

Farming and Wildlife Advisory Group South West Ltd
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 March 2019

Company Number: 07865031
Charity Registered in England and Wales Number: 1146071

Farming and Wildlife Advisory Group South West Ltd
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For the Year Ended 31 March 2019

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Farming and Wildlife Advisory Group South West Ltd
Reference and Administrative Details
For the Year Ended 31 March 2019

| | |
|-------------------------------|---|
| Charity name | Farming and Wildlife Advisory Group South West Limited |
| Other names | FWAG SW |
| Charity no. | 1146071 |
| Company no. | 07865031 |
| Trustees and Directors | R Jackson (Chair) R Appleton S Bird A Daros C Fowle A Hosford M Pope |
| General Manager | G Rumbold |
| Registered Office | Hawkrige House Summerfield Way Chelston Business Park Wellington Somerset TA21 8YA |
| Auditors | Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX |
| Bankers | Natwest Bank PLC 26 - 27 Fore Steet, Taunton, TA1 1JQ |

Farming and Wildlife Advisory Group South West Ltd
Trustees' Annual Report
For the Year Ended 31 March 2019

The trustees, who are also directors for the purposes of the Companies Act, present their report and the financial statements of the charity for the year ended 31 March 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's memorandum and articles of association. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 – implemented 1 January 2015) have been adopted in preparing the annual report and financial statements of the charity, and they are in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Structure, governance and management

Farming and Wildlife Advisory Group South West Ltd ("FWAG SW"), a company limited by guarantee, was incorporated on 29 November 2011.

The governing document of FWAG SW is the memorandum and articles of association dated 29 November 2011.

The trustees, who are also the directors for the purpose of company law, who served during the year were:

R Appleton
S Bird
A Daros
C Fowle
AB Hosford (Vice Chair)
R Jackson (Chair)
M Pope (appointed 24/10/2018)

New trustees are invited to become trustees by the existing trustees and at the subsequent Annual General Meeting they are formally elected to the Board by the existing Trustees. Trustees resign after each three-year appointment and can be re-appointed for one further three-year term only.

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Recruitment of Trustees

FWAG SW seeks to have a mix of professional experience on the Board of Trustees (the Board) as well as a broad regional representation from the farming community.

The Memorandum and Articles of Association of FWAG SW state that all members of the Board should give their time voluntarily and receive no benefits from the charity. Trustees may claim reasonable out-of-pocket expenses.

Trustees are elected to the Board at the Annual General Meeting and are put forward by current Trustees. Potential Trustees are selected to provide a wide range of differing experience and skills that can benefit FWAG SW strategically and to ensure effective governance.

Farming and Wildlife Advisory Group South West Ltd
Trustees' Annual Report
For the Year Ended 31 March 2019

Trustee induction and training

Trustees are selected from those that have subscribed to a FWAG SW membership package, work, or have worked, in partner organisations or have a specialism that is of practical use to FWAG SW. They are usually dedicated to the conservation of wildlife, alongside their commercial or professional activities. Therefore, new Trustees are already conversant with the aims and objectives of the charity, prior to their appointment.

FWAG SW employed Farm Conservation Advisers are invited to selected agenda items at Extraordinary General Meetings to provide further practical experience and training to the Board of Trustees on the activities that FWAG SW is engaged in.

Trustees are given copies of the Charities Commission's "The Essential Trustee: What you need to know (CC3)", "Public Benefit: the public benefit requirement (PB1)", "Public Benefit: running a charity (PB2)", "Public Benefit: reporting (PB3)" to provide them with the knowledge to understand their roles and responsibilities as a Trustee. Trustees are encouraged to reread this regularly and they are sent to all Trustees on an annual basis by the General Manager.

FWAG SW's accountants (Albert Goodman LLP) provide the Trustees with an annual overview of the accounts, where training and support is provided to understand the technicalities of charitable accounting and the specialist terms used. An independent accountant is employed to prepare management accounts that are presented by the accountant to the Trustees at board meetings to provide further training and assistance on how the accounts are structured.

Organisational structure of the charity

FWAG SW currently has a Board of 7 Trustees that meet quarterly and are responsible for the strategic direction, policy and governance of the charity. To remain quorate, the Board must have at least three Trustees present at any meeting.

A scheme of delegation is in place and the General Manager has day-to-day responsibility for the provision of all aspects of the services of the charity. FWAG SW Managers and senior advisers are invited to board meetings regularly to discuss the issues they face and to provide feedback to the board on the charity's activities.

Risk management

The trustees have identified the risks to which the charity is exposed in a Risk Register which is reviewed at least annually. The major threats that the Trustees believe could cause a significant impact on the charity and the measures that are in place to mitigate those risks are included within the Risk Register.

Objectives and activities

1. To promote the protection of wildlife and the conservation of nature and landscape, in particular with relation to modern agricultural needs.
2. To promote the delivery of competent, independent advice to the agricultural sector on the protection of wildlife and the conservation of nature and landscape.
3. To promote research on all matters relating to modern farming, the need to conserve nature and landscape, to protect wildlife on farmland and to disseminate the useful results of such research.
4. To encourage understanding between farmers and conservation interests by promoting, liaison and the exchange of information, ideas and experience between individuals and organisations who are concerned with or interested in the objects of the company.
5. To promote the objects of the company by conferences, exhibitions, practical demonstrations, publications, the delivery of lectures and addresses and the exchange of research experiences and techniques.
6. To support and co-operate with others in proposals and activities which encourage understanding and co-operation between conservation, wildlife and farming interests and which are calculated to assist the promotion of the company's objects.

Explanation of the charity's aims

FWAG SW is a conservation charity that focuses on the interaction between wildlife and the farmed environment. To do this it seeks to support, enthuse & inspire fellow farmers to value the environmental assets on their land & use them to secure sustainable and profitable businesses for the future.

By using a "Whole Farm" approach FWAG SW seek to embed conservation into the commercial farming model. Farmer members are passionate about the land that they have stewardship over but may lack the specialist knowledge or resources to implement the best practice that would provide the greatest benefit to the environment. FWAG SW advisers can bridge this knowledge gap and seek possible sources of funding for farmers to implement measures on their land that will have the greatest benefit for wildlife.

As well as assisting farmers to be compliant with environmental legislation, the charity also aims to give farmer members a voice at policy level by feeding back into the processes that determine future legislation changes. By representing the farming community within conservation stakeholder forums FWAG SW can influence practical solutions to wildlife conservation that have a "best fit" with current agricultural practices.

Strategies employed to meet the charitable aims and significant activities

The main aims of FWAG SW are to continue to inspire farmers to value the environmental assets on their land and use them to secure sustainable and profitable businesses for the future.

The strategies used to meet these objectives include:

- Providing a range of advisory services to farmers, partner organisations and local authorities that allow farmers and the wider public to benefit from funding programmes that target environmental benefits for wildlife and the public.
- Maximising the impact FWAG SW has to farmers and the conservation of wildlife by seeking funding from project partnerships that address specific ecological challenges.
- Engaging in research programmes that benefit farmers and the farmed environment.
- The provision of a tiered membership system for farmers, landowners and donors to disseminate information, educate and provide inspiration.
- The organisation of a regional award scheme that recognises the work contributed by commercial farmers to the environment and promotes conservation techniques to all.
- A programme of events across south west England to educate and inspire farmers on how they can deliver ecological benefits on land within their stewardship.
- The publication of literature and newsletters with informative articles on relevant topics.
- The maintenance of a website displaying up to date information regarding agricultural and conservation issues.
- Attendance at local and national stakeholder meetings to represent a farming perspective on conservation measures.
- To assist in the running of a national FWAG Association to give FWAG SW a voice at a national policy level and input into the delivery aspect of environmental land management schemes.
- To work with volunteer groups to deliver educational events to school children
- The provision of a farm plastics recycling scheme for farmers within the south west region.

How our activities deliver public benefit

FWAG SW has a farming membership of 910 farmers in the South West region with various membership level entry points. Members receive the greatest direct benefit from the charity through the provision of free telephone advice, educational / training events, organised environmental competition schemes and regular newsletters.

The wider impact of the charity's advisory work is a benefit to all residents in the south west of England. The conservation measures implemented by farmers following advice from our Farm Conservation Advisers have direct benefits that increase biodiversity, reduce diffuse pollution into water courses, mitigate against declining populations of targeted endangered species and reduce the impact of flooding from agricultural land run-off.

As well as educating farmers and landowners on the benefits of wildlife conservation, FWAG SW and its educational arm, the Kingfisher Award Scheme, have delivered educational events and award schemes to schools across Somerset, Wiltshire, Devon and Cornwall.

FWAG SW's farm plastics recycling scheme is open to all farmers within the south west, although current coverage is limited by practicality to Somerset, Devon and Dorset. The scheme benefits farmers by providing a simple and cost-effective way of recycling farm plastic materials. The scheme is a benefit to the wider public through the environmental gains of recycling farm plastic into useful goods, as well as the diversion of waste material from costly landfill sites.

The Trustees have been provided with the relevant information regarding the Charity Commission's guidance on Public Benefit. The charity's activities have been reviewed against the Public Benefit requirement.

Achievements and performance

How we met our charitable aims, achievements and performance

- FWAG SW delivered advisory services across the whole region including an advisory service for Countryside Stewardship applications throughout the South West. Under the Natural England Farm Advice Framework contract, we delivered 25 events to 556 attendees, and delivered over 330 face-to-face advisory sessions in 2018 /2019
- Advice delivery was made to 117 south west farmers on Natural England's Countryside Stewardship 2018 application round. The total area covered by the farms was 15,500 (agreement land 6,600) ha, securing grants for farmers of more than £7.3m over the next 5 years, £3.3m of which was for capital works.
- The Prince's Countryside Fund kindly continued their support for our FWAG SW Rest Assured Project which provides supplementary advice to farmers to give them support and encouragement to enter Countryside Stewardship and to provide advice on how to use Countryside Stewardship to reduce costs and become more resilient to climate change.
- FWAG SW received grant and project funding from European and UK agencies, partner organisations and grant giving foundations.
- FWAG SW partnered and worked with county councils across the south west region, AONBs, DEFRA, The Wildlife Trusts, The RSPB, The Game and Wildlife Conservancy Trust (GWCT), The River Trusts, Internal Drainage Boards, National Trust, Natural England, The Environment Agency, the Countryside and Community Research Institute (CCRI) and many others. The charity also worked with partners across national borders to share best practice in finding innovative solutions to environmental issues.
- The Hills 2 Levels project in Somerset has continued to form a significant part of FWAG SW's work during 2018 / 2019. The project is a partnership project which received funding from several different sources in this financial year, including Somerset River's Authority, EU Interreg and the Environment Agency.
- The second phase of the Water with Integrated Local Delivery (WILD) pilot project in Gloucestershire started in 2017, funded jointly by Thames Water and the Environment Agency. The project continues to tackle local water quality issues but now is also looking at flood attenuation using natural flood management.
- FWAG South West now act as the facilitator for seven facilitation groups which provide group training to clusters of farmers to achieve landscape scale environmental benefits.
- FWAG SW continue to work with the Exmoor National Park to deliver the Headwaters of the Exe Catchment Programme, specifically providing farm advice through 1:1 on-farm visits and group workshops to address water quality issues in the upper Exe catchment.
- A four-tiered membership programme is in place for farmers, landowners and others with an interest in farmland conservation.
- During the year FWAG SW hosted more than 50 events on a wide variety of agricultural and conservation subjects. Additionally, FWAG SW hosted the Campaign for the Farmed Environment (CFE) across the whole of the South West region that provided education and inspiration to farmers, through events and campaigns, to deliver additional voluntary measures to benefit wildlife.

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- FWAG SW ran three county farmer trophy competitions, recognising environmental best practice and developed a further county competition to be re-introduced to Somerset in 2018/2019. The regional Barn Owl Award Trophy was also run to encourage farmers to showcase the ecological conservation measures they had introduced on their farms. The winner of the FWAG SW regional competitions was entered into the FWAG Association National Silver Lapwing Trophy that was presented at a gala event in Cumbria in 2019.
- FWAG SW staff have attended multi-agency meetings throughout the south west, as well as at a national level, representing farmer's interests.
- The charity is a founding partner of the national FWAG Association, with other FWAG organisations, as well as LEAF and GWCT. FWAG SW advisers have been involved with the DEFRA Agri-Environment Stakeholders Group (AESG) to give feedback on current and future agri-environment schemes as well as providing feedback on policy at all levels.
- FWAG SW has partnered with the volunteer led Kingfisher Award Scheme (KAS) to deliver educational visits to farms and run a competition to encourage school children to investigate the farmed environment for themselves. During 2018 /2019, 979 primary school children from 28 schools accessed the scheme. Additionally, FWAG SW has assisted in the delivery of educational activities at a variety of other on-farm school events across the region.
- In 2018 the charity organised 15 waste farm plastic recycling events across the Somerset, Dorset and Devon region with 497 Farmers participating, recycling a total of 240 tonnes of plastic.

Financial review

Although the year end accounts show a negative figure for retained income, this is in part due to the quirks of charitable accounting, where income in many cases must be recorded in the year it was received, despite the delivery under that project occurring in future periods. To this end it is interesting to view income vs expenditure over the past 7 years (Table 1).

Table 1: Income, expenditure and retained income 2011 - 2019

| y/e | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|-----------------|---------------|-------------|-------------|---------------|---------------|---------------|---------------|
| Income | £1,122,574.00 | £883,675.00 | £951,848.00 | £977,006.00 | £1,091,694.00 | £1,383,570.00 | £1,531,096.00 |
| Expenditure | £751,257.00 | £888,263.00 | £955,957.00 | £1,079,836.00 | £1,067,284.00 | £1,276,299.00 | £1,584,517.00 |
| Retained Income | £371,317.00 | £-4,588.00 | £-4,109.00 | £-102,830.00 | £24,410.00 | £107,271.00 | £-53,421.00 |

NB year ending 2013 was a 15-month period as the charity was established at end 2011

Apart from the anomalous data of 2013, which was an extended financial reporting period due to the charity setting up in late 2011, income has been steadily increasing, reflecting the steadily growing delivery of the charity over time. This growth is predicted to continue in 2019 / 2020.

This growth rate is challenging for a small charity and increasing our reserves over the same period has, clearly, been difficult. Over the next two years the charity will be focusing on increasing core, unrestricted income to address this.

The charity continued to pursue a mix of contract, project and consultancy revenues for 2018 /2019 to maintain a balance of income streams, which remains a core strand of our risk management.

Reserves policy

The Board has examined the charity's requirements for reserves considering the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 6 months of overhead expenditure. Overhead expenditure is budgeted as £1.89m in 2019 / 2020 and therefore the target is £945,000 in reserves.

The reserves are needed to meet the working capital requirements of the charity and the Board are confident that at this level they would be able to continue the activities of the charity in the event of a significant drop in funding, albeit it to a prudently lesser extent. The present level of reserves available to the charity of £184,143 therefore falls short of the target level.

The strategy is to continue to build reserves through planned operating surpluses as market conditions allow. The Board has also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

Where reserves held are greater than 6 months of expenditure the charity will seek to use the difference between the reserves held and 6 months of overhead expenditure as match funding for projects, to leverage resources to the greatest extent possible.

The Reserves Policy is reviewed annually by the Board to reflect the changing requirements of the Charities Commission.

Principal funding sources

The principal funding sources for FWAG SW come from fee earning chargeable consultancy work, the completion of contracts on behalf of NGO's, agencies and water companies, grant funding for project related work and, to a lesser extent, income from membership. All the Charity's funding sources and the contractual / project work that FWAG SW undertake, fit with our charitable aims and objectives.

Financial Effect of Significant Events

The effects of Brexit preparations were mixed on the charity during the year. Countryside Stewardship advice remain an important income stream for the charity. Whilst overall the amount of Countryside Stewardship applications we assisted with remains steady, there is a noticeable reticence with some farmers to engage in the scheme, until there is further clarity about the future of trade agreements and our relationship with the EU post-Brexit. However, we are seeing new opportunities where our expertise can assist government in future planning / policy and FWAG SW have been reviewing and successfully applying for funding streams that align with our charitable objectives within this context.

The uncertainty over the breadth of influence Brexit may have on the national economy still makes planning for post-Brexit very difficult for the charity, as it does with all industries. We have assessed our exposure to direct Brexit risks and have planned accordingly for any mitigation that is required. Our principle direct exposure to European funding streams relates to two Interreg funded projects in Somerset, Co-Adapt and Triple C. These are currently guaranteed by the government to be honoured post Brexit, regardless of any exit deal being struck with the EU, or not. However, it is unclear whether these guarantees would be honoured by a new government, although logic would suggest that it would not be in the interests of any subsequently elected government to abandon this pledge.

Cashflow management remains challenging at certain times of year, due to many contracts and funding streams now only being paid in arrears. This was again noticeable in the first 2 quarters of 2018 / 2019 when delivery of particularly large Natural England contracts and client work was undertaken during the Countryside Stewardship application window.

Farming and Wildlife Advisory Group South West Ltd
Trustees' Annual Report
For the Year Ended 31 March 2019

Significant income streams during 2018 / 2019 were through contracts and grant funding from The Environment Agency (£139k), Somerset Rivers Authority £204k), Thames Water (£193k), and Natural England (£232k).

Plans for future periods

The Countryside Stewardship application window in the past 2 years has offered an increasing amount of work for FWAG SW and we will continue to ensure we have resources to meet this increasing demand during 2019 / 2020.

FWAG SW intends to continue its investment in staff by providing additional training, with a continued focus on Resource Protection advice delivery. Resource Protection is a key growth area that meets the charities objectives to conserve wildlife and where government agency funding is currently focused to meet Water Framework Directive targets.

Further project funding will be sought from a variety of sources to supplement the potential increase in chargeable work and to find replacement funding streams for projects where funding is due to cease.

The strategies that have been employed to date to meet our charitable objectives will continue for the foreseeable future.

Key Management Personnel Remuneration

The Trustees consider that the Key Management Personnel for FWAG SW is restricted to the General Manager. The post is currently held by Gary Rumbold and his remuneration for this financial year 2018 / 2019 is detailed in note 6 of the accounts below.

The General Manager's starting remuneration was established 7 years ago when Gary Rumbold entered this post and was set based on market considerations and what the charity could afford.

The board have reviewed the General Manager's remuneration against other comparable roles within the South West region. Based on this review an incremental pay increase has been awarded to the General manager effective 1st April 2018.

As more data becomes available for comparable posts at charities of a comparable size and scope, the General Manager's salary will be reviewed annually by the board of Trustees to ensure that it remains commensurate with the role and within the FWAG SW budget.

Fundraising

FWAG South West predominantly seek grant funding from government agencies and from charitable trusts. To this end we employ a part-time fund raiser who is directly managed by the General Manager.

Fund raising from the public is not a core strategy of the charity. We do not engage in large scale public fundraising campaigns or from street, door-to-door and private site fundraising.

In some instances, donation buckets will be displayed at FWAG South West membership events, in case people wish to make an additional contribution.

In future periods it is anticipated that we will embark on some targeted donation campaigns through our website and directly with our membership.

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The Trustees monitor this situation and will adapt their fundraising policy accordingly should the situation change.

Our Supporters

The FWAG SW Trustees wish to give special thanks to the following organisations on behalf of the team for their financial support during 2018 / 2019:

Thames Water Utilities Limited, Wessex Water Services Limited, The Prince's Countryside Fund, Environment Agency, Natural England, Waitrose Partnership Services Ltd, Brewer's Windmill Fund, Bridgwater Agricultural Society, Clinton Devon Estates, Cornish Mutual Assurance Co, Campaign for Rural England (Devon), Dartington Cattle Breeding Trust, John Spedan Lewis Foundation, Leonard Laity Stoute Charitable Trust, The Heavitree Brewery, The Nineveh Charitable Trust, Royal Cornwall Agricultural Association, The Worshipful Company of Grocers, Lloyds Bank, PKF Francis Clark, Smith and Williamson and Cotswold Grass Seeds.

Thank you also to all our members, sponsors, volunteers and supporters, old and new, who continue to generously help FWAG South West.

Auditors

Albert Goodman LLP are deemed to be re-appointed in accordance with Section 487(2) of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Farming and Wildlife Advisory Group South West Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, *the Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

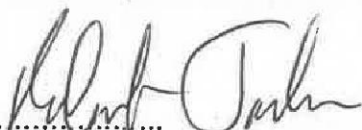
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For the Year Ended 31 March 2019

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the Board of Trustees on 23/6/19 and signed on its behalf by:

.....


R Jackson
Trustee

Farming and Wildlife Advisory Group South West Ltd
Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2019

Opinion

We have audited the financial statements of Farming and Wildlife Advisory Group South West Ltd (the 'charitable company') for the year ended 31 March 2019, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Farming and Wildlife Advisory Group South West Ltd
Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2019

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on pages 10 - 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Farming and Wildlife Advisory Group South West Ltd
Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2019

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Michelle Ferris ACA (Senior Statutory Auditor)
For and on behalf of Albert Goodman LLP, Statutory Auditor

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 15/11/19.....

Farming and Wildlife Advisory Group South West Ltd
Statement of Financial Activities including Income and Expenditure Account
For the Year Ended 31 March 2019

| | Notes | Unres- tricted £ | Res- tricted £ | Total 2019 £ | Unres- tricted £ | Res- tricted £ | Total 2018 £ |
|--|-------|------------------------|----------------------|--------------------|------------------------|----------------------|--------------------|
| Income and endowments from: | | | | | | | |
| Donations and legacies | 3 | 48,292 | 32,905 | 81,197 | 99,934 | 16,939 | 116,873 |
| Other trading activities: | | | | | | | |
| Event income | | 16,633 | - | 16,633 | 13,469 | - | 13,469 |
| Income from investments: | | | | | | | |
| Bank interest | | - | - | - | 32 | - | 32 |
| | | 64,925 | 32,905 | 97,830 | 113,435 | 16,939 | 130,374 |
| Income from charitable activities | 4 | 1,231,282 | 201,984 | 1,433,266 | 998,531 | 254,665 | 1,253,196 |
| Total income | | 1,296,207 | 234,889 | 1,531,096 | 1,111,966 | 271,604 | 1,383,570 |
| Expenditure on: | | | | | | | |
| Raising funds | | 16,680 | 1,155 | 17,835 | 17,829 | 1,571 | 19,400 |
| Charitable activities | 5 | 1,294,384 | 272,298 | 1,566,682 | 1,016,680 | 240,219 | 1,256,899 |
| Total expenditure | | 1,311,064 | 273,453 | 1,584,517 | 1,034,509 | 241,790 | 1,276,299 |
| Net (expenditure) / income before transfers | | (14,857) | (38,564) | (53,421) | 77,457 | 29,814 | 107,271 |
| Transfers between funds | 11 | 9,153 | (9,153) | - | (7,188) | 7,188 | - |
| Net movement in funds | | (5,704) | (47,717) | (53,421) | 70,269 | 37,002 | 107,271 |
| Reconciliation of funds | | | | | | | |
| Total funds brought forward | | 205,722 | 185,749 | 391,471 | 135,453 | 148,747 | 284,200 |
| Total funds carried forward | | 200,018 | 138,032 | 338,050 | 205,722 | 185,749 | 391,471 |


The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

Farming and Wildlife Advisory Group South West Ltd
Company Registration Number: 07865031
Balance sheet
As at 31 March 2019

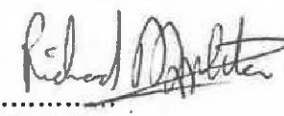
| | | | 2019 £ | 2018 £ |
|---------------------------------------|-------|----------------|-----------------------|-----------------------|
| | Notes | | | |
| Fixed assets | | | | |
| Tangible fixed assets | 8 | | 15,875 | 13,602 |
| Current assets | | | | |
| Debtors | 9 | 370,607 | 284,330 | |
| Cash at bank and in hand | | 172,637 | 253,214 | |
| | | <u>543,244</u> | <u>537,544</u> | |
| Liabilities: | | | | |
| Creditors falling due within one year | 10 | (221,069) | (159,675) | |
| Net current assets | | | <u>322,175</u> | <u>377,869</u> |
| Total net assets | | | <u><u>338,050</u></u> | <u><u>391,471</u></u> |
| The funds of the charity: | | | | |
| Restricted funds | 11 | 138,032 | 185,749 | |
| Unrestricted funds | 11 | 200,018 | 205,722 | |
| Total charity funds | | | <u><u>338,050</u></u> | <u><u>391,471</u></u> |

The financial statements have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board for issue on 23/10/19 and signed on its behalf by:



 R Jackson
 Trustee



 R Appleton
 Trustee

Farming and Wildlife Advisory Group South West Ltd
Statement of Cash Flows
For the Year Ended 31 March 2019

| | 2019 £ | 2018 £ |
|--|-----------|-----------|
| Cash flows from operating activities | | |
| Net movement in funds for the year | (53,421) | 107,271 |
| Adjustments to cash flows from non-cash items | | |
| Depreciation and amortisation | 9,000 | 8,226 |
| Finance income | - | (32) |
| | (44,421) | 115,465 |
| Working capital adjustments | | |
| Increase in debtors | (86,277) | (103,222) |
| Increase in creditors | 61,394 | 21,608 |
| | (69,304) | 33,851 |
| Cash flows from investing activities | | |
| Interest received | - | 32 |
| Purchase of fixed assets | (11,273) | (10,955) |
| | (80,577) | 22,928 |
| Net increase in cash and cash equivalents | (80,577) | 22,928 |
| Cash and cash equivalents at the beginning of the reporting period | 253,214 | 230,286 |
| Cash and cash equivalents at the end of the reporting period | 172,637 | 253,214 |

1 Accounting policies

1.1 General information and basis of accounting

Farming and Wildlife Advisory Group South West Limited is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £1. The address of the registered office is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 2-11.

The financial statements have been prepared in £ sterling and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Membership amounts are deferred across the duration of the membership.
- Other trading activities income includes income in relation to fundraising and is included in the Statement of Financial Activities when receivable.
- Investment income is included in the Statement of Financial Activities when receivable.
- Income from grants (including government grants), relating specifically to the provision of goods or services as part of charitable activities are included in full in the Statement of Financial Activities when receivable and in the period in which they relate to. Grants are deferred when monies have been received in advance of the period to which they relate. Where no period is specified, grants are recognised to the extent to which the charity has the ability to carry out the activities within their control. Performance related grants are included within Charitable Activities income.

1.3 Donated services

In accordance with the Charities SORP (FRS 102), the unpaid volunteer time is not recognised in the financial statements.

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. All expenditure, gross of any irrecoverable VAT, is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to clients. Costs that can be allocated directly to activities and costs of an indirect nature necessary to support them are allocated across individual expenses.

Admin services relates to costs which the charity charge onto projects for administrative time where permitted by the funding.

1.5 Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|------------------------|----------------------------|
| Furniture and fixtures | over 4 years straight line |
| Computers | over 3 years straight line |

1.6 Debtors

Trade debtors are recognised at the settlement amount due after any trade discount offered. Accrued income is recognised at the settlement amount due. Other debtors comprise prepayments, which are valued at the amount of expense relevant to future periods and other debtors, which are recognised at the settlement amount due.

1.7 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.8 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.9 Taxation

The company is a registered charity applying all income and gains to charitable purposes and is therefore not liable to corporation tax.

1.10 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.11 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charge to the fund, together with a fair allocation of management and support costs.

1.12 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.13 VAT

The charity has a partial exemption from VAT. Irrecoverable VAT is included in the costs of those items to which it relates.

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2019

2 Net income/ (expenditure) before transfers

| | 2019 £ | 2018 £ |
|---|-----------|-----------|
| Net incoming resources for the period are stated after charging | | |
| Operating leases | 7,495 | 8,087 |
| Depreciation | 9,000 | 8,226 |
| Auditors' remuneration | | |
| Audit fee | 3,850 | 3,700 |
| Other services | 3,247 | 931 |

3 Donations and legacies

| | Unres- tricted £ | Res- tricted £ | 2019 Total £ | Unres- tricted £ | Res- tricted £ | 2018 Total £ |
|--------------------------|------------------------|----------------------|-----------------|------------------------|----------------------|-----------------|
| Donations and gifts | 6,143 | - | 6,143 | 44,308 | 3,158 | 47,466 |
| Kingfisher scheme | - | 32,905 | 32,905 | - | 13,781 | 13,781 |
| Membership subscriptions | 42,149 | - | 42,149 | 55,626 | - | 55,626 |
| | 48,292 | 32,905 | 81,197 | 99,934 | 16,939 | 116,873 |

4 Income from charitable activities

| | Unres- tricted £ | Res- tricted £ | 2019 Total £ | Unres- tricted £ | Res- tricted £ | 2018 Total £ |
|--------------|------------------------|----------------------|-----------------|------------------------|----------------------|-----------------|
| Core work | 112,533 | - | 112,533 | 117,297 | - | 117,297 |
| Project work | 1,118,405 | 201,984 | 1,320,389 | 879,558 | 254,665 | 1,134,223 |
| Admin income | 344 | - | 344 | 1,676 | - | 1,676 |
| | 1,231,282 | 201,984 | 1,433,266 | 998,531 | 254,665 | 1,253,196 |

Government grants have been received for project work to pursue the charitable activities amounting to £430,969 (2018 - £347,321).

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2019

5 Expenditure on charitable activities

| | Unres- tricted £ | Res- tricted £ | 2019 Total £ | Unres- tricted £ | Res- tricted £ | 2018 Total £ |
|----------------------------|------------------------|----------------------|------------------|------------------------|----------------------|------------------|
| Wages and salaries | 752,691 | 129,074 | 881,765 | 659,750 | 95,977 | 755,727 |
| Subcontractor costs | 57,419 | 42,062 | 99,481 | 92,104 | 64,546 | 156,650 |
| Project /core direct costs | 292,061 | 66,914 | 358,975 | 95,311 | 42,419 | 137,730 |
| Travel and subsistence | 55,851 | 19,034 | 74,885 | 41,862 | 22,698 | 64,560 |
| Office costs | 118,270 | 873 | 119,143 | 106,967 | 3,915 | 110,882 |
| Admin costs | 32,433 | - | 32,433 | 31,350 | - | 31,350 |
| Admin services | (14,341) | 14,341 | - | (10,664) | 10,664 | - |
| | <u>1,294,384</u> | <u>272,298</u> | <u>1,566,682</u> | <u>1,016,680</u> | <u>240,219</u> | <u>1,256,899</u> |

Admin services are the transfer of costs to restricted funds in line with the individual funding agreements.

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2019

6 Wages and salaries

| | 2019 £ | 2018 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 751,216 | 643,221 |
| Social security costs | 62,208 | 54,991 |
| Pension costs | 68,341 | 56,256 |
| Other items | - | 1,259 |
| | <u>881,765</u> | <u>755,727</u> |

The charity operates a defined contribution pension scheme. The pension charge for the year represents contributions payable by the charity to the scheme and amounted to £68,341 (2018 – £56,256). No contributions (2018 - £nil) were payable to the scheme at the end of the year.

No individual employee was paid over £60,000 (2018 – none).

During the year, one trustee was reimbursed travel expenses totalling £140 (2018 – two trustees £460). No remuneration was paid to any trustees during the year (2018 – none).

The charity has paid £1,925 (2018 - £1,870) for a trustee indemnity insurance policy.

The key management personnel of the charity are considered to be the General Manager. The total costs to the charity of employee benefits for the key management personnel were £49,393 (2018 - £45,922).

| | | |
|--|-----------|-----------|
| The average monthly number of employees during the year was: | 2019 | 2018 |
| Administration | 3 | 3 |
| Project work | 32 | 27 |
| | <u>35</u> | <u>30</u> |

7 Related parties

There were no related party transactions requiring disclosure (2018: none).

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2019

8 Tangible assets

| | Furniture & Fixtures £ | Computers £ | Total £ |
|-----------------------|---|------------------------|--------------------|
| Costs | | | |
| As at 1 April 2018 | 1,920 | 41,378 | 43,298 |
| Additions | - | 11,273 | 11,273 |
| As at 31 March 2019 | 1,920 | 52,651 | 54,571 |
| Depreciation | | | |
| As at 1 April 2018 | 993 | 28,703 | 29,696 |
| Charge for the year | 232 | 8,768 | 9,000 |
| As at 31 March 2019 | 1,225 | 37,471 | 38,696 |
| Net book value | | | |
| As at 31 March 2019 | 695 | 15,180 | 15,875 |
| As at 31 March 2018 | 927 | 12,675 | 13,602 |

9 Debtors

| | 2019 £ | 2018 £ |
|----------------|-------------------|-------------------|
| Trade debtors | 154,862 | 203,203 |
| Accrued income | 201,672 | 68,753 |
| Other debtors | 14,073 | 12,374 |
| | 370,607 | 284,330 |

10 Creditors: amounts falling due within one year

| | 2019 £ | 2018 £ |
|------------------------------|-------------------|-------------------|
| Trade creditors | 108,811 | 78,391 |
| Accruals | 29,486 | 15,366 |
| Taxation and social security | 46,697 | 52,631 |
| Deferred income | 23,277 | 13,287 |
| Other creditors | 12,798 | - |
| | 221,069 | 159,675 |

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2019

10 Creditors: amounts falling due within one year (cont.)

Deferred income

Where amounts are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Deferred income comprises of:

| | 2019 £ | 2018 £ |
|-------------------------------------|---------------|---------------|
| <u>Included within donations:</u> | | |
| Membership subscriptions | 23,277 | 13,287 |
| | <u>23,277</u> | <u>13,287</u> |
| Deferred income as at 31 March 2019 | <u>23,277</u> | <u>13,287</u> |
| Deferred income as at 31 March 2018 | 13,287 | 17,301 |
| Released in year | (13,287) | (17,301) |
| Deferred in year | 23,277 | 13,287 |
| | <u>23,277</u> | <u>13,287</u> |
| Deferred income as at 31 March 2019 | <u>23,277</u> | <u>13,287</u> |

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2019

11 Statement of funds

| | Opening Balance 01/04/2018 £ | Income £ | Expenditure £ | Transfers £ | Closing Balance 31/03/2019 £ |
|-------------------------------------|---------------------------------------|-------------|------------------|----------------|---------------------------------------|
| Restricted funds | | | | | |
| Carrant Restoration project | 1,709 | (1,764) | (457) | - | (512) |
| CPF Catchment Partnership (Som) | 6,875 | 25,000 | (31,875) | - | - |
| CPF Upper Thames | - | 7,500 | (9,295) | 1,795 | - |
| CPF Somerset (Debris Dams) (Som) | 3,932 | - | (3,932) | - | - |
| Dorset Wild Rivers | - | 5,490 | (8,042) | 2,552 | - |
| Fairford & Healthy Coln WILD (Glos) | 36,635 | 41,666 | (34,087) | - | 44,214 |
| H2L Somerset Capital Grants | - | 5,368 | (5,368) | - | - |
| Helford Estuary (Corn) | 21,500 | - | (21,500) | - | - |
| KAS - General fund | - | 5,000 | - | - | 5,000 |
| SRA Preston Brook | - | 14,511 | (13,879) | - | 632 |
| Maraizon Marsh NFM study | - | 12,791 | (12,791) | - | - |
| West Dorset Rivers Project | - | 622 | (622) | - | - |
| Purbeck Ridge SDF | - | 2,000 | (157) | (1,843) | - |
| Somerset FROME | - | - | (392) | 392 | - |
| Ladden Brook NFM | - | 20,000 | (9,292) | (10,708) | - |
| KAS - Cornwall | 5,381 | 8,098 | (7,618) | - | 5,861 |
| KAS - Devon | 7,076 | 9,606 | (5,928) | - | 10,754 |
| KAS - Somerset | 3,490 | 10,147 | (6,040) | - | 7,597 |
| KAS - Wiltshire | 4,845 | 54 | (362) | - | 4,537 |
| Our Parish - Wildlife & Water | 12,843 | - | (11,343) | - | 1,500 |
| Rest Assured Phase 2 | 5,189 | 16,000 | (16,519) | - | 4,670 |
| South Somerset Orchard | 3,485 | - | (3,485) | - | - |
| Tesco Bags of Help | 1,473 | - | (132) | (1,341) | - |
| Trees seeding Trial | 506 | - | - | - | 506 |
| WILD Project 2 | 24,257 | - | (15,219) | - | 9,038 |
| WILD Project 2 - Cirencester | 37,485 | 52,800 | (50,655) | - | 39,630 |
| Wild Project 2 (EA)(Glos) | 9,068 | - | (4,463) | - | 4,605 |
| | 185,749 | 234,889 | (273,453) | (9,153) | 138,032 |
| Unrestricted funds | | | | | |
| General | 205,722 | 1,296,207 | (1,311,064) | 9,153 | 200,018 |
| Total funds | 391,471 | 1,531,096 | (1,584,517) | - | 338,050 |

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2019

11 Statement of funds – 2018

| | Opening Balance 01/04/2017 | Income | Expenditure | Transfers | Closing Balance 31/03/2018 |
|--------------------------------------|----------------------------------|-----------|-------------|-----------|----------------------------------|
| | £ | £ | £ | £ | £ |
| Restricted funds | | | | | |
| Carrant Restoration project | - | 6,004 | (4,295) | - | 1,709 |
| Community Water Guide (Glos) | - | 2,400 | (2,400) | - | - |
| CPF Somerset (Debris Dams) (Som) | 24,031 | - | - | (20,099) | 3,932 |
| CPF Somerset | 5,278 | 7,500 | (7,483) | (5,295) | - |
| CPF Catchment Partnership (Som) | - | 25,000 | (18,125) | - | 6,875 |
| Dorset Wild Rivers | - | 3,260 | (3,255) | (5) | - |
| Fairford & Healthy Coln WILD (Glos) | - | 41,666 | (5,031) | - | 36,635 |
| Helford Estuary (Corn) | - | - | (8,500) | 30,000 | 21,500 |
| H2L Dream Fund | - | 3,000 | (968) | (2,032) | - |
| H2L Isle Abbots | 20,158 | - | (20,158) | - | - |
| H2L Somerset Capital Grants | - | 38,659 | (38,281) | (378) | - |
| KAS - Cornwall | 8,141 | 6,581 | (4,832) | (4,509) | 5,381 |
| KAS - Devon | 7,752 | 4,000 | (7,767) | 3,091 | 7,076 |
| KAS - Somerset | 12,536 | 3,000 | (6,362) | (5,684) | 3,490 |
| KAS - Wiltshire | 8,734 | 415 | (848) | (3,456) | 4,845 |
| Our Parish - Wildlife & Water | - | - | (3,500) | 16,343 | 12,843 |
| Rest Assured Phase 2 | - | 17,000 | (9,970) | (1,841) | 5,189 |
| South Somerset Orchard | 3,485 | - | - | - | 3,485 |
| Tesco Bags of Help | - | - | (516) | 1,989 | 1,473 |
| Trees seeding Trial | - | 543 | (37) | - | 506 |
| WILD Coln (Glos) | - | - | - | - | - |
| WILD Education 2 | 936 | - | - | (936) | - |
| WILD Project 2 | 21,437 | 40,000 | (37,180) | - | 24,257 |
| WILD Project 2 - Cirencester | 36,259 | 52,576 | (51,350) | - | 37,485 |
| Wild Project 2 (EA)(Glos) Restricted | - | 20,000 | (10,932) | - | 9,068 |
| | 148,747 | 271,604 | (241,790) | 7,188 | 185,749 |
| Unrestricted funds | | | | | |
| General | 135,453 | 1,111,966 | (1,034,509) | (7,188) | 205,722 |
| Total funds | 284,200 | 1,383,570 | (1,276,299) | - | 391,471 |

11 Statement of funds – continued

The transfers made are management charges, release of surplus on the projects and correction of opening balances, all permitted by the relevant funding providers.

- CPF Somerset funding is monies provided by the Environment Agency to FWAG SW for hosting, establishing and developing a Catchment Partnership for the South and West Somerset rivers catchment.
- The Dorset Wild Rivers Project is funding received from the Dorset Wildlife Trust, for the delivery of wetland conservation works and advice to farmers on actions that improve water quality.
- KAS Cornwall, Devon, Somerset, Wiltshire. These funds all relate to the monies raised to fund the Kingfisher Award Scheme in each of the counties listed. The scheme provides "hands on" educational days on farms for primary school children to teach them the importance of farming and wildlife.
- The Rest Assured Project was funded by the Princes Countryside Fund and offers advice for farmers and landowners that require extra help with meeting statutory environmental regulations and captures historical information regarding traditional farming practices.
- Rest Assured Phase 2- For the second phase of the project the emphasis remains on providing additional help to those farmers that need it the most but with a greater emphasis on assisting farmers into Countryside Stewardship and other grants that deliver wildlife benefits.
- South Somerset Orchard project was set up to help farmers and communities develop orchards in the South of Somerset and was funded by the Shepton Mallet Cider Mill.
- The WILD Education (Phase 2) project delivers educational farm visits to school children, a youth photographic competition (and accompanying calendar / exhibition), water quality
- CPF Somerset (Debris Dams)- The Somerset Debris Dam project installed debris dams across the Somerset catchments to both aid water quality and to slow the flow of water from the upper to the lower catchments. The funding was provided by the Environment Agency's Catchment Partnership Action Fund.
- Fairford & Healthy Coln WILD (Glos)- Funded by Thames Water's Community Fund, this project has worked with local volunteer groups and local stakeholders to improve access and deliver environmental benefits to the River Coln and associated watercourses near Fairford, Gloucestershire.
- H2L Somerset Capital Grants- Under our Hills 2 levels Project we were funded by the Local Growth Fund to advise landowners on the installation of natural flood management measures across the Somerset river catchments. This funding for advisory work was complimented by further funding administered by Somerset County Council and the Somerset Rivers Authority to fund the cost of building the natural flood management schemes.
- WILD Project 2 – Cirencester- This project has seen improvements to the Cirencester Swan Pool and associated waterbodies, using a combination of expert advice, volunteer hours and working alongside local stakeholder groups, to provide water quality improvements and to aid water retention in peak flows, which has been funded by the Thames Water Community Fund.
- Wild Project 2 (EA)(Glos)- Working alongside the WILD2 Cirencester Project, the Environment Agency have continued their funding for our innovative Integrated Local Delivery approach to working with communities in around the Cotswold Water Park to tackle issues relating to water quality (including diffuse pollution from agriculture) and flooding.
- Helford Estuary- The Environment Agency provided some limited funding for FWAG SW on farm advice and capital works to reduce the impact of diffuse pollution from agriculture in the Helford Estuary to compliment our work with the Helford River Facilitation Fund.

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2019

12 Analysis of net assets between funds

| | Unres- tricted £ | Res- tricted £ | 2019 Total £ | Unres- tricted £ | Res- tricted £ | 2018 Total £ |
|----------------------------------|------------------------|----------------------|-----------------|------------------------|----------------------|-----------------|
| Tangible fixed assets | 15,875 | - | 15,875 | 13,602 | - | 13,602 |
| Current assets | 389,990 | 153,254 | 543,244 | 336,573 | 200,971 | 537,544 |
| Creditors due within one year | (205,847) | (15,222) | (221,069) | (144,453) | (15,222) | (159,675) |
| | <u>200,018</u> | <u>138,032</u> | <u>338,050</u> | <u>205,722</u> | <u>185,749</u> | <u>391,471</u> |

13 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on the winding up of the company. At 31 March 2019 the company had 7 members and the total amount guaranteed is therefore £7.

14 Financial commitments

At 31 March 2019 the charity was committed to making the following payments under non-cancellable operating leases:

| | 2019 | | 2018 | |
|----------------------------|---------------------|--------------|---------------------|--------------|
| | Land & Buildings | Other £ | Land & Buildings | Other £ |
| Operating leases payable: | | | | |
| Within one year | 16,163 | 1,334 | 17,213 | 1,334 |
| Between one and five years | 12,355 | 1,448 | 28,518 | 2,782 |
| Over five years | - | - | - | - |
| | <u>28,518</u> | <u>2,782</u> | <u>45,731</u> | <u>4,116</u> |

15 Government grants

Income from government grants comprises grants made by local authorities to fund specific restricted projects. No performance related grants recognised in income have had any unfulfilled conditions or any other contingencies attaching to them. See note 4 for more information as to the amount and source of these grants.

There are no other forms of government assistance from which the charity has directly benefited.

