

**REGISTERED COMPANY NUMBER: 01162279 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 275637**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2019  
for  
Inter Care Limited  
(A Company Limited by Guarantee)**



**The Queen's Award  
for Voluntary Service**  
*The MBE for volunteer groups*

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TRUSTEES

Mrs C R Austin (Treasurer)  
Mr I R Bailey MSc, C, Eng  
Dr J W D Baugh BA,MA,MB.MChir,DA,,  
Mrs K J Garnett LLB Law  
Mr W A Herbert BA (Hons), MSc  
Mr A Mellor FBIM, M Ch, Inst M (Chairman)  
Dr P A O'Callaghan MB, BCH, BAO  
Mrs V Webber BSc  
Mrs J P Widdowson BPharm, PhD,MRPharmS

Mrs V Webber; Mrs J Widdowson and Dr P A O'Callaghan retire by rotation at the AGM in November 2019 and are eligible to offer themselves for re-election.

None of the trustees has any beneficial interest in the company and there were no related party transactions during the year.

REGISTERED OFFICE

46 The Halfcroft  
Syston  
Leicestershire  
LE7 1LD

REGISTERED COMPANY NUMBER

01162279 (England and Wales)

REGISTERED CHARITY NUMBER

275637

INDEPENDENT EXAMINER

Blackthorn Griffiths Limited  
Chartered Certified Accountants  
Office 1, Orchard House  
Tugby Orchards  
Wood Lane  
Tugby  
Leicestershire  
LE7 9WE

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The charity's objective is to save lives and alleviate suffering through the provision of surplus medical resources to rural partner health units in sub-Saharan Africa.

The charity's aim is to collect surplus health care goods and medicines for the two-fold purpose of medical waste reduction and to send regular consignments of vital medical aid to over 100 rural health units across five sub-Saharan African countries.

### Activities for achieving objectives

The charity achieves this objective by processing donated medicines returned by pharmaceutical wholesalers and manufacturers. The balance of medicines required is purchased to supplement the needs of the health units where necessary.

An increasing amount of health care goods (e.g. surgical gloves, small equipment, dressings etc.) are donated directly or through GP Surgeries nationwide. Some companies are also offering their surplus products.

The donations and grants received, and the other fundraising efforts of staff and volunteers provide the necessary funds to cover the operations of the charity.

The charity pays for the transport of health care goods from the GP surgeries and then sorts, stores and packages them along with donated and purchased medicines for dispatch to Africa. The charity liaises regularly with the health units in Africa to ascertain their needs and visits them on a rolling basis to assist communication and understanding.

## ACHIEVEMENT AND PERFORMANCE

### Medical supplies dispatched:

The charity dispatched 451 parcels of medical aid (2017/18: 612) which constituted approximately 11,564kg of medical aid (2017/18: 9,214kg), the wholesale value of which was £695,948 (2017/18: £767,798).

The wholesale value of shipments was £682,365, down 11% on last year but still high by historical standards. Two decisions impacted the reduction in shipment values. Firstly, we consciously decided to repair our financial reserves by limiting shipments (and thus shipment costs). Secondly, we undertook a major exercise to evaluate all African health units. This was time consuming and resulted in a slight pruning of the total number of units (to around a hundred), as well as a number of units being reclassified as suitable for health care goods only (not medicines).

### Income generation:

We worked very well in generating more income than last year in challenging circumstances. Total income was £232,276 (versus £214,291 last year).

### Licence fees:

We have to pay an annual licence fee and for any inspections by the MHRA for our Wholesale Dealers Authorisation (WDA) which enables us to export medicines to Africa.

## FINANCIAL REVIEW

### Financial position

The Statement of Financial Activities shows net incoming for the year of £19,173, compared to net loss in 2017/18 of £39,470. At 31 August 2019 the total reserves are £113,640 (2017/18 £94,467).

Careful management of costs resulted in a surplus for the year of £19,173, compared with last year's £39,470 deficit. This has enabled us to carry forward reserves of £113,640, comfortably in line with our current reserves policy.

In the fundraising area, Charlotte Wright the Fundraising Officer left and was replaced by Claudia Coxon. Claudia is already making a strong impact in the Community and Events fundraising area. Phil Riley the Trust Fundraiser has continued to develop his excellent work and increased the number of new grant making trusts.

### Reserves policy

The Charity will aim to maintain a minimum reserve level of £40,000. This minimum reserve level would more than cover the costs of a hypothetical wind up of the charity, currently calculated at £25,000. Since unrestricted 'free' reserves amounted £111,640, the trustees consider that they are now at a healthy level.

### Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

## FUTURE PLANS

Current stocks of both health care goods and medicines are excellent. We believe that future availability will also continue to be strong as a result of increasingly successful partnerships with a growing number of major donors.

Our overwhelming focus in the years ahead will be on fundraising to increase income and shipments to beneficiaries in sub-Saharan Africa. Following our successful trial of sending a container to Sierra Leone in June 2019 we will aim to use container ships more frequently for the non-time sensitive and heavy medical supplies in order to control shipping costs more effectively.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

### Charity constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association on 7 March 1974. The company is governed by its Articles of Association adopted on 7 September 2018. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

### Recruitment and appointment of new trustees

The Board has the power to appoint additional Trustees as it considers fit.

New trustees are sometimes already familiar with the practical workings of the charity, as it is normal practice to involve them in the work of the charity as volunteers before appointing them. However, some Trustees are specifically sought for their skills or knowledge in certain areas.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Organisational structure

The council of Management, chaired by Alan Mellor, meet at regular intervals during the year to receive reports, monitor the company's activity and take major decisions affecting its future development. The day to day work of the organisation is carried out by Diane Hardy, General Manager, with the help of four staff. Including trustees, there are over fifty volunteers who give their time on a regular basis. The charity is an independent charity and is not part of any affiliation or umbrella group.

### Induction and training of new trustees

During induction trustees are made aware of their duties and responsibilities as Trustees. Additional training or induction is given as necessary depending on the individual roles to be performed.

### Key management remuneration

The trustees have set a pay policy for senior staff. This aims to attract and retain key personnel

### Risk management

The Trustees have addressed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. This risk management strategy is reviewed annually. The trustees have taken steps to see that trustees and staff have the necessary knowledge, expertise and responsibilities to help mitigate risk.

### In relation to principal specific risks:

-Health and Safety at work is constantly monitored. One member of staff is First Aid trained and is validated to March 2020.

-Before each visit to Africa, Health and Safety risks are assessed and appropriate actions are taken such as deciding appropriate protocols, DBS checks, training participants and the issue of the Safeguarding Policy.

-Appropriate training has been undertaken by staff in relation to MHRA procedures for the management of handling medicines. These procedures are carefully enforced and reviewed as necessary in line with licensing requirements.

-Strict protocols and operating procedures (SOPS) are in place to ensure that any medicines dispatched to Africa have sufficient expiry dates and are of a suitable quality. Procedures are controlled by those with appropriate medical qualifications who meet when required and are known as the Medical Panel.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr A Mellor FBIM, M Ch, Inst M - Trustee

**Statement of Trustees Responsibilities  
for the Year Ended 31 August 2019**

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The trustees (who are also the directors of Inter Care Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent examiner's report to the trustees of Inter Care Limited ('the Company')  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M R Griffiths FCCA  
Blackthorn Griffiths Limited  
Chartered Certified Accountants  
Office 1, Orchard House  
Tugby Orchards  
Wood Lane  
Tugby  
Leicestershire  
LE7 9WE

Date: .....



Statement of Financial Activities  
for the Year Ended 31 August 2019

		Unrestricted funds £	Restricted fund £	2019 Total funds £	2018 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	844,103	59,755	903,858	944,511
Other trading activities	3	9,934	-	9,934	11,535
Investment income	4	849	-	849	1,081
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total		854,886	59,755	914,641	957,127
EXPENDITURE ON					
Charitable activities					
Cost of Raising Funds	5	43,928	-	43,928	45,791
Direct costs	6	730,126	60,143	790,269	887,497
Support costs	6	37,905	-	37,905	37,819
Governance costs	6	23,366	-	23,366	25,490
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total		835,325	60,143	895,468	996,597
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
NET INCOME/(EXPENDITURE)		19,561	(388)	19,173	(39,470)
RECONCILIATION OF FUNDS					
Total funds brought forward		92,079	2,388	94,467	133,937
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS CARRIED FORWARD		<u>111,640</u>	<u>2,000</u>	<u>113,640</u>	<u>94,467</u>
CONTINUING OPERATIONS					
All income and expenditure has arisen from continuing activities.					

Inter Care Limited

Balance Sheet  
At 31 August 2019

		2019 £	2018 £
	Notes		
FIXED ASSETS			
Tangible assets	10	29	57
CURRENT ASSETS			
Stocks	11	3,613	3,210
Debtors	12	5,205	5,723
Cash at bank and in hand		112,681	102,418
		<u>121,499</u>	<u>111,351</u>
CREDITORS			
Amounts falling due within one year	13	(7,888)	(16,941)
		<u>113,611</u>	<u>94,410</u>
NET CURRENT ASSETS			
		<u>113,611</u>	<u>94,410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		113,640	94,467
		<u>113,640</u>	<u>94,467</u>
NET ASSETS		<u>113,640</u>	<u>94,467</u>
FUNDS	16		
Unrestricted funds:			
Unrestricted fund		11,640	(7,921)
Designated funds		100,000	100,000
		<u>111,640</u>	<u>92,079</u>
Restricted funds:			
Restricted fund		2,000	2,388
		<u>2,000</u>	<u>2,388</u>
TOTAL FUNDS		<u>113,640</u>	<u>94,467</u>

The notes form part of these financial statements

The charitable company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary charitable companies for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Mr A Mellor FBIM, M Ch, Inst M-Trustee

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured reliably.

Legacies are recognised as receivable when probate has been granted in respect of the legatee's estate.

Donated medical supplies given for distribution by the company are recognised when dispatched as income and expenditure at the cost the company would have incurred had they been purchased. All donations of medical and general supplies are made to overseas projects.

Intangible income comprises donated services which are included at valuation of the estimated financial cost born by the donor.

Grants receivable are accounted for in the period to which they relate.

Voluntary income is recognised in the financial statement upon receipt.

Investment income is included when receivable.

Other income is recognised in the period when it is receivable.

1. ACCOUNTING POLICIES - continued

Expenditure

Resources expended are included net of VAT on an accruals basis, the input VAT being recoverable.

Cost of generating funds comprise costs associated with attracting voluntary income for fundraising purposes.

Charitable expenditure comprise those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to strategic management of the charity.

As far as practical all expenditure is allocated directly to charitable activities and costs of fundraising of the company.

Where direct allocation is not possible, costs are apportioned over the above headings based on analysis of the division of staff time and other costs.

Grants payable to overseas projects are charged to the statement of financial activity in the period to which they relate.

Tangible fixed assets

All assets costing more than £100 are capitalised.

A review of impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-

Fixtures and fittings	-	10% straight line
Office equipment	-	20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow moving stock. Cost included all direct costs and an appropriate proportion of fixed and variable overheads.

Taxation

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make the assessment in respect of one year from the date of approval of the financial statements.

1. ACCOUNTING POLICIES - continued

Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:-

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Tangible assets

1. ACCOUNTING POLICIES - continued

Company status

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investment, economic utilisation and the physical condition of the assets.



## 2. DONATIONS AND LEGACIES

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
Medical donations and supplies	682,365	-	682,365	742,837
Donations and gifts	161,238	59,755	220,993	199,025
Legacies	500	-	500	2,650
Subtotal	844,103	59,755	903,858	944,512
Total donations and legacies	844,103	59,755	903,858	944,512
Total 2018	888,214	56,298	944,512	

Donations and gifts:-	2019	2018
Unrestricted funds	£	£
Premises rent waived by landlord	8,000	8,000
General donations received	70,728	72,699
The Dromintee Trust	20,000	20,000
The Cotmore Trust	3,000	3,000
Souter Charitable Trust	3,000	3,000
Anonymous donations / grants and those under £3,000	53,510	20,028
The Rainford Trust	3,000	-
MPM Charitable Trust	-	5,000
The Tula Trust	-	3,000
The Leonard Trust	-	3,000
Edwina Mountbatten Trust	-	5,000
Total Donations and gifts - Unrestricted Funds	161,238	142,727

Restricted Funds:	£	£
Zephyr Charitable Trust	4,000	4,000
Anonymous donations and grants under £3,000	10,755	14,298
Edwina Mountbatten & Leonora Children Trust	5,000	-
MPM Charitable Trust	5,000	-
The Cotton Trust	30,000	-
Beatrice Laing Trust	5,000	5,000
The Dromintee Trust (shipping)	-	20,000
Makeni Support Fund	-	3,000
The Joan-Strutt Charitable Trust	-	10,000
Total Restricted funds	59,755	56,298

## 3. OTHER TRADING ACTIVITIES

	2019 £	2018 £
Book sales	1,222	982
Events	8,712	10,553
	<u>9,934</u>	<u>11,535</u>

## 4. INVESTMENT INCOME

	Total Funds 2019 £	Total Funds 2018 £
Investment income		
Bank interest received	<u>849</u>	<u>1,081</u>

## 5. COST OF RAISING FUNDS

	2019 £	2018 £
Rent and rates	3,200	3,200
Water, light and heat	250	290
Telephone / IT and website	1,353	1,517
Repairs and maintenance	274	133
Insurance	175	171
Wages and salaries	36,141	29,435
Depreciation	9	9
Fundraising costs	2,526	-
Trust fundraising	-	10,761
Marketing	-	275
	<u>43,928</u>	<u>45,791</u>

## 6. DIRECT COSTS OF CHARITABLE ACTIVITIES

Direct and support costs:-

	Total 2019 £	Total 2018 £
Donated medicines and supplies by third parties	682,365	742,837
Purchases of medicines and health care goods	15,754	24,962
Parcel post and carriage UK	4,992	4,572
Parcel post and carriage Foreign	41,348	71,699
Waste disposal	525	460
Travel	2,218	6,119
Rent and rates	13,167	13,049
Water, light and heat	2,335	2,613
Telephone / IT and website	2,707	3,950
Repairs and maintenance	2,466	1,195
Insurance	1,575	1,538
Payroll fees	1,035	1,000
Professional fees	53	76
Licence fees	969	366
Wages and salaries	51,551	47,420
National insurance	4,018	2,454
Pension costs	1,078	989
Depreciation	18	18
Total direct costs	<u>828,174</u>	<u>925,316</u>

Governance costs

	Total 2019 £	Total 2018 £
Accountancy and audit	1,150	1,620
Rent and rates	800	800
Stationery, office postage and sundry	2,908	3,654
Training	742	252
Wages and salaries	15,612	17,136
National insurance	1,626	1,085
Pension costs	395	376
Fundraising costs	133	-
Trust fundraiser	-	566
Total support costs	<u>23,366</u>	<u>25,490</u>

## 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	28	28
Other operating leases	<u>17,167</u>	<u>17,049</u>

## 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2019 nor for the year ended 31 August 2018.

Trustees' expenses

During the year 1 trustee was reimbursed a total of £102 travelling expenses (2018: 3 Trustees were reimbursed £745).

## 9. STAFF COSTS

	2019	2018
	£	£
Wages and salaries	98,114	92,814
Social security costs	5,152	4,299
Other pension costs	<u>4,167</u>	<u>1,780</u>
	<u>107,433</u>	<u>98,893</u>

The average monthly number of employees during the year was as follows:

	2019	2018
Costs of generating funds	2	2
Direct expenses	1	1
Support	1	1
Governance	<u>1</u>	<u>1</u>
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

## 10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2018 and 31 August 2019	<u>5,033</u>	<u>18,747</u>	<u>23,780</u>
DEPRECIATION			
At 1 September 2018	5,033	18,690	23,723
Charge for year	<u>-</u>	<u>28</u>	<u>28</u>
At 31 August 2019	<u>5,033</u>	<u>18,718</u>	<u>23,751</u>
NET BOOK VALUE			
At 31 August 2019	<u>-</u>	<u>29</u>	<u>29</u>
At 31 August 2018	<u>-</u>	<u>57</u>	<u>57</u>

## 11. STOCKS

	2019 £	2018 £
Stocks - Purchased medicines	<u>3,613</u>	<u>3,210</u>

## 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	3,361	4,017
VAT	507	490
Prepayments and accrued income	<u>1,337</u>	<u>1,216</u>
	<u>5,205</u>	<u>5,723</u>

## 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts (see note 14)	-	8,440
Trade creditors	-	1
Social security and other taxes	1,573	1,490
Other creditors	361	324
Accrued expenses	<u>5,954</u>	<u>6,686</u>
	<u>7,888</u>	<u>16,941</u>

## 14. LOANS

An analysis of the maturity of loans is given below:

	2019 £	2018 £
Amounts falling due within one year on demand:		
Bank overdraft	-	8,440

## 15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	2019 Total funds £	2018 Total funds £
Fixed assets	29	-	29	57
Current assets	119,499	2,000	121,499	111,351
Current liabilities	(7,888)	-	(7,888)	(16,941)
	<u>111,640</u>	<u>2,000</u>	<u>113,640</u>	<u>94,467</u>

## 16. MOVEMENT IN FUNDS

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
Unrestricted fund	(7,921)	19,561	11,640
Designated funds	100,000	-	100,000
	<u>92,079</u>	<u>19,561</u>	<u>111,640</u>
Restricted funds			
Restricted fund	2,388	(388)	2,000
	<u>94,467</u>	<u>19,173</u>	<u>113,640</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	854,886	(835,325)	19,561
Restricted funds			
Restricted fund	59,755	(60,143)	(388)
	<u>914,641</u>	<u>(895,468)</u>	<u>19,173</u>

## 16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.17 £	Net movement in funds £	At 31.8.18 £
Unrestricted Funds			
Unrestricted fund	29,931	(37,852)	(7,921)
Designated funds	100,000	-	100,000
	<u>129,931</u>	<u>(37,852)</u>	<u>92,079</u>
Restricted Funds			
Restricted fund	4,006	(1,618)	2,388
	<u>4,006</u>	<u>(1,618)</u>	<u>2,388</u>
TOTAL FUNDS	<u>133,937</u>	<u>(39,470)</u>	<u>94,467</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	900,830	(938,682)	(37,852)
Restricted funds			
Restricted fund	56,297	(57,915)	(1,618)
	<u>957,127</u>	<u>(996,597)</u>	<u>(39,470)</u>
TOTAL FUNDS	<u>957,127</u>	<u>(996,597)</u>	<u>(39,470)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.17 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
Unrestricted fund	29,931	(18,291)	11,640
Designated funds	100,000	-	100,000
Restricted funds			
Restricted fund	4,006	(2,006)	2,000
	<u>133,937</u>	<u>(20,297)</u>	<u>113,640</u>
TOTAL FUNDS	<u>133,937</u>	<u>(20,297)</u>	<u>113,640</u>

## 16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	1,755,716	(1,774,007)	(18,291)
Restricted funds			
Restricted fund	116,052	(118,058)	(2,006)
TOTAL FUNDS	<u>1,871,768</u>	<u>(1,892,065)</u>	<u>(20,297)</u>

## 17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2019.



Detailed Statement of Financial Activities  
for the Year Ended 31 August 2019

	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
Donations and legacies				
Medical donations and supplies	682,365	-	682,365	742,836
Trust donations	82,508	59,240	141,748	126,326
General donations received	70,730	515	71,245	64,699
Legacies	500	-	500	2,650
Gifts in kind	8,000	-	8,000	8,000
	<u>844,103</u>	<u>59,755</u>	<u>903,858</u>	<u>944,511</u>
Other trading activities				
Book sales	1,222	-	1,222	982
Events	8,712	-	8,712	10,553
	<u>9,934</u>	<u>-</u>	<u>9,934</u>	<u>11,535</u>
Investment income				
Deposit account interest	849	-	849	1,081
	<u>854,886</u>	<u>59,755</u>	<u>914,641</u>	<u>957,127</u>
<b>EXPENDITURE</b>				
Charitable activities				
Wages	98,114	-	98,114	92,814
Social security	5,152	-	5,152	4,299
Pensions	4,167	-	4,167	1,780
Rent and rates	16,687	480	17,167	17,049
Insurance	1,404	-	1,404	1,709
Water, light and heat	2,626	-	2,626	2,904
Telephone, IT and website	3,762	298	4,060	5,469
Postage and stationery	2,858	50	2,908	3,654
Repairs and maintenance	2,740	-	2,740	1,328
Marketing	-	-	-	275
Trust fundraiser	-	-	-	11,327
Donated medicines and supplies	682,365	-	682,365	742,837
Purchases medicine / materials	-	13,583	13,583	24,961
Parcel post UK	4,934	190	5,124	4,572
Parcel post - Foreign	-	45,422	45,422	71,698
Waste disposal	455	70	525	460
Travel	3,475	-	3,475	6,119
Licence fees	919	50	969	366
Payroll fees	1,035	-	1,035	1,000
Carried forward	830,693	60,143	890,836	994,621

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2019

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	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
Charitable activities				
Brought forward	830,693	60,143	890,836	994,621
Accountancy	1,150	-	1,150	1,620
Training	742	-	742	252
Professional fees	53	-	53	76
Fundraising costs	2,659	-	2,659	-
Computer equipment	28	-	28	28
	<u>835,325</u>	<u>60,143</u>	<u>895,468</u>	<u>996,597</u>
Total resources expended	835,325	60,143	895,468	996,597
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Net income/(expenditure)	<u>19,561</u>	<u>(388)</u>	<u>19,173</u>	<u>(39,470)</u>