

Registered Charity No: 1156051

BRIGHTON OPEN AIR THEATRE (CIO)

TRUSTEES ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2019

BRIGHTON OPEN AIR THEATRE (CIO)

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BRIGHTON OPEN AIR THEATRE (CIO)

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2019

The Trustees present their annual report and financial statements of the charity for the year ended 5 April 2019.

The financial statements have been prepared in accordance with the policies set out in Note 1 to the accounts and comply with the charity's Trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number:	1156051
Working Name:	BOAT
Operation Address:	Dyke Road Park Hove BN1 5AA
Registered Office:	27 Hove Park Road Hove BN3 6LH
Trustees:	Steven Turner (Chairman) Donna Close (Resgd 19 March 2019) Lisa Wolfe Susan Bradley Jane Waller (Chief Executive) Steve North (Resgd 14 September 2018) Thomas O'Connell (Resgd 19 March 2019) Graeme Hawkins Dominic Boon
Independent Examiner:	Chris Tyler FCA DChA FCIE F1 CRT Limited Flat 24, Wellingtonia Close Laine Close Brighton BN1 6TD
Bankers:	Barclays Bank PLC Santander UK PLC 1 Churchill Place 2 Triton Square London Regent's Place E14 5HP London NW1 3AN

BRIGHTON OPEN AIR THEATRE (CIO)

TRUSTEES ANNUAL REPORT - continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Brighton Open Air Theatre is a CIO (incorporated on 6 March 2014 by the Charity Commission) registered charity number 1156051.

Its governing document is its Trust Deed dated 6 March 2014.

Trustees

The number of trustees shall be at least 3 and the maximum number is 12.

The first trustees are appointed for a period of 4/5 years subsequent trustees are appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

OBJECTIVES AND ACTIVITIES

Brighton Open Air Theatre has been established in order to create Brighton and Hove's first dedicated open air park theatre venue.

Our charitable aim is "The advancement of arts and culture through the establishment and maintenance of an open air theatre in Brighton and Hove for the use of residents and visitors."

Our objectives are:

1. To create a unique new cultural venue for the city that ensures the highest possible production values for outdoor performance and exhibition and which diversifies the type of work that can be enjoyed in the open air.
2. To work with the city's festivals, programmers and curators to attract high quality touring productions and events.
3. To create a community of local artists and practitioners that make new work for the open air.
4. To engage with the local community to provide a platform for cultural activity and for creative learning.
5. To bring an under used open space back to life as a vibrant green cultural facility.

ACHIEVEMENTS AND PERFORMANCE

BOAT is led by a voluntary committee that comprises professionals from the Arts, Education, Commercial Business and Construction industries, with support from hundreds of people in the creative and wider community.

The summer of 2018 was the busiest season yet with 70 companies/bands showcasing over 130 performances. A varied programme of theatre, music, comedy and plenty of shows for children meant bigger audiences and plenty of first-time visitors came through our gates. Total audience numbers over the season topped 22,000.

The season launch was a fun event hosted by our Patrons Comedian Simon Evans, and the Actress Amanda Redman MBE. Their support has helped raise the profile of BOAT resulting in the venue featuring regularly in summer outdoor event/theatre top 10 listings in the Guardian, Tatler and other publications.

BRIGHTON OPEN AIR THEATRE (CIO)

TRUSTEES ANNUAL REPORT - continued

For the first time several shows sold out before the start of the season. The Shakespeare's Globe Theatre were hugely popular, giving the audience a choice on the day of which play out of three they would like to see performed. The Lord Chamberlain's Men provided a wonderful production of The Tempest to packed audiences. Another sell-out show was David Walliams' The Midnight Gang and our first hosting of the Open-Air Cinema showing The Wizard of Oz was another big success. A Punks Picnic in May benefited from glorious sunshine with the punks raising money for the charity Monday's Child UK.

Music performances included Songs from Syria by the Saleh Brothers and Iyatra Quartet; Heritage Opera staging La Boheme; virtuoso guitarist Richard Durrant and our regular Sunday in the Park with Jazz.

Plenty of comedy was on offer with Simon Evans bringing acts trying out their Edinburgh Festival material; Stephen Frost's comic improvisation stars and classic comedic theatre from Changeling Theatre with Noel Coward's Blithe Spirit. Children's shows are hugely popular during the school holidays and this year's selection included The Adventures of Robin Hood; The Reluctant Dragon; Swallows and Amazons; Animal Farm; the Princess and the Giant and the Railway Children.

The BOAT venue is popular with local community groups and charities for performances and events to fundraise, celebrate and promote various causes as well as an accessible relatively low-cost venue for Schools and Colleges to stage and watch shows. The groups performing in 2018 were Northbrook College; The Theatre Shed and Brightonshed; Worthing College; Windmill Young Actors; and the Young Actor's Group

The Trustees continue to invest revenues into the BOAT site and facilities. The major addition for the year was much improved Bar/cafe servery. A shipping container was installed, painted and fitted out making a hugely more attractive and secure bar much to the delight of audiences and the volunteers who serve in it. We also improved our accessibility with pathways for wheelchair users.

The team of volunteers grew to over 60 and the established Duty Managers, Adam Self, Genny Turay and Amanda Ogilvie were joined by Tanya Macleod and Kate Packham, all of whom did a great job rain or shine. The overall management of the BOAT is led by the Manager Anne-Marie Williams who works tirelessly and with great impact to pull together the season's shows as well as all the behind the scenes infrastructure.

The local community, audiences and performers and contribution to the rich cultural & landscape of Brighton & Hove remain at the heart of BOAT and its ambitions and we work with our landlord Brighton & Hove City Council maintaining strong relationships and upkeep and improve the environment in and around the facility making good pathways to BOAT in Dyke Road Park.

PUBLIC BENEFIT

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to guidance by The Charity Commission and the duties set out in Section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the paragraphs, specifically on the 'Objectives and Activities' and 'Achievements and Performance' for the year relate in detail the benefit that the Charity provides to the public.

BRIGHTON OPEN AIR THEATRE (CIO)

TRUSTEES ANNUAL REPORT - continued

FINANCIAL REVIEW

The results for the year are set out in the Statement of Financial Activities and the financial position of the charity at the year end is shown in the Balance Sheet.

The charity income rose from £150,953 to £253,865 whilst expenditure increased from £138,988 to £217,103. The charity made a surplus on unrestricted activities of £39,972 and this has been added to the reserves brought forward of £60,492 to leave £100,464 to be carried forward.

The Trustees will endeavour to maintain reserves of 10% of turnover in order to protect against unexpected losses or cashflow issues.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed, requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board of Trustees on 3rd January 2020 and signed on its behalf by:



.....
Steven Turner
Chairman of the Board of Trustees

BRIGHTON OPEN AIR THEATRE (CIO)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTON OPEN AIR THEATRE**

I report to the charity trustees on my examination of the accounts of Brighton Open Air Theatre for the year ended 5 April 2019 which are set out on pages 6 to 12.

Respective and basis of report

As charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's report

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in material aspect:

1. accounting records were not kept in respect of the Trust by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



.....
Chris Tyler FCA DChA FCIE
F1 CRT Limited
Flat 24
Wellingtonia Court
Laine Close
Brighton
BN1 6TD

Date: 6th January 2020

BRIGHTON OPEN AIR THEATRE (CIO)

**STATEMENT OF FINANCIAL STATEMENTS
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 5 APRIL 2019**

	Notes	Unrestricted Funds £	Restricted Funds £	2019 Total £	2018 Total £
INCOME AND ENDOWMENTS FROM					
Donations and sponsorship		16,033	-	16,033	3,997
Other trading activities	2	2,260	-	2,260	1,750
Investment income		142	-	142	-
Charitable activities	3	<u>235,430</u>	<u>-</u>	<u>235,430</u>	<u>145,206</u>
Total		<u>253,865</u>	<u>-</u>	<u>253,865</u>	<u>150,953</u>
EXPENDITURE ON					
Costs of generating funds	4	14,221	-	14,221	9,525
Charitable activities	5	<u>199,672</u>	<u>3,210</u>	<u>202,882</u>	<u>129,463</u>
Total		<u>213,893</u>	<u>3,210</u>	<u>217,103</u>	<u>138,988</u>
NET INCOME/(EXPENDITURE)		39,972	(3,210)	36,762	11,965
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>60,492</u>	<u>70,608</u>	<u>131,100</u>	<u>119,135</u>
TOTAL FUNDS CARRIED FORWARD		<u>100,464</u>	<u>67,398</u>	<u>167,862</u>	<u>131,100</u>

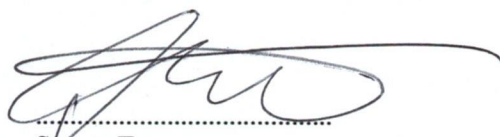
The notes on pages 8 to 12 form part of these financial statements

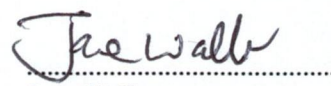
BRIGHTON OPEN AIR THEATRE (CIO)

BALANCE SHEET AS AT 5 APRIL 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	9		88,887		93,119
CURRENT ASSETS					
Debtors	10	60		60	
Cash at bank and in hand		<u>81,590</u>		<u>40,596</u>	
		81,650		40,656	
CREDITORS: amounts falling due within one year	11	(<u>2,675</u>)		(<u>2,675</u>)	
NET CURRENT ASSETS			<u>78,975</u>		<u>37,981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>167,862</u>		<u>131,100</u>
UNRESTRICTED FUNDS					
General fund	12		100,464		60,492
RESTRICTED FUNDS	13		<u>67,398</u>		<u>70,608</u>
			<u>167,862</u>		<u>131,100</u>

The financial statements were approved by the Board of Trustees on *3rd January 2020* and signed on its behalf by:


Steven Turner
Chairman of the Board of Trustees


Jane Waller
Trustee

The notes on pages 8 to 12 form part of these financial statements

BRIGHTON OPEN AIR THEATRE (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2019

1. ACCOUNTING POLICIES

Accounting convention

The Financial Statements of the charity, which is a public benefit under FRS102, have been prepared in accordance with the Charities SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015): Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The Financial Statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Brighton Open Air Theatre meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

At the time of approving the Financial Statements the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and on that basis the charity is considered to be a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Incoming resources from generated funds

Grants/sponsorship/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

Investment income is recognised on a receivable basis.

Incoming resources from charitable activities

Theatre income – income from box office, performance fees and sundry other theatrical income is included in incoming resources in the period in which the relevant show takes place.

Project specific funding – when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

NOTES TO THE FINANCIAL STATEMENTS - continued

Voluntary income

Voluntary income received by way of donations and gifts is included in incoming resources when receivable. The value of services provided by volunteers has not been included.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis including irrecoverable VAT and had been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds

Costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Production/projection costs

Costs incurred in the production and running of productions toured in the year.

Support costs

The administrative and overhead costs associated with running the office from which the company operates. These have all been allocated to the charitable activities cost heading as the proportion spent on costs of generating fund and governance costs are considered immaterial.

Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

Tangible fixed assets and depreciation

Individual fixed assets costing £100 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Short Leasehold Improvements - straight line over the life of the lease.

Fund accounting

Funds held by the charity are either –

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised to particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Taxation

The charity is exempt from tax on its charitable activities.

BRIGHTON OPEN AIR THEATRE (CIO)

NOTES TO THE FINANCIAL STATEMENTS – continued

	Unrestricted	Restricted	Total 2019	Total 2018
2. OTHER TRADING ACTIVITIES				
	£	£	£	£
Adverts	<u>2,260</u>	<u>-</u>	<u>2,260</u>	<u>1,750</u>
	<u>2,260</u>	<u>-</u>	<u>2,260</u>	<u>1,750</u>
3. INCOME FROM CHARITABLE ACTIVITIES				
Income from amphitheatre fundraising events				
Ticket sales and bar takings	<u>235,430</u>	<u>-</u>	<u>235,430</u>	<u>145,206</u>
	<u>235,430</u>	<u>-</u>	<u>235,430</u>	<u>145,206</u>
4. COSTS OF GENERATING FUNDS				
Marketing	<u>14,221</u>	<u>-</u>	<u>14,221</u>	<u>9,525</u>
	<u>14,221</u>	<u>-</u>	<u>14,221</u>	<u>9,525</u>
5. CHARITABLE ACTIVITIES				
Cost of productions	134,405	-	134,405	83,430
Rent	100	-	100	300
Insurances and licences	1,575	-	1,575	2,013
Staff costs	33,450	-	33,450	22,687
Amortisation of short leasehold Property	1,022	3,210	4,232	4,232
Repairs	25,992	-	25,992	15,519
Accountancy	-	-	-	150
Independent examination	500	-	500	500
Bank charges	-	-	-	-
Sundries	<u>2,628</u>	<u>-</u>	<u>2,628</u>	<u>632</u>
	<u>199,672</u>	<u>3,210</u>	<u>202,882</u>	<u>129,463</u>

6. TRUSTEES' EMOLUMENTS AND REIMBURSED EXPENSES

The trustees received no remuneration during the period (2018: £nil)

The aggregated amount reimbursed to trustees during the period was £nil. (2018: £nil)

7. STAFF COSTS AND NUMBERS

Staff costs during the year amounted to £33,450. (2018: £22,687)

The charity employs one person on a part time basis plus a number who are employed on ad hoc basis when there are shows.

The charity considers its key management personnel to be the Trustees. As disclosed in Note 6 they received no remuneration.

BRIGHTON OPEN AIR THEATRE (CIO)

NOTES TO THE FINANCIAL STATEMENTS – continued

	Unrestricted Funds	Restricted Funds	2018 Total Funds
	£	£	£
8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2018)			
INCOME AND ENDOWMENTS FROM			
Donations and sponsorship	3,997	-	3,997
Other trading activities	1,750	-	1,750
Charitable activities	145,206	-	145,206
Total	150,953	-	150,953
EXPENDITURE ON			
Costs of generating funds	9,525	-	9,525
Charitable activities	126,253	3,210	129,463
Total	135,778	3,210	138,988
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS	15,175	(3,210)	11,965
TRANSFERS	-	-	-
NET INCOME/(EXPENDITURE) AFTER TRANSFERS	15,175	(3,210)	11,965
RECONCILIATION ON FUNDS			
Total funds brought forward	45,317	73,818	119,135
TOTAL FUNDS CARRIED FORWARD	60,492	70,608	131,100
9. FIXED ASSETS AND TANGIBLE ASSETS			
		Total	Short Leasehold Property
		£	£
Cost			
Balance brought forward		105,815	105,815
Additions		-	-
Disposals		-	-
Balance carried forward		105,815	105,815
Amortisation brought forward			
Balance brought forward		12,696	12,696
Charge		4,232	4,232
On disposals		-	-
Balance carried forward		16,928	16,928
Net Book Value			
Balance carried forward		88,887	88,887
Balance brought forward		93,119	93,119
10. DEBTORS		2019	2018
		£	£
Prepayments		60	60
		60	60

BRIGHTON OPEN AIR THEATRE (CIO)

NOTES TO THE FINANCIAL STATEMENTS – continued

	2019	2018
11. CREDITORS: Amounts falling due within one year	£	£
Trade creditors	2,000	2,000
Accruals	675	675
	<u>2,675</u>	<u>2,675</u>

12. UNRESTRICTED FUNDS

	Balance b/fwd £	Incoming Resources £	Resources Expended £	Transfers £	Balance c/fwd £
General fund	60,492	253,865	213,893	-	100,464
	<u>60,492</u>	<u>253,865</u>	<u>213,893</u>	<u>-</u>	<u>100,464</u>

13. RESTRICTED FUNDS

Fixed Assets and Amphitheatre	70,608	-	3,210	-	67,398
	<u>70,608</u>	<u>-</u>	<u>3,210</u>	<u>-</u>	<u>67,398</u>

Fixed Assets Amphitheatre

This fund consists of donations received and income from fundraising events specifically for the construction of the amphitheatre.

The cost of the amphitheatre is written off over the length of the lease, 25 years

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	2019 Total £	2018 Total £
Tangible Fixed Assets	21,489	67,398	88,887	93,119
Net Current Assets/(Liabilities)	78,975	-	78,975	37,981
	<u>100,464</u>	<u>67,398</u>	<u>167,862</u>	<u>131,100</u>

15. FINANCIAL COMMITMENTS

At 5 April 2019 the company had annual commitments under non-cancellable operating leases as follows:

	2019 £	2018 £
Expiry date: In over 5 years	<u>100</u>	<u>100</u>

16. CAPITAL COMMITMENTS

	2019 £	2018 £
Details of capital commitments at the account date are as follows: Contracted for but not provided in the financial statements	<u>-</u>	<u>-</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions during the year

18. ULTIMATE CONTROL

Ultimate control lies with the Trustees.