

COMPANY REGISTRATION NUMBER: 6469080

CHARITY REGISTRATION NUMBER: 1124082

**Give a Future
Company Limited by Guarantee
Unaudited Financial Statements
31 January 2019**

COMPLETE ACCOUNTING SOLUTIONS

Chartered Certified Accountants

727-729 High Road

London

N12 0BP

Give a Future
Company Limited by Guarantee
Financial Statements
Year ended 31 January 2019

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Give a Future
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 January 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2019.

Reference and administrative details

Registered charity name	Give a Future
Charity registration number	1124082
Company registration number	6469080
Principal office and registered office	Leyhouse Old Hollow Worth Crawley RH10 4TA

The trustees

A Calice
M Ferrario
S Calice
S Ferrario
A Von Wedel
S Von Pongrasz

Company secretary S Calice

Independent examiner Complete Accounting Solutions
727-729 High Road
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Structure, governance and management

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity and membership of the Board of Trustees is governed by the Memorandum and Articles of Association.

Objectives and activities

The objects of the charity are to advance life and help young people and women in Ethiopia, including:
- the provision of care homes and orphanages - the provision of educational facilities- the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their condition of life, and - providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Give a Future

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2019

Achievements and performance

Give A Future provides education and economic development to children and women in Addis Ababa, Ethiopia in order to change communities for the future. We believe that an education and access to credit change communities sustainably forever, as knowledge and expertise cannot ever be taken away from you and access to credit is what is needed in developing countries. We make sure that every single child and woman gets a job to then change their and their families' future forever.

We currently run:

- 1) Several group homes for altogether 30 orphans
- 2) A scholarship program for 200 children, mainly girls from senior school to university
- 3) One year payment for 500 families to pay necessary supplies to send their children to good government schools
- 4) A vocational training program for 200 young adults
- 5) A business training centre and micro-finance program for 1,000 women
- 6) Community programs
- 7) A social enterprise called Lalibella-Made in Africa where we produce fashion and home accessories in Africa and sell them in the UK to make money for Give A Future.

Financial review

The charity relies on donors whose support is valued. The charity raised £205,178 (2018 : £277,891) during the year under review. The charity made donations totalling £198,869 (2018 : £299,481) in accordance with its aims and objectives

Plans for future periods

Give A Future will expand the scholarship fund as much as possible, depending on the levels of fund raising. We understood after 12 years of running programmes in Africa, that scholarships for the high achieving students are the quickest and most effective way to bring about change. Giving access to credit to women is another area we are focusing on very successfully and will expand this when possible.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Give a Future

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2019

The trustees' annual report was approved on 25-10-19 and signed on behalf of the board of trustees by:



S Ferrario
Trustee

Give a Future

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Give a Future

Year ended 31 January 2019

I report to the trustees on my examination of the financial statements of Give a Future ('the charity') for the year ended 31 January 2019.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Complete Accounting Solutions
Independent Examiner

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Give a Future
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 January 2019

		2019		2018
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	205,178	205,178	277,891
Total income		<u>205,178</u>	<u>205,178</u>	<u>277,891</u>
Expenditure				
Expenditure on charitable activities	6,7	207,490	207,490	305,294
Total expenditure		<u>207,490</u>	<u>207,490</u>	<u>305,294</u>
Net expenditure and net movement in funds		<u>(2,312)</u>	<u>(2,312)</u>	<u>(27,403)</u>
Reconciliation of funds				
Total funds brought forward		40,831	40,831	68,234
Total funds carried forward		<u>38,519</u>	<u>38,519</u>	<u>40,831</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

Give a Future
Company Limited by Guarantee
Statement of Financial Position
31 January 2019

	Note	2019 £	£	2018 £
Fixed assets				
Investments	10		4	—
Current assets				
Debtors	11	8,209		5,483
Cash at bank and in hand		<u>30,306</u>		<u>35,348</u>
		38,515		40,831
Net current assets			38,515	40,831
Total assets less current liabilities			38,519	40,831
Funds of the charity				
Unrestricted funds			38,519	40,831
Total charity funds	12		38,519	40,831

For the year ending 31 January 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25.10.19, and are signed on behalf of the board by:



S Ferrario
Trustee

The notes on pages 7 to 10 form part of these financial statements.

Give a Future
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 January 2019

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Leyhouse, Old Hollow, Worth, Crawley, RH10 4TA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Such income is only deferred if the donor has requested the amount to be allocated for specific projects, in which case it is allocated to the financial year in which the project takes place.

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Resources explained

All expenditure is accounted for on an accruals basis as a liability is incurred and has been classified under headings that aggregate all costs related to the category.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

No significant judgements have had to be made by the directors in preparing these financial statements.

Give a Future
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 January 2019

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities and events.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

4. Limited by guarantee

The company is limited by guarantee and the liability of the members is limited. In the case of a winding up, no member is entitled to any property remaining in the company.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Donations				
Donations received	205,178	205,178	277,891	277,891

Give a Future
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 January 2019

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Support costs	198,869	198,869	299,481	299,481
Support costs	8,621	8,621	5,813	5,813
	<u>207,490</u>	<u>207,490</u>	<u>305,294</u>	<u>305,294</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2019 £	Total fund 2018 £
Support costs	£ 198,869	£ 8,621	£ 207,490	£ 305,294
	<u>198,869</u>	<u>8,621</u>	<u>207,490</u>	<u>305,294</u>

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019	2018
	£	£

The average head count of employees during the year was Nil (2018: Nil).

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees during the year.

10. Investments

	Shares in group undertakings £
Cost or valuation	
At 1 February 2018	—
Additions	<u>4</u>
At 31 January 2019	<u>4</u>
Impairment	
At 1 February 2018 and 31 January 2019	<u>—</u>
Carrying amount	
At 31 January 2019	<u>4</u>
At 31 January 2018	<u>—</u>

Give a Future
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 January 2019

10. Investments *(continued)*

The above represents a 100% investment in Lalibella Limited.

11. Debtors

	2019	2018
	£	£
Amounts owed by group undertakings	<u>8,209</u>	<u>5,483</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 February 20			At 31 January 2
	18	Income	Expenditure	019
	£	£	£	£
General funds	<u>40,831</u>	<u>205,178</u>	<u>(207,490)</u>	<u>38,519</u>

Give a Future
Company Limited by Guarantee
Management Information
Year ended 31 January 2019

The following pages do not form part of the financial statements.

Give a Future
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 January 2019

	2019 £	2018 £
Income and endowments		
Donations and legacies		
Donations received	205,178	277,891
	<u>205,178</u>	<u>277,891</u>
Total income	<u>205,178</u>	<u>277,891</u>
Expenditure		
Expenditure on charitable activities		
Other motor/travel costs	159	570
Legal and professional fees	216	216
Telephone	317	25
Other costs	477	—
Grants payable	199,132	299,792
Website hosting	7,189	4,691
	<u>207,490</u>	<u>305,294</u>
Total expenditure	<u>207,490</u>	<u>305,294</u>
Net expenditure	<u>(2,312)</u>	<u>(27,403)</u>

Give a Future

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 January 2019

	2019 £	2018 £
Expenditure on charitable activities		
Support costs		
<i>Activities undertaken directly</i>		
Charitable Expenditure - Grants Payable	198,869	299,481
Support costs		
Travel costs	159	570
Justgiving	216	216
Telephone	317	25
Light and heat	477	—
Bank charges	263	311
Website hosting	7,189	4,691
	8,621	5,813
Expenditure on charitable activities	207,490	305,294