

**SHARE COMMUNITY LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**Company Number: 01081030**  
**Charity Number: 264894**

**SHARE COMMUNITY LIMITED**  
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**FOR THE YEAR ENDED 31 MARCH 2019**

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# SHARE COMMUNITY LIMITED

## REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2019

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<b>Status</b>	The organisation is a Charitable Company limited by guarantee, incorporated on 9 November 1972 and registered as a charity on 19 February 1973.	
<b>Governing Document</b>	The company was established under a memorandum of association which established the objects and powers of the Charitable Company and is governed under its articles of association.	
<b>Charity Registration Number</b>	264894	
<b>Registered Company</b>	01081030	
<b>Registered and operation address</b>	64 Altenburg Gardens London SW11 1JL	
<b>Board of trustees (Directors)</b>	Bill Morgan Kate Heaps  Michael Barnett Jesper Christensen Daria Cybulska Jayshree Dave Jenny Duncan Srishti Mahhajan Karen McKay Darren Norris Steven Pettengell Phoebe Scriven	Chair until December 2018, <i>Resigned 03/12/2018</i> Chair from December 2018 <i>Appointed 03/10/2018</i> Treasurer <i>Appointed 11/06/2018</i>  <i>Appointed 11/06/2018</i> <i>On sabbatical from 03/12/2018</i> <i>Appointed 01/10/2018</i>  <i>Appointed 11/06/2018</i> <i>Resigned 03/12/2018</i>
<b>Patrons</b>	Lord Alf Dubs Patricia Hodge Geraldine James OBE	
<b>Company Secretary</b>	Annie McDowall	
<b>Chief Executive</b>	Annie McDowall	
<b>Bankers</b>	HSBC 240 Lavender Hill London SW11 1LH	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

**SHARE COMMUNITY LIMITED****REFERENCE AND ADMINISTRATIVE DETAILS (continued)****FOR THE YEAR ENDED 31 MARCH 2019**

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<b>Independent Auditors</b>	Haysmacintyre LLP 10 Queen Street Place London EC4R 1AG	
<b>Staff</b>	Alice Gough Amber Frost Annie McDowall Charlotte Webby Claire Smith Deborah Shachar  Diana Sawaya Elise Sorensen Eolan Healy Frances Barrett Gina Morton Jaime Johnson Jaime (Reena) Naveratnam Jane Wingfield Jenny Bourlet Joanne Smith Jonathan Rogers Joseph Fitton Julia Roxborough June Lynch Karen Miles Kavita Bowry  Kenneth Anderson Leanne Wood Lucy Hand  Marie O'Dea Michael Kalman Michelle Brandon Mikayla Fergus-Quartey Nirmalan Kugathanan Rachel Simms Robert Boyce Ruth Miller Sarah Bailes Stephen McGuane Wendy Nicholson Zahra Mohamoud	Community Learning and Independent Living Facilitator Cleaner Chief Executive Independent Living Tutor and Business Coordinator Independence and Wellbeing Team Leader Horticulture Therapist and Deputy Manager (left 26/11/2018) Art and ILS Trainer Go Anywhere, Do Anything Project Coordinator Independent Living Team Leader (left 22/02/2019) Music Tutor Digital Inclusion Manager Horticulture Job Coach Finance & Administration Officer Wellbeing Administrator (left 13/12/2018) Health and Community Manager Lunch Time Activities Leader & Cleaner Horticulture Training Assistant Go Anywhere, Do Anything Project Coordinator Basic Skills Tutor and Horticulture Job Coach Cleaner Outreach and Wellbeing Manager Communications and Development Co-ordinator (left 28/02/2019) Chef Trainer People and Projects Manager Horticulture Trainer, Assessor and Deputy Manager (left 13/04/2018) Independent Living and Crafts tutor (left 30/10/2018) Receptionist Horticulture Worker My Life Manager Head of Finance and Operations Assistant Chef Head of Training / Deputy CEO Receptionist Horticulture Training Manager (left 15/02/2019) Digital Skills Tutor Lunch Time Activities Leader Project Support Worker (left 24/08/2018)



## **SHARE COMMUNITY LIMITED**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2019**

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The trustees present their report and the audited financial statements for the year ended 31 March 2019.

Reference and administrative information set out on pages 1 and 2 form part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

#### **Structure, governance and management**

Share Community's constitution is set out in the Memorandum and Articles of Association, first drawn up in 1972, revised in 1997 and again in 2012. Share Community ("Share") is a registered charity and company limited by guarantee. Operational activities are delegated by the trustees to the Chief Executive and her staff.

During the year under review, there were 11 trustees, who are also directors of the company. Two trustees, including the Chair, stepped down, one having reached the end of her second term of office. When recruiting new trustees, the existing board and CEO assess the range of skills needed and advertise our vacancies, using the NCVO Trustee bank, REACH, and publications including The Guardian and Third Sector. The board itself – being essentially Share's membership – decides whether a potential trustee has the skills and experience required, and whether they share our values. All appointments are subject to satisfactory references and an enhanced Disclosure and Barring Service check.

New trustees are sent information about Share and a trustees' job description. They also receive the latest guidance for trustees from the Charities Commission and information relating to Share's strategy. It is essential that they visit Share and get to see for themselves who works for and benefits from the organisation's work. The CEO sends regular briefings on governance issues to the trustees, all of whom are able to access e-mail. Most communication is carried out via Slack, an online platform that is considered more secure than e-mail. The CEO also sends regular bulletins on Share activities and developments between board meetings, for which she prepares a more detailed report. Briefings circulated include those from the NCVO and from a range of legal updates. Trustees are encouraged to take part in conferences and training events that will improve their understanding of governance issues and enable them to network with other trustees. This year, the Chair and trustees attended a number of events, including the NCVO Trustee Conference; Charity Talks at the Cass University's Centre for Charity Effectiveness; and governance training delivered by legal firms and by the Foundation for Social Inclusion.

The board of trustees meets bi-monthly. In between, sub-committees meet, and each trustee is a member of at least one sub-committee. The Finance and Operations Committee scrutinises the details of the financial performance and operational performance, including performance against KPIs. The HR, Governance, and Health and Safety Committee looks at issues in all three areas, ensuring Share is complying with legal responsibilities and looking at areas such as staffing structures and trustee recruitment. The Fundraising and Communications Committee monitors fundraising performance and advises on fundraising and communications strategies.

When possible, trustees take part in organisational away-days, which focus on strategic planning. They attend key events in Share's calendar, for example the annual garden party, the awards ceremony, and the staff and volunteer end of year celebration. The board appraises itself and carries out skills audits. Strategic decisions within Share are made at board level. Significant financial decisions are referred to the board. Operational decisions are taken by Share's Senior Management Team. This includes allocation of resources, programme of activities, recruitment and management of staff. Trustees are kept informed of developments and are regularly consulted on issues where they're able to apply their particular skills and knowledge. Trustees are notified of any issues of concern, including safeguarding issues. The Chair meets with the CEO at least monthly. This year, there was a strategic planning session involving trustees and senior managers which led to the creation of the strategic plan for the year.

Share's CEO reports directly to the board. There were 29 permanent members of staff, including the CEO, by the end of the year under review. The Senior Management Team includes the Chief Executive, Head of Training, and Head of Finance and Operations and from July 2019 the People and Projects Manager and Outreach and Wellbeing Manager. The Management Group includes SMT members plus managers of specific projects. The management structure is appropriate for the size and function of the organisation. All managers receive training that is appropriate to their level from a trusted provider (Happy).

Share has a comprehensive risk assessment which is incorporated into its business plan and reviewed annually or at times of significant change.

## **SHARE COMMUNITY LIMITED**

### **TRUSTEES' REPORT (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2019**

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##### **Public Benefit Statement**

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

We affirm that our organisation benefits members of the public who are disabled or have long term health problems by providing them with vocational training, education, and personal development in order that they may realise their potential and make the most of life. We are supporting people to achieve greater independence and autonomy; better wellbeing and healthier life chances; opportunities for employment; and to influence change in the wider world that will benefit disabled people. Many Share students work towards nationally recognised qualifications to give them better employment and development opportunities. Some do not aim for formal qualifications, but build portfolios detailing their learning and skills development. Share does not have a geographical limitation in terms of who may use our services, although some of our contract work stipulates that we work with people from particular London boroughs on specific programmes. Students' fees are usually paid by local authorities, the NHS, or contracts with government agencies. Some people use direct payments or individual budgets to purchase their training at Share. Fees do not cover the whole cost of the service and the balance is made up through charitable donations.

We believe that everyone has something positive to contribute to their community. We enjoy working within the wider community, for example linking with community groups, environmental groups, local businesses, and faith communities. Our garden, within the grounds of Springfield Hospital, adds to the amenities available for hospital staff and patients, supplies some of the ingredients used by the kitchens, and brings in members of the public, who purchase our produce and attend our open events.

##### **Remuneration of key management personnel**

The pay of the SMT is reviewed annually by the trustees and normally increased in accordance with average earnings to reflect a cost of living adjustment. In view of the nature of the charity, the trustees benchmark against pay levels in other charities. The remuneration bench-mark is the mid-point of the range paid for similar roles in similar charities and sizes. Salary increases are dependent upon Share having the necessary funds available without impacting on service provision.

## **STRATEGIC REPORT**

### **Objectives and Activities**

Share exists to provide vocational training and educational opportunities to disabled people. The charity's object is "to assist persons of any nationality who are suffering from any form of disablement".

The main focus of our work is to improve independence and employability skills, and to promote wellbeing and good self-esteem for disabled people. Most of our students are people with learning disabilities, over 30% of whom also have autism, and they experience significant health disadvantages, dying much younger of preventable diseases than non-learning disabled people. This year we have continued to develop and nurture partnerships and collaborations, for example taking part in multi-agency clinical reference groups/partnership boards, working closely with clinical colleagues, and continuing to lead the Wandsworth Learning Disability Provider Forum.

We provide an environment that supports disabled people to attain nationally recognised vocational qualifications, work experience and, where possible, jobs. Share provides training in the areas of Digital Skills; Horticulture; Food Hygiene and Catering; and Basic and Independent Living Skills. We offer contextual programmes in arts and crafts and wellbeing, including yoga and music. We achieved our Autism Accreditation through the National Autistic Society, and so we have added specialist programmes and activities to benefit people with learning disabilities and autism. We seek also to influence employers and the wider community by showing that disabled people are able to work and learn, and are of value. Our Go Anywhere, Do Anything (GADA) project is opening up arts, sports, and leisure opportunities to people with learning disabilities, and has seen a significant increase both in numbers of people taking part and activities being programmed. We integrate digital technology in all of our projects which supports Students' communication and learning.

## **SHARE COMMUNITY LIMITED**

### **TRUSTEES' REPORT (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2019**

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#### **Objectives and Activities (continued)**

The four key outcome areas of our Theory of Change are: Independence; Wellbeing; Employment; and Better Services and Opportunities. Our overall aim is to enhance the social and economic inclusion of disabled people. We are proactive in developing alliances and partnerships with other organisations, and this year we've led the campaign to bring greater co-ordination and infrastructure support to Wandsworth's voluntary sector, culminating in a very well attended conference for voluntary organisations which took place in May 2019, which was organised by a small steering group chaired by Share's CEO and supported by officers from Wandsworth Council. This work has led to enhanced dialogue between statutory and voluntary agencies with a clear focus on improving the lives of disadvantaged people through collaboration and cooperation.

Volunteers make a significant contribution to our work. Go Anywhere, Do Anything has an operating model that puts volunteer social buddies at the heart of the project. Volunteers also add value to our classes and activities on a daily basis. For example, our creative writing groups are entirely facilitated by volunteer writers and authors. Our musical activities are supported by musicians who volunteer their time on a regular basis. Volunteers also support our digital, catering, horticulture, art and life skills programmes. Between April 2018 – March 2019, Share was supported by 33 volunteers (HQ and garden) + 34 social buddies. 317 corporate volunteers gave their time to Share over the year, usually coming for a day or two; the opportunity to come as a small group to volunteer at our garden was particularly popular this year. Altogether, volunteers donated approximately 5,500 hours over the year (1,430 from corporate volunteers, 1,520 from social buddies and 2,550 from regular volunteers at HQ and the garden). If we were paying a support worker to do the work that the volunteers have done, with a wage of £11 per hour, it would have cost us £60,500 in salary costs alone.

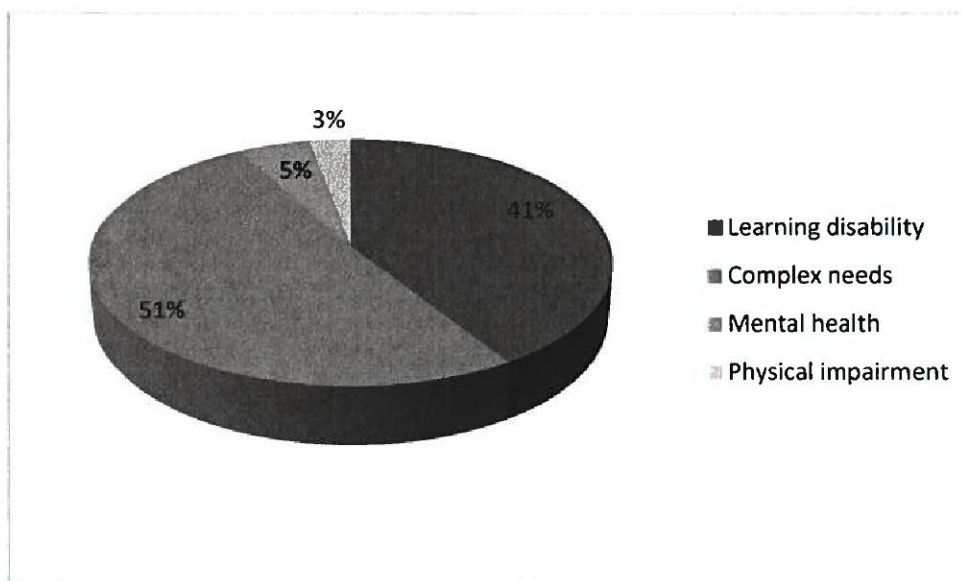
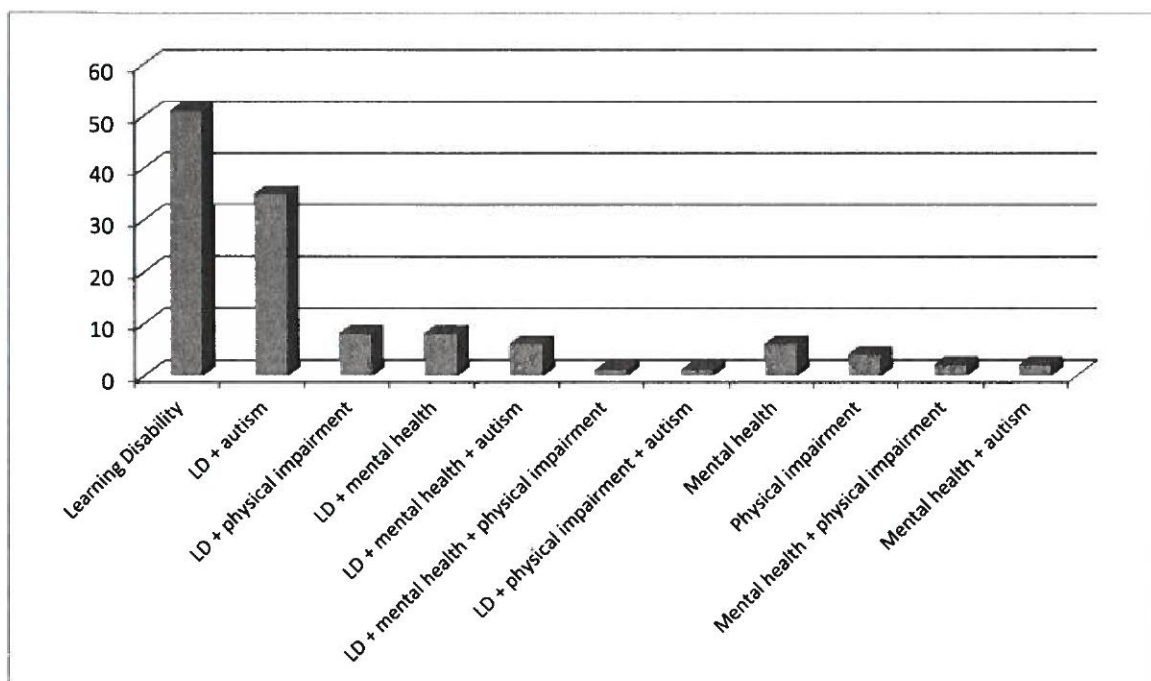
#### **Achievements and Performance**

This has been a busy and very successful year in most of our areas of work. Our turnover was £1,184,859 and we made a surplus of £63k. Our student numbers steadily increased, so that by the end of the financial year, we had nearly 93 full time equivalent student on the books, compared with 88 at the same time the previous year. The Lambeth cohort has continued to thrive and we've developed a positive relationship with social workers in the borough, and also with parents and carers, many of whom were resistant to their sons and daughters being moved to an out of borough provision. We were delighted and proud to finally achieve our Autism Accreditation from the National Autistic Society, and so now we're aiming to become a Centre of Excellence. Stakeholder surveys showed very high satisfaction rates, which reflects our commitment to building and sustaining a happy organisation that focuses on ability and places a high value on people at all levels. We were successful in all areas of recruitment – staff, volunteers, trustees – and have welcomed talented and passionate colleagues to the team. Recruiting a new Chair to succeed Bill Morgan was a challenge, but we were delighted to welcome Kate Heaps to the board as our new Chair. We were also recruited a new Treasurer, Michael Barnett, to succeed Richard Callaghan.

We provided training for 124 disabled people, which is up from 117 in 2018. Our target for the average number of full time equivalent (attending 3 days per week or more) students was set at 95. We ended the year with a total of 93 and an average of 91, so slightly below target. Total student days increased by 8%.

The charts on the next page illustrate the needs people coming to Share have, and we can see that the majority come with complex support requirements, including 35% who have autism alongside other conditions:





Our vocational training projects lead to recognised qualifications for our students, with the independent living and non-vocational programmes being assessed through portfolio development. Nine people took part in our English and Maths course over the year and achieved a total of 15 units towards their City and Guilds award at Entry 2 in English and a total of 16 units in Entry 2 Mathematics. The focus is for our Students to learn strategies to help them handle numbers and money with greater confidence in everyday situations and scenarios.

Our most popular programme is the Independent Living Skills course. This year, 48 students trained on the course. 6 students achieved a unit in *Law and Order – focusing on their rights and responsibilities within their communities*; 12 students achieved a unit in *Accessing Services- understanding how to engage with a range of medical services from GP to diabetes screening*; 22 students achieved a unit in *Living in a diverse society*; 1 student achieved a unit in *Personal presentation*; 10 students achieved a unit in *Clothing and footwear*; 7 students achieved a unit in *Environmental Issues*; and 10 students achieved their unit in *Personal Safety*. The 68 Open College Network units achieved were all at Entry 2 level. The revised Independent living programme continues to be successful with students and those looking for accessible and practical learning. We have needed to further differentiate learning and increase provision to meet need by adding the *My Community and Me* and STEPs to employment programmes.

## **SHARE COMMUNITY LIMITED**

### **TRUSTEES' REPORT (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2019**

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##### **Achievements and Performance (continued)**

Horticulture students had a successful and busy year. The project worked with 43 Share learners and 7 students from Oak Lodge School for pupils who are Deaf or who have speech, language or communication needs. Students worked towards qualifications in Practical Horticulture Skills at Levels 1 and 2, and Skills for Working Life Entry 3. Share Students achieved a total of 6 full qualifications – 3 Level 1 Awards, 2 Level 2 Awards and 1 Level 2 Diploma; 29 units towards level 1 or 2 qualifications were also achieved. Oak Lodge young people achieved 3 Level 1 Practical Horticulture Skills Award qualifications and 27 units.

Our Catering project worked with 22 students over the year, delivering CIEH qualifications. 2 achieved a Level 1 Award in Food Safety Awareness; 1 received a Foundation Level qualification. 2 students registered for the Intermediate qualification are being supported to achieve this through resit. 67% of students work on picture based portfolios as they have significant barriers to achieving Level 1 qualifications. Our Catering Project also provided successful work experience for students from Oak Lodge School. These 9 students all received a picture based portfolio of their work placement activities within the project. We have received feedback that one of the students will be pursuing a Chef's qualification at college when they leave school.

Share's Digital Skills project supported 52 learners to improve their skills in safe digital communication, recreational use of digital resources, research (travel support, events of interest to the individual, topical information, etc) and design. Five students achieved units towards the Level 1 ITQ Award, and students achieved a total of 19 Skills for Working Life Units working at Entry 3. 12 students accessing Digital Skills for Independent Living received progression certificates.

We completed a project funded by a small grant from the London Borough of Wandsworth to renovate the gardens of shared houses managed by Thames Reach for people who had been homeless and who have mental health needs.

The other key theme that underpinned much of our work related to health and wellbeing. Supported by funding from various charities and Wandsworth CCG, we're on a mission to tackle health inequalities, and in particular to reduce preventable illnesses, which can lead to premature death in people with learning disabilities, who form the majority of our student group. We continued to offer a programme of regular exercise, healthy meals, and life skills training in making healthy life choices. There's been some impressive weight loss and many of our students report feeling fitter. We employed Disability Sports Coach and freelance yoga teachers to run sessions throughout the year. We also worked with Movement Works, who deliver a programme that is specifically developed for people with autism.

We've continued to support students to express themselves through art, writing, and music. We're grateful to our talented volunteers for helping us to make this happen. We've also made regular visits to galleries and museums to deepen students' appreciation of art and history. Our creative writing classes are very popular and are made possible by the dedication of our dedicated and gifted volunteer writing tutors. In particular, Janice Warman has inspired creativity and enabled our students to express themselves in poetry and stories.

The Sensory Toolkit project, funded by Wandsworth Lifelong Learning, was a success and led to valuable learning, which we've been able to share through the Learning Disability Provider Forum. This is enabling people on the autistic spectrum to understand their own sensory needs and learn strategies to manage challenging situations.

Main challenges during the year included the change in management at the garden – happily now resolved; the lack of funding for activities we wanted to deliver; and improvements at both Share HQ and the garden. We had to have major building work carried out towards the end of the financial year, and our lift was out of action for 3 months, leading to considerable inconvenience. We were also challenged by Wandsworth Council's approach to social services reviews which were happening without our being consulted and resulting in students having their budgets reduced. We have managed to have constructive conversations with senior managers, and we are seeing some progress; but in a climate of austerity, disabled people are losing access to services so that only those deemed the most at risk are able to access services like Share.

We continue to find moving people with learning disabilities towards employment challenging, as there are numerous barriers to surmount. These include fear of loss of benefits; parent and carer expectations; lack of entry level jobs; and lack of resource with which to support and educate employers. We are now exploring ways of working more collaboratively with others to develop a more rounded approach that maximises community assets.

## SHARE COMMUNITY LIMITED

### TRUSTEES' REPORT (continued)

#### FOR THE YEAR ENDED 31 MARCH 2019

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##### Achievements and Performance (continued)

Go Anywhere Do Anything, the scheme that enables people with learning disabilities to enjoy getting out and about and doing just what everyone else likes doing in the evening and at weekends, had a splendid year, exceeding all its targets. In its fifth year, the project team organised 69 trips in and around London, and supported 87 adults with learning disabilities and/or autism to "Go Anywhere" and "Do Anything". We welcomed 14 new members to the project, trained 11 more volunteers and launched our new Buddyship programme. There was also more exploration of the rest of the country, with 17% of our trips being outside of London. The challenge for this coming year will be to raise continuation funding, but we're optimistic that such a strongly performing project will be attractive to funders.

Our social enterprises remained stable, offering limited work experience to our students. This is an area that we plan to develop, giving more meaningful work opportunities to our students. The new garden team is especially business oriented, and students are now getting much more practice in customer service, sales, and plant stock management. Share Catering continues to get positive reviews and repeat customers.

##### Fundraising approach and performance

We raised £83,837 through fundraising and received £166,826 as restricted funds from Trusts and Foundations. This included capital funding from the Ian Karten Charitable Trust. In addition during the year we also secured funding from the Arts Council for the first time, which will be recognised and expended in 2019/20. We were delighted that the Hummingbird Trust offered to make a considerable donation towards core costs, on top of their investment in GADA.

The charity undertakes fundraising activities via appeals to trusts and foundations and fundraising events. There are a small number of individual donors who make regular or occasional donations to Share. Our fundraising promise, (*which is available on our website within our Privacy Policy to reassure supporters of our approach*), is:

"With your consent, we will occasionally contact you to let you know about the progress we are making in our work with disabled people and to ask for donations or other support. We make it easy for you to tell us how you want us to communicate in a way that suits you. We include information on how to opt out of any communication when we send you fundraising appeals and newsletters. If you don't want to hear from us, that's fine. Just let us know when you provide your information or contact us on 020 7924 2949 or [info@sharecommunity.org.uk](mailto:info@sharecommunity.org.uk). We do not sell personal details to or share them with third parties for the purposes of marketing."

The charity is not registered with the Fundraising Regulator, as we spend under £100,000 on fundraising; however, we adhere to the standards of the Fundraising Code of Practice. In the year under review, there were no complaints about Share's fundraising activity.

We plan to invest in our fundraising activities in the forthcoming year to ensure that our achievements are sustained and to help to mitigate any risk that the squeeze on statutory funding presents.



## SHARE COMMUNITY LIMITED

### TRUSTEES' REPORT (continued)

#### FOR THE YEAR ENDED 31 MARCH 2019

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##### Plans for Future Periods

In the coming year, we will continue to focus on employment and work related activities, progressing students towards employment and building on learning from the Outcomes Star. We are committed to doing the best we possibly can to support our students towards independence, robust health, wellbeing, and social inclusion.

We will continue to develop our Independent Living and Life Skills programme, tailoring it more to the assessed needs of our students and monitoring progress closely. Activities promoting health and wellbeing will continue to be integral to our classes.

We aim to grow our student base so that we have 98 FTE students, and we will continue to run our new, member-led independence programme for students who have been with us for more than 3 years and who will benefit from more community based activities. We will be exploring opportunities to develop new projects farther afield.

Digital inclusion will remain high on our agenda, as we near completion of the refurbishment of the Ian Karten Technology Centre. This entails making better use of mobile technology, moving away from static PCs.

We are engaging more consistently, and with the help of digital technology, with parents and carers, so as to reinforce learning and practice of life skills at home. We hope to fundraise successfully for a post of Family Liaison Worker, which will enable us to enhance this area of work.

We will continue to focus on creating meaningful and effective employment opportunities for our students.

Go Anywhere, Do Anything will continue and grow, subject to successful fundraising.

We will continue to take up membership of reference groups and other fora in order to further the opportunities for disabled people in the wider community and to build on Share's excellent reputation.

##### RESERVES POLICY

During the year the trustees have reviewed the reserves policy and have re-examined Share's requirements for free reserves in the light of the predominant risks to the organisation and its working capital requirements. Free reserves are defined as Current Assets less Current Liabilities (excluding the short term element of the mortgage debt secured on the building). This represents Share's available working capital. Share aims to have free reserves sufficient to meet vulnerabilities in its planned operations and to have a degree of flexibility to invest in a new area. Reserves were £303,995 at 31/3/2019 being 26% of projected expenditure during the current financial year. The budget has been set to meet the minimum level of reserves required during this year of £310,000. The trustees have set the following targets to achieve a marginally higher level of working capital in the next 3 years.

Year	Forecast Expenditure	Target Reserves at year end	
2019/20	£1,163,509	£310,000	27%
2020/21	£1,197,000	£335,000	28%
2021/22	£1,233,826	£357,000	29%
2022/23	£1,270,841	£368,000	30%

## **SHARE COMMUNITY LIMITED**

### **TRUSTEES' REPORT (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2019**

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#### **RISK STATEMENT**

A full risk assessment was carried out in August 2018. We have defined and costed the terms high, medium, and low impact and probability. Actions exist to mitigate these risks where appropriate. In the trustees' opinion, all known risks have been anticipated and the board is confident that they can be managed. We have assessed that the biggest single risk to Share is that the services provided no longer meet the needs of current and future students. We therefore keep our services and programmes under constant review, and our introduction of the Outcomes Star is now giving us clear and impartial information about the extent to which we're meeting students' life and learning goals. Our regular surveys to all key stakeholders also ensure ongoing review. Other risks identified include serious harm to staff or students and failure to achieve income targets. The risk of harm is minimised by having effective and clearly stated working practices which are communicated to all staff and volunteers and regularly reviewed. Recruitment of students is key to achieving income targets, and this is kept under close scrutiny by senior managers and trustees through weekly senior management team meetings, bi-monthly Finance and Operations Committee meetings and meetings of the full board of trustees. Financial controls are appropriate and comply with Charity Commission guidelines. Scrutiny by the Finance and Operations Committee are in place to mitigate the risk.

#### **FINANCIAL REVIEW**

The Charity's income was £1,184,860 in the year ended 31 March 2019, compared to £1,090,628 in 2017-18. This welcome change was largely the result of increased spot purchase numbers. The total expenditure was £1,121,461 in the year ended 31 March 2019, compared to £1,015,730 in 2017-18. The net result was therefore a surplus of £63,399 during 2018-19, compared to £74,898 in 2017-18.

The Charity held unrestricted funds of £1,078,683 at the year end, of which £774,687 is tied up in fixed assets (inclusive of the loan and mortgage secured against the building).

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also Directors of Share Community Limited for the purposes of company law) are responsible for preparing the trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). They are listed on Page 1.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.



Members of the Charity guarantee to contribute an amount not exceeding 25p to the assets of the Charity in the event of winding up. The total number of such guarantees at 31 March 2019 was 10 (2018: 7). The trustees are members of the Charity but this entitles them only to voting rights.

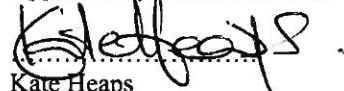
## AUDITORS

haysmacintyre have expressed willingness to continue in office. A resolution to re-appoint haysmacintyre will be proposed at the Annual General Meeting.


The report of the trustees has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by the trustees on 5<sup>th</sup> August 2019 and signed on their behalf by:



Kate Heaps  
Chair



Michael Barnett  
Treasurer

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SHARE COMMUNITY LIMITED

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### Opinion

We have audited the financial statements of Share Community Limited for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on pages 9 & 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SHARE COMMUNITY LIMITED

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### Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' Report have been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception


In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

  
.....  
Murtaza Jessa (Senior Statutory Auditor)  
for and on behalf of Haysmacintyre LLP, Statutory Auditor

11/12/.....2019

10 Queen Street Place  
London

EC4R 1AG

**SHARE COMMUNITY LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES (including an income and expenditure accounts)**

**FOR THE YEAR ENDED 31 MARCH 2019**

		<b>Restricted 2019 £</b>	<b>Unrestricted 2019 £</b>	<b>Total 2019 £</b>	<b>Total 2018 £</b>
<b>INCOME FROM:</b>					
Donations and legacies	2	-	28,088	28,088	40,888
Other trading activities		-	55,639	55,639	49,646
Investments		-	110	110	131
<i>Charitable activities:</i>					
Independent Living Skills		130,566	635,436	766,002	664,201
Horticulture		36,260	298,761	335,021	298,262
Employability Training		-	-	-	37,500
<b>TOTAL INCOME</b>		<u>166,826</u>	<u>1,018,034</u>	<u>1,184,860</u>	<u>1,090,628</u>
<b>EXPENDITURE ON:</b>					
Raising funds		-	30,225	30,225	42,052
<i>Charitable activities</i>					
Independent Living Skills		113,675	644,442	758,117	555,107
Horticulture		44,493	288,626	333,119	294,588
Employability Training		-	-	-	123,983
<b>TOTAL EXPENDITURE</b>	3	<u>158,168</u>	<u>963,293</u>	<u>1,121,461</u>	<u>1,015,730</u>
<b>Net movement in funds</b>		8,658	54,741	63,399	74,898
Net transfers between funds		(8,658)	8,658	-	-
<b>Net movement after transfers</b>		-	63,399	63,399	74,898
Total funds brought forward	13	-	1,015,284	1,015,284	940,386
<b>TOTAL FUNDS CARRIED FORWARD</b>	13	<u>-</u>	<u>1,078,683</u>	<u>1,078,683</u>	<u>1,015,284</u>

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

Movements in funds are disclosed in note 13 to the financial statements.

Comparative figures for 2018 are disclosed in note 15 to the financial statements.

The notes on pages 17 to 26 form part of these financial statements.

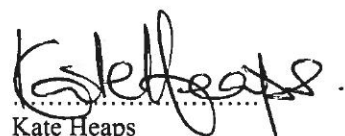


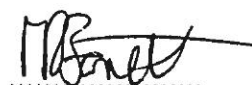
## BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	7	1,542,456	1,568,575
<b>CURRENT ASSETS</b>			
Debtors	8	155,137	100,754
Cash at bank and in hand		316,864	342,489
<b>TOTAL CURRENT ASSETS</b>		472,001	443,243
Creditors: amounts falling due within one year	9	(241,992)	(229,795)
<b>NET CURRENT ASSETS</b>		230,009	213,448
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,772,465	1,782,023
Creditors: amounts falling due after one year	10	(693,782)	(766,739)
<b>NET ASSETS</b>	12	1,078,683	1,015,284
<b>FUNDS OF THE CHARITY</b>	13		
Restricted income funds		-	-
<b>Unrestricted income funds</b>			
General funds		1,078,683	1,015,284
<b>TOTAL CHARITY FUNDS</b>		1,078,683	1,015,284

The financial statements were approved and authorised for issue by the board of the trustees on 5th August 2019 and were signed below on its behalf by:

  
 Kate Heaps  
 Chair

  
 Michael Barnett  
 Treasurer

The notes on pages 17 to 26 form part of these financial statements.

**SHARE COMMUNITY LIMITED**

**STATEMENT OF CASH FLOWS**

**AS AT 31 MARCH 2019**

	<b>Notes</b>	<b>2019 £</b>	<b>2018 £</b>
Net cash provided by operating activities	A	67,995	194,009
<b>Cash flows from investing activities:</b>			
Interest from investments		110	131
Purchase of tangible fixed assets		(21,122)	(22,198)
<b>Net cash used in investing activities</b>		(21,012)	(22,067)
<b>Cash flows from financing activities:</b>			
Repayment of loans		(72,608)	(73,544)
<b>Net cash used in financing activities</b>		(72,608)	(73,544)
Change in cash and cash equivalents in the reporting period		(25,625)	98,399
<b>Cash and cash equivalents at the beginning of the year</b>		342,489	244,090
<b>Cash and cash equivalents at the end of the year</b>		316,864	342,489

**A: Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2019 £</b>	<b>2018 £</b>
Net movement in funds	63,399	74,898
Depreciation charges	47,241	44,622
Interest from investments	(110)	(131)
(Increase)/decrease in debtors	(54,383)	27,165
Increase in creditors	11,848	47,455
<b>Net cash provided by operating activities</b>	67,995	194,009

# SHARE COMMUNITY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

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### 1. ACCOUNTING POLICIES

#### a) **Basis of Accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Share Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value.

#### b) **Preparation of accounts on a going concern basis**

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives trustees confidence the charity remains a going concern for the foreseeable future.

#### c) **Income recognition**

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably.

#### d) **Donations and legacies**

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when there is entitlement, probability of receipt and the amount of income receivable can be measured reliably. Volunteer time is not included in the financial statements.

#### e) **Contractual fee income**

Contractual fee income is recognised to the extent that the charity has provided the services. Where such income is received in advance, the income is deferred until the charity becomes entitled to them.

#### f) **Grants**

Grants are recognised in full in the statement of financial activities in the year in which the charity has entitlement to the income, the amount of income receivable can be measured reliably and there is probability of receipt.

Grants for the purchase of fixed assets are credited to restricted income when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund. Where a fixed asset is donated to the charity for its own use, it is treated in a similar way to a restricted grant.

# SHARE COMMUNITY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

### 1. ACCOUNTING POLICIES (continued)

#### g) Expenditure

Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.

Expenditure is allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis being an estimate, based on staff time, of the amount attributable to each activity.

	Salary and overheads %	Support costs %	Governance costs %
Raising funds	5	6	-
Independent living	46	54	57
Horticulture	24	28	30
Employability Training	10	12	13
Support costs	11	-	-
Governance	4	-	-

Governance costs include the management of the Charitable Company's assets, organisational management and compliance with constitutional and statutory requirements.

#### h) Raising funds

The costs of raising funds relate to the costs incurred by the Charitable Company in raising funds for the charitable work.

#### i) Depreciation

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life: The depreciation rates in use are as follows:

Building	Over 100 years on the cost of building
Property improvements	25 years
Equipment	4 years
Fixture and fittings	4 years
Motor vehicles	4 years

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

#### j) Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.

#### k) Unrestricted funds

Unrestricted funds are donations and other income receivable or generated for the objects of the charity.

#### l) Designated funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

#### m) Transfers

Transfers are made between funds to subsidise restricted funding, or if additional funds are designated by the trustees.



# SHARE COMMUNITY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### FOR THE YEAR ENDED 31 MARCH 2019

#### 1. ACCOUNTING POLICIES (continued)

**n) Rentals**

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities in the year in which they fall due.

**o) Pension scheme**

Share Community provides 3% on top of the salary to be paid directly into Share's Defined Contribution Pension Scheme with The Pension Trust (TPT). All employees also contribute minimum 5% (from April 2019) into their pension scheme.

**p) Financial Instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**q) Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

**r) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**s) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**t) Legal status**

Share Community is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to 25p per member of the charity.

**u) Critical accounting judgements and estimates**

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charities accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no judgements or estimates critical to the financial statements.

#### 2. DONATIONS AND LEGACIES

	<b>Restricted £</b>	<b>Unrestricted £</b>	<b>2019 Total £</b>	<b>2018 Total £</b>
Donations, gifts and subscriptions	-	28,088	28,088	40,888

All donations income in 2018 was unrestricted.

SHARE COMMUNITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2019

3. EXPENDITURE	Raising Funds 2019 £	Independent Living 2019 £	Horticulture 2019 £	Employability Training 2019 £	Support Costs 2019 £	Governance 2019 £	Total 2019 £
Staff costs (note 5)	24,267	431,740	190,961	-	94,746	25,960	767,674
Direct cost	1,572	222,749	96,322	-	-	-	320,643
Other costs	-	-	-	-	20,495	12,649	33,144
	<u>25,839</u>	<u>654,489</u>	<u>287,283</u>		<u>115,241</u>	<u>38,609</u>	<u>1,121,461</u>
Support costs	4,387	76,859	33,995	-	(115,241)	-	-
Governance costs	-	26,769	11,840	-	-	(38,609)	-
	<u>30,226</u>	<u>758,117</u>	<u>333,118</u>		<u>115,241</u>	<u>38,609</u>	<u>1,121,461</u>
Governance costs include audit fees of £11,556 and staff costs of £25,960.							
2018 comparatives	Raising Funds 2018 £	Independent Living 2018 £	Horticulture 2018 £	Employability Training 2018 £	Support Costs 2018 £	Governance 2018 £	Total 2018 £
Staff costs (note 5)	34,561	325,139	169,495	71,241	99,864	26,258	726,558
Direct cost	598	144,047	79,901	33,747	-	-	258,293
Other costs	-	-	-	-	19,323	11,556	30,879
	<u>35,159</u>	<u>469,186</u>	<u>249,396</u>	<u>104,988</u>	<u>119,187</u>	<u>37,814</u>	<u>1,015,730</u>
Support costs	6,893	64,276	33,808	14,210	(119,187)	-	-
Governance costs	-	21,645	11,384	4,785	-	(37,814)	-
	<u>42,052</u>	<u>555,107</u>	<u>294,588</u>	<u>123,983</u>	<u>-</u>	<u>-</u>	<u>1,015,730</u>

Governance costs include audit fees of £11,556 and staff costs of £26,258.

# SHARE COMMUNITY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### FOR THE YEAR ENDED 31 MARCH 2019

<b>4. NET INCOME</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation	47,241	44,622
Trustees' remuneration	-	-
Trustees' reimbursed expenses – 1 Trustee	704	435
Auditors' remuneration:-		
Audit (including VAT)	12,000	11,556
Payments under operating leases	-	891
Interest on loans	15,157	14,660
	<u>          </u>	<u>          </u>
<b>5. STAFF COSTS AND NUMBERS</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Salaries and wages	682,360	650,373
Social security costs	56,342	53,935
Pension contributions	19,574	18,926
Agency and other staff costs	9,398	2,887
	<u>          </u>	<u>          </u>
	<u>767,674</u>	<u>726,121</u>

No employee earned more than £60,000 during the year.

The average number of employees during the year was as follows:

	<b>No.</b>	<b>No.</b>
Independent Living Skills	14	13
Horticulture	4	4
Employability Training	2	2
Administration and support	11	11
Fundraising	1	1
	<u>          </u>	<u>          </u>
	<u>32</u>	<u>31</u>

Over half of employees are part-time. The total employee benefits of the key management personnel of the charity were £158,689 (2018: £157,104). The key management personnel of the charity were Chief Executive Officer, Deputy CEO & Head of Training and Head of Finance and Operations.

Altogether, volunteers donated approximately 5,500 hours over the year (1,430 from corporate volunteers, 1,520 from social buddies and 2,550 from regular volunteers at HQ and the garden). If we were paying a support worker to do the work that the volunteers have done, with a wage of £11 per hour, it would have cost us £60,500 in salary alone.

## 6. TAXATION

The Charitable Company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**SHARE COMMUNITY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 MARCH 2019**

**7. TANGIBLE FIXED ASSETS**

	<b>Freehold land and building £</b>	<b>Property improvement £</b>	<b>Equipment £</b>	<b>Fixtures and Fittings £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
<b>Cost</b>						
At 1 April 2018	1,500,000	697,144	139,854	14,275	44,677	2,395,950
Additions in year	-	-	19,970	1,152	-	21,122
At 31 March 2019	1,500,000	697,144	159,824	15,427	44,677	2,417,072
<b>Depreciation</b>						
As 1 April 2018	104,500	584,756	95,160	5,351	37,608	827,375
Charge for the year	9,500	7,712	24,836	2,770	2,423	47,241
At 31 March 2019	114,000	592,468	119,996	8,121	40,031	874,616
<b>Net Book Value</b>						
At 31 March 2019	1,386,000	104,676	39,828	7,306	4,646	1,542,456
At 31 March 2018	1,395,500	112,388	44,694	8,924	7,069	1,568,575

**8. DEBTORS**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	113,354	88,044
Accrued income	25,474	-
Prepayments	9,518	9,408
Other debtors	6,787	3,302
	<u>155,138</u>	<u>100,754</u>

**9. CREDITORS: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Pension	3,110	373
Trade creditors	11,999	7,847
Accruals	46,870	28,552
Loan payable within one year	73,987	73,638
Other creditors	13,143	15,283
Deferred income (see below)	92,883	104,102
	<u>241,992</u>	<u>229,795</u>

Deferred income relates to funds received in the year which have to be spent specifically in future periods. During the year £92,883 has been deferred and £104,012 from the previous year has been released to the Statement of Financial Activities.

**SHARE COMMUNITY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 MARCH 2019**

<b>10. CREDITORS: amounts falling due after one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loan and mortgage payable:		
Between 1 – 2 years	57,176	74,920
Between 2 – 5 years	151,613	159,540
Greater than 5 years	484,993	532,279
	<u>693,782</u>	<u>766,739</u>

The company took a loan of £276,607 on 30/10/2007 for the deposit on the purchase of the building. This is being repaid over 20 years. The company also took out a mortgage of £1,194,000 on the same date and both are secured by a legal charge on the building. This is being repaid over 25 years.

**11. OPERATING LEASES**

At the year end, the charity was committed to no (2018: £nil) future payments in respect of operating leases:

**12. NET ASSETS BETWEEN FUNDS**

	<b>Restricted Funds 2019 £</b>	<b>General Funds 2019 £</b>	<b>Total 2019 £</b>
Tangible fixed assets	5,000	1,537,456	1,542,456
Current assets	(5,000)	477,001	472,001
Current liabilities	-	(241,992)	(241,992)
Long term liabilities	-	(693,782)	(693,782)
<b>Net assets at the end of the year</b>	<u>-</u>	<u>1,078,683</u>	<u>1,078,683</u>

	<b>Restricted Funds 2018 £</b>	<b>General Funds 2018 £</b>	<b>Total 2018 £</b>
<i>Tangible fixed assets</i>	-	1,568,575	1,568,575
<i>Current assets</i>	-	443,489	443,489
<i>Current liabilities</i>	-	(229,795)	(229,795)
<i>Long term liabilities</i>	-	(766,739)	(766,739)
<b>Net assets at the end of the year</b>	<u>-</u>	<u>1,015,284</u>	<u>1,015,284</u>



SHARE COMMUNITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2019

13. MOVEMENTS IN FUNDS	At the start of the year £	Income £	Expenditure £	At end of year £
<b>Restricted funds:</b>				
Mercers' Company	-	15,000	(15,000)	-
Ian Karten Trust	-	16,893	(16,893)	-
Garfield Weston	-	4,166	(4,166)	-
Wimbledon Foundation	-	26,627	(26,627)	-
Battersea Power Station	-	25,000	(25,000)	-
Awards for All	-	1,622	(1,622)	-
Henry Smith Charity	-	30,000	(30,000)	-
T & S Williams	-	10,000	(10,000)	-
R&H Trust	-	37,518	(37,518)	-
<b>Total restricted funds</b>	-	166,826	(166,826)	-
<b>General funds</b>	<b>1,015,284</b>	<b>1,018,034</b>	<b>(954,635)</b>	<b>1,078,683</b>
<b>Total funds</b>	<b>1,015,284</b>	<b>1,184,860</b>	<b>(1,121,461)</b>	<b>1,078,683</b>

Full comparatives for the year to 31 March 2018 can be found in note 16.

**Purposes of restricted funds (2019 and 2018)**

*Awards for All:* This funding was received to support development of our database.

*Baily Thomas Charitable Fund:* This funding was provided to part fund the salary cost of Catering Trainer and support Share Catering Enterprise

*Battersea Power Station Foundation:* This funding was provided to fund the salary cost of Digital Inclusion Manager.

*City Bridge Trust:* Funding towards Go Anywhere and Do anything, promoting social integration

*The Drapers' Company:* This funding was provided for the salary cost of theMy Life Manager

*Garfield Weston Foundation:* This funding was provided to support the Wellbeing project.

*Henry Smith Charity:* Funding towards Go Anywhere, Do Anything, promoting social integration.

*Ian Karten Charitable Trust:* Funded the refurbishment of the Digital Skills project

*Lloyds Bank Foundation:* Funded the salary of a Wellbeing Assistant

*Mercers' Company:* Funding towards Go Anywhere, Do Anything, promoting social integration.

*Persula Foundation:* Donation to support the Healthy Living Project

*R&H (Hummingbird) Trust:* Funding towards Go Anywhere, Do Anything. Later in the year, they also made a substantial donation towards our Wellbeing team

*T&S Williams Charitable Trust:* Purchase of iPads for digital project

*Wimbledon Foundation:* Funding the salary of our Healthy Living Worker.

**SHARE COMMUNITY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 MARCH 2019**

**14. RELATED PARTY TRANSACTIONS**

Total donation income from the trustees and related parties in the year was £362 (2018: £390).

**15. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	<i><b>Restricted 2018 £</b></i>	<i><b>Unrestricted 2018 £</b></i>	<i><b>Total 2018 £</b></i>
<b>INCOME FROM:</b>			
<i>Donations and legacies</i>	-	40,888	40,888
<i>Other trading activities</i>	-	49,646	49,646
<i>Investments</i>	-	131	131
<i>Charitable activities:</i>			
<i>Independent Living Skills</i>	120,278	543,923	664,201
<i>Horticulture</i>	35,649	262,613	298,262
<i>Employability Training</i>	-	37,500	37,500
<b>TOTAL INCOME</b>	<b>155,927</b>	<b>934,701</b>	<b>1,090,628</b>
<b>EXPENDITURE ON:</b>			
<i>Raising funds</i>	22,500	19,552	42,052
<i>Charitable activities</i>			
<i>Independent Living Skills</i>	112,136	442,971	555,107
<i>Horticulture</i>	25,347	269,241	294,588
<i>Employability Training</i>	-	123,983	123,983
<b>TOTAL EXPENDITURE</b>	<b>159,983</b>	<b>855,747</b>	<b>1,015,730</b>
<b>Net movement in funds</b>	<b>(4,056)</b>	<b>78,954</b>	<b>74,898</b>
<i>Total funds brought forward</i>	<i>4,056</i>	<i>936,330</i>	<i>940,386</i>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>-</b>	<b>1,015,284</b>	<b>1,015,284</b>

SHARE COMMUNITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2019

16. COMPARATIVE MOVEMENTS IN FUNDS FOR THE YEAR ENDED 31 MARCH 2018

	<i>At 1 April 2017 £</i>	<i>2018 Income £</i>	<i>2018 Expenditure £</i>	<i>At 31 March 2018 £</i>
<b>Restricted funds:</b>				
City Bridge Trust	4,056	-	(4,056)	-
Drapers' Company	-	3,750	(3,750)	-
Mercers' Company	-	13,750	(13,750)	-
Garfield Weston Foundation	-	20,834	(20,834)	-
Lloyds Bank Foundation	-	10,994	(10,994)	-
Battersea Power Station Devt.Fund	-	25,000	(25,000)	-
Wimbledon Foundation	-	25,991	(25,991)	-
Awards for All	-	8,108	(8,108)	-
Baily Thomas Charitable Trust	-	6,667	(6,667)	-
Henry Smith Charity	-	22,500	(22,500)	-
Persula Foundation	-	1,000	(1,000)	-
R&H Trust	-	17,333	(17,333)	-
<b>Total restricted funds</b>	<b>4,056</b>	<b>155,927</b>	<b>(159,983)</b>	<b>-</b>
<b>General funds</b>	<b>936,330</b>	<b>934,701</b>	<b>855,747</b>	<b>1,015,284</b>
<b>Total funds</b>	<b>940,386</b>	<b>1,090,628</b>	<b>1,015,730</b>	<b>1,015,284</b>