

MUSWELL HILL CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2019

Leskin Galler

Chartered Accountants

330 Kingsland Road London E8 4DA

MEMBERS OF MUSWELL HILL CENTRE

Legal and administrative information

Trustees

Joy Wheeler
Valdet Palmer
Jonathan Bloch
Rupert Townsend
Cllr Bob Hare
Levin Pfeufer
Gill Turner
Hinal Patel
Cllr Julia Ogiehor

Charity Offices

Muswell Hill Centre
Hillfield Park
London
N10 3QJ

Accountants

Leskin Galler
330 Kingsland Road
London
E8 4AD

Bankers

National Westminster Bank plc.
Stamford Hill Branch
6 Amhurst Parade
London
N16 5AD

TRUSTEES' REPORT TO THE MEMBERS OF MUSWELL HILL CENTRE

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2019. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed and applicable law.

Trustees

The trustees named on the cover page have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Constitution, objects and policies

The Charitable Trust is constituted by the Trust Deed, and its objects are to provide activities to the local youth and community. In order to do this, the trust arranges for various activities to be held at and run from the Muswell Hill Centre.

The policy of the Charitable Trust continues to be to provide, maintain, organise and conduct a centre for the purpose of helping and educating the youth residing in the London Borough of Haringey and the neighbourhood. To aid the development of their physical, mental and spiritual capabilities through leisure-time activities.

DEVELOPMENTS, ACTIVITIES and ACHIEVEMENTS

All of our 18 regular activities continue - sports, music, dance, karate, journalism, video making - toddlers activities to University of the Third Age badminton. It's been a busy year and it's worked because of the amount of talent and readiness to help that comes from the modest number of people who keep our busy Centre flourishing with loads of voluntary work.

ACTIVITIES:

The Tiny art gallery opening was on Sunday 24th February. Pupils from Alexandra Park and Fortismere schools entered artwork, along with Exposure's poems and graphics displayed in the viewing gallery around the hall. Downstairs in the hall, local artists displayed paintings, pottery, textiles, theatre display models. Pride of place went to paintings of colourful jungle animals of Rebecca Coppel, (a Downs Syndrome girl whose artistic talent is being increasingly recognized).

The Tiny Allotment has been a challenge to organize during summer holidays. We've learned a lot about growing vegetables but tomatoes still win the harvest prize.

Music room development progressed with the input of several people and we now have the equipment needed for a working recording studio which is increasingly used by different groups.

We have set up a base for a qualified and experienced counselor in the Centre. We see this as a much needed service to offer help to young people as they wrestle with the uncertainty and isolation of our modern society.

More collaboration took place when Exposure's video 'A Slice of Bread' was produced. It was an upbeat performance to break free from loneliness. Monsters Street Dancers joined the cast in bright colours, flipping and summersaulting, increasing the brightness of the musical composed by the very talented Harry Pollard. Alas we're losing him to university.

TRUSTEES' REPORT TO THE MEMBERS OF MUSWELL HILL CENTRE

SPACES DEVELOPED:

Haringey Council has approached us again to provide space for some of their youth activities. Currently they're interested in using our fitness gym for young people and will provide fully trained instructors. We welcome the opportunity to renew our relationship with the council and will campaign to increase their involvement where we can.

TRUSTEES REPORT TO THE MEMBERS OF MUSWELL HILL CENTRE

Restructuring continues apace as we streamline our systems to address new and future needs of the Centre. We have engaged new admin staff member who is reviewing policies and designing a database for easy access to information needed.

We have elected a new vice Chair to the Management Committee who assists the chair as she reduces her involvement in Centre management. Subcommittees were established and successfully addressed issues relating to an increase in hiring rates and organising youth and community events.

With the voluntary help of a Centre member who is a contracts lawyer we have updated hirers contracts.

After years of working with the Land Registry and the council, the anomaly has been resolved and we are now in possession of the final documents.

Maintenance issues have been a priority as problems emerged from our old plumbing system. We have resolved leaks, removed the redundant tank from the system and installed new pipes where needed. The system is now working well.

The cleaning company we had been using merged with a bigger company, which was a painful process for both of us. We eventually parted company and our 'Clean Team' of volunteers (from activity members to management committee members) worked to keep the building up to standard with the help of a temporary cleaning company.

We've now engaged a caretaker / cleaner. We have been very lucky in finding a man associated with the Centre for years with experience and training to cover our needs. We look forward to the advantages of this new maintenance regime in the Centre.

We will miss our Projects Development officer as she returns to the design and construction work she temporarily abandoned to help us out with the work she did for the Centre when we needed it most. Her work included clearing out and reorganising spaces for new activities, engaging volunteers, liaising with hirers and users producing design work to support their activity, event organising, carpentry, going on to every day maintenance needs of the

Centre plus compiling job descriptions and induction of our new Caretaker. Fortunately she will still be available for the management committee.

The new gas boilers work well but finishing the signing off process and organising servicing was a challenge as our long term contact in the council resigned before installation was completed. Our perseverance paid off and new council officers have had the works signed off and training given to our staff. Council officers help has extended to re-establishing their responsibility for required services.

Our financial well being has always been maintained with a habit of conservation and keeping what can safely be reused or repaired. Sustainability has been a priority for the Centre since long before it was a buzz word. Having lost a full time voluntary Centre manager we have to engage more paid staff.

Our hire rates, which have been well below average for many years, have been increased. This was accepted by all hirers who appreciate the clean bright building they enjoy for their activities.

After so many years of London Academy of Gymnastics and Dance having it's office base in the Centre, they have grown so much they no longer fit in the extra space we set up for them last year. They have found new office space but their associated activities of Rhythmic Gymnastics and Norfolk House School physical activities will remain in the Centre. We wish LAGAD well in their new office base.

Community and Residents meetings are still held in the Centre as a community service and we appreciate the response of the local community when called on to help the Centre.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees onand signed on their behalf.

J Wheeler

Trustee

ACCOUNTANTS' REPORT TO THE MEMBERS OF MUSWELL HILL CENTRE

I report on the accounts of the charity for the year ended 31 March 2019 set out on pages 5 to 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3) (a) of the 1993 Act as amended);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act as amended); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Galler FCA
Independent examiner

330 Kingsland Road
London
E8 4DA
Date:

MUSWELL HILL CENTRE
INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED 31ST MARCH 2019

	Unrestricted Funds	Restricted Funds	2019 £	2018 £
INCOME				
Grants receivable	-		-	-
Income from hires	45,672		45,672	39,248
Income from subscriptions	1,952		1,952	1,527
Other Income	-	4,025	4,025	2,130
Peace Garden	-		-	530
Bank interest receivable	-		-	-
Re-allocation of funds for building works	-		-	-
	47,624	4,025	51,649	43,435
Direct Charitable expenditure				
Wages and NI	7,456		7,456	13,023
Employers pension	-		-	40
Administrative fees	4,800		4,800	4,428
Water rates	1,284		1,284	288
Insurance	655		655	643
Light and heat	7,554		7,554	6,718
Telephone	310		310	348
Repairs and renewals	2,107		2,107	4,894
Licences and affiliations	125		125	125
Cleaning contract services	14,835		14,835	8,666
Cleaning materials	1,387		1,387	547
Community Activities	-	1,027	1,027	-
	40,513	1,027	41,539	39,720
Other expenditure				
Wages and NI	-		-	-
Compensation for loss of office	-		-	7,112
Legal and professional	-		-	2,543
Light and heat	315		315	280
Telephone	-		-	-
Office expenses	318	45	363	295
Bank Charges	-		-	-
Accountancy fees	1,068		1,068	1,068
Sundry	224		224	517
	1,925	45	1,970	11,815
NET SURPLUS			8,141	(8,100)

MUSWELL HILL CENTRE
BALANCE SHEET AS AT 31st March 2019

	<u>Notes:</u>	2019 £	2018 £
CURRENT ASSETS			
Debtors		1,524	789
Bank		52,389	45,796
		<u>53,912</u>	<u>46,585</u>
CURRENT LIABILITIES			
Creditors and Accruals		1,218	1,987
		<u>52,695</u>	<u>44,598</u>
NET CURRENT ASSETS			
ACCUMULATED FUNDS			
Accumulated Fund			
Restricted funds	3	27,953	25,000
Unrestricted funds	4	24,742	19,598
		<u>52,695</u>	<u>44,598</u>
Total Funds		<u>52,695</u>	<u>44,598</u>

Approved by the Management Committee

_____ **Chair**

_____ **Treasurer**

Date:

MUSWELL HILL CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st March 2019

1. Accounting Policies

The accounts have been prepared under the historical cost convention.

2. Grants

All monies received during the year from various funding bodies in respect of revenue and capital grants have been credited to the Income and Expenditure Account.

3. Restricted Funds

During the year, a sum of £4,000 was received from Haringey Council which has been designated to the wellbeing of the local community. The funds are to be used to bring the local residents together by use of the Centre as a focal / meeting point.

4. Analysis of Net Assets (between restricted and unrestricted funds)

	Balance at 1 April 2018	Movement in resources:		Balance at 31 March 2019
		Incoming	Outgoing	
Building Works	20,000		-	20,000
Youth Project /				
Peace Garden	5,000	25		5,025
Community				
Activities		4,000	1,072	2,928
	<u>25,000</u>	<u>4,025</u>	<u>1,072</u>	<u>27,953</u>
	Tangible fixed assets	Investments	Other net assets	Total
Unrestricted funds	-	-	24,742	24,742
	<u>-</u>	<u>-</u>	<u>24,742</u>	<u>24,742</u>