 Analysis of net assets between funds

	General 2019 £	Restricted 2019 £	Total 2019 £	Total 2018 £
Fund balances at 31 March 2019 are represented by:				
Tangible assets	152	21,506	21,658	203
Current assets/(liabilities)	90,543	119,286	209,829	69,918
	<u>90,695</u>	<u>140,792</u>	<u>231,487</u>	<u>70,121</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2018 - none).