

**Age Concern in Cornwall and the Isles  
of Scilly (Limited by Guarantee)**

**Trading as Age UK Cornwall & the Isles of  
Scilly**

**Trustees' annual report and financial statements**

**For the year ended 31 March 2019**

Company registration number 02452302

Charity registration number 900542

**“Our aim is to enrich the quality of life for older people in  
Cornwall and the Isles of Scilly”**

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)  
Trading as Age UK Cornwall & the Isles of Scilly

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# Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) Trading as Age UK Cornwall & the Isles of Scilly

## Members

*For the year ended 31 March 2019*

### **Membership Includes Representatives from:**

Age Concern Bude & District  
Age Concern Kea, Feock & Perranarworthal  
Age Concern Looe  
Age Concern Penzance  
Alzheimer's Society  
Bodmin Age Concern  
Callington Age UK Lunch Club  
Carnon Carers  
Cornwall Rural Community Charity  
Falmouth Age Concern  
Harrowbarrow & Metherell Luncheon Club  
Kerrier 50+ Forum  
Landulph Good Companions  
Langore Village Hall  
Lanner Good Companions  
Lezant Community Luncheon Club  
Par & District Age Concern  
Penwith 50+ Forum  
Saltash Age Concern  
St Austell Old People's Welfare  
St Edoder Age Concern  
St Erme Silver Circle  
St Merryn & District Age Concern  
St Minver Probus Club  
St Neot Age Concern  
Tregadillet & District Age  
Tregony Seniors Club  
Volunteer Cornwall

# Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) Trading as Age UK Cornwall & the Isles of Scilly

## Trustees' annual report

*For the year ended 31 March 2019*

The trustees present their annual report for the year ended 31 March 2019, together with the audited financial statements for the year which are prepared to meet the requirements for a director's report and financial statements for Companies Act purposes.

The financial statements comply with the Charities Act 2011, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## Purpose and activities

### 1. Our charitable purposes

We are the voice of age in Cornwall and the Isles of Scilly. We were established in 1972 as Age Concern Cornwall and in October 2011, we became Age UK Cornwall and the Isles of Scilly, a brand partner of Age UK formed by the merger of Age Concern England and Help the Aged.

We are the leading independent charity in Cornwall and the Isles of Scilly working to improve the wellbeing of people in later life. Our organisation and its subsidiary company, Transport Access People (TAP), has five basic purposes:

- i. To provide navigation, support, products and services that promote independence, control and choice;
- ii. To provide support to local communities and volunteers so that they might offer support to individuals and families;
- iii. To improve public awareness by providing opportunities for people in later life to have their voices heard and by transmitting the needs and views of older people;
- iv. To support our staff teams to explore and promote new and creative ways of meeting established and newly identified needs affecting people in later life, their families, carers and communities; and
- v. To work in partnership with others to promote wellbeing, individual and community resilience and sustainable support and services.

### Our vision, mission, and principles

Our vision is about the art of what is possible; we want to make a reality of the future we all want and play an active role in nurturing communities where people in later life flourish.

Our mission is simple: **“to improve the wellbeing of people in later life”** and we will realise this through vital navigation, support and community engagement.

Our principles underpin what we do and form the backbone of our priorities and our plans.

# Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

## Trading as Age UK Cornwall & the Isles of Scilly

Trustees' annual report  
For the year ended 31 March 2019

### Purpose and activities (continued)

#### ***Our principles:***

***We are inclusive*** – people in later life are not a separate group as it is hopefully the future for all of us. We treat people as we would like to be treated ourselves and we will work with people of all ages to enable and support a healthier later life.

***We are respectful*** – we are all human beings deserving of respect from one another. Someone who is 10, 20 or 50 years older than someone else is not a lesser person and nobody, however young or old, needs to be marginalized, ignored or patronised.

***We are positive*** – we focus on the positive aspects of later life and show what's good about age. We can't always do everything we could do when we were younger, but there are things that we can do now that we couldn't before; things that we know now that we didn't know before and sometimes time to do things that we couldn't before.

***We are truthful and realistic*** – we are honest, even if things are sometimes difficult to say. We talk openly and directly, truthfully and naturally; we will put the needs of people in later life above the organisational self-interest and we will be honest about what works and what doesn't.

***We offer solutions and benefits*** - people use and buy things that will benefit them. We provide services for people who are vulnerable, sometimes frail, isolated and lonely and we are proud of what we do. We will only provide products and services that improve quality of life.

#### **Our values**

We are a value based organisation and our values guide us with our approach and our aims. They also guide our service delivery, our training and our work with our partners.

***Caring*** – we aim to be approachable, accessible, responsible and empathetic; caring about what people in later life think and what they need and the needs and ambitions of our staff and volunteers.

***Effectiveness*** – we aim to have the best standards we can in all our services, focussing clearly on our Code of Conduct, continual improvement and being open to feedback and challenge.

***Influencing*** – we aim to create opportunities to enable the voice of people to be heard on matters that concern them and to use their voices to change attitudes and perceptions of ageing.

***Enabling*** – we aim to maximise individual independence by offering people as little or as much help as they need to help themselves and by brokering solutions with and on behalf of people.

***Innovation*** – we aim to find new and diverse ways of doing things that meet the needs of people in later life and take managed risks in exploring new ways forward.

# Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

## Trading as Age UK Cornwall & the Isles of Scilly

### Trustees' annual report

*For the year ended 31 March 2019*

#### **Purpose and activities (continued)**

#### **2. Our progress**

A review of our services is available in the annual Review on our website [www.ageukcornwall.org.uk](http://www.ageukcornwall.org.uk). The extracts below represent a snapshot of activity, a review of key priorities and our vision for the forthcoming year.

From April 2018 to March 2019 we provided information, services, transport and assistance to over 50,000 people. Our activity across all services was:

- 12,019 calls were answered by reception and our Helpline; 97% of the actions were considered successful by callers
- The Cornwall Link has connected, created and navigated over 958 new group pages
- Over 12,000 enquiries were made into the Cornwall Link, accessing services and community activities
- 864 individuals were supported by our Advice and Information team
- £1,699,594 in annualised entitlements, were realised for people we have supported
- 327 individuals were supported through our day services and we provided 13,650 sessions
- 79 referrals for befriending, with 89 volunteer befrienders providing 8,171 support hours
- 6,398 individuals were transported and supported to their hospital appointments, through 79,940 journeys
- 3,585 journeys were provided for passengers enjoying outings, through our fleet of 11 minibuses
- We carried out 16,970 passenger journeys on two scheduled services
- 218 clients were provided with weekly, fortnightly or monthly Home Support services
- 396 volunteers gave up thousands of hours of time, across multiple volunteering opportunities
- Over 1,800 people have participated in the National Diabetes Preventative Programme and over 110 groups have been facilitated.

Over the last 12 months, our focus has been on the continued restructure and organisational change programme that will continue to the end of the next financial year (March 2020). This includes:

- Reviewing all our corporate support services, our administration base and our infrastructure resulting in a reduction and ending of some roles and development of others. This is a constant review process and as a result we have reduced the use of consultants, reshaped IT and office support and reviewed travel for staff and volunteers.
- Reviewing the financial sustainability of all our direct services, reviewing transport staffing requirements and a further review of the locality team structure.
- The Helpline and Cornwall Link, with an online guided conversation to support the individual to reach the right place, are now central to our organisation's activities.
- Working with partners to grow our ability to signpost to the most relevant organisation, agency or group using the knowledge and contacts we have gathered.
- Establishing and growing a network of volunteers to enable the individual, who needs a little more help, to access support and to become socially active, through peer support and confidence building.
- Developing roles to co-produce a bespoke plan with individuals that connects services together and identifies and develops new service provision, such as therapeutic gardening, Charabanc trips and Home Admin.
- Developing a service consultant role to provide support to those impacted by a cancer diagnosis, based on the learning of the joint MacMillan Living Well post, and looking at further collaboration.

# Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

## Trading as Age UK Cornwall & the Isles of Scilly

### Trustees' annual report

*For the year ended 31 March 2019*

#### **Purpose and activities (continued)**

#### **3. Our priorities**

Our focus this year and next is to continue to evolve an organisational structure that is sustainable, financially balanced and creates a foundation that is fit for the future. We have four simple priorities:

- To work with partners to expand our helpline and advice services and to develop the Cornwall Link to support people to navigate to the right place at the right time and create a bridge between statutory services and all the community must offer
- To create sustainable and resilient care, transport and support services by working with local groups, organisations and partners to develop a menu of support and a network of volunteers
- To work in partnership to create a range of holistic activities, products and services to meet the needs of our population
- To engage and support our staff and volunteer teams to take control of their activities, develop their skills, make the best decisions they can and meet the requirements of our shared Code of Conduct

With our Executive Board, we have set measurements to assess success and, in every area, we will involve the people who work with us and the people who might want our services to help us shape and improve our organisation. Our measures of success include:

- Consistently developing and reviewing our Helpline offer to ensure that 95% of callers are supported to navigate and reach the right place for them – this is measured by the satisfaction of callers
- Streamlining our current processes in volunteer recruitment to improve the number of volunteers supported into activities within 56 days of logging their interest with us
- Ensuring that all staff and volunteer teams have consistent induction and support; undergoing regular surveys, focus groups and discussions to embed a culture of good challenge, continual improvement and self-responsibility
- Increasing our reach across all our media platforms by 10% year on year
- Working in partnership with like-minded organisations to develop a simple online point of contact to community activity
- Meet the quality standards for information and advice as identified by Age UK national
- Increase our legacy donations by 10% year on year
- Continue to develop an Innovation Investment plan with Trustees focusing on the development of new ideas, new ways of delivering existing services and, sustainable charging for services

# Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

## Trading as Age UK Cornwall & the Isles of Scilly

### Trustees' annual report

*For the year ended 31 March 2019*

#### **Purpose and activities (continued)**

##### **4. Our assets**

Our ability to provide, thrive and survive is dependent on the quality of our staff team, our volunteers and on our funding.

##### **Our employees**

We are blessed with a quality of employees that any organisation would be proud of. The last year has been a difficult time for many, with some services changing, others ending and, with the organisation in an almost constant state of change, our focus has been on striving to create a workforce that is resilient, supportive, responsible and engaged. To assist everyone, the Code of Conduct was developed from employees asking for a common Code to bind the organisation together. Together with team meetings, newsletters, blogs and forums our opportunities to engage and respond to requests, ideas and complaints, ensuring that each is used as a mechanism for review and improvement, have increased.

##### **Our volunteers**

Our work would not be possible without the commitment and contribution made by our bank of dynamic and professional volunteers who freely give their time for the benefit of seniors in the county and beyond. We have volunteers from a wide range of backgrounds making a tremendous difference to the quality of life of seniors and their families. Volunteers are the glue that holds rural communities such as ours together and we are privileged that so many decide to work with us to achieve our goals.

The charity is not just grateful but dependent on the unstinting efforts of its volunteers, including our Trustees, who are involved in all aspects of the provision of our services. It is estimated that over 200,000 hours were provided during the year. If this is conservatively valued at £7.83 (minimum wage) an hour, the volunteer effort amounts to over £1,566,000.

##### **Our funders**

We are indebted to all those who provide legacies, donate funds and provide resources in kind to our charity and we use this resource wisely and sensitively. Without such generosity, we would not be able to provide the range of support and services to our seniors in Cornwall and the Isles of Scilly.

##### **5. Our Subsidiary Companies**

##### **TAP – Transport Access People**

Our TAP subsidiary company continues to generate ideas and solutions to the transport difficulties experienced by vulnerable people in Cornwall and beyond. It has been referenced in several national reviews on partnership working and the subject of national interest. We are indebted to our superb Director of Transport, the transport team and volunteer drivers for their hard work, their continued ability to take on more work and their enduring commitment, often in difficult times.

The TAP projects are funded and under contract from a wide range of commissioners, including Cornwall Council, Acute Trusts and Devon County Council. We are constantly mindful that we must maintain a competitive and effective service without losing sight of the importance of safe and secure transport for people who find it difficult to access public or private options. TAP is, and continues to be, the only single point of contact for individuals seeking advice and support in booking a voluntary car service; it allocates journeys fairly and equitably to other transport agencies and provides a safety net for those who need assistance.

The future of these services is never clear with a constant rolling programme of contracting however we are confident that TAP offers a unique and creative solution to transport in Cornwall and beyond.



# Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) Trading as Age UK Cornwall & the Isles of Scilly

## Trustees' annual report

*For the year ended 31 March 2019*

### **Purpose and activities (continued)**

#### **Age Concern Cornwall Trading**

Age Concern Cornwall Trading ceased trading at the end of March 2018 following a review of the products and services market by Age UK Enterprises. The company offered several services and insurance products specifically tailored towards those we could support

### **Employee and service user involvement**

Employees and service users have been consulted on issues of concern to them by means of regular meetings, newsletters and forum. Our steering groups, team meetings, newsletters and forums are opportunities to engage and respond to requests, ideas and complaints ensuring that each is used as a mechanism for review and improvement.

The following staff have given outstanding and supportive service during 2018/2019. For those no longer on the "payroll" we wish them well. For those still with us, "keep up the good work". The following were "in post" as at 31 March 2019.

Mrs T Roose – Chief Executive	Mr S Woods	Mrs HM Wills
Mr N Clark - People & Estates Director	Mr CW Cook	Ms PA Turnbull
Mr S Perry – Director of Finance	Mr PD Hicks	Mrs SJ Preece
Miss A Lewis – Director of Transport	Miss L Semmens	Mrs AH Grehan
Mrs JL Rickard	Mr J Thursfield	Ms G Hoyle
Miss K Martin	Miss NJ Harris	Mrs A Kerr
Miss L Downing	Mr R Wakefield	Mrs JI Chenoweth
Mrs D Smokvina	Mr JA Fielder	Mrs BA Osborne
Mrs B Johnson	Mrs TM Kerby	Mrs CP Foster
Mrs H Jacobs	Mrs SM Arthur	Mrs TJ Adams
Mrs KE Arnold	Mrs DY Hedges	Mrs EJ Bowyer
Mr DJ Maybrey	Mrs EA Taylor	Mrs SE Molyneaux- Richards
Ms R Tonkin	Mrs J Marsh	Mrs L O'Brien
Ms K Peters-Gauld	Mr DC Williams	Mrs B Broadbridge
Mr DP Allen	Mr SA Rollo	Mrs LS Smith
Mrs M Auchinachie	Mr MA Herridge	Miss FJ Griskevicius
Mrs KS Reddaway	Mrs SA Nicholls	Ms TJ Robinson
Ms T Jenkin	Miss KE Collins	Miss ED Bartram
Mr P Long	Mrs CA Jane	Mr D Beech
Mrs J Dillon	Mr JR Ling	Mrs C Parks
Mrs C Jory	Mrs CM Hocking	Mr IW Opie
Mrs A Cottrell	Mr RV Stevenson	Mr AG Mitchell
Mrs J Wilschere	Mrs G Barber	Mrs S Hewitt
Mrs M Emmett	Mr AP King	Miss DA Meeson
Mrs J Davies	Mrs JA Alexander	Mr C East
Mrs RA Kevern	Mrs H Newson	Ms C Adey
Mr SJ Marshall	Mr DK Burrige	Miss NC Kirwan
Mr M Hawken	Mrs MJ Clemow	Mrs CL Warren
Mr LE Davies	Mr C Thomas	Ms GEM Jenkins
Miss H Easterbrook	Miss A Pecinova	Ms JK Allsopp
Mr RJ Green	Mrs JC Willcox	Mrs SM Allan

# Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) Trading as Age UK Cornwall & the Isles of Scilly

## Trustees' annual report *For the year ended 31 March 2019*

### **Employee and Service User involvement (Continued)**

Miss M Avery	Mr CT Hamilton	Mrs SA Shearer
Mrs F Francis	Mrs MJ McConnell	Mrs SV Stevens
Mr PD Matheron	Mr JA Tomlinson	
Mrs TL Hagan	Mrs ML Kennedy	

### **Fundraising**

Age UK Cornwall and The Isles of Scilly carries out fundraising across all areas of the charity and employs a part time Charity Fundraiser who takes responsibility for our relationship with external bodies and businesses, who promote the organisation and where corporate fundraising takes place.

The Charity Fundraiser is involved in fundraising meals through local restaurants, premiere screenings at a cinema and engagement with local businesses.

Small amounts are raised by our Day Centres through fetes, raffles and sponsored events.

The Charity is registered with the Fundraising Regulator and has complied with the scheme at all times.

The Charity has not received any complaints regarding any aspect of its fundraising activities and is mindful of the need to protect vulnerable people, many of whom attend our day centres and related events.

As a charity committed to supporting people in later life, we seek to ensure that all staff and volunteers involved in the charity adhere to our Code of Conduct, which not only respects the rights and freedoms of our teams but also the people supported through all of our activities.

### **Financial review**

#### **Financial review and results for the year**

The group statement of financial activities for the year is set out on page 18 of the financial statements. A summary of the financial results and the work of the charity are set out below.

#### **Income generation**

The group's income available for the charitable application decreased from £2,658,166 to £2,358,104. Income from charitable activities decreasing from £2,496,463 to £2,133,510. This level of income is a great achievement and the charity thanks all the staff and volunteers for their hard work.

#### **Investment income**

Investment income has increased from £6,096 to £10,063 this year.

#### **Expenditure and services**

Transport Access People at a cost of £954,573 (2018: £1,071,046) and Day Care at a cost of £411,448. (2018: £508,986) continue to be a significant part of the group's activities, as is Care and Support services at a cost of £182,692 (2018: £215,022) Living Well Macmillan £36,864 (2018: £98,017) and to a lesser extent, Integrated Care £68,486 (2018: 87,545) and Transport at £58,339 (2018: £72,026).

# Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) Trading as Age UK Cornwall & the Isles of Scilly

## Trustees' annual report *For the year ended 31 March 2019*

### **Reserves policy (continued)**

Sufficient reserves are required to provide:

- Working capital equivalent to between three and six-month's expenditure;
- Protection against the unpredicted loss of funding;
- A hedge against liabilities;
- To fund shortfalls in income; and
- Future Development plans

The Executive Board have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should equate to between three and six-months' expenditure. Based on the financial statements to 31 March 2019 this target level would be between £379,000 and £758,000. At present the trustees are pleased to confirm that the free reserves excluding the revaluation reserve amount to £1,298,682 held in the general fund are well above this range.

Enough reserves should be retained under each of the restricted funds to meet the charity's obligations under that fund.

### **Fund accounting policy**

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure, which meets these criteria, is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the general work of the Charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

### **Investment policy and objectives**

In view of the limited financial reserves available to finance the operations of the charity, the Trustees have decided that it would not be appropriate to invest surplus funds long term. Instead the funds are invested in a COIF Charities Deposit Fund in order to be readily available to meet any short-term cash requirements.

### **Reference and administrative details**

Registered name	Age Concern in Cornwall and the Isles of Scilly
Operating name	Age UK Cornwall & the Isles of Scilly
Company registration number	02452302
Charity registration number	900542

# Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) Trading as Age UK Cornwall & the Isles of Scilly

## Trustees' annual report *For the year ended 31 March 2019*

### Trustees

The following trustees constitute directors of the company for the purpose of the Companies Act 2006.

Ms L Southwell *	(Chair)
Mrs V Jenner	(Resigned 25 <sup>th</sup> July 2019)
Mrs K Gannon *	(Treasurer)
Mr A Burdall	(Resigned 2 <sup>nd</sup> April 2019)
Mrs MM Ford	(Vice Chair)
Mr C Garrick	
Mrs S Hancock	
Mr AW Nicholls MBE *	
Mr I Perry	(Resigned 7 <sup>th</sup> February 2019)
Mr M Smith	

No trustees have any beneficial interest in the charitable company. All trustees are members of the charitable company and guarantee to contribute £1 in the event of a winding up. Trustees are elected by the members.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the financial statements.

\* Member of the finance and general purposes committee.

### Key Management Personnel

Chief Executive	Mrs Tracey Roose
Estates & Personnel	Mr N Clark
Director of Finance	Mr S Perry
Director of Transport	Miss A Lewis

Principal address of the charity	Boscawen House Chapel Hill TRURO Cornwall TR1 3BN  <a href="http://www.ageukcornwall.org.uk">www.ageukcornwall.org.uk</a>
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Registered office	Peat House Newham Road TRURO Cornwall TR1 2DP
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Bankers	Lloyds Bank Plc 7 Boscawen Street TRURO Cornwall TR1 2QT
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# Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) Trading as Age UK Cornwall & the Isles of Scilly

## Trustees' annual report *For the year ended 31 March 2019*

### Key Management Personnel (continued)

Solicitors (general matters)	Coodes Elizabeth House Castle Street TRURO Cornwall TR1 3AP
Solicitors (employment)	Nash & Co Beaumont House Beaumont Park PLYMOUTH Devon PL4 9BD
Auditors	RRL LLP Peat House Newham Road TRURO Cornwall TR1 2DP

### Structure, governance and management

#### Governing document

Age Concern in Cornwall and the Isles of Scilly is a charity established as a company limited by guarantee and was set up in 1989. It is governed by the Memorandum and Articles of Association dated 13 December 1989 as amended on 19 August 1998, 10 September 2003 and 9 December 2012. It is registered as a charity with the Charity Commission. In the event of winding up the members agree to contribute an amount not exceeding £1 to the assets of the charity.

#### Recruitment and induction of trustees

A panel comprising of existing trustees selects members of the Trustees Board. Applications for Trusteeship are sought by contacting local Age Concern groups and member organisations in Cornwall and requesting nominations for vacancies. Trustees serve for a three year period and at the end of that period they may be re-elected for a further three year period. New trustees are inducted into the workings of the charity.

#### Organisation

Age Concern in Cornwall and the Isles of Scilly is an independent charity although it is in contact with other similar charities and in particular shares information with the network of charities under the Age UK umbrella.

The trustees are responsible for the overall management and conduct of the charity and meet regularly throughout the year. They receive reports from a sub-committee on specific matters.

The day to day management of Age Concern in Cornwall and the Isles of Scilly is delegated to the Chief Executive. Each of the activities undertaken is controlled by a manager who reports to the Chief Executive.

# Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) Trading as Age UK Cornwall & the Isles of Scilly

## Trustees' annual report

*For the year ended 31 March 2019*

### **Risk management strategy**

Unanticipated risks and unintended events can present risks to the charity and others. Age Concern in Cornwall and the Isles of Scilly has a better chance of averting the risks if everyone concerned makes informed choices and decisions based on the best possible information and an analysis of the options available. We cannot avert all risks, but we can take precautions to lessen the impact with good planning and well considered and timely responses.

The process for developing a risk management strategy involves people at all levels of the organisation and includes:

- The risk assessment phase including gathering information, reviewing potential risks and an analysis of our organisational strengths and weaknesses
- The risk analysis stage focusing on categorising and prioritising the risks identified
- The risk management phase including the development of a plan to deal with risks, agreeing and communicating the plan and reviewing the organisational policies and practices.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives set.

### **Related parties**

The charity has two wholly owned subsidiaries as follows:

- Transport Access People Limited – operates a transport service
- Age Concern Cornwall Trading Limited – dormant

The performance of these subsidiaries is disclosed in note 13 of the financial statements.

### **Pay policy for senior staff**

The directors consider the board of directors, who are the charity's trustees, and the senior management team comprise the key management personnel of the charity to be in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give of their time freely and no director received any remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 11 to the financial statements.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the directors benchmark against pay levels in other similar organisations.

### **Auditors**

A resolution proposing RRL LLP be reappointed as auditors of the group and the company will be put to the Annual General Meeting.

# Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

## Trading as Age UK Cornwall & the Isles of Scilly

### Trustees' annual report

*For the year ended 31 March 2019*

#### **Statement of trustees' responsibilities**

The trustees (who are also directors of Age Concern in Cornwall and the Isles of Scilly, for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and company and of the incoming resources and application of resources, including income and expenditure of the group and company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards has been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the group and company's transactions and disclose with reasonable accuracy at any time the financial position of the group and company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the group and company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Statement of disclosure to auditor**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

In approving the Trustees' Annual Report, we also approve the Strategic report included therein, in our capacity as company directors.

By order of the trustees

Peat House  
Newham Road  
TRURO  
Cornwall  
TR1 2DP

**L Southwell**

*Trustee*

5 December 2019

# Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) Trading as Age UK Cornwall & the Isles of Scilly

## Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

We have audited the financial statements of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2019 which comprise of the income and expenditure account, group statement of financial activities, group and company balance sheet, group statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

### Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2019, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.



# Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

## Trading as Age UK Cornwall & the Isles of Scilly

### Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report incorporating the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

# Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

## Trading as Age UK Cornwall & the Isles of Scilly

### Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Mark Williams FCA DChA (Senior Statutory Auditor)**

For and on behalf of RRL LLP

*Chartered Accountants*

*Statutory Auditors*

Peat House  
Newham Road  
TRURO  
TR1 2DP

6 December 2019

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)  
Trading as Age UK Cornwall & the Isles of Scilly

Consolidated income and expenditure account

For the year ended 31 March 2019

	Notes	£	2019 £	2018 £
<b>Turnover</b>			<b>1,643,330</b>	1,853,542
Cost of sales			<b>(900,955)</b>	(983,087)
<b>Gross surplus</b>			<b>742,375</b>	870,455
Grants receivable – projects		<b>434,120</b>	578,027	
Other operating income		<b>270,591</b>	220,500	
Staff costs	10	<b>(1,109,099)</b>	(1,314,135)	
Other operating charges		<b>(460,321)</b>	(539,924)	
			<b>(864,709)</b>	(1,055,532)
Interest receivable and similar income			<b>10,063</b>	6,096
<b>Deficit before taxation</b>			<b>(112,271)</b>	(178,981)
Tax on deficit	6		-	-
<b>Deficit for the financial year</b>			<b>(112,271)</b>	(178,981)

Statement of total recognised gains and losses

	2019 £	2018 £
Deficit for the financial year	<b>(112,271)</b>	(178,981)
Unrealised losses on investments	<b>(364)</b>	(2,195)
<b>Total losses recognised since last annual report</b>	<b>(112,635)</b>	(181,176)

All income and expenditure is derived from continuing activities.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)  
Trading as Age UK Cornwall & the Isles of Scilly

Consolidated statement of financial activities

For the year ended 31 March 2019

	Notes	Restricted funds £	Endowment funds £	Unrestricted funds £	2019 Total funds £	2018 Total funds £
<b>Income from:</b>						
Donations and legacies	3	-	-	214,531	<b>214,531</b>	155,607
Charitable activities	4	159,946	-	1,973,564	<b>2,133,510</b>	2,496,463
Investment income	5	-	-	10,063	<b>10,063</b>	6,096
<b>Total income</b>		159,946	-	2,198,158	<b>2,358,104</b>	2,658,166
<b>Expenditure on:</b>						
Raising funds:						
Charitable activities	7	195,243	-	2,275,132	<b>2,470,375</b>	2,837,147
<b>Total expenditure</b>	8	195,243	-	2,275,132	<b>2,470,375</b>	2,837,147
Net losses on investments		-	-	(364)	<b>(364)</b>	(2,195)
<b>Net expenditure for year</b>	9	(35,297)	-	(77,338)	<b>(112,635)</b>	(181,176)
Transfers		2,848	-	(2,848)	-	-
<b>Net movement in funds</b>		(32,449)	-	(80,186)	<b>(112,635)</b>	(181,176)
Total funds brought forward		311,727	324,602	1,646,403	<b>2,282,732</b>	2,463,908
<b>Total funds carried forward</b>		279,278	324,602	1,566,217	<b>2,170,097</b>	2,282,732

All income and expenditure are derived from continuing activities.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)  
Trading as Age UK Cornwall & the Isles of Scilly

Company statement of financial activities

For the year ended 31 March 2019

	Notes	Restricted funds £	Endowment funds £	Unrestricted funds £	2019 Total funds £	2018 Total funds £
<b>Income from:</b>						
Donations and legacies	3	-	-	214,531	<b>214,531</b>	155,607
Charitable activities	4	159,946	-	985,332	<b>1,145,278</b>	1,305,050
Investment income	5	-	-	42,628	<b>42,628</b>	51,500
<b>Total income</b>		159,946	-	1,242,491	<b>1,402,437</b>	1,512,157
<b>Expenditure on:</b>						
Raising funds:						
Charitable activities	7	195,243	-	1,320,559	<b>1,515,802</b>	1,690,595
<b>Total expenditure</b>	8	195,243	-	1,320,559	<b>1,515,802</b>	1,690,595
Net losses on investments		-	-	(364)	<b>(364)</b>	(2,195)
<b>Net expenditure for year</b>	9	(35,297)	-	(78,432)	<b>(113,729)</b>	(180,633)
Transfers		2,848	-	(2,848)	-	-
<b>Net movement in funds</b>		(32,449)	-	(81,280)	<b>(113,729)</b>	(180,633)
Total funds brought forward		311,727	324,602	1,641,268	<b>2,277,597</b>	2,458,230
<b>Total funds carried forward</b>		279,278	324,602	1,559,988	<b>2,163,868</b>	2,277,597

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)  
Trading as Age UK Cornwall & the Isles of Scilly

Consolidated and company balance sheets

As at 31 March 2019

	Notes	Group 2019 £	Group 2018 £	Company 2019 £	Company 2018 £
<b>Fixed assets</b>					
Tangible assets	12	122,931	140,758	122,407	140,643
Investments	13	-	-	9	9
<b>Total fixed assets</b>		<b>122,931</b>	<b>140,758</b>	<b>122,416</b>	<b>140,652</b>
<b>Current assets</b>					
Stock	14	2,129	2,267	2,129	2,267
Debtors	15	378,265	292,734	291,291	208,821
Investments	16	85,177	85,541	85,177	85,541
Cash at bank and in hand	17	1,734,914	1,912,979	1,734,814	1,910,914
<b>Total current assets</b>		<b>2,200,485</b>	<b>2,293,521</b>	<b>2,113,411</b>	<b>2,207,543</b>
<b>Creditors: amounts falling due within one year</b>	18	<b>(153,319)</b>	<b>(151,547)</b>	<b>(71,959)</b>	<b>(70,598)</b>
<b>Net current assets</b>		<b>2,047,166</b>	<b>2,141,974</b>	<b>2,041,452</b>	<b>2,136,945</b>
<b>Net assets</b>	20	<b>2,170,097</b>	<b>2,282,732</b>	<b>2,163,868</b>	<b>2,277,597</b>
<b>Funds of the charity</b>					
Restricted funds	21	279,278	311,727	279,278	311,727
Endowment funds	22	324,602	324,602	324,602	324,602
		<b>603,880</b>	<b>636,329</b>	<b>603,880</b>	<b>636,329</b>
<i>Unrestricted funds</i>					
Designated funds	23	262,358	598,531	262,358	598,531
Revaluation reserve	23	5,177	5,541	5,177	5,541
General fund	24	1,298,682	1,042,331	1,292,453	1,037,196
		<b>1,566,217</b>	<b>1,646,403</b>	<b>1,559,988</b>	<b>1,641,268</b>
<b>Total charity funds</b>	25	<b>2,170,097</b>	<b>2,282,732</b>	<b>2,163,868</b>	<b>2,277,597</b>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the financial statements required by the Companies Act 2006 and are for circulation to members of the company.

Signed on behalf of the trustees by:

**L Southwell**  
Trustee

Approved and authorised for issue by the trustees on: 5 December 2019

Company Registration No. 02452302

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)  
Trading as Age UK Cornwall & the Isles of Scilly

Group statement of cash flows

For the year ended 31 March 2019

	Notes	£	2019 £	£	2018 £
<b>Cash flows from operating activities:</b>					
Net cash used in operating activities	1		(179,061)		(14,840)
<b>Cash flows from investing activities:</b>					
Investment income received		10,063		6,096	
Proceeds from disposal of fixed assets		7,500		1,400	
Fixed asset additions		(16,567)		(38,530)	
Net cash provided by/(used in) investing activities			996		(31,034)
<b>Change in cash and cash equivalents in the reporting period</b>			<b>(178,065)</b>		<b>(45,874)</b>
Cash and cash equivalents at the beginning of the reporting period			1,912,979		1,958,853
<b>Cash and cash equivalents at the end of the reporting period</b>	2		<b>1,734,914</b>		<b>1,912,979</b>

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)  
Trading as Age UK Cornwall & the Isles of Scilly

Notes to the group statement of cash flows

For the year ended 31 March 2019

**1 Reconciliation of net expenditure to net cash outflow from operating activities**

	2019 £	2018 £
Net expenditure for the reporting period (as per the statement of financial activities)	(112,635)	(181,176)
<i>Adjusted for:</i>		
Depreciation	25,312	34,110
Investment income	(10,063)	(6,096)
Profit on disposal of fixed assets	1,582	(1,066)
Losses on investments	364	2,195
Decrease in stock	138	144
Decrease in debtors	(85,531)	212,146
Decrease in creditors within one year	1,772	(75,097)
	<hr/>	<hr/>
<b>Net cash outflow from operating activities</b>	<b>(179,061)</b>	<b>(14,840)</b>
	<hr/>	<hr/>

**2 Analysis of cash and cash equivalents**

	2019 £	2018 £
Cash in hand	1,344	1,280
Cash in bank – current accounts	364,562	551,994
Cash in bank – deposit accounts	1,369,008	1,359,705
	<hr/>	<hr/>
<b>Total cash and cash equivalents</b>	<b>1,734,914</b>	<b>1,912,979</b>
	<hr/>	<hr/>



# Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

## Trading as Age UK Cornwall & the Isles of Scilly

### Notes

*(forming part of the financial statements)*

#### 1 **Constitution**

The company is limited by guarantee and does not have a share capital. In the event of the company being wound up each member is liable to contribute a sum not exceeding £1. There were 56 members at 31 March 2019 (2018: 56).

#### 2 **Accounting policies**

The following accounting policies have been adopted in dealing with items which are considered material in relation to the preparation of the company's financial statements.

##### 2.1 ***Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic (FRS 102) and the Companies Act 2006.

Age Concern in Cornwall and the Isles of Scilly meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The consolidated financial statements have been prepared in respect of Age Concern in Cornwall and the Isles of Scilly, Transport Access People Limited and Age Concern Cornwall Trading Limited. The results of Transport Access People Limited and Age Concern Cornwall Trading Limited have been incorporated into the consolidated statement of financial activities and the consolidated balance sheet.

##### 2.2 ***Income***

Voluntary income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Intangible income is not included unless it represents goods or services which would otherwise be purchased.

Legacies are recognised in the financial statements in the period to which the charity becomes entitled to the income, unless it is incapable of financial measurement.

Income from trading activities is recognised as earned (as the related goods and services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions it is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when performance related grants are received in advance of the activity to which they relate.

##### 2.3 ***Expenditure***

Expenditure is included on an accruals basis. The irrecoverable element of VAT is included with the expense to which it relates. Expenditure is recognised when a liability is incurred.

Governance costs represent the cost of relevant staff and office costs, board expenses, audit and accountancy fees.

The majority of costs are directly attributable to specific activities. Certain shared costs are apportioned to activities in furtherance of the objects of the charity. Shared staff costs and office costs are apportioned on the basis of the estimated usage by each cost centre of services provided.

# Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

## Trading as Age UK Cornwall & the Isles of Scilly

### Notes

*(forming part of the financial statements)*

#### 2 Accounting policies (continued)

##### 2.4 Funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for any of the charity's objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Endowment funds capital is required to be retained in perpetuity.

##### 2.5 Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The amount charged to the Statement of Financial Activities represents the contributions payable to the scheme in respect of the accounting period.

##### 2.6 Operating leases

Rental charges are charged in the statement of financial activities on a straight line basis over the life of the lease.

##### 2.7 Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful lives as follows:

Short leasehold property	Over period of lease
Fixtures and fittings:	
- Furniture	10 years
- Electrical equipment	1 – 3 years
Motor vehicles	10 years

##### 2.8 Investments

Fixed asset investments are stated in the financial statements at cost. Current asset investments are stated at valuation. The aggregate surplus or deficit on annual revaluation is transferred to a revaluation reserve.

##### 2.9 Stocks

Stocks are valued at the lower of cost and net realisable value. Donated goods are not valued when held as stock.

##### 2.10 Debtors and creditors

Debtors receivable and creditors payable within one year are recorded at transaction value.

##### 2.11 Taxation

The company is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the test set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)  
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

3 Donations and legacies (Group and Company)

	2019 £	2018 £
Individuals	45,665	94,790
Legacies	168,866	60,817
	<u>214,531</u>	<u>155,607</u>

4 Income from charitable activities (Group and Company)

	Restricted funds £	Unrestricted funds £	2019 Total funds £	2018 Total funds £
Day Care	-	397,599	397,599	521,391
Care and Support Services	-	193,289	193,289	226,516
Transport	4,930	39,927	44,857	50,286
Isles of Scilly Minibus	-	40,500	40,500	40,500
SEFAC Project	-	48,300	48,300	34,742
Social Prescribing Project	37,263	-	37,263	-
Living Well Macmillan	-	-	-	104,974
Macmillan Link Navigation	59,512	-	59,512	-
Locality Teams	-	104,050	104,050	42,131
Truro Day Services	-	3,333	3,333	-
Integrated Care	40,000	-	40,000	85,632
World Café Bid	6,592	-	6,592	-
Living Well Isles of Scilly	-	-	-	23,450
Other projects	11,649	158,334	169,983	175,428
<b>Total income – Company</b>	<u>159,946</u>	<u>985,332</u>	<u>1,145,278</u>	<u>1,305,050</u>
Transport Access People Limited	-	988,232	988,232	1,111,884
Age Concern Cornwall Trading Limited	-	-	-	79,529
	<u>-</u>	<u>988,232</u>	<u>988,232</u>	<u>1,191,413</u>
<b>Total income – Group</b>	<u>159,946</u>	<u>1,973,564</u>	<u>2,133,510</u>	<u>2,496,463</u>

Government funding included above totalled £136,610 (2018: £153,913).

# Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) Trading as Age UK Cornwall & the Isles of Scilly

## Notes

(forming part of the financial statements)

### 5 Investment income

	Group 2019 £	Group 2018 £	Company 2019 £	Company 2018 £
Gift Aid from subsidiary undertaking	-	-	32,565	45,404
Bank interest receivable	10,063	6,096	10,063	6,096
	<u>10,063</u>	<u>6,096</u>	<u>42,628</u>	<u>51,500</u>

The donation received under gift aid from the subsidiary companies reflects the amount expected to be received in respect of the results for the year ended 31 March 2019.

As disclosed in those financial statements the gift aid donation is no longer accrued at year end, however the Trustees of the charity have accrued for this income in the Charity's financial statements as notification of entitlement to this income had been received at the year end.

### 6 Taxation

As the company is a registered charity it is exempt from corporation tax.

### 7 Expenditure on charitable activities – Group and Company

	Restricted funds £	Unrestricted funds £	2019 Total funds £	2018 Total funds £
Day Care	-	411,448	411,448	508,986
Care and Support Services	-	182,692	182,692	215,022
Transport	4,930	53,409	58,339	72,026
Isles of Scilly Minibus	-	35,862	35,862	37,055
SEFAC Project	-	55,030	55,030	53,040
Social Prescribing Project	36,363	-	36,363	-
Living Well Macmillan	36,864	-	36,864	98,017
Future Development Strategy	-	35,579	35,579	39,147
Macmillan Link Navigation	35,997	-	35,997	-
Locality Teams	-	94,589	94,589	172,473
Truro Day Services	-	3,333	3,333	-
Integrated Care	68,486	-	68,486	87,545
World Café Bid	825	-	825	-
Living Well Isles of Scilly	-	-	-	23,784
Capital Assets Fund	-	26,345	26,345	-
Other projects	11,778	397,438	409,216	356,856
Governance	-	24,834	24,834	26,644
<b>Total expenditure – Company</b>	<u>195,243</u>	<u>1,320,559</u>	<u>1,515,802</u>	<u>1,690,595</u>
Transport Access People Limited	-	954,573	954,573	1,071,046
Age Concern Cornwall Trading Limited	-	-	-	75,506
	<u>-</u>	<u>954,573</u>	<u>954,573</u>	<u>1,146,552</u>
<b>Total expenditure – Group</b>	<u>195,243</u>	<u>2,275,132</u>	<u>2,470,375</u>	<u>2,837,147</u>

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)  
Trading as Age UK Cornwall & the Isles of Scilly  
Notes

(forming part of the financial statements)

8 Total expenditure – Group and Company

<i>Expenditure represents the following direct and apportioned costs</i>	Staff costs £	Premises and equipment £	Transport and travel £	Purchases and provisions £	General office expenses £	Legal and professional £	Depreciation £	Other £	Group total £	Company total £
Transport Access People Limited	93,655	11,425	808,191	-	25,775	-	264	463	939,773	-
Day Care	230,093	34,389	57,977	42,617	8,934	-	-	10,555	384,565	384,565
Care and Support Services	124,638	10,824	41	-	8,949	-	-	440	144,892	144,892
Transport	16,441	-	35,799	-	1,278	-	-	1,221	54,739	54,739
Isles of Scilly Minibus	21,463	3,762	5,837	-	1,121	-	-	80	32,263	32,263
Hayle Bus Service	33,690	-	17,544	-	886	-	-	434	52,554	52,554
Locality Teams	60,810	5,028	13,210	10,544	4,610	-	-	387	94,589	94,589
Integrated Care	48,705	4,647	1,818	-	4,296	-	-	20	59,486	59,486
Advice & Information Vol	14,502	2,760	4,364	-	1,923	-	-	-	23,549	23,549
Age UK Helpline	43,181	108	-	-	1,020	-	-	44	44,353	44,353
SEFAC Project	44,283	-	3,880	-	3,464	-	-	-	51,627	51,627
Living Well Macmillan	19,708	1,323	1,601	-	1,251	9,600	231	-	33,714	33,714
Macmillan Link Navigation	26,233	1,080	1,148	-	1,303	3,233	-	-	32,997	32,997
Social Prescribing Project	27,157	923	4,373	-	2,383	-	54	44	34,934	34,934
Staff Volunteer Training	8,513	-	319	-	-	300	-	1,496	10,628	10,628
Future Development Strategy	30,157	-	162	-	383	4,852	-	25	35,579	35,579
Other Projects	188,324	30,564	15,953	315	21,201	1,198	24,763	17,838	300,156	300,156
Support costs	99,397	7,041	-	-	5,825	-	-	-	112,263	100,263
Governance costs	15,880	1,243	35	-	706	9,250	-	600	27,714	24,914
<b>2019 Total</b>	<b>1,146,830</b>	<b>115,117</b>	<b>972,252</b>	<b>53,476</b>	<b>95,308</b>	<b>28,433</b>	<b>25,312</b>	<b>33,647</b>	<b>2,470,375</b>	<b>1,515,802</b>
2018 Total	1,351,399	127,391	1,065,479	50,979	135,387	54,008	34,110	18,394	2,837,147	1,690,595

# Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

## Trading as Age UK Cornwall & the Isles of Scilly

### Notes

(forming part of the financial statements)

#### 9 Net expenditure for the year

	<b>Group 2019 £</b>	<b>Group 2018 £</b>	<b>Company 2019 £</b>	<b>Company 2018 £</b>
Net expenditure is stated after charging:				
Operating leases	<b>40,000</b>	40,000	<b>40,000</b>	40,000
Depreciation	<b>25,312</b>	34,110	<b>25,048</b>	32,732
	<hr/>	<hr/>	<hr/>	<hr/>
Governance expenditure includes:				
<i>Auditors remuneration:</i>				
For audit services	<b>5,400</b>	6,550	<b>3,600</b>	3,550
For other services	<b>4,388</b>	5,390	<b>3,388</b>	3,500
	<hr/>	<hr/>	<hr/>	<hr/>
	<b>9,788</b>	11,940	<b>6,988</b>	7,050
	<hr/>	<hr/>	<hr/>	<hr/>

#### 10 Payroll costs – Group

	<b>2019 £</b>	<b>2018 £</b>
Wages and salaries	<b>1,037,221</b>	1,230,467
Social security costs	<b>59,334</b>	72,057
Pension contributions	<b>12,544</b>	11,611
	<hr/>	<hr/>
	<b>1,109,099</b>	1,314,135
	<hr/>	<hr/>

The average number of full time equivalent persons employed during the year was as follows:

	<b>2019</b>	<b>2018</b>
Charitable activities	<b>39</b>	47
Management and administration of the charity	<b>8</b>	9
	<hr/>	<hr/>
	<b>47</b>	56
	<hr/>	<hr/>

One employee received remuneration of between £60,000 and £70,000 (2018: none).

The total remuneration and benefits of key management personnel for the year were £176,778 (2018: £215,622).

The group contributes to a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the group to the fund and amounted to £12,544 (2018: £11,611). There were outstanding contributions at the year end of £1,629 (2018: £852).

Pension costs in respect of employees receiving remuneration of more than £60,000 was £2,806.

As part of a restructuring exercise redundancy payments were made totalling £5,227 in the year (2018: £19,997).

# Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

## Trading as Age UK Cornwall & the Isles of Scilly

### Notes

(forming part of the financial statements)

#### 11 Related party transactions

During the year the charity provided training and coaching services to a company owned by the husband of L Southwell (trustee). The total amount receivable was £6,475 (2018: £nil). The total outstanding at 31 March 2019 was £4,470.

The trustees of the charity are the directors under company law and received no remuneration (2018: £Nil). Expenses totalling £35 (2018: £64) were claimed by 1 trustee (2018: 2 trustees) during the year.

#### 12 Tangible fixed assets

Group	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2018	236,084	127,444	363,528
Additions	-	16,567	16,567
Disposals	(17,300)	-	(17,300)
At 31 March 2019	218,784	144,011	362,795
<b>Depreciation</b>			
At 1 April 2018	101,840	120,930	222,770
Charge for the year	20,263	5,049	25,312
On disposals	(8,218)	-	(8,218)
At 31 March 2019	113,885	125,979	239,864
<b>Net book value</b>			
<b>At 31 March 2019</b>	<b>104,899</b>	<b>18,032</b>	<b>122,931</b>
At 31 March 2018	134,244	6,514	140,758
<b>Tangible fixed assets</b>			
<b>Company</b>	<b>Motor vehicles £</b>	<b>Fixtures and fittings £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2018	236,084	117,884	353,968
Additions	-	15,894	15,894
Disposals	(17,300)	-	(17,300)
At 31 March 2019	218,784	133,778	352,562
<b>Depreciation</b>			
At 1 April 2018	101,840	111,485	213,325
Charge for the year	20,263	4,785	25,048
On disposals	(8,218)	-	(8,218)
At 31 March 2019	113,885	116,270	230,155
<b>Net book value</b>			
<b>At 31 March 2019</b>	<b>104,899</b>	<b>17,508</b>	<b>122,407</b>
At 31 March 2018	134,244	6,399	140,643

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)  
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

13 Investments – Company

	£
<b>Investment in subsidiaries at cost:</b>	
<b>At 31 March 2019 and 2018</b>	<b>9</b>

The company holds the whole of the issued share capital of Transport Access People Limited, a company registered in England and Wales number 04559010. The principal activity is the operation of a transport service.

	2019 £	2018 £
<b>Summary profit and loss account</b>		
Turnover	988,232	1,111,884
Administrative expenses	(954,573)	(1,071,046)
Net profit	33,659	40,838

**The assets and liabilities of the subsidiary were:**

Total assets	120,163	124,966
Creditors: amounts due within one year	(81,368)	(78,449)
Total net assets	38,795	46,517
Aggregate share capital and reserves	38,795	46,517

The company holds the whole of the issued share capital of Age Concern Cornwall Trading Limited, a company registered in England and Wales number 02499635. The principal activity is insurance broking activity. This trade ceased on 31 March 2018.

	2019 £	2018 £
<b>Summary profit and loss account</b>		
Turnover	-	79,529
Administrative expenses	177	(75,506)
Net profit	177	4,023

**The assets and liabilities of the subsidiary were:**

Total assets	185	6,531
Creditors: amounts due within one year	-	(2,500)
Total net assets	185	4,031
Aggregate share capital and reserves	185	4,031

The above profits are passed to the charity by way of a gift aid donation each year. Subsequently no corporation tax liability arises in either trading subsidiary.



Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)  
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

14 **Stock – Group and Company**

	<b>2019</b>	2018
	<b>£</b>	£
Consumables	<b>2,129</b>	2,267

15 **Debtors**

	<b>Group</b>	Group	<b>Company</b>	Company
	<b>2019</b>	2018	<b>2019</b>	2018
	<b>£</b>	£	<b>£</b>	£
Trade debtors	<b>279,520</b>	215,115	<b>161,189</b>	92,129
Subsidiary undertakings	-	-	<b>32,565</b>	45,404
Other debtors	<b>75,454</b>	47,894	<b>75,269</b>	41,563
Prepayments and accrued income	<b>23,291</b>	29,725	<b>22,268</b>	29,725
	<b>378,265</b>	292,734	<b>291,291</b>	208,821

Other debtors includes donations from subsidiaries of £32,565 (2018: £45,404).

16 **Investments – Group and Company**

	<b>COIF Charities</b>
	<b>Fixed Interest Shares</b>
	<b>£</b>
<b>Valuation</b>	
At 1 April 2018	85,541
Revaluation in year	(364)
<b>At 31 March 2019</b>	<b>85,177</b>

The cost of the above investment at 31 March 2019 was £80,000 (2018: £80,000).

17 **Cash at bank and in hand**

	<b>Group</b>	Group	<b>Company</b>	Company
	<b>2019</b>	2018	<b>2019</b>	2018
	<b>£</b>	£	<b>£</b>	£
Cash held on deposit	<b>1,369,008</b>	1,359,705	<b>1,369,008</b>	1,359,705
Cash held on current account and in hand	<b>365,906</b>	553,274	<b>365,806</b>	551,209
	<b>1,734,914</b>	1,912,979	<b>1,734,814</b>	1,910,914

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)  
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

18 Creditors: amounts falling due within one year

	Group 2019 £	Group 2018 £	Company 2019 £	Company 2018 £
Bank overdraft	10,621	-	-	-
Trade creditors	58,170	60,637	18,616	22,952
Taxation and social security	44,079	53,460	17,534	22,634
Other creditors	27,685	19,844	26,395	13,984
Accruals	12,764	17,606	9,414	11,028
Deferred income (note 19)	-	-	-	-
	<u>153,319</u>	<u>151,547</u>	<u>71,959</u>	<u>70,598</u>

19 Deferred income

	Group 2019 £	Group 2018 £	Company 2019 £	Company 2018 £
<i>Grants received in advance</i>				
Balance at 1 April 2018	-	783	-	783
Amount released to income	-	(783)	-	(783)
Amount deferred in year	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Balance at 31 March 2019</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

20 Analysis of group net assets between funds – current year

	Restricted funds £	Endowment funds £	Unrestricted funds £	Total funds £
Fund balances at 31 March 2019 as represented by:				
Tangible fixed assets	15,135	-	107,796	122,931
Current assets	266,358	324,602	1,609,525	2,200,485
Current liabilities	(2,215)	-	(151,104)	(153,319)
	<u>279,278</u>	<u>324,602</u>	<u>1,566,217</u>	<u>2,170,097</u>

Analysis of group net assets between funds – prior year

	Restricted funds £	Endowment funds £	Unrestricted funds £	Total funds £
Fund balances at 31 March 2018 as represented by:				
Tangible fixed assets	231	-	140,527	140,758
Current assets	312,241	324,602	1,656,678	2,293,521
Current liabilities	(745)	-	(150,802)	(151,547)
	<u>311,727</u>	<u>324,602</u>	<u>1,646,403</u>	<u>2,282,732</u>

# Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

## Trading as Age UK Cornwall & the Isles of Scilly

### Notes

(forming part of the financial statements)

#### 21 Restricted funds – Group and Company - current year

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Legacy/gifts	8,767	-	-	-	8,767
Integrated Care	28,486	40,000	(68,486)	-	-
Living Well Macmillan	36,864	-	(36,864)	-	-
Perranarworthal Legacy	226,093	-	-	-	226,093
Social Prescribing Project	-	37,263	(36,363)	-	900
Macmillan Link Navigation	-	59,512	(35,997)	-	23,515
Other	11,517	17,980	(12,342)	2,848	20,003
	<u>311,727</u>	<u>154,755</u>	<u>(190,052)</u>	<u>2,848</u>	<u>279,278</u>

#### Purpose of funds:

Legacy/gifts	- Funds from various sources for specific use.
Integrated Care	- Provision of integrated health care in acute settings
Living Well Macmillan	- Enabling individuals to live independently in West Cornwall.
Perranarworthal Legacy	- To provide Day Care Service in Perranarworthal.
Social Prescribing Project	- Enabling people to be more independent.
Macmillan Link Navigation	- To provide online digital resources for people or families touched by cancer.
Other	- Various small projects.

#### Restricted funds – Group and Company - prior year

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Legacy/gifts	8,767	-	-	-	8,767
Integrated Care	30,399	82,400	(84,313)	-	28,486
Living Well Macmillan	29,907	104,974	(98,017)	-	36,864
Perranarworthal Legacy	226,093	-	-	-	226,093
Living Well Isles of Scilly	334	23,450	(23,784)	-	-
Other	24,837	5,555	(9,177)	(9,698)	11,517
	<u>320,337</u>	<u>216,379</u>	<u>(215,291)</u>	<u>(9,698)</u>	<u>311,727</u>

#### Purpose of funds:

Legacy/gifts	- Funds from various sources for specific use.
Integrated Care	- Provision of integrated health care in acute settings
Living Well Macmillan	- Enabling individuals to live independently in West Cornwall.
Perranarworthal Legacy	- To provide Day Care Service in Perranarworthal.
Living Well Isles of Scilly	- Enabling individuals to live independently in the Isles of Scilly.
Other	- Various small projects.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)  
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

22 Endowment funds – Group and Company – current year

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Perranarworthal Legacy	324,602	-	-	-	324,602

Endowment funds – Group and Company – prior year

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Perranarworthal Legacy	324,602	-	-	-	324,602

Purpose of funds:

Perranarworthal Legacy - To provide a Day Care centre in Perranarworthal.

23 Unrestricted funds – current year

Group and company	Brought forward £	Income and gains £	Expenditure and losses £	Transfers £	Carried forward £
<i>Designated funds:</i>					
Benevolent fund	25,167	165	(400)	(20,000)	4,932
Age UK Development Strategy	230,763	-	(35,579)	(195,184)	-
Electric Vehicles & Chargepoints	-	-	-	60,132	60,132
Local group funds	26,549	-	(42)	(20,000)	6,507
Volunteers training	1,753	-	(10,628)	30,763	21,888
Minibus replacement fund	173,772	-	(36)	(112,109)	61,627
Capital fund	140,527	-	(26,345)	(6,910)	107,272
	598,531	165	(73,030)	(263,308)	262,358
Revaluation reserve	5,541	-	(364)	-	5,177

Purpose of funds:

- Benevolent fund - To provide help to older people in times of financial need.
- Age UK Development Strategy - Funds earmarked to develop future strategy for long term sustainability
- Electric Vehicles & Chargepoints - Matched funding for the sustainable transportation in Cornwall project funded by ERDF.
- Local groups funds - To provide funds specifically for local groups in Cornwall.
- Volunteers training - To fund training for staff and volunteer organisations.
- Minibus replacement fund - To purchase and maintain community minibuses.
- Capital fund - Fund representing net book value of fixed assets funded by unrestricted reserves.

# Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

## Trading as Age UK Cornwall & the Isles of Scilly

### Notes

(forming part of the financial statements)

#### Unrestricted funds – prior year

Group and company	Brought forward £	Income and gains £	Expenditure and losses £	Transfers £	Carried forward £
<i>Designated funds:</i>					
Benevolent fund	25,167	-	-	-	<b>25,167</b>
Age UK Development Strategy	269,910	-	(39,147)	-	<b>230,763</b>
Innovations fund	28,700	-	(3,692)	(25,008)	-
Local group funds	25,049	1,500	-	-	<b>26,549</b>
Volunteers training	5,518	-	(3,765)	-	<b>1,753</b>
Minibus replacement fund	165,878	1,066	(14,800)	21,628	<b>173,772</b>
Capital fund	-	-	-	140,527	<b>140,527</b>
	<u>520,222</u>	<u>2,566</u>	<u>(61,404)</u>	<u>137,147</u>	<u><b>598,531</b></u>
Revaluation reserve	<u>7,736</u>	<u>-</u>	<u>(2,195)</u>	<u>-</u>	<u><b>5,541</b></u>

#### Purpose of funds:

Benevolent fund	- To provide help to older people in times of financial need.
Age UK Development Strategy	- Funds earmarked to develop future strategy for long term sustainability
Innovations fund	- Funding for the development of new projects.
Local groups funds	- To provide funds specifically for local groups in Cornwall.
Volunteers training	- To fund training for staff and volunteer organisations.
Minibus replacement fund	- To purchase and maintain community minibuses.
Capital fund	- Fund representing net book value of fixed assets funded by unrestricted reserves.

#### 24 Unrestricted funds - current year

	Group 2019 £	Group 2018 £	Company 2019 £	Company 2018 £
<i>General fund</i>				
Brought forward	<b>1,042,331</b>	1,291,011	<b>1,037,196</b>	1,285,333
Income	<b>2,197,993</b>	2,439,221	<b>1,242,325</b>	1,293,212
Expenditure	<b>(2,202,102)</b>	(2,560,452)	<b>(1,247,528)</b>	(1,413,900)
Transfers between funds	<b>260,460</b>	(127,449)	<b>260,460</b>	(127,449)
<b>Carried forward</b>	<u><b>1,298,682</b></u>	<u>1,042,331</u>	<u><b>1,292,453</b></u>	<u>1,037,196</u>

#### Unrestricted funds – prior year

	Group 2018 £	Group 2017 £	Company 2018 £	Company 2017 £
<i>General fund</i>				
Brought forward	<b>1,291,011</b>	1,492,011	<b>1,285,333</b>	1,485,742
Income	<b>2,439,221</b>	2,481,803	<b>1,293,212</b>	1,228,661
Expenditure	<b>(2,560,452)</b>	(2,599,574)	<b>(1,413,900)</b>	(1,345,841)
Transfers between funds	<b>(127,449)</b>	(83,229)	<b>(127,449)</b>	(83,229)
<b>Carried forward</b>	<u><b>1,042,331</b></u>	<u>1,291,011</u>	<u><b>1,037,196</b></u>	<u>1,285,333</u>

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)  
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

25 Reconciliation of movement in funds – current year

	<b>Group 2019 £</b>	<b>Group 2018 £</b>	<b>Company 2019 £</b>	<b>Company 2018 £</b>
Deficit for the financial year	<b>(112,271)</b>	(178,981)	<b>(113,365)</b>	(178,438)
Other recognised losses and gains	<b>(364)</b>	(2,195)	<b>(364)</b>	(2,195)
	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds	<b>(112,635)</b>	(181,176)	<b>(113,729)</b>	(180,633)
Opening funds	<b>2,282,732</b>	2,463,908	<b>2,277,597</b>	2,458,230
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Closing funds</b>	<b>2,170,097</b>	2,282,732	<b>2,163,868</b>	2,277,597
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Reconciliation of movement in funds – prior year

	<b>Group 2018 £</b>	<b>Group 2017 £</b>	<b>Company 2018 £</b>	<b>Company 2017 £</b>
Deficit for the financial year	<b>(178,981)</b>	(367,749)	<b>(178,438)</b>	(367,158)
Other recognised losses and gains	<b>(2,195)</b>	2,998	<b>(2,195)</b>	2,998
	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds	<b>(181,176)</b>	(364,751)	<b>(180,633)</b>	(364,160)
Opening funds	<b>2,463,908</b>	2,828,659	<b>2,458,230</b>	2,822,390
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Closing funds</b>	<b>2,282,732</b>	2,463,908	<b>2,277,597</b>	2,458,230
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

26 Financial commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable leases for land and buildings which fall due as follows:

	<b>Group 2019 £</b>	<b>Group 2018 £</b>	<b>Company 2019 £</b>	<b>Company 2018 £</b>
Expiring in one to two years	<b>66,667</b>	106,667	<b>66,667</b>	106,667
	<hr/>	<hr/>	<hr/>	<hr/>
	<b>66,667</b>	106,667	<b>66,667</b>	106,667
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

# Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

## Trading as Age UK Cornwall & the Isles of Scilly

### Notes

(forming part of the financial statements)

#### 27 Capital commitments – Group and Company

At the year end the charity had capital commitments contracted but not provided for in the financial statements as follows:

	2019 £	2018 £
Purchase of charge points (80% grant funded)	300,664	-

#### 28 Contingent asset – legacies

At year end the charity had been notified of a legacy, however at the date of approval of these financial statements a reliable estimate of the amount receivable could not be reasonably quantified.

Therefore no debtor has been included in the financial statements.

#### 29 Consolidated statement of financial activities – comparative period

	Restricted funds £	Endowment funds £	Unrestricted funds £	2018 Total funds £
<b>Income from:</b>				
Donations and legacies	-	-	155,607	155,607
Charitable activities	216,379	-	2,280,084	2,496,463
Other trading activities	-	-	-	-
Investment income	-	-	6,096	6,096
<b>Total income</b>	216,379	-	2,441,787	2,658,166
<b>Expenditure on:</b>				
Raising funds:				
Trading activities	-	-	-	-
Charitable activities	215,291	-	2,621,856	2,837,147
<b>Total expenditure</b>	215,291	-	2,621,856	2,837,147
Net losses on investments	-	-	(2,195)	(2,195)
<b>Net income/ (expenditure) for year</b>	1,088	-	(182,264)	(181,176)
Transfers	(9,698)	-	9,698	-
<b>Net movement in funds</b>	(8,610)	-	(172,566)	(181,176)
Total funds brought forward	320,337	324,602	1,818,969	2,463,908
<b>Total funds carried forward</b>	311,727	324,602	1,646,403	2,282,732

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)  
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

31 Company statement of financial activities – prior year

	Notes	Restricted funds £	Endowment funds £	Unrestricted funds £	2018 Total funds £	2017 Total funds £
<b>Income from:</b>						
Donations and legacies	3	-	-	155,607	<b>155,607</b>	572,444
Charitable activities	4	216,379	-	1,088,671	<b>1,305,050</b>	1,308,913
Other trading activities	5	-	-	-	-	-
Investment income	6	-	-	51,500	<b>51,500</b>	46,754
<b>Total income</b>		<b>216,379</b>	<b>-</b>	<b>1,295,778</b>	<b>1,512,157</b>	<b>1,928,111</b>
<b>Expenditure on:</b>						
Raising funds:						
Trading activities	5	-	-	-	-	-
Charitable activities	8	215,291	-	1,475,304	<b>1,690,595</b>	2,295,269
<b>Total expenditure</b>	9	<b>215,291</b>	<b>-</b>	<b>1,475,304</b>	<b>1,690,595</b>	<b>2,295,269</b>
Net (losses)/gains on investments		-	-	(2,195)	<b>(2,195)</b>	2,998
<b>Net income/ (expenditure) for year</b>	10	<b>1,088</b>	<b>-</b>	<b>(181,721)</b>	<b>(180,633)</b>	<b>(364,160)</b>
Transfers		(9,698)	-	9,698	-	-
<b>Net movement in funds</b>		<b>(8,610)</b>	<b>-</b>	<b>(172,023)</b>	<b>(180,633)</b>	<b>(364,160)</b>
Total funds brought forward		320,337	324,602	1,813,291	<b>2,458,230</b>	2,822,390
<b>Total funds carried forward</b>		<b>311,727</b>	<b>324,602</b>	<b>1,641,268</b>	<b>2,277,597</b>	<b>2,458,230</b>