

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 March 2019
for
VOLUNTARY IMPACT NORTHAMPTONSHIRE LTD**

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for the Year Ended 31 March 2019**

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**Report of the Trustees
for the Year Ended 31 March 2019**

Reference and Administration

The Trustees are pleased to present their Report and Accounts for Voluntary Impact Northamptonshire Ltd (VIN) for the year ended 31 March 2019. The Trustees are responsible for ensuring that financial statements are prepared which provide a true and fair view of the state of affairs of VIN and this report, and the financial statements are presented in accordance with the Statement of Recommended Practice (SORP 2015).

The Trustees are accountable for the proper administration of the organisation and for ensuring that as a charitable company it complies with the regulations of the Charity Commission and Companies House.

Structure, governance and management

Trustees are recruited to ensure that the Board benefits from a wide range of identified skills and knowledge that will strengthen our capacity and governing abilities and also reflect VIN's diversity policy. Trustees serve for three years, after which they are eligible to stand for a further three-year term – this may be extended by an additional year in exceptional circumstances. Board meetings are held four times a year to coincide with the financial cycle. New Trustees are expected to undertake an induction programme and to take part in occasional training sessions.

The day to day running of VIN and the execution of the organisational objectives is delegated to the Chief Executive, who is also the Company Secretary. Along with the Senior Management Team, the Chief Executive is responsible for ensuring that services are delivered within the framework of the plans and policies established by the Trustees.

Wider networks

VIN provides infrastructure support services to the local voluntary and community sector and is also part of an extensive network of national, regional and local organisations. Valuable national and regional networking derives from our membership of Volunteering England, National Association of Voluntary and Community Associations (NAVCA), the Value of Infrastructure group in National Council for Voluntary Organisations (NCVO). Locally, our ongoing close collaboration with partners such as NHFT, the University of Northampton, Northampton Borough Council and NCC help us in our ongoing work to provide improved services for connection to the voluntary and community sector (VCS).

Risk management

The Trustees regularly examine business and operational risks which the organisation may encounter and ensures that systems are in place to mitigate these risks.

Objectives and Activities

Vision

We will lead and champion the changing needs of local communities and act as a catalyst for change, innovation and best practice.

Mission

VIN strives to build strong and sustainable communities focusing on equality, fairness and health. We want to make a difference by creating opportunities to help people reach their potential in an inclusive and adaptable way.

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Values

We passionately believe in the value volunteers can bring to local communities and volunteers.

We will act professionally in all areas, to achieve the goals determined by local need.

In our dealings with individuals and groups, we are a caring organisation that respects the diversity of the people we work with.

We will be more accessible to support the diversity of our communities.

In our role as a trusted partner, we will continue to have values of honesty and integrity.

The activities undertaken by VIN to deliver this vision and mission are:

- The provision of a range of services and support for voluntary and community sector organisations to enable them to operate more effectively and efficiently.
- Working with people at the community level to help them develop and increase their capacity to become involved in local community action.
- The provision of information and advice about volunteering to a wide audience but especially to potential volunteers, who also receive one to one guidance and support to become engaged in local volunteering.
- Working with and providing support for volunteers with extra support needs to enable them to engage in mainstream volunteering. This work includes the guidance and training of individuals to introduce a wider perspective and to assist them to progress towards reaching their potential.
- To be an advocate for the voluntary and community sector by raising issues that affect the voluntary and community sector on the agenda locally and leading challenge where necessary. VIN contributes to strategic planning in Northampton and the county in partnership with other voluntary and statutory organisations in relation to developments.
- Providing direct services through volunteers to disadvantaged people at the community level and thereby contributing to sustainable communities.
- Leadership and representation for VCS organisations at a senior strategic level
- Support to build collaborations and partnerships of local community providers

Achievements and performance

Achievements for the year are described more fully in VIN Annual Review 2018/19

- In light of our Mission, we have continued to support volunteering and community action within Northamptonshire.
- During the year, we have helped hundreds of organisations find volunteers and helped over 20 companies to find their employees volunteering opportunities.
- Our marketing and communications continue to grow from strength to strength with successful e-newsletters and bulletins going out to different stakeholders, keeping them up to date and informed with local news. We now have bulletins that regularly go to local councillors as well as the sector in general, and we continue to grow our followers on Twitter and Facebook.
- Last year the car scheme provided approximately 1800 journeys per month. On average, our drivers over the year have travelled over 84,000 miles helping the most vulnerable in our society.

**Report of the Trustees
for the Year Ended 31 March 2019**

- We helped support a number of events across the county last year by actively promoting the volunteering opportunities and we continue to work with some of the large charities and statutory bodies such as Age UK, Carers Partnership, the Police and all of our health providers, as well as smaller volunteer-run groups, in the recruitment of volunteers. Through our work with groups and individuals, it is easy to see how VIN reaches out and touches the lives of the people of Northamptonshire and beyond.
- During 2018/19 VIN has continued to fulfil its mission while meeting its contractual obligation with NCC under new and revised outcomes, targets were achieved or exceeded on its functions, and outcomes and outputs achieved for all funders.
- The work of Voluntary Impact Northamptonshire has been extremely successful around a number of areas:
 - **Raising the profile of the sector:** this has been achieved in a variety of ways. During a very challenging period for the county as a whole, we have protected and raised the profile of the sector to all our stakeholders to ensure their voice is heard and the benefits to working with the sector are understood.
 - **Strategic Influence:** VIN has worked hard over the last 12 months to secure strong stakeholder relationships to bring the views of the sector to the table and work towards co-production of services with communities. We are well placed on key local boards such as County Health & Well-being, SEMLEP and ESIF where the VCS was not previously included. We wrote our latest "State of the Sector" report, bringing together valuable information and statistics about the sector within the county and its contribution from an economic, social and geographical perspective. Over recent years these annual reports have been distributed widely to local politicians and decision-makers.
 - **European funding and Local Economic Partnerships (LEP's)**
VIN has been working with SEMLEP over the past few years to help promote the role and participation of the VCSE sector and VIN in the economy and overarching economic plans for Northamptonshire. As a result of this work, there have been two successful developments with regard to applications for European funding, under the Building Better Opportunities Fund, which is co-financed with the Big Lottery.

We have again been successful in our bid for ESF Technical Assistance funding. Over the next few months, we will support groups at all stages of applying for ESF funding, including raising awareness of relevant programme calls, eligibility, working up an appropriate project, and making sure organisations have the capability and capacity to deliver effectively and be compliant with European funding criteria. The work will be delivered by VIN and Commsortia staff through a combination of workshops, individual information and advice, and online resources.
- **Health**
Through involvement with the Health and Wellbeing Boards, in Northampton and at County level, good relationships have been built with the health organisations in the county. This has resulted in VIN being invited initially to join key strategic working groups around urgent care and the development of health strategy, and more recently as a key partner in writing an application to deliver social prescribing at scale through a Social Investment Bond. Social Prescribing aims to support the transformation of health care, whilst meeting their budget challenges, through moving care into the community away from acute services, and to help communities and people to be more able to be independent, avoid acute admissions and care for themselves more effectively, with support where necessary.

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- **Promotion of Quality Volunteering across the County:** We have continued to work with existing groups providing training, support & guidance around effective volunteer recruitment & management. In addition, we have worked closely with key stakeholders such as Northamptonshire Healthcare Foundation Trust to review their practices, policies & roles and to provide training to those supporting & supervising volunteers in these organisations. We also continue delivery of a remote service in partnership with the University of Northampton to increase the number of opportunities available to students.
- **Group Support:** We have also continued to provide ongoing help and support to Voluntary & Community Sector groups around the county. This support ranges from on-line resources right through to training & 1-1 development support for those who need more help to become more robust in any area. Our website has been developed to provide intensive on-line help including resources such as fact sheets, strategic updates, a funding search toolkit and a self-service health check that allows groups to carry out their own assessment of their strengths and weaknesses in key area such as governance, funding & finance.

The organisation as a whole

The organisation has continued to show its sustainability and flexibility. 2018/19 has been a year of challenge and expectation. We are constantly assessing our place in the market and how we secure the resources to deliver the support that our VCS users so clearly need. In these difficult times, we continue to review our efficiency and look for innovative ways of generating the income we need to deliver the key outcomes our beneficiaries need. This allows us to put more into our designated reserves. As an example, to sector organisations, we are mindful of our costs to be sure we can provide the best value.

Quality standards

We currently hold the NAVCA and the Investing in Volunteers Quality Marks. We were also the first Volunteer Centre in the UK to be awarded our Volunteer centre wave 4 certificate.

Strategic direction for VIN

VIN will support local voluntary and community action and act as a catalyst for change, innovation and best practice.

The four key areas for development and their strategic actions are: -

- 1. Through a growing and respected profile, VIN provides leadership, capacity-building and good practice for the sector locally and regionally**
 - Development of local partnerships
 - Development of leadership within the VCS to influence decision-making and change
 - Development of tools and knowledge to underpin a strong representation of the sector
- 2. Develop a plan and operating model to ensure the sustainability of the organisation in order to meet its purposes**
 - Implementation of robust financial planning and internal processes
 - Introduction of a future-proof staff structure and effective staff support and development arrangements
 - Development of income generation strategy
 - Engagement with stakeholders and service users
- 3. To develop a culture of innovation within the organisation with a focus on operating as a sustainable business**
 - Development of best practice internally to enable innovation
 - Introduction of a sound approach to risk-benefit profiling

**Report of the Trustees
for the Year Ended 31 March 2019**

4. To develop key partnerships and collaborations to enable VIN and other organisations to achieve their mission

- Continued development of Commsortia
- Development of regional partnerships
- Identification of new partnership opportunities and areas of work

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reserves Policy

The Board of Trustees has agreed that it is necessary to aim to maintain a reserve which equals three months running costs for the organisation.

Overall our accounts are broadly similar to 2017/18 and show a level of stability within our organisation. There has been some movement between restricted and unrestricted funds, which reflects our priorities for this particular financial year. However, the overall figure held in our reserves remains consistent, which is vitally important as we move forward through a period of great change for the county.

Our continued funding from our official supporting bodies including NCC and NBC depends on us continuing to meet stringent requirements in respect of performance and results; In the unlikely event that we do not meet these requirements there is a risk that we will not be able to continue our strong performance during a period of countywide economic instability. The trustees are confident that the financial management of the organisation is robust with mitigation in place to compensate for any unexpected loss to funding.

Reference and administrative details

Registered Company number 4184061
(England and Wales)

Registered Charity number
1087513

Registered office

15 St Giles Street
Northampton
Northamptonshire
NN1 1JA

**Report of the Trustees
for the Year Ended 31 March 2019**

Reference and administrative details

Trustees

| | |
|----------------------|----------------------------|
| Mr W W Irwin | University Manager |
| Mrs J John | NHSManager |
| Mr C D Pallot | Hospital Director |
| Mrs J Merson | Resigned 1 September 2018 |
| Mr M Rutherford | Charity manager |
| Mrs J Charlton-Jones | Resigned 25 April 2018 |
| Mrs C A Maryon | |
| Mr C Whyld | Appointed 24 January 2019 |
| Mr C D Williams | Appointed 24 November 2018 |

Company Secretary

Mrs D Cummins

Independent examiner

JR Watson & Co
Chartered Accountants
11 Cheyne Walk
Northampton
NN1 5PT

The Trustees are accountable for the proper administration of the organisation and for ensuring that as a charitable company it complies with the regulations of the Charity Commission and Companies House.

Approved by order of the board of trustees on 14 October 2019 and signed on its behalf by:

Mr C D Pallot - Trustee

Independent Examiner's Report to the Trustees of Voluntary Impact Northamptonshire Ltd

I report on the accounts for the year ended 31 March 2019 set out on pages ten to twenty-five.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000, and I am qualified to undertake the examination by being a qualified member of The Chartered Association of Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Independent Examiner's Report to the Trustees of
VOLUNTARY IMPACT NORTHAMPTONSHIRE LTD**

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Russel Vann, FCCA
J R Watson & Co.
Chartered
Accountants
Eastgate House
11 Cheyne Walk
Northampton
NN1 5PT

Date: 14 October 2019

VOLUNTARY IMPACT NORTHAMPTONSHIRE LTD

**Statement of Financial Activities
for the Year Ended 31 March 2019**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2019 Total funds £ | 2018 Total funds £ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 30,317 | 202,750 | 233,067 | 287,347 |
| Charitable activities | | | | | |
| Direct services | 5 | | 13,308 | 13,308 | 24,300 |
| Contract work | | - | 454,795 | 454,795 | 445,037 |
| Project and services | | - | | - | - |
| Other trading activities | 3 | 4,013 | 19,259 | 23,272 | 33,311 |
| Investment income | 4 | 322 | - | 322 | 29 |
| Total | | 34,652 | 690,112 | 724,764 | 790,024 |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Direct services | 6 | - | 43,708 | 43,708 | 52,242 |
| Contract work | 6 | - | 137,156 | 137,156 | 257,836 |
| Building depreciation | 6 | 108 | 6,860 | 6,968 | 7,897 |
| Project and services | 6 | 109,789 | 438,842 | 548,631 | 469,137 |
| Other | 7 | 3,780 | - | 3,780 | 4,430 |
| Total | | 113,677 | 626,566 | 740,243 | 791,542 |
| NET INCOME/(EXPENDITURE) | | (79,025) | 63,546 | (15,479) | (1,518) |
| Transfers between funds | 14 | 44,886 | (44,886) | - | - |
| Net movement in funds | | (34,139) | 18,660 | (15,479) | (1,518) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 174,734 | 630,922 | 805,656 | 807,174 |
| TOTAL FUNDS CARRIED FORWARD | | 140,595 | 649,582 | 790,177 | 805,656 |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

VOLUNTARY IMPACT NORTHAMPTONSHIRE LTD

**Balance Sheet
At 31 March 2019**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2019 Total funds £ | 2018 Total funds £ |
|--|-------|-------------------------|-----------------------|-----------------------|-----------------------|
| Fixed Assets | | | | | |
| Tangible assets | 11 | 71 | 560,513 | 560,584 | 567,552 |
| Current Assets | | | | | |
| Debtors | 12 | <u>8,633</u> | <u>94,957</u> | <u>103,590</u> | <u>86,844</u> |
| Cash at bank and in hand | | <u>145,694</u> | <u>52,463</u> | <u>198,157</u> | <u>242,557</u> |
| | | 154,327 | 147,420 | 301,747 | 329,401 |
| Creditors | | | | | |
| Amounts falling due within one year | 13 | 49,236 | 22,918 | 72,154 | 91,297 |
| Net current assets | | <u>105,091</u> | <u>124,502</u> | <u>229,593</u> | <u>238,104</u> |
| Total assets less current liabilities | | <u>105,162</u> | <u>685,015</u> | <u>790,177</u> | <u>805,656</u> |
| Net Assets | | | | <u>790,177</u> | <u>805,656</u> |
| Funds | | | | | |
| Unrestricted funds | | | | 140,595 | 174,734 |
| Restricted funds | | | | <u>649,582</u> | <u>630,922</u> |
| Total funds | | | | <u>790,177</u> | <u>805,656</u> |

The notes form part of these financial statements

Balance Sheet - continued
At 31 March 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 14 October 2019 and were signed on its behalf by:

Mr CD Pallot -Trustee

VOLUNTARY IMPACT NORTHAMPTONSHIRE LTD

**Cash Flow Statement
for the Year Ended 31 March 2019**

| | 2019 £ | 2018 £ |
|---|-----------------|----------------|
| Cash flows from operating activities | | |
| Cash generated from operations | <u>(44,722)</u> | <u>55,443</u> |
| Net cash provided by (used in) operating activities | <u>(44,722)</u> | <u>55,443</u> |
| Cash flows from investing activities: | | |
| Purchase of tangible fixed assets | - | (216) |
| Interest received | <u>322</u> | <u>29</u> |
| Net cash used in investing activities | <u>322</u> | <u>(187)</u> |
| Change in cash and cash equivalents in the reporting period | (44,400) | 55,256 |
| Cash and cash equivalents at the beginning of the reporting period | <u>242,557</u> | <u>187,301</u> |
| Cash and cash equivalents at the end of the reporting period | <u>198,157</u> | <u>242,557</u> |

RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2019 £ | 2018 £ |
|---|-----------------|-----------------|
| Net income/(expenditure) for the reporting period (as per the statement of financial activities) | (15,479) | (1,518) |
| Adjustments for: | | |
| Depreciation charges | 6,968 | 7,898 |
| Interest received | (322) | (29) |
| (Increase)/decrease in debtors | (16,746) | 114,199 |
| Increase/(decrease) in creditors | <u>(19,143)</u> | <u>(65,107)</u> |
| Net cash provided by (used in) operating activities | <u>(44,722)</u> | <u>55,443</u> |

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs are apportioned between restricted and unrestricted funds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|-------------------------------|
| Freehold property | - 50% on cost |
| Long leasehold | - Straight line over 99 years |
| Fixtures and fittings | - 50% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

| | 2019 | 2018 |
|-----------|----------------|----------------|
| | £ | £ |
| Donations | 5,862 | 9,468 |
| Grants | <u>227,205</u> | <u>277,879</u> |
| | <u>233,067</u> | <u>287,347</u> |

Grants received, included in the above, are as follows:

| | | |
|---|----------------|----------------|
| NHFT | - | 37,869 |
| Big Lottery School of Life | 26,999 | 138,680 |
| Big Lottery Happy at Home | 114,574 | - |
| NHS - Car Scheme | 14,300 | 8,814 |
| Locality Connectors | 24,933 | - |
| NBC Countywide Support and Development | 30,304 | 50,000 |
| Harmony | - | 1,000 |
| BBO NEP | 2,560 | - |
| Luton BC | - | 9,067 |
| DWP (ESF) | 3,535 | 2,367 |
| Goodwill CIC | - | 5,860 |
| First for Wellbeing (Social Prescription) | 10,000 | - |
| University of Northampton | <u>-</u> | <u>24,222</u> |
| | <u>227,205</u> | <u>277,879</u> |

3. OTHER TRADING ACTIVITIES

| | | |
|-------------------------------|---------------|---------------|
| Fundraising and events income | <u>23,272</u> | <u>33,311</u> |
|-------------------------------|---------------|---------------|

4. INVESTMENT INCOME

| | | |
|--------------------------|------------|-----------|
| Deposit account interest | <u>322</u> | <u>29</u> |
|--------------------------|------------|-----------|

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

| 5 Income from charitable activities | | 2019 | 2018 |
|--|-----------------|----------------|----------------|
| | | £ | £ |
| Other income: | Activity | | |
| | Direct services | 13,308 | 24,300 |
| | Contract work | <u>454,795</u> | <u>445,037</u> |
| | | <u>468,103</u> | <u>469,337</u> |

| 6 Charitable activities costs | | Direct costs | Support costs | Totals |
|--------------------------------------|--|---------------------|----------------------|----------------|
| Direct services | | 43,708 | - | 43,708 |
| Contract work | | 137,156 | - | 137,156 |
| Building depreciation | | 6,968 | - | 6,968 |
| Project and services | | <u>548,631</u> | - | <u>548,631</u> |
| | | <u>736,463</u> | - | <u>736,463</u> |

| 7 Support costs | | Governance costs |
|--------------------------|--|-------------------------|
| | | £ |
| Other resources expended | | 3,780 |
| Direct services | | - |
| Contract work | | - |
| Project and services | | - |
| | | <u>3,780</u> |

| 8 Net income | | 2019 | 2018 |
|-------------------------------------|--|--------------|--------------|
| | | £ | £ |
| Net income is stated after charging | | | |
| Depreciation on owned assets | | <u>6,968</u> | <u>7,898</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 (year ended 31 March 2018 £nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 (year ended 31 March 2018 £nil).

10. STAFF COSTS

| | 2019 £ | 2018 £ |
|------------------------------|----------------|----------------|
| Wages and salaries | 462,602 | 501,687 |
| Social security costs | 33,241 | 38,063 |
| Other pension costs | 15,467 | 18,661 |
| Agency staff and consultants | 17,242 | 4,454 |
| | <u>528,552</u> | <u>562,865</u> |

The average monthly number of employees during the year was as follows:

| | 2019 | 2018 |
|------------------------------|-----------|-----------|
| Full time | 9 | 12 |
| Part-time | 10 | 11 |
| Agency staff and consultants | 2 | 1 |
| | <u>21</u> | <u>24</u> |

No employees received emoluments in excess of £60,000.

The total employee benefits of key management personnel for the charity were £ 56,458.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds | Restricted funds | Total funds |
|------------------------------------|-----------------------|---------------------|----------------|
| | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 300 | 287,047 | 287,347 |
| Charitable activities | | | |
| Direct services | - | 24,300 | 24,300 |
| Contract work | - | 445,037 | 445,037 |
| Other trading activities | 10,916 | 22,395 | 33,311 |
| Investment income | 29 | - | 29 |
| Total | 11,245 | 778,779 | 790,024 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Direct services | - | 52,242 | 52,242 |
| Contract work | - | 257,836 | 257,836 |
| Building depreciation | - | 7,897 | 7,897 |
| Project and services | 130,242 | 338,895 | 469,137 |
| Other | 4,430 | - | 4,430 |
| Total | 134,672 | 656,870 | 791,542 |
| NET INCOME/(EXPENDITURE) | (123,427) | 121,909 | (1,518) |
| Transfers between funds | 109,494 | (109,494) | - |
| Net movement in funds | (13,933) | 12,415 | (1,518) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 188,667 | 618,507 | 807,174 |
| TOTAL FUNDS CARRIED FORWARD | 174,734 | 630,922 | 805,656 |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**11 Tangible fixed assets**

| | Freehold property | Long leasehold property | Fixtures and fittings | Total |
|-------------------------|----------------------|-------------------------------|--------------------------|----------------|
| Cost | | | | |
| at 1 April 2018 | 16,023 | 679,140 | 43,323 | 738,486 |
| Additions | - | - | - | |
| at 31 March 2019 | 16,023 | 679,140 | 43,323 | 738,486 |
| Depreciation | | | | |
| at 1 April 2018 | 16,023 | 111,767 | 43,144 | 170,934 |
| Charge for the year | | 6,860 | 108 | 6,968 |
| at 31 March 2019 | 16,023 | 118,627 | 43,252 | 177,902 |
| Net book values | | | | |
| at 31 March 2019 | - | 560,513 | 71 | 560,584 |
| at 31 March 2018 | - | 567,373 | 179 | 567,552 |

12 Debtors; amounts falling due within one year

| | 2019 | 2018 |
|--------------------------------|----------------|---------------|
| | £ | £ |
| Accounts receivable | 59,686 | 11,394 |
| Prepayments and accrued income | 43,904 | 75,450 |
| | 103,590 | 86,844 |

13 Creditors; amounts falling due within one year

| | | |
|------------------|---------------|---------------|
| Accounts payable | 10,191 | 3,456 |
| VAT and PAYE | 35,812 | 15,659 |
| Other creditors | 2,174 | - |
| Accrued expenses | 23,977 | 72,182 |
| | 72,154 | 91,297 |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

14 Fund movement

| | As at 1 April 2018 | Net Movement | Transfers | As at 31 March 2019 |
|------------------------------------|--------------------------|-----------------|-----------------|---------------------------|
| Unrestricted funds | | | | |
| General | 88,403 | (79,025) | 30,388 | 39,766 |
| Events | (14,498) | | 14,498 | - |
| Emergency reserves | 82,000 | | | 82,000 |
| Designated Reserves - Building | 10,000 | | | 10,000 |
| Designated Reserves - Development | 5,000 | | | 5,000 |
| Designated Reserves - IT & website | 3,829 | | | 3,829 |
| Total | 174,734 | (79,025) | 44,886 | 140,595 |
| Restricted Funds | | | | |
| Countywide Support and Development | 11,573 | 58,444 | | 70,017 |
| Designated Reserves - Building | 569,950 | (6,860) | | 563,090 |
| Car Scheme | (657) | 7,976 | (7,740) | (421) |
| Locality Connectors | | 6,996 | (3,740) | 3,256 |
| Big Lottery - School of Life | 23,873 | (29,467) | (804) | (6,398) |
| Commsortia | - | 7,793 | (7,739) | 54 |
| University of Northampton | 6,353 | (5,398) | (2,135) | (1,180) |
| NGH | 4,420 | - | - | 4,420 |
| NHFT | (527) | (1,219) | - | (1,746) |
| SEMLEP | 2,508 | (4,383) | - | (1,875) |
| NEP | 6,683 | 10,709 | (3,652) | 13,740 |
| Harmony | 2,194 | - | - | 2,194 |
| TA | (10,863) | (2,548) | - | (13,411) |
| NBC Partnership | 4,678 | - | (4,540) | 138 |
| Healthwatch | (6,069) | - | - | (6,069) |
| NEP goodwill wrap | 15,716 | (18,395) | - | (2,679) |
| NEP delivery | (6,072) | (2,834) | - | (8,906) |
| FFWB Team | - | 10,422 | (7,952) | 2,470 |
| Rutland | - | 929 | (750) | 179 |
| Social Prescription Dev Work | 7,162 | 5,353 | (1,500) | 11,015 |
| Happy at Home | - | 26,028 | (4,334) | 21,694 |
| Total | 630,922 | 63,546 | (44,886) | 649,582 |
| Total Funds | 805,656 | (15,479) | - | 790,177 |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

14 Movement in funds - continued

| | Income | Expenditure | movement |
|---|----------------|------------------|-----------------|
| Unrestricted funds | | | |
| General | 34,652 | (113,677) | (79,025) |
| Events | | | |
| Total | 34,652 | (113,677) | (79,025) |
| Restricted Funds | | | |
| Countywide Support and Development | 175,416 | (116,972) | 58,444 |
| Car Scheme | 51,600 | (43,624) | 7,976 |
| Buildings | - | (6,860) | (6,860) |
| Locality Connectors | 24,932 | (17,936) | 6,996 |
| Big Lottery – School of Life | 27,699 | (57,166) | (29,467) |
| Commsortia | 34,801 | (27,008) | 7,793 |
| University of Northampton | 14,236 | (19,634) | (5,398) |
| NGH | - | - | - |
| NHFT | 38,815 | (40,034) | (1,219) |
| SEMLEP | - | (4,383) | (4,383) |
| NEP (Commsortia – Working Progress) | 107,244 | (96,535) | 10,709 |
| Harmony | - | - | - |
| TA | 3,535 | (6,083) | (2,548) |
| NBC Partnership | - | - | - |
| Healthwatch | - | - | - |
| NEP (Goodwill Solutions – WRAP) | - | (18,395) | (18,395) |
| NEP – Lottery Building Better Opportunities | 2,560 | (5,394) | (2,834) |
| FFWB Team | 79,521 | (69,099) | 10,422 |
| Rutland | 5,179 | (4,250) | 929 |
| Social Prescription Dev Work | 10,000 | (4,647) | 5,353 |
| Happy at Home | 114,574 | (88,546) | 26,028 |
| Total | 690,112 | (626,566) | 63,546 |
| Total Funds | 724,764 | (740,243) | (15,479) |

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

14 MOVEMENT IN FUNDS - continued

Restricted Funds

Car Scheme - Funded by NBC, NHS, registration fees and fundraising from trusts - Volunteer Drivers provide transport for elderly and disabled people to and from medically-related appointments

Big Lottery School of Life - Uses shared activities to break down barriers between generations

Countywide S&D - VIN holds the Voluntary Sector Support and Development contract for Northamptonshire.

Lottery - Building Better Opportunities This project helps support those furthest from the workplace to get back into work.

The University of Northampton - A project in conjunction with the University of Northampton to encourage volunteering among their students.

Commsortia - Commsortia has been set up to enable a consortium of voluntary sector organisations bid for large public sector contracts they would not otherwise have access to. VIN is a member of Commsortia and hosts the Project Manager and gives administration support

Harmony - A Big Lottery Funded project aimed at engaging with BME communities. This project has now been completed.

Northamptonshire Health Foundation Trust - VIN has a Volunteering development worker based at the hospital, helping to manage the recruitment and retention of volunteers.

NEP (Northamptonshire Enterprise Partnership) - VIN is a partner in the Big Lottery building better opportunities fund which is aimed at preparing organisations to access European Funding

TA - This is an ESF funded project to help voluntary groups to prepare for the accessing of ESF money and to work in partnership.

Big Lottery – Happy at Home – this is an extension of the successful project started in Daventry, which matches up volunteer befrienders with older people who would enjoy the company to help relieve feelings of loneliness.

15. RELATED PARTY DISCLOSURES

During the year the charity received income of £ 14,236 from the University of Northampton. Wray Irwin is an employee of the University.

VOLUNTARY IMPACT NORTHAMPTONSHIRE LTD

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2019**

| | 2019 | 2018 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 5,862 | 9,468 |
| Grants | 227,205 | 277,879 |
| | <u>233,067</u> | <u>287,347</u> |
| Other trading activities | | |
| Fundraising and events income | 23,272 | 33,311 |
| Investment income | | |
| Deposit account interest | 322 | 29 |
| Charitable activities | | |
| Other income - fees | 468,103 | 469,337 |
| Total incoming resources | <u>724,764</u> | <u>790,024</u> |
| EXPENDITURE | | |
| Charitable activities | | |
| Salaries | 462,602 | 501,687 |
| Social security | 33,241 | 38,063 |
| Pensions | 15,467 | 18,661 |
| Rent | 639 | 1,235 |
| Insurance | 2,725 | 2,080 |
| Light and heat | 5,051 | 3,119 |
| Postage and stationery | 6,963 | 14,744 |
| Agency staff and Consultants | 17,242 | 4,454 |
| Volunteers' expenses | 5,161 | 5,679 |
| Travel expenses | 2,823 | 1,978 |
| Telephone | 6,933 | 6,701 |
| Staff training | 1,960 | 4,377 |
| ICT expenses | 12,646 | 16,368 |
| Repairs and renewals | 1,166 | 5,339 |
| Office costs | 13,600 | 14,061 |
| Staff recruitment | 249 | 4,852 |
| Meetings and events | 10,266 | 36,774 |
| Publications and subscriptions | 1,447 | 4,045 |
| <i>Carried forward</i> | <u>600,181</u> | <u>684,217</u> |

This page does not form part of the statutory financial statements

VOLUNTARY IMPACT NORTHAMPTONSHIRE LTD**Detailed Statement of Financial Activities
for the Year Ended 31 March 2019**

| | 2019 | 2018 |
|--|-----------------|----------------|
| | £ | £ |
| Charitable activities - continued | | |
| <i>Brought forward</i> | 600,181 | 684,217 |
| Bank charges | 230 | 107 |
| Bad debts written off | 4,522 | - |
| Other project costs | 101,987 | 78,020 |
| Depreciation of fixed tangible assets | 6,968 | 7,898 |
| | <u>713,888</u> | <u>770,242</u> |
| Support costs | | |
| Governance costs | | |
| Accountancy fees | 3,573 | 7,129 |
| Legal fees | 6,055 | 12,949 |
| Exceptional item | 16,520 | - |
| AGM costs | 207 | 1,222 |
| | <u>26,355</u> | <u>21,300</u> |
| Total resources expended | 740,243 | 791,542 |
| | <u>740,243</u> | <u>791,542</u> |
| Net expenditure | <u>(15,479)</u> | <u>(1,518)</u> |