

REGISTERED COMPANY NUMBER: 03193551 (England and Wales)
REGISTERED CHARITY NUMBER: 1055371

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
FOR
MUSIC FOR ALL

D A CLARK & CO. LTD.
Bailey House
4-10 Barttelot Road
Horsham
West Sussex
RH12 1DQ

MUSIC FOR ALL

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FOR THE YEAR ENDED 31 MARCH 2019

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MUSIC FOR ALL

TRUSTEES' REPORT **FOR THE YEAR ENDED 31 MARCH 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To run the annual National Learn to Play Day
- To support the annual Make Music Day
- To support Grants for Individuals that require our assistance
- To support Grants for Community Projects that require our assistance
- To generally promote the positive effects of making music

ACHIEVEMENT AND PERFORMANCE

Charitable activities

- The 2019 Learn to Play Day saw 100 venues taking part.
- The third UK Make Music Day in 2019 held 1500 music events.
- The charity has supported the largest number (to date) of Individual Grants and Community Grants, details of which are on the website and Facebook sites.
- The video for the charity has been well received and is also on the charity website.
- A new updated brochure for the charity has been launched that clearly conveys mission and objectives.
- A new membership Scheme has been launched on the website.

FINANCIAL REVIEW

Principal funding sources

- A fundraising consultant is currently helping the charity to plan for the next stage of growth.
- The charity is now at the top of Google for "music instrument charity" and this has resulted in a number of donations from both living and deceased individuals.
- In addition, people and organisations have started to raise monies for the charity with fund raising events.
- Levels of cash in the accounts are healthy, relative to current activity levels.
- The Trustees have decided to employ an apprentice on a 12 month (initially) contract in order to better utilise Paul McManus and other members of the MIA staff that currently donate time to the charity that is paid for by the MIA.

Reserves policy

The charity has agreed to a fixed level of £15,000 (which equates to circa 6 months of expenditure). This figure will be kept under review.

FUTURE PLANS

- The ninth National Learn to Play Day will take place in March 2020.
- The third Make Music Day will take place in June 2019.
- More Ambassadors for the charity have been appointed and more will be sought.
- Jools Holland remains Patron of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

MUSIC FOR ALL

TRUSTEES' REPORT **FOR THE YEAR ENDED 31 MARCH 2019**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

- The charity is run from the offices of the Music Industries Association.
- Trustees are David Marshall (Chair), Ros Kellaway, Dr Simon Pitt, Peter Matthews, Simon Saunders, Ian Cullen and Geoff Booth (FD).
- Dr Simon Pitt is Company Secretary.
- All new Trustees meet with the Chair of Trustees and Company Secretary. Full training on the charity is given by the CEO/Company Secretary as well as using external training courses where a specific training need is identified.
- The Learn to Play Events Group is Alan Barclay (Chair), Dave Hunt, Charlie Cooper and Clare Dove.
- Paul McManus is Chief Executive.

Governance

- The charity is registered for Gift Aid.
- The charity is registered with the Fund Raising Standards Board (now becoming a new body).
- VAT registration has been re-considered but not deemed appropriate at the current time (advice from our accountants).
- The Trustees are currently reviewing the Articles of Association regarding any required amendments. No changes were deemed to be required at this point in time.
- Liability insurance has been increased from £5m to £10m.
- A safeguarding policy has been written.
- The Trustees meet at least 3 times a year to agree overall strategy and check all governance matters. A member of the Management Group will attend each Trustee meeting.
- The Trustees have set in motion an examination of the major strategic, business and operational risks which the charity faces and confirm that they will establish systems to enable regular reviews to ensure that necessary steps are taken to lessen the risks identified.
- The Learn to Play Events Group meets at least 3 times a year to deliver the strategy as agreed by the Trustees.
- A CRM system is being investigated to safely secure the growing levels of data the charity is dealing with.

Management

- Paul McManus oversees the payment process from the office of the Music Industries Association. Spending thresholds have been agreed with Paul above which, Trustee authorisation is required. In addition, Geoff Booth has responsibility for overseeing the book-keeping practices.
- D A Clark & Co. Ltd. is appointed as the accountant and independent examiner for the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03193551 (England and Wales)

Registered Charity number

1055371

Registered office

Bailey House
4 - 10 Barttelot Road
Horsham
West Sussex
RH12 1DQ

Trustees

Ms R Kellaway
D P Marshall
Dr S Pitt
P C Matthews
G C Booth
S R Saunders
I M Cullen

- appointed 6.7.18

MUSIC FOR ALL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

D A CLARK & CO. LTD.

Bailey House

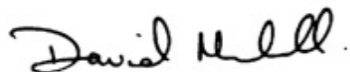
4-10 Barttelot Road

Horsham

West Sussex

RH12 1DQ

Approved by order of the board of trustees on 3 September 2019 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'David Marshall', is written over a horizontal line.

D P Marshall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MUSIC FOR ALL**

Independent examiner's report to the trustees of Music For All ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Mr D Clark
FCA
D A CLARK & CO. LTD.
Bailey House
4-10 Barttelot Road
Horsham
West Sussex
RH12 1DQ

3 September 2019

MUSIC FOR ALL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.3.19 Total funds £ | 31.3.18 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 40,766 | 78,708 | 119,474 | 114,721 |
| Investment income | 2 | 114 | - | 114 | 25 |
| Total | | 40,880 | 78,708 | 119,588 | 114,746 |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Learn to Play Day | | 770 | 7,265 | 8,035 | 29,337 |
| General activities | | 1,430 | - | 1,430 | - |
| Make Music Day | | 1,051 | 9,902 | 10,953 | 6,440 |
| Grants to Individuals | | 2,767 | 26,085 | 28,852 | 27,230 |
| Grants to Institutions | | 6,130 | 57,787 | 63,917 | 31,951 |
| Other | | - | - | - | 1,260 |
| Total | | 12,148 | 101,039 | 113,187 | 96,218 |
| NET INCOME/(EXPENDITURE) | | 28,732 | (22,331) | 6,401 | 18,528 |
| Transfers between funds | 7 | (33,872) | 33,872 | - | - |
| Net movement in funds | | (5,140) | 11,541 | 6,401 | 18,528 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 63,967 | - | 63,967 | 45,439 |
| TOTAL FUNDS CARRIED FORWARD | | 58,827 | 11,541 | 70,368 | 63,967 |

The notes form part of these financial statements

MUSIC FOR ALL

BALANCE SHEET
AT 31 MARCH 2019

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.3.19 Total funds £ | 31.3.18 Total funds £ |
|--|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 5,859 | - | 5,859 | 34 |
| Cash at bank | | 80,050 | 11,540 | 91,590 | 83,424 |
| | | <hr/> 85,909 | <hr/> 11,540 | <hr/> 97,449 | <hr/> 83,458 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | (27,081) | - | (27,081) | (19,491) |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| NET CURRENT ASSETS | | <hr/> 58,828 | <hr/> 11,540 | <hr/> 70,368 | <hr/> 63,967 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <hr/> 58,828 | <hr/> 11,540 | <hr/> 70,368 | <hr/> 63,967 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| NET ASSETS | | <hr/> 58,828 | <hr/> 11,540 | <hr/> 70,368 | <hr/> 63,967 |
| FUNDS | | | | | |
| | 7 | | | | |
| Unrestricted funds | | | | 58,828 | 63,967 |
| Restricted funds | | | | 11,540 | - |
| | | | | <hr/> | <hr/> |
| TOTAL FUNDS | | | | <hr/> 70,368 | <hr/> 63,967 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 3 September 2019 and were signed on its behalf by:

Geoffrey C Booth

G C Booth -Trustee

The notes form part of these financial statements

MUSIC FOR ALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | 31.3.19 | 31.3.18 |
|---------------------|------------|-----------|
| | £ | £ |
| Interest receivable | 114 | 25 |
| | <u>114</u> | <u>25</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

Travel expenses have been reimbursed during the year totalling £nil (2017: £54).

MUSIC FOR ALL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|--|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 34,294 | 80,427 | 114,721 |
| Investment income | 25 | - | 25 |
| Total | 34,319 | 80,427 | 114,746 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Learn to Play Day | 459 | 28,878 | 29,337 |
| Make Music Day | 100 | 6,340 | 6,440 |
| Grants to Individuals | 3,576 | 23,654 | 27,230 |
| Grants to Institutions | 1,945 | 30,006 | 31,951 |
| Other | 1,260 | - | 1,260 |
| Total | 7,340 | 88,878 | 96,218 |
| NET INCOME/(EXPENDITURE) | 26,979 | (8,451) | 18,528 |
| Transfers between funds | (8,451) | 8,451 | - |
| Net movement in funds | 18,528 | - | 18,528 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 45,439 | - | 45,439 |
| TOTAL FUNDS CARRIED FORWARD | 63,967 | - | 63,967 |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|--------------------------------|--------------|--------------|
| | 31.3.19 £ | 31.3.18 £ |
| Prepayments and accrued income | 5,859 | - |
| Prepayments | - | 34 |
| | 5,859 | 34 |

MUSIC FOR ALL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.19 £ | 31.3.18 £ |
|------------------------------|---------------|---------------|
| Music Industries Association | 25,882 | 18,291 |
| Accrued expenses | 1,199 | 1,200 |
| | <u>27,081</u> | <u>19,491</u> |

7. MOVEMENT IN FUNDS

| | At 1.4.18 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.19 £ |
|---------------------------|----------------|-------------------------------|---------------------------------|-----------------|
| Unrestricted funds | | | | |
| General fund | 63,967 | 28,733 | (33,872) | 58,828 |
| Restricted funds | | | | |
| Restricted fund | - | 11,540 | - | 11,540 |
| Grant | - | (33,872) | 33,872 | - |
| | <u>-</u> | <u>(22,332)</u> | <u>33,872</u> | <u>11,540</u> |
| TOTAL FUNDS | <u>63,967</u> | <u>6,401</u> | <u>-</u> | <u>70,368</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 40,880 | (12,147) | 28,733 |
| Restricted funds | | | |
| Restricted fund | 28,708 | (17,168) | 11,540 |
| Grant | 50,000 | (83,872) | (33,872) |
| | <u>78,708</u> | <u>(101,040)</u> | <u>(22,332)</u> |
| TOTAL FUNDS | <u>119,588</u> | <u>(113,187)</u> | <u>6,401</u> |

MUSIC FOR ALL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.17 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.18 £ |
|---------------------------|----------------|-------------------------------|---------------------------------|-----------------|
| Unrestricted Funds | | | | |
| General fund | 45,439 | 26,979 | (8,451) | 63,967 |
| Restricted Funds | | | | |
| Restricted fund | - | (4,791) | 4,791 | - |
| Grant | - | (3,660) | 3,660 | - |
| | <u>-</u> | <u>(8,451)</u> | <u>8,451</u> | <u>-</u> |
| TOTAL FUNDS | <u>45,439</u> | <u>18,528</u> | <u>-</u> | <u>63,967</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 34,319 | (7,340) | 26,979 |
| Restricted funds | | | |
| Restricted fund | 30,427 | (35,218) | (4,791) |
| Grant | 50,000 | (53,660) | (3,660) |
| | <u>80,427</u> | <u>(88,878)</u> | <u>(8,451)</u> |
| TOTAL FUNDS | <u>114,746</u> | <u>(96,218)</u> | <u>18,528</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.17 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.19 £ |
|---------------------------|----------------|-------------------------------|---------------------------------|-----------------|
| Unrestricted funds | | | | |
| General fund | 45,439 | 55,712 | (42,323) | 58,828 |
| Restricted funds | | | | |
| Restricted fund | - | 6,749 | 4,791 | 11,540 |
| Grant | - | (37,532) | 37,532 | - |
| | <u>-</u> | <u>(30,783)</u> | <u>42,323</u> | <u>11,540</u> |
| TOTAL FUNDS | <u>45,439</u> | <u>24,929</u> | <u>-</u> | <u>70,368</u> |

MUSIC FOR ALL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 75,199 | (19,487) | 55,712 |
| Restricted funds | | | |
| Restricted fund | 59,135 | (52,386) | 6,749 |
| Grant | 100,000 | (137,532) | (37,532) |
| | <u>159,135</u> | <u>(189,918)</u> | <u>(30,783)</u> |
| TOTAL FUNDS | <u>234,334</u> | <u>(209,405)</u> | <u>24,929</u> |

8. RELATED PARTY DISCLOSURES

Mr P. McManus is the Chief Executive of both the Music Industries Association and the MFA, but neither a director of the MIA nor a trustee of the charity. The MIA runs the day to day business of the charity from its offices.

MUSIC FOR ALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019

| | 31.3.19 £ | 31.3.18 £ |
|---------------------------------|-------------------|--------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 86,485 | 84,292 |
| Sponsorships Messe Frankfurt | 4,282 | 4,320 |
| Grants | 28,707 | 26,109 |
| | <hr/> 119,474 | <hr/> 114,721 |
| Investment income | | |
| Interest receivable | 114 | 25 |
| | <hr/> | <hr/> |
| Total incoming resources | 119,588 | 114,746 |
| EXPENDITURE | | |
| Charitable activities | | |
| Consultancy | 6,000 | 6,675 |
| Tuition and fees | 2,225 | 4,709 |
| Travel | 1,605 | 4,097 |
| Postage and stationery | - | 275 |
| Marketing support | 16,153 | 28,366 |
| Subscriptions | 406 | 378 |
| Grants to institutions | 57,787 | 26,407 |
| Grants to individuals | 26,085 | 22,497 |
| | <hr/> 110,261 | <hr/> 93,404 |
| Support costs | | |
| Management | | |
| Postage and stationery | 425 | 957 |
| Sundries | 652 | 180 |
| | <hr/> 1,077 | <hr/> 1,137 |
| Finance | | |
| Bank charges | 419 | 417 |
| Governance costs | | |
| Accountancy and legal fees | 1,430 | 1,260 |
| | <hr/> | <hr/> |
| Total resources expended | 113,187 | 96,218 |
| | <hr/> | <hr/> |
| Net income | <hr/> <hr/> 6,401 | <hr/> <hr/> 18,528 |

This page does not form part of the statutory financial statements