

REGISTERED COMPANY NUMBER: 10646009 (England and Wales)
REGISTERED CHARITY NUMBER: 1179418

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST AUGUST 2019
FOR
FIFTY THREE TWO

TLL Accountants
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

FIFTY THREE TWO

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FOR THE YEAR ENDED 31ST AUGUST 2019

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Significant activities

The charity has formalised, through the setting up of a Registered Entity, activities which it was carrying out previously with the local community. The management are delighted to have found a new premises for the activities and have been working hard on getting the right location and generating support.

Public benefit

The Trustees have reviewed our objectives and activities for the year to ensure that they remain focussed on our charitable aims and continue to deliver benefits to the public. We consider we have complied with the duty under the Charities Act 2011 to have due regard to the guidance on public benefit published by the Charity Commission and that the Charity's activities as described above have met the Charity Commission's requirements.

FINANCIAL REVIEW

Reserves policy

This is the first year that the charity has traded. A reserves policy will be established in the coming years as funding develops.

FUTURE PLANS

The charity is focusing on developing its new base in order that it will be able to expand its activities in the future, and continues to generate support and funding opportunities following some initial very generous donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10646009 (England and Wales)

Registered Charity number

1179418

Registered office

7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Principal address

11 Norden Lodge
City Lane
Rochdale
OL11 5AS

Trustees

L Evans
Ms T Stanley
Ms J Anderson

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

P Buck FCA, DChA

TLL Accountants

7-9 Station Road

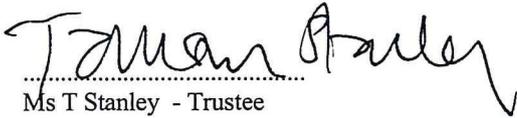
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Preston

Lancashire

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Approved by order of the board of trustees on 17.12.19 and signed on its behalf by:


.....
Ms T Stanley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FIFTY THREE TWO

Independent examiner's report to the trustees of Fifty Three Two ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



P Buck FCA, DChA
TLL Accountants
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Date:23.12.19.....

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2019

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		12,881
Total		<u>12,881</u>
EXPENDITURE ON		
Raising funds		308
Charitable activities		
Advance Performing Arts		7,810
Other		821
Total		<u>8,939</u>
NET INCOME		<u>3,942</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>3,942</u></u>

The notes form part of these financial statements

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BALANCE SHEET
AT 31ST AUGUST 2019

	Notes	Unrestricted fund £
CURRENT ASSETS		
Debtors	3	2,150
Cash at bank		2,332
		4,482
 CREDITORS		
Amounts falling due within one year	4	(540)
		3,942
 NET CURRENT ASSETS		
		3,942
 TOTAL ASSETS LESS CURRENT LIABILITIES		
		3,942
 NET ASSETS		
		3,942
 FUNDS		
Unrestricted funds	5	3,942
		3,942

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2019.

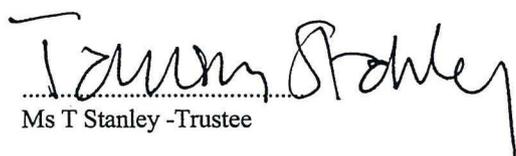
The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 17.12.19 and were signed on its behalf by:


 Ms T Stanley -Trustee

The notes form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2019.

Trustees' expenses

Trustees expenses paid during the year amounted to £371.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	1,700
Inter company account	450
	<hr/>
	2,150
	<hr/> <hr/>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Accrued expenses	540
	<hr/> <hr/>

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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST AUGUST 2019

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.8.19 £
Unrestricted funds		
General fund	3,942	3,942
TOTAL FUNDS	<u>3,942</u>	<u>3,942</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,881	(8,939)	3,942
TOTAL FUNDS	<u>12,881</u>	<u>(8,939)</u>	<u>3,942</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2019.