

BANA TANDIZO FOUNDATION

Charitable Incorporated Organisation Registration No: 1170917

FINANCIAL STATEMENTS

~ FOR THE YEAR ENDED ~

31 MARCH 2019

FISHER PHILLIPS LLP

Chartered Accountants
Summit House
170 Finchley Road
London
NW3 6BP

BANA TANDIZO FOUNDATION

FOR THE YEAR ENDED 31 MARCH 2019

LEGAL AND ADMINISTRATIVE INFORMATION

The trustees:

Mr N A E Farrow
Mr D P Wise
Ms D Allison
Ms P T E Atkinson

Principal place of business:

Office 3
Book House
261A City Road
London
EC1V 1JX

Independent Examiner:

Fisher Phillips LLP
Summit House
170 Finchley Road
London
NW3 6BP

Bankers:

EFG Private Bank
Leconfield House
Curzon Street
London
W1J 5 JB

Solicitors:

Winckworth Sherwood
Minerva House
5 Montague Close
London
SE1 9BB

BANA TANDIZO FOUNDATION
FOR THE YEAR ENDED 31 MARCH 2019
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BANA TANDIZO FOUNDATION
Charitable Incorporated Organisation Registration Number: 1170917
TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2019

The trustees present their report together with the financial statements of the charitable incorporated organisation for the year ended 31 March 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the financial statements of the charitable incorporated organisation.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charitable incorporated organisation's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Trustees

The following trustees held office during the year:

Mr N A E Farrow
Mr D P Wise
Ms D Allison
Ms P T E Atkinson

Principal place of business:

Office 3
Book House
261A City Road
London
EC1V 1JX

Appointment of trustees is governed by the constitution of the charitable incorporated organisation. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

The charitable incorporated organisation's limited scale of operations means that there is no formal organisational structure. Training is and will continue to be provided as and when trustees are inducted.

Powers

The constitution of the charitable incorporated organisation authorises the trustees to do anything which is calculated to further its objects or is conducive or incidental to doing so.

Structure, objects, governance and management

Bana Tandizo Foundation is registered as a charitable incorporated organisation (Registered number 1170917) on 23 December 2016 and is governed in accordance with its constitution and the requirements of the Charities Commission and best practice guidelines.

The objects of the charitable incorporated organisation are to promote lawful charitable activities as stated in its constitution.

The management, operation and governance of the charitable incorporated organisation are the responsibility of the Trustees as appointed under the terms of its constitution. All trustees give of their time freely and are unremunerated, and cover their own expenses. There are currently four trustees.

All trustees have been made aware of their responsibilities and operate under the best practice code as recommended by the Charities commission.

The trustees have ensured that they have complied with section 17 of the Charities act 2011 with due regard to public benefit and are happy that they are continuing to provide Charitable services to the community.

BANA TANDIZO FOUNDATION
Charitable Incorporated Organisation Registration Number: 1170917
TRUSTEES REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2019

Introduction

The Bana Tandizo Foundation (BTF) is a UK-based charity which has been supporting development aid projects in Zambia since 2004. The focus of the Foundation is to retain poor children in school. These services are managed directly by the local implementing office - Bana Tandizo Zambia Ltd (BTZ).

Currently, BTZ employs two members of staff to manage the education programmes in Zambia, as well as to oversee the four volunteers supporting community activities in the catchment areas of two schools.

This report covers the period April 2018 to March 2019 which completes the last year of the strategic plan.

Objectives and activities

The Bana Tandizo Foundation continued to support six educational projects and their wider communities between Lusaka and Chisamba. The strategic objectives of the Bana Tandizo Foundation (BTF) remain to:

1. Establish a safe and healthy learning environment adequate to the needs of orphans and vulnerable children enrolled in selected community schools
2. Improve the quality and delivery of education services in selected community schools.
3. Identify and address health and welfare issues for orphans and vulnerable children and their families in selected communities.
4. Establish adequate levels of financial, administrative and technical support for Bana Tandizo Zambia Ltd.
5. Assist school age children to reach their full academic potential.

Programme activities

Community Welfare Volunteers: BTF has an established programme of Community Welfare Volunteers (CWVs) who volunteer in the community, advising and reporting back on issues including - early marriages, malaria, HIV/AIDS testing and counselling, safe sanitation, domestic violence child abuse. Since April 2019 (under the new strategic planning period), these volunteers have been focussing on supporting Child Protection activities as part of a wider national programme.

Interschool Activities: At three schools, BTF works to bring the schools together such as in sports and quiz competitions and supports training in child welfare and psychosocial counselling.

Teach 2030: BTF has collaborated with the Commonwealth Education Trust on Project Teach 2030 programme which improves the continuous learning and skills progression of teachers.

Child Sponsorship: BTF runs a child sponsorship programme supporting secondary school-aged children who reach the academic standard to attend a local boarding school.

Achievements and performance

Natemwa Learning Centre

The Natemwa Learning Centre is a rural village school catering for the children of the surrounding ten villages. The area is home to a particularly large number of orphans and vulnerable children. As part of the wider programme to improve the quality of and delivery of education at the Natemwa Learning Centre, the Programme Manager and Programme Assistant have worked with the staff on an appraisal system that results in improved feedback and staff retention. BTF has incorporated a reading scheme at Natemwa that has greatly improved the level of teaching literacy. School visits became temporarily impossible due to the ruined nature of the local gravel road.

Nayamba Community School

A significant challenge to the health and welfare of pupils at Nayamba School has been child abuse resulting in high levels of teenage pregnancy. To address this serious problem, BTF trained teachers in child protection and in sexual health education. BTF and its partner organisation Nayamba Trust successfully engaged with the local Chief Chamuka of Chisamba to combat the issue at grassroots level. BTF's CWVs worked with local support organisations, and in one case, facilitated the arrest of a perpetrator.

Resources that have been provided to Nayamba include sports equipment resulting from a Bognor Rotary Club grant in the previous year. TBTF also provided textbooks and literature for teachers in maths.

BANA TANDIZO FOUNDATION
Charitable Incorporated Organisation Registration Number: 1170917
TRUSTEES REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2019

Chishawasha Children's Home of Zambia

During this reporting period, BTF has increased its support for Chishawasha Children's Home of Zambia. The Programme Manager assisted to establish a PTA for the school and supported the development of a child protection policy. A Child Protection Committee meets monthly to monitor its implementation and to review CP programme activities.

BTF recognised the need to develop a career guidance element for leaving pupils, and staff are now assisting these young adults to better realise their options at the end of school. This takes the form of further education awareness workshops conducted by the Programme Manager and Programme Assistant, as well as giving college advice to individual pupils.

The school's first reading scheme was provided to the school using funds from the Bognor Rotary Club. BTF collaborated with the Commonwealth Education Trust and launched Teach 2030 at the school in July 2018 providing ongoing professional development for teachers.

Life Christian School

Life Way Christian School exists in one of Lusaka's unofficial residential compounds, Mtendere East. In this area there are high numbers of vulnerable children unable to attend school and who are not being sufficiently supported by parents or carers at home.

BTF's support of Life Way Christian School included recruiting and training teachers, delivering support for iSchool technology (digital learning tablets and presentation equipment in the classroom) and funding a food programme. Support for this pilot project ceased in December 2018.

Shalom School

BTF supports children with disabilities at Shalom School through its partner organisation Africa Call. During this reporting period, funding continued for a Special Educational Needs teacher and physiotherapy sessions, in addition to skills training for disabled teenage children.

In and Out of the Ghetto

BTF supported the Bauleni Centre in Bauleni Compound, an area of Lusaka with particularly high levels of poverty and unemployment. The Bauleni Centre provides after-school education and social care for the compound's vulnerable children. BTF's support was focussed in training the staff and pupils in iSchool technology to enhance their learning. This component was completed in December 2019.

Challenges

The key challenge that BTF will take forward into the next strategic planning period is Child Protection. While excellent policy writing, training and utilisation of Child Protection Committees has been achieved, there remains a high level of child abuse in the Chisamba region. BTF will be seeking funding partners who share our vision of protecting children better in 2019/2020.

Fundraising

The main fundraising of this reporting period was an approach to UK trusts and foundations for the support of orphans and vulnerable children at the BTF programme. The resulting grants appear in the next financial year's accounts.

In this accounting year, BTF traded Zambian honey that was purchased in the previous year to customers in the UK through market stalls, online eCommerce platforms and a small number of local food shops. Though the honey was popular with supporters, it will not be continued as a project due to a lack of significant profit margin and the costs involved in trading.

The Bana Tandizo Foundation would like to thank all the supporters who have helped us achieve our work in Zambia. Generous gifts have been received towards the residential home element of Chishawasha Children's Home of Zambia. BTF is hugely appreciative of all the regular givers who support children through the sponsorship programme, and those who took part in fundraising events in aid of the Bana Tandizo Foundation.

BANA TANDIZO FOUNDATION
Charitable Incorporated Organisation Registration Number: 1170917
TRUSTEES REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2019

Financial Review

During the year the charitable incorporated organisation received donations of £78,990 (2018: £92,065) from The Estelle Trust and £10,763 (2018: £10,183) from other donors.

The charitable incorporated organisation incurred charitable expenses of £90,805 (2018: £111,387) during the year resulting in a net surplus of £1,355 (2018: deficit of £5,403).

As at the year end, the charitable incorporated organisation had net assets of £5,152 (2018: £3,797).

Risk Management

The trustees are satisfied that the constitution does not face any significant risks.

Plans for the future

The charitable incorporated organisation (CIO) plans to continue achieving its objects in accordance with its constitution.

Reserves policy

It is the policy of the trustees to maintain sufficient unrestricted reserves to allow the charitable incorporated organisation to meet its objects and cover all expenditure. The trustees have established a policy whereby surplus and unrestricted funds held should be between 3 and 6 months. Sufficient reserve is needed to ensure that projects are not hampered by delays in receiving grant income.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charitable incorporated organisation's financial activities during the period and of its financial position at the end of the period. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles of the Charities SORP (FRS 102);
- (c) make judgments and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the provisions of the CIO's constitution. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

On behalf of the board of trustees on 13 January 2020.

Mr N A E Farrow
Trustee

Mr D P Wise
Trustee

Ms D Allison
Trustee

Ms P T E Atkinson
Trustee

BANA TANDIZO FOUNDATION
Charitable Incorporated Organisation Registration Number: 1170917
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BANA TANDIZO FOUNDATION
FOR THE YEAR ENDED 31 MARCH 2019

The trustees present their report together with the financial statements of the charitable incorporated organisation for the year ended 31 March 2019. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the trust deed and applicable law.

Respective responsibilities of trustees and examiner

The charitable incorporated organisation's trustees are responsible for the preparation of the accounts. The charitable incorporated organisation's trustees consider that an audit is not required this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charitable incorporated organisation is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charitable incorporated organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C Harvey FCCA, CTA
Fisher Phillips LLP
Chartered Accountants
Summit House
170 Finchley Road
London NW3 6BP

Date: 13 January 2020

Bana Tandizo Foundation**Statement of financial activities**

(incorporating an income and expenditure account)

For the year ended 31 March 2019

	Note	Unrestricted £	Restricted £	2019 Total £	2018 Total £
Income from:					
Donations and legacies	2	85,662	4,091	89,753	102,248
Charitable activities:	3				
Grants received		-	-	-	-
Other charitable income		2,407	-	2,407	3,736
Investment income	4	-	-	-	-
Other income		-	-	-	-
Total income		88,069	4,091	92,160	105,984
Expenditure on:					
Raising funds	5	2,376	-	2,376	4,184
Charitable activities:	5				
Advocacy and policy		27,725	-	27,725	27,539
Rotary sports equipment		250	-	250	48
Nayamba School		7,649	-	7,649	17,181
Natemwa Learning Centre		14,095	-	14,095	5,118
Chisawasha Children's Home		26,509	-	26,509	38,771
East Mtendere School		7,653	-	7,653	10,863
iSchool digital programme		4,548	-	4,548	7,682
Total expenditure		90,805	-	90,805	111,387
Net income / (expenditure) and net movement in funds		(2,736)	4,091	1,355	(5,403)
Reconciliation of funds:					
Total funds brought forward		3,345	452	3,797	9,200
Transfers between funds		-	-	-	-
Total funds carried forward		609	4,543	5,152	3,797

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

Bana Tandizo Foundation
Balance sheet
As at 31 March 2019

	Note	2019 £	2019 £	2018 £	2018 £
Current assets:					
Cash at bank and in hand		<u>19,117</u>		<u>12,249</u>	
		19,117		12,249	
Current liabilities:					
Creditors: amounts falling due within one year	9	<u>(13,965)</u>		<u>(8,452)</u>	
Net current assets / (liabilities)			5,152		3,797
Total net assets (liabilities)			5,152		3,797
Funds	11				
Restricted funds			4,543		452
Unrestricted funds:					
Designated funds		-		-	
General funds		<u>609</u>		<u>3,345</u>	
Total unrestricted funds			609		3,345
Total funds			5,152		3,797

Approved by the trustees on 13 January 2020 and signed on their behalf by:

Mr N A E Farrow
Trustee

Mr D P Wise
Trustee

Charitable Incorporated Organisation registration no. 1170917

The attached notes form part of the financial statements.

Bana Tandizo Foundation
Statement of cash flows
For the year ended 31 March 2019

	Note	2019	2019	2018	2018
		£	£	£	£
Net cash provided by / (used in) operating activities	12		6,868		2,249
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		-		-	
Sale/ (purchase) of fixed assets		-		-	
Sale/ (purchase) of investments		-		-	
Cash provided by / (used in) investing activities			-		-
Cash flows from financing activities:					
Repayments of borrowing		-		-	
Cash inflows from new borrowing		-		-	
Receipt of endowment		-		-	
Cash provided by / (used in) financing activities			-		-
Change in cash and cash equivalents in the year			6,868		2,249
Cash and cash equivalents at the beginning of the year			12,249		10,000
Change in cash and cash equivalents due to exchange rate movements			-		-
Cash and cash equivalents at the end of the year	13		19,117		12,249

Bana Tandizo Foundation
Notes to the financial statements
For the year ended 31 March 2019

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102).

The charitable incorporated organisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) General information

The charity is a charitable incorporated organisation (CIO), incorporated in England and Wales (charitable incorporated organisation registration number 1170917). The charitable incorporated organisation was incorporated on 23 December 2016. The charitable incorporated organisation's registered office address is: Office 3, Book House, 261A City Road, London, EC1V 1JX.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable incorporated organisation's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charitable incorporated organisation has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable incorporated organisation has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charitable incorporated organisation is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charitable incorporated organisation that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charitable incorporated organisation has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable incorporated organisation, or the charitable incorporated organisation is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

e) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charitable incorporated organisation has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charitable incorporated organisation of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charitable incorporated organisation which is the amount the charitable incorporated organisation would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable incorporated organisation; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charitable incorporated organisation. Designated funds are unrestricted funds of the charitable incorporated organisation which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable incorporated organisation's work or for specific projects being undertaken by the charitable incorporated organisation.

Bana Tandizo Foundation
Notes to the financial statements
For the year ended 31 March 2019

1 Accounting policies (continued)

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable incorporated organisation in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services, exhibitions and other educational activities undertaken to further the purposes of the charitable incorporated organisation and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions that assist the work of the charitable incorporated organisation but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charitable incorporated organisation has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable incorporated organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Bana Tandizo Foundation
Notes to the financial statements
For the year ended 31 March 2019

2 Income from donations and legacies

	Unrestricted	Restricted	2019 Total	2018 Total
	£	£	£	£
Gifts and donations	83,502	4,091	87,593	100,088
Donated services	2,160	-	2,160	2,160
Legacies	-	-	-	-
	<u>85,662</u>	<u>4,091</u>	<u>89,753</u>	<u>102,248</u>

3 Income from charitable activities

	Unrestricted	Restricted	2019 Total	2018 Total
	£	£	£	£
<u>Grants received:</u>				
Estelle Trust	-	-	-	-
<u>Other Charitable Income:</u>				
Honey Sales	2,407	-	2,407	3,736
Total income from charitable activities	<u>2,407</u>	<u>-</u>	<u>2,407</u>	<u>3,736</u>

4 Income from investments

	Unrestricted	Restricted	2019 Total	2018 Total
	£	£	£	£
Bank interest	-	-	-	-
Rent	-	-	-	-
Investment income	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Bana Tandizo Foundation
Notes to the financial statements
For the year ended 31 March 2019

5 Analysis of expenditure

	Basis of allocation	Cost of raising funds £	Charitable activities							Support costs £	Governance costs £	2019 Total £	2018 Total £
			Advocacy and policy	Rotary sports equipment £	Nayamba School £	Natemwa Learning Centre £	Chisawasha Children's Home £	East Mtendere School £	iSchool digital programme £				
Direct costs		497	25,844	250	5,769	12,214	24,628	5,773	2,668	-	-	77,643	101,221
Admin expenses		-	-	-	-	-	-	-	-	1,064	-	1,064	975
Bank charges		-	-	-	-	-	-	-	-	432	-	432	245
Foreign exchange gain		-	-	-	-	-	-	-	-	-	-	-	(2,249)
Travel and subsistence		-	-	-	-	-	-	-	-	1,772	-	1,772	3,073
Website costs		-	-	-	-	-	-	-	-	2,257	-	2,257	2,085
Courier, printing, postage and stationery		-	-	-	-	-	-	-	-	655	-	655	207
Human resources services		-	-	-	-	-	-	-	-	-	-	-	381
Just giving		-	-	-	-	-	-	-	-	216	-	216	198
Conference expenses		-	-	-	-	-	-	-	-	557	-	557	287
Subscription		-	-	-	-	-	-	-	-	879	-	879	283
Sundry expenses		-	-	-	-	-	-	-	-	408	-	408	370
Casual Wages		-	-	-	-	-	-	-	-	680	-	680	530
Desk space		-	-	-	-	-	-	-	-	2,160	-	2,160	2,160
Bookkeeping fees		-	-	-	-	-	-	-	-	-	1,122	1,122	501
Independent examiners fees		-	-	-	-	-	-	-	-	-	960	960	1,120
		497	25,844	250	5,769	12,214	24,628	5,773	2,668	11,080	2,082	90,805	111,387
Support costs	14.29%	1,582	1,583	-	1,583	1,583	1,583	1,583	1,583	(11,080)	-	-	-
Governance costs	14.29%	297	298	-	297	298	298	297	297	-	(2,082)	-	-
Total expenditure 2019		2,376	27,725	250	7,649	14,095	26,509	7,653	4,548	-	-	90,805	111,387
Total expenditure 2018		4,184	27,539	48	17,181	5,118	38,771	10,863	7,682	-	-		

Of the total expenditure, £90,805 (2018: £85,023) was unrestricted and £Nil (2018: £26,364) was restricted.

Bana Tandizo Foundation
Notes to the financial statements
For the year ended 31 March 2019

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2019	2,018
	£	£
Auditor's remuneration:		
Audit fees	-	-
Independent examiner's fees	960	1,120
Foreign exchange (gains) / losses	-	-

7 Trustees Remuneration and Expenses

The trustees of the charitable incorporated organisation (CIO) were not paid or received any other benefits from employment with the CIO neither were they reimbursed expenses during the year. No trustee of the charitable incorporated organisation received payment for professional or other services supplied to the CIO.

8 Taxation

The charitable incorporated organisation is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Creditors: amounts falling due within one year

	2019	2,018
	£	£
Trade creditors	500	-
Accruals	960	960
Other creditors - Scolar Fine Art Limited	7,993	2,874
Other creditors - The Estelle Trust	4,512	4,618
	13,965	8,452

10 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	-	-	-
Net current assets	609	-	4,543	5,152
Net assets at the end of the year	609	-	4,543	5,152

11 Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
a. Child Sponsorship	-	3,341	-	-	3,341
b. Orphan Sponsorship	-	750	-	-	750
c. Sports Equipment Rotary	452	-	-	-	452
Total restricted funds	452	4,091	-	-	4,543
Unrestricted funds:					
Total designated funds	-	-	-	-	-
General funds	3,345	88,069	(90,805)	-	609
Total unrestricted funds	3,345	88,069	(90,805)	-	609
Total funds	3,797	92,160	(90,805)	-	5,152

Bana Tandizo Foundation
Notes to the financial statements
For the year ended 31 March 2019

Movements in funds (continued...)

a. Child Sponsorship

To contribute towards the school fees and associated costs of children attending secondary school.

b. Orphan Sponsorship

To contribute towards the homing and education of vulnerable children and orphans at Chishwasha Children's Home of Zambia.

c. Sports Equipment Rotary

To contribute towards the purchase of sports equipment for projects in Zambia.

12 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2019	2018
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	1,355	(5,403)
(Increase)/ decrease in debtors	-	-
Increase/ (decrease) in creditors	5,513	7,652
Net cash provided by / (used in) operating activities	6,868	2,249

13 Analysis of cash and cash equivalents

	At 01 April 2018	Cash flows	Other changes	At 31 March 2019
	£	£	£	£
Cash at bank and in hand	12,249	6,868	-	19,117
Total cash and cash equivalents	12,249	6,868	-	19,117

14 Legal status of the charity

The charity is a charitable incorporated organisation incorporated on 23 December 2016. In the event of the charitable incorporated organisation being wound up, the members of the charitable incorporated organisation have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

15 Related party transactions

Donations to the total value of £78,990 (2018: £92,065) were received from The Estelle Trust, a charity in which Nigel Farrow and Darren Wise (two of the trustees of the charitable incorporated organisation) are also trustees. At the year end the Charitable incorporated organisation owed The Estelle Trust £4,512 (2018: £4,618).

During the year, the Charitable incorporated organisation owed £7,993 (2018: £2,874) to Scholar Fine Art Limited, a company in which Nigel Farrow and Darren Wise are the directors.