

Pitsmoor Adventure Playground

(Registered Charity No. 1156611)

Financial statements

for the year ended 31 March 2019

Contents	Page
Legal Information	2
Trustees' report	3-5
Examiner's report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the accounts	9-12

Pitsmoor Adventure Playground

Legal Information

Trustees

Yanina Koszalinski	Chair
Laura Watkins	Treasurer
Alan Hancock	
Sonam Nawaz	
Jill Portman	
Julia Sexton	
Sahra Abdi	

Registered Charity number

1156611

Registered office

C/o 122 Burngreave Road
Sheffield
S3 9DE

Independent examiner

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Bank

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Pitsmoor Adventure Playground

Trustees' report

The Trustees present their annual report and financial statements for the year ended 31 March 2019 which are also prepared to meet the requirements for a trustees' report and accounts for the Charities Act purposes.

The financial statements comply with the Charities Act 2011, the Constitution and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities.

Structure, governance and management

Pitsmoor Adventure Playground is a Charitable Incorporated Organisation (CIO) formed on 10th April 2014. Our governing document is our constitution, a CIO foundation model in which trustees are the only voting members of the charity. The initial trustees were appointed at the foundation of the charity, with additional trustees appointed by the Board of Trustees as required during the course of the year.

Trustees meet at least monthly and are responsible for the strategic direction and policy of the playground. At present there are 7 trustees of the charity. Day to day management and responsibility for all playground activities is delegated to the Playground Manager, Patrick Meleady, and Finance and Funding Manager, Fran Belbin, who are responsible for ensuring that playground activities are delivered safely and effectively with due regard to the welfare of playground users, staff and volunteers, and are compliant with the relevant legal and financial requirements.

Reserves Policy

Pitsmoor Adventure Playground's general policy is to maintain unrestricted reserves equivalent to a minimum of three months' running costs in order to bridge any funding gaps that may arise. At the end of 2017/18 our unrestricted reserves were £3,865, significantly below the level set in our policy, and we set ourselves a target of increasing reserves to £30,000 at the end of the 2018/19 financial year.

With core funding assured through grants from The National Lottery Community Fund and BBC Children in Need, we have made this a priority in 2018/19 and have been reasonably successful in securing contracts and additional work that have contributed to our unrestricted funds. Activities have included providing consultancy services and pop up play activities in other parts of the city and contracting to deliver holiday hunger and clean up initiatives as well as raising donations.

We have made significant progress towards our target with reserves at the end of 2018/19 standing at £15,834. As we are continuing to supply activities that increase our revenue we are confident of reaching the £30,000 target by the end of 2019/20.

Financial review

In 2018/19 our most significant funders have been BBC Children in Need, The National Lottery Community Fund and South Yorkshire Fire and Rescue, who have funded our staffing and running costs. Other funders have included the Graves Trust, Hallam FM, Sheffield City Council's Cohesion Fund and the local ward pot.

Total restricted income in 2018/19 was £129,245 (in addition to £56,506 brought forward from 2017/18), with £57,309 carried forward to 2019/20. We raised a total of £13,888 in unrestricted funding as above.

While we still face some challenges in increasing our reserves, we are in a strong position having grants in place from BBC Children in Need and The National Lottery Community Fund until 2021. This gives us a solid foundation upon which to extend our income generating activities and prepare for the future, further supported by a Lottery grant for organisational capacity building.

Pitsmoor Adventure Playground

Trustees' report

Public benefit statement

The trustees regularly give due consideration to the Charity Commission's guidance in deciding what activities they should undertake, by reviewing the needs of their beneficiaries, ensuring the service is fully inclusive and that no detriment or harm arises from the organisation carrying out its activities.

Achievements and performance

This has been our fifth year of independent operation and we have continued to provide a vital service and safe haven to some of the most disadvantaged and vulnerable children in the city across five sessions per week.

Memorable achievements from April 2018 to March 2019 include celebrations, such as events to launch our new pirate ship, the NHS 70th birthday, National Play Day, 250 years of the circus, Halloween, St Mikolas Day, Christmas, Burns Night, Chinese New Year, St David's and St Patrick's Day, and International Women's Day; trips out to the Emergency Services Museum, the pantomime and Heeley City Farm; and hosting visits from the Lord Mayor, Gill Furniss MP, the CEO of Museums Sheffield, Wessex Archaeology, the editor of the Sheffield Star and Paulette Edwards from BBC Radio Sheffield.

Amongst our creative and play activities we have held puppet-making and textiles workshops, painted a new mural on the back of our building, introduced new activities such as archery, cardboard maze building and a World's Strongest Child competition and had musicians perform live for the children.

We have made improvements to the site by refurbishing our under-5s area and lengthening our zipwire. The pirate ship that was built in 2017/18 was officially opened in May 2018 and is proving hugely popular with the children. We have also been recognised for our achievements in a number of ways; through positive coverage in local media (including the Burngreave Messenger, Sheffield Star and BBC Radio Sheffield); a number of staff, volunteers and children were awarded Burngreave Star Awards; and trustees and staff attended Sheffield Cathedral to be awarded the Duke of York Community Initiative award.

Active citizenship remains at the heart of what we aim to achieve, and we have continued to encourage children to play a part in building a cohesive community by keeping their playground and local area clean and tidy through litter picks; participating in community events such as the local lantern parade; and sending messages of peace to those affected by the atrocity in Christchurch. One of our regular playground users was keen to raise money for a homelessness charity and with our encouragement raised over £100 for DePaul's at our street party event in August.

We are seeing children and young people increasingly affected by poverty and exploitation, and have been working to improve our staff's knowledge and skills in supporting young people. This has involved training on knife crime and safeguarding, and strengthening our connections through partnership working with community organisations in other parts of Sheffield, including the Manor, Shiregreen and Woodthorpe. We have delivered pop up play sessions and a consultation on adventure play on the Angleton Estate, Manor, and continue to explore ways to share our knowledge and skills across Sheffield.

Over 2019/20 we plan to further extend our work via community partnerships, and believe we are strongly placed to lead on the development of play provision with the city.

Trustees' report

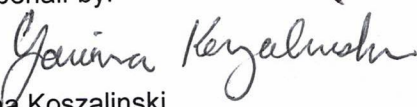
Trustees responsibilities for the financial statements

Charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- ☐ select suitable accounting policies and apply them consistently;
- ☐ make judgements and estimates that are reasonable and prudent.
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- ☐ state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report was approved by the Trustees on _____ and is signed on their behalf by:


Yanina Koszalinski
Trustee

Pitsmoor Adventure Playground

Independent Examiner's report on the Accounts of Pitsmoor Adventure Playground for the year ended 31 March 2019

I report on the accounts of the company for the year ended 31 March 2019, which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

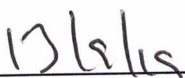
- ☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
- ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: 

Pitsmoor Adventure Playground
Statement of financial activities
(incorporating the income and expenditure account)
for the year ended 31 March 2019

		Unrestricted fund	Restricted fund	Total funds 2019	Total 2018
	Notes	£	£	£	£
Income from:					
Incoming resources from generated funds:					
Donations		5,476	-	5,476	8,146
Services		7,837	-	7,837	3,790
Other income		75	-	75	-
Incoming resources from charitable activities					
Grants	2	500	129,245	129,745	138,906
Total Incoming resources		13,888	129,245	143,133	150,842
Resources on					
Charitable activities					
	3	1,919	124,577	126,496	132,582
Total resources expended		1,919	124,577	126,496	132,582
Net (outgoing)/incoming resources		11,969	4,668	16,637	18,260
Total funds brought forward		3,865	52,641	56,506	38,246
Total funds carried forward	9	15,834	57,309	73,143	56,506

Pitsmoor Adventure Playground
Balance Sheet
as at 31 March 2019

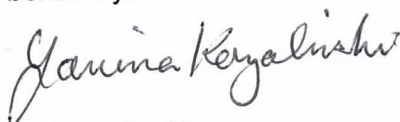
	2019 £	2018 £
Current Assets		
Balance at bank and cash	70,032	55,631
Debtors	3,386	1,140
Total current assets	<u>73,418</u>	<u>56,771</u>
Creditors	(275)	(265)
Net current assets	<u>73,143</u>	<u>56,506</u>
Total assets less current liabilities	<u>73,143</u>	<u>56,506</u>
Total net assets	<u><u>73,143</u></u>	<u><u>56,506</u></u>

Represented by:

Funds

Restricted income fund	57,309	52,641
Unrestricted income fund	15,834	3,865
	<u>73,143</u>	<u>56,506</u>

This report was approved by the Trustees on _____ and is signed on their behalf by:



Yanina Koszalinski
Trustee

Pitsmoor Adventure Playground

Notes to the financial statements for the year ended 31 March 2019

1 Accounting Policies

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Income

Grants donations and Income from charitable trading activities are recognised in full in the Statement of Financial Activities in the year in which they are received.

(c) Restricted Funds

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund together with a fair allocation of management and support costs.

(d) Unrestricted Funds

Unrestricted Funds are other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

(e) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of V.A.T. The company is not VAT registered.

Governance costs of the charity relate to the costs of running the charity such as the costs of meetings, professional costs and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification. In the opinion of the trustees all support costs relate to charitable expenditure.

(f) Tangible Fixed Assets and Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its useful life.

(g) Fund Accounting

Funds held by the charity are either restricted funds or unrestricted general funds. Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds that can only be used for a particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pitsmoor Adventure Playground

Notes to the financial statements for the year ended 31 March 2019

2 Incoming Resources from Charitable Activities

	Unrestricted fund £	Restricted fund £	Total 2019 £	Total 2018 £
Grants:				
Awards for All	-	-	-	6,230
The Big Lottery Fund	-	60,000	60,000	45,000
Children in Need	-	50,196	50,196	33,043
Halam FM	500	-	500	-
JG Graves Charitable trust	-	-	-	1,500
Groundwork UK	-	-	-	10,000
Percy Bilton Charity	-	-	-	7,100
Sheffield City Council - Cohesion Fund	-	1,000	1,000	4,000
Sheffield City Council - Ward Pot	-	5,600	5,600	4,833
Sportivate	-	-	-	3,660
South Yorkshire Community Foundation	-	-	-	3,540
South Yorkshire Fire & Rescue	-	12,449	12,449	-
Tudor Trust	-	-	-	20,000
	<u>500</u>	<u>129,245</u>	<u>129,745</u>	<u>138,906</u>

3 Resources Expended

	Total 2019 £	Total 2018 £
Charitable Activities		
Staff costs	98,060	92,288
Payroll Fees	849	834
Staff Travel and Training	3,098	2,808
Other Staff Expenses	408	190
Volunteer Expenses	1,348	745
Building Repairs and Maintenance	1,071	1,831
Premises	2,437	1,589
Playground and Activities	1,871	2,387
Playground Repairs and Maintenance	5,353	24,877
Play Materials	1,284	798
Other Play and Activity Costs	2,937	181
Insurance	2,521	1,909
Professional fees and Accounting	1,315	981
Postage and Stationery	1,046	736
Telephone and Internet	811	428
Other Expenses	2,087	-
	<u>126,496</u>	<u>132,582</u>

Pitsmoor Adventure Playground

Notes to the financial statements (cont'd) for the year ended 31 March 2019

4 Details of certain items of expenditure

	Total 2019 £	Total 2018 £
The surplus for the year is stated after charging: Independent examiner's fees	<u>265</u>	<u>265</u>

Directors did not receive any payments or expense reimbursements either this year or last.

5 Staff costs

	Total 2019 £	Total 2018 £
Gross wages	94,312	89,414
Employer's national insurance costs	<u>3,748</u>	<u>2,874</u>
	<u>98,060</u>	<u>92,288</u>

The average number of employees was 8
Directors were not remunerated during the year, nor were they re-imbursed for any expenses

6 Debtors (all due within one year)

	Total 2019 £	Total 2018 £
Trade debtors	<u>3,386</u>	<u>1,140</u>
	<u>3,386</u>	<u>1,140</u>

7 Creditors and accruals

	Total 2019 £	Total 2018 £
Accruals	<u>275</u>	<u>265</u>
	<u>275</u>	<u>265</u>

Pitsmoor Adventure Playground

Notes to the financial statements (cont'd) for the year ended 31 March 2019

8 Transactions with related parties

There were no transactions with related parties, either this year or last.

9 Restricted funds	1 April 2018	Incoming	Outgoing	31 March 2019
	£	£	£	£
Awards for All	1,636	-	(1,636)	-
The Big Lottery Fund	35,672	60,000	(55,365)	40,307
Children in Need	-	50,196	(39,939)	10,257
Sheffield City Council - Cohesion Fund	3,000	1,000	(4,000)	-
Sheffield City Council - Ward Pot	2,333	5,600	(1,394)	6,539
South Yorkshire Fire & Rescue	-	12,449	(12,243)	206
Tudor Trust	10,000	-	(10,000)	-
	<u>52,641</u>	<u>129,245</u>	<u>(124,577)</u>	<u>57,309</u>