



**BUCKINGHAMSHIRE HEALTHCARE
NHS TRUST
CHARITABLE FUND**

ANNUAL REPORT AND ACCOUNTS

For the Financial Year Ended
31 March 2019

Registered Charity Number 1053113

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PART 1 - ABOUT THE CHARITY

1. - Buckinghamshire Healthcare NHS Trust Charitable Fund Reference and Administrative details.

The Trustee presents its Annual Report and Accounts for the year ended 31 March 2019. This Trustee's report and its Financial Statements have been prepared in accordance with the Charities Act 2011 as amended by the Charities Act 2016, the Charity (Accounts and Reports) Regulations 2008, the Statement of Recommended Practice on Accounting and Reporting for Charities (SORP FRS 102), the Charity Commission's general guidance, the Charity's Trust Deed, and applicable United Kingdom accounting standards.

They include all the separately established funds of Buckinghamshire Healthcare NHS Trust Charitable Fund which became the registered name of the Charity on 12 October 2012. The Charity was formerly known as South Buckinghamshire Hospitals NHS Trust Charitable Fund. The Annual Report and Accounts are prepared with the intention of informing the reader about the Charity and its financial activities. They are consistent with the Annual Accounts that are prepared from the records maintained.

The Governing Document of the Charitable Fund was registered with the Charity Commission on 5 March 2007. This document encompasses the main objectives of the Charity for the provision of patient care, staff welfare, research and general charitable hospital purposes at the Buckinghamshire Healthcare NHS Trust, with the Board of Directors acting as the Trustee.

The Trustee is given the authority to efficiently and effectively manage the Charitable Fund.

The Charity will continue to review its governance arrangements to ensure that they are appropriate and fit for purpose.

2. - Reference and administration details.

The Buckinghamshire Healthcare NHS Trust Charitable Fund is a registered Charity with the Charity Commission

Registered Charity Number: **1053113**
Charity Correspondence Address:
Neil Macdonald
Chief Executive
Buckinghamshire Healthcare NHS Trust
Whielden Street
Amersham
Buckinghamshire
HP7 0JD

Telephone: 01494 734777

Website:

<http://www.buckshealthcare.nhs.uk/charitable-fund>

3. - The Corporate Trustee, the Board of Buckinghamshire Healthcare NHS Trust, comprised the following on the date of the Financial Statements approval and during this financial year.

Trustees

Names	Trust Position Title
Ms Hattie Llewelyn- Davies	Trust Chair
Dr Dipti Amin	Non-Executive Director
Mr Rajiv Jaitly	Non-Executive Director
Mr Graeme Johnston	Non-Executive Director

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Names	Trust Position Title
Professor Mary Lovegrove ⁸	Non-Executive Director
Mrs Rachel Devonshire ¹	Non-Executive Director
Mr Tom Roche ⁹	Non-Executive Director
Professor David Sines ¹¹	Associate Non-Executive Director
Mrs Nicola Gilham ¹²	Non-Executive Director

Executive Board

Names	Trust Position Title
Mr Neil Macdonald	Chief Executive
Mr James Drury ²	Director of Finance
Ms Caroline Trevena ¹⁰	Interim Director of Finance
Mr Wayne Preston ³	Interim Director of Finance
Mr Barry Jenkins ⁵	Director of Finance
Mrs Carolyn Morrice ¹³	Chief Nurse
Dr Tina Kenny	Medical Director
Ms Natalie Fox ⁴	Interim Chief Operating Officer
Mr Dan Gibbs ⁷	Chief Operating Officer

Names	Trust Position Title
Mrs Jennifer Ricketts ¹⁴	Interim Chief Nurse

Executive Directors

Names	Trust Position Title
Mr David Williams ¹¹	Director of Strategy and Business Development
Mrs Bridget O'Kelly ¹¹	Director of Workforce and Organisational Development
Ms Ali Williams ^{6 & 11}	Commercial Director

1. Mrs Rachel Devonshire (from March 2018 to January 2019)
2. Mr James Drury (from March 2018 to November 2018)
3. Mr Wayne Preston (from April 2019 to 29th July 2019)
4. Ms Natalie Fox (from March 2018 to 1st September 2019)
5. Mr Barry Jenkins (from 29th July 2019)
6. Mrs Ali Williams (from December 2018)
7. Mr Dan Gibbs (from 01st September 2019)
8. Professor Mary Lovegrove (Left the Trust in April 2019)
9. Mr Tom Roche (Voting NED from February 2019)
10. Ms Caroline Trevena (from November 2018 to April 2019)
11. Non-Voting member.
12. Mrs Nicola Gilham (from August 2019)
13. Mrs Carolyn Morrice (Left the Trust October 2019)
14. Mrs Jennifer Ricketts (from 28th October 2019)

4. - Professional Advisors: Bankers Details:

Government Banking Services:
Royal Bank of Scotland, 36 St Andrew Square, Edinburgh, EH2 2YB

Investment Manager:
Cazenove Capital Management Ltd, 1 London Wall Place, London, EC2Y 5AU

Auditors:
Grant Thornton UK LLP,
30 Finsbury Square, London EC2A 1AG

Solicitors:
Capsticks, 1, St George's Road,
Wimbledon, SW19 4DR

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PART 2 – ROLES AND RESPONSIBILITIES

1. Structure, Governance and Management of the Charitable Fund

The Charitable Fund was set up with a Declaration of Trust dated 29th January 1996 and was entered onto the Central Register of Charities on 21st February 1996. On 1st April 2011, by Statutory Instrument 2011 No. 253, the Charity officially accepted responsibility for activities formerly the responsibility of the Buckinghamshire Primary Care Trust Charitable Fund (number 1118390). The change of the Charity's name to Buckinghamshire Healthcare NHS Trust Charitable Fund in October 2012, reflects the extension of responsibilities of both the NHS Trust and the Charity.

The Charity is known as 'an umbrella Charity', which means that it is made up from a number of Charity subsidiaries and smaller charitable funds. Each of the subsidiary charities and smaller funds has its own objectives and fund holders but is subject to the overall governance of the main umbrella fund.

Details of the registered link charities within the group, their individual governing documents and objectives can be found on the Charity Commission website <https://www.gov.uk/government/organisations/charity-commission>

The main sources of income are donations, legacies and investment income. These monies are applied to enhance the services provided within the NHS Trust for patients' welfare, staff welfare, research and general charitable hospital purposes, in accordance with the objectives of the Charity and the wishes of the donors. The policy on income and expenditure is detailed in the financial procedure for the charitable funds.

The accounting records and day-to-day administration are handled by the charitable

fund office within the Financial Services Department located at the Charity's principal address shown on page 4.

The Charity has a single Corporate Trustee; The Buckinghamshire Healthcare NHS Trust Board. The Trust Board, as Corporate Trustee is ultimately accountable for charitable funds donated to the Charity.

The Corporate Trustee and individual Trustees of Buckinghamshire Healthcare NHS Trust Charitable Fund are responsible for controlling the management and administration of the Charity and have a collective responsibility for the Charity. The duties of a Trustee are;

- Ensuring compliance
- Duty of prudence
- Duty of care

The Trustees have been appointed under section 11 of the NHS and Community Care Act 1990.

The members of the NHS Trust Board who served during the financial year as Trustees and on the date of the Financial Statements approval are listed on page 4-5 of this Annual Report.

The recruitment and induction of Executive Directors to the Board is undertaken in accordance with the policies of Buckinghamshire Healthcare NHS Trust, which is also responsible for remuneration.

Non-Executive Directors are appointed, and their level of remuneration set, by the NHS. During the financial year 2018/19, no director was paid any remuneration or expenses from the Charity in relation to the activities undertaken as the Charity's Trustee.

The NHS Trust Board as Corporate Trustee has devolved responsibility for on-going management of funds to The Charitable Fund Committee that administers the funds on behalf of the corporate trustee and

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provides advice and recommendations to the Board.

The Committee must approve, on behalf of the corporate trustee, all income and expenditure over £50,000 with an upper limit of £100,000. The corporate trustee approves sums exceeding this limit. The membership of the Committee consists of two Non-Executive Directors (one of whom acts as the Chair), two Independent Members and the Director of Finance.

The Charitable Fund Committee members, who served during this financial year and on the date of the Financial Statements approval, are the following:

Charitable Fund Committee	
Names	Trust Position Title
Mr Rajiv Jaitly	CFC Chair / Non-Executive Director
Mr James Drury ²	Director of Finance
Mrs Rachel Devonshire ¹	Non-Executive Director
Mr Les Broude	Independent Member for donors
Mr Mike Mackenzie	Independent Member for patients
Mr Wayne Preston ³	Interim Director of Finance
Mr Barry Jenkins ⁵	Director of Finance
Mrs Nicola Gilham ¹²	Non-Executive Director

The Charitable Fund Committee may delegate authority to commit expenditure but cannot delegate accountability.

This Committee is responsible for ensuring that charitable funds are administered in accordance with donors' wishes and legislation. This involves the preparation of policies and procedures for the control of charitable income, investments and expenditure, and ensuring compliance with these policies. Trust staff provide the management and administration of the Charity's activities and an appropriate management charge is made. The Charitable Fund Committee has responsibility for reviewing planned and actual expenditure on an on-going basis. The Trustee also confirms that it has paid due regard to the Charity Commission's guidance on public benefit and the objectives of the Charity, as explained on page 10, in deciding what activities the Charity should undertake.

The Director of Finance is responsible for the day to day management and control of the administration of the charitable funds and reports to the Charitable Fund Committee. The Director of Finance has particular responsibility to ensure that the spending is in accordance with the objectives and priorities agreed by The Charitable Fund Committee and the Board; that the criteria for spending charitable monies are fully met; that full accounting records are maintained and that devolved decision making or delegated arrangements are in accordance within the policies and procedures set out by the Board as the Corporate Trustee.

Within the Charity there are a number of designated funds relating to particular areas. The Charity manages spending through the divisional and individual fund holders who are allocated part of the total budget to spend in accordance with agreed authorisation limits. Fund holders for each of the designated funds manage these funds on a day-to-day basis within the Trust's Standing Orders and Standing Financial Instructions and powers of delegated authority set by the Corporate Trustee (The Board of Buckinghamshire Healthcare NHS

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Trust). The Trustee oversees the work of the fund holders and has the power to revoke a fund holder's remit and/or direct the use of funds, subject to any specific donor restriction.

The Charity ensures that its governance arrangements are appropriate and effective by:

- Putting in place Board measures to ensure that decisions are made solely in the best interest of the Charity. The Corporate Trustee allocates separate time for charitable activities and there is a dedicated subcommittee for the Charity, chaired by a non-executive director.
- The Charity's activities are governed by a specific policy, which is regularly reviewed and communicated widely.
- The committee and fund managers are advised by dedicated staff who take advice from industry bodies as appropriate.
- Annual external audit reviews to certify compliance with regulatory reporting and governance.
- An internal audit review takes place every three to five years. The internal controls and operations of the Charity are scrutinised and assurances reported.

On 31st March 2019 the Charity constituted 197 active funds with balances (2018: 188); of these 4 of the funds in the year or at year-end were endowments, 117 unrestricted and 76 restricted.

Additional details on the material funds are provided in note 12 on pages 38 and 39.

2. Trustee Induction and Training

Directors' and Non-Executive Directors' training and performance reviews are undertaken with reference to their role within

the NHS Trust and also by attending various NHS Charities events.

As part of their induction programme new Executive Directors and Independent Members of Buckinghamshire Healthcare NHS Trust are made aware of their responsibilities as Board Members of Buckinghamshire Healthcare NHS Trust and as Corporate Trustees of Buckinghamshire Healthcare NHS Trust Charitable Fund. On-going updates and information will be addressed via Board development days and receipt of the annual reports and accounts in relation to the Charity.

The Charity has no specific requirement or procedure in place for the induction or training of Directors on Charitable Fund issues. However, The Board is informed regarding the activity of The Charitable Fund Committee in each Board meeting and The Charitable Fund Committee is updated regarding any regulation, guidance, policy or procedure during each meeting.

As part of the Governance; a "Board Induction Pack" with general information and guidance suggested by the Charity Commission was developed and is presented to the Board members when they start their engagement with the Trust and the necessary updates are provided during the annual induction day. Additionally, as part of the Trust Board's planning cycle, a Charity's Trustees training day has been agreed.

3. Charitable Funds Risk Management Policy

The Trust Board as Corporate Trustee is responsible for the Charity's risk management and the effectiveness of internal control systems and reviewed this policy during the year. The Trust Board and Charitable Fund Committee reviews major risks and the Audit Committee works to ensure that reasonable measures are taken to manage these risks.

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The Charity risk assessment was completed in July 2018 using the Charity Commission 'Charities and Risk Management' guide and approved by the Committee in August 2018. The assessed risks were included in the Charity's risk register. No risks were assessed to be high.

The Charitable Fund's strategy for managing its risk is to:

- ❖ Adopt an integrated approach to risk management through its policies, internal control and procedures.
- ❖ Manage risk as part of normal line management responsibilities.
- ❖ Ensure that the Committee reviews the significant risks identified periodically.
- ❖ Utilise internal and external audit and other assessments to provide assurance that the risk is being managed appropriately.

The Charitable Fund Committee and the Audit Committee review reports on internal audit undertaken across key operations of the Charity and its risks.

The internal audit review takes place every three to five years. Should new risks be identified provision exists for internal audit review.

The Audit Committee and Charitable Fund Committee meet with the external auditor on a regular basis to discuss findings and risks that the Charity could face. This information and recommended actions are presented to the Trust Board. These processes provide the Trust Board with the assurance that internal controls and risks are monitored by management.

4. Financial Risk Management

The Charity's activities expose the organisation to credit risk, market risk and liquidity risk.

The Charity's financial activities are governed by policies approved by The Charitable Fund Committee and the Trust Board and these activities are directly supervised by the Finance Director, Senior Finance Managers and the Procurement team.

The principal financial assets are bank balances, investments, and receivables. Liquidity risk is mainly attributable to bank balances and these are well controlled.

A number of our investments are subject to market activities. In order to mitigate the risk of fluctuating asset values the Charity adopts a well-defined investment policy which establishes a well-diversified investment portfolio. The Charity uses a professional investment manager, Cazenove Capital Management Ltd, to manage the portfolio. Gains and losses, both realised and unrealised, are allocated to the individual funds. This allows the fund holders to use the funds to maximum advantage, while preventing them from being over-committed due to a fall in market conditions. The investment policy defines the approach to unethical investments and, periodically, the Charity reviews the extent of such stocks within the portfolio and the impact of the policy on valuation.

The funds, and individual accounts, are carefully monitored and expenditure is only permitted when it is seen that an account has sufficient funds to support expenditure in accordance with its objectives.

The financial risk management for the Charity including the risk of fraud is included within the overall risk management processes embedded within Buckinghamshire Healthcare NHS Trust.

The Charity states in its policies detailed expenditure rules regarding how funds can and should be used. These are subject to regular review.

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The Trustee has considered the risks that the Charity faces and confirms that systems, procedures and policies are in place to ensure that risk is managed.

5. Relationships with Related Parties / External Bodies

During the financial year none of the Trustees or members of the key management staff or parties related to them has undertaken any material transactions with the Buckinghamshire Healthcare NHS Trust Charitable Fund.

Board Members (and other senior staff) take decisions both on Charity and exchequer matters but endeavour to keep the interests of each discrete and do not seek to benefit personally from such decisions.

All grants made are to Buckinghamshire Healthcare NHS Trust to support the activities relating to Buckinghamshire Healthcare NHS Trust in line with the objectives of the Charity.

The Charity has made payments to the Buckinghamshire Healthcare NHS Trust amounting to £1,989,000 in 2018/19 (2017/2018: £1,263,000).

6. The Role and Contribution of Volunteers

Buckinghamshire Healthcare NHS Trust is fortunate to receive support from a number of both individual and group volunteers.

The Charity supports "The Volunteers' Thank You Day" that is organised by the Trust in order to emphasise all the benefits to the patients and staff that volunteers bring to our organisation. Additionally the Charity has approved a grant for £10,000 to support the volunteers travelling expenses.

PART 3 – OBJECTIVES, PUBLIC BENEFIT, MISSION, AIMS AND STRATEGY

1. The objectives of the Charity fall within the category of 'the advancement of health or saving lives' as defined within the Charities Act 2011 as amended by the Charities Act 2016.

The objective of the Buckinghamshire Healthcare NHS Trust's main Charity fund is listed in its governing documents as 'The Trustee shall hold the trust fund upon trust to apply the income and, at its discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service'.

2. The Charity's public benefit is to support patients and their families that are/were treated at Buckinghamshire Healthcare NHS Trust and additionally to support Buckinghamshire Healthcare NHS Trust's staff and their research projects in order to improve health care.

The Trustees had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant and when reviewing Buckinghamshire Healthcare NHS Trust Charitable Fund's objectives and aims. The Charitable Fund's objectives have a direct relationship to this public benefit. Therefore, the Trustees are satisfied that these aims do not have an unfavourable effect outside of the Charity's activities and comply with the public benefit parameters established by the Charity Commission.

The needs of patients are evaluated through the assessment of Trust staff, ward and departmental managers.

3. The Trust defines its Mission as: "Safe and Compassionate Care, Every Time" and its **Vision** as: "To be one of the safest healthcare systems in the country" and describes its **values** as:

Collaborate
Aspire
Respect
Enable

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The Trust has a set of three strategic priorities, which are embedded into the strategies and objectives pursued by the Trust.

• **Quality**, we will offer high quality, safe and compassionate care in patients homes, the community or one of our hospitals by:

- Empowering patients to manage their own health and care.
- Joined up working between hospital, community, GP, social care and voluntary sector.
- Delivering patient outcomes and experience that's amongst the best in the country.
- Being recognised nationally as a high performing organisation.

• **People**, we will be a great place to work where our people have the right skills and values to deliver excellent care by:

- Developing inspirational leaders and strong teams.
- Attracting and retaining high calibre and engaged people.
- Enabling teams to innovate and develop their services.
- Pioneering new ways of working across sites, services and organisations.

• **Money**, we will be financially sustainable, will make the best use of our buildings and be at the forefront of innovation and technology by:

- Improving productivity to ensure spending stays within the income we receive.
- Becoming an IT-enabled "paperless" organisation.
- Having specialist services at the forefront of research and innovation.
- Delivering health and care hubs supporting more people in their communities.

The Charity supports the Trust in achieving its mission, vision and strategic aims to the

extent that the Charity formally adopts them, as appropriate and allowed, within its own objectives. The Charity supports projects and purchases which focus on these priorities.

4. The Charity's aims seek to maximise its contribution to the NHS Trust by funding additional equipment, sponsoring research or innovative projects and to make the hospitals more comfortable and welcoming. It also supports the staff of the NHS Trust by providing financial support to staff amenities and health and wellbeing projects.

5. The Charity's overall strategy is to continue to provide enhancement to the Trust's strategic priorities for the medium to long term. To be able to achieve this aim it retains sufficient resources to provide financial support on a sustainable basis and works closely with the Trust staff so that patient priorities are understood.

It offers support in three broad areas. It provides medical equipment that will have a direct impact on patient care and that would otherwise not be available. It also invests in the facilities that make a difference to the delivery of patient care within the Trust's premises. It will continue to support development of staff and processes to improve productivity and to assist the Trust to provide a well-trained and well-motivated workforce.

The Charity supports the success of this strategy by selecting the right projects to prioritise these objectives.

Apart from low value expenditure below a set threshold, expenditure is subject to a formal bid process which establishes the benefits clearly and the elements for successful delivery. Projects are reviewed at The Charitable Fund Committee to ensure benefits have been delivered.

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**PART 4 – ACTIVITIES,
ACHIEVEMENTS AND
PERFORMANCE**

A variety of projects benefiting Trust patients, visitors and staff have been funded by the Charity. Some of the main projects of the year under review include:

1. - Patient Welfare and Amenities

A total of **£1,747,000** (2017/2018: £814,000) has been invested in Patient Welfare and Amenities.

Making grants and sponsoring projects related to enhancing patient wellbeing and care is the most direct way the Charity can fulfil its charitable objectives and the Trustees have prioritised expenditure in this area. This category of charitable expenditure covers the purchase of medical equipment, the cost of projects which improve patient care and monitoring and improving the hospital facilities and furnishings.

Funds were invested in new medical equipment during the year for the benefit of patients. Some of the equipment provided were:

- ❖ Digital Signage Roll-Out: this equipment helps to refresh the entrance areas of the various hospitals within the Trust and provide the public with information screens. The equipment helps to create an environment that is warm, welcoming and professional to visitors to the Trust.

- ❖ Video Conferencing Roll-Out: this equipment provides video conferencing for the Anaesthetic Department.

- ❖ Falls Alarms: this equipment is used by older, frail, confused patients and helps to reduce falls, which could impact their health.

- ❖ Wax Bath and various other equipment: this equipment is used by patients at the NSIC. It helps patients who are suffering

from both long and short term impaired mobility due to suffering or recovering from the effects of a stroke.

- ❖ Hoists for the NSIC: this equipment enables patients who are immobile or experiencing short-term reduced mobility to go about their lives independently, whilst maintaining their dignity.

- ❖ Xcite Functional Electrical Stimulation System: this equipment enables patients within the NSIC with their rehabilitation to help achieve their goal towards mobility.

- ❖ Ophthalmology Video Slit Lamp and Indirect Ophthalmoscope: this eye equipment enables the ophthalmologist to retain complex information. This can be for example, when they undertake an examination for eye disease. The information can then be demonstrated to the patient, which enables them to see what the ophthalmologist is doing.

- ❖ Blanket Warming Cabinets: this equipment provides comfort to the patients, especially pre- and post-operation. The anaesthetic rooms can be cold due to the air exchange and the offer of a warmed blanket can aid patients in their care and well-being.

The Charity also invested in different projects established to enhance the care provided to the patients of Buckinghamshire Healthcare NHS Trust and improve performance. Some of the highlights include:

- ❖ The design and production of a commercial for the Maternity unit, subsequently used in a Public Engagement Roadshow and then on the Trust's social media platforms such as YouTube and Twitter as well as within the Trust.

- ❖ The use of Psychosexual Therapy Sessions with patients from the NSIC, with a qualified trained therapist.

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Additionally, the Charitable Funds have also supported A&E staff with the introduction of the Oak Communications Intranet System. This cloud-based system, enables them to access patient records and more importantly, share information on a patient's treatment and the correct clinical pathway.

2. - Staff Welfare and Amenities

A total of **£126,000** (2017/2018: £87,000) has been spent on Staff Welfare and Amenities.

The Trustees fully support the view that a healthy and motivated workforce is a more effective workforce and there is a real benefit to patient care. Therefore they have continued to support "the Health and Wellbeing project" which is achieving benefits to staff morale and health through the provision of counselling and physiotherapy programmes.

In addition, the Charity has supported activities aimed at improving individual and team morale, through trust-wide and departmental staff awards for excellent patient care.

The Trustees also funded the Working Longer Project Strategy. The working longer strategy is aimed at retaining nurses over 51+ or encouraging those nurses, who have retired from the Trust, to return. This project enables the HR department to implement a multi-pronged strategy to ensure this valuable group of nurses, which are part of our quality improvement strategy, are retained.

3. - Training and Education

A total of **£110,000** (2017/2018: £81,000) has been spent on staff training and development.

The Charity plays a significant role in the development of the staff within the Buckinghamshire Healthcare NHS Trust. Support is provided to a variety of activities

including conferences, workshops and individual training. Support has both enhanced broad personal development and has improved skills directly related to patient care. Some of these training activities included:

- ❖ MSc in Sports Cardiology with St. George's University of London.
- ❖ Top Manager Programme for 2018 Course with The King's Fund, London.
- ❖ Heart Rhythm Society Annual Scientific Sessions in Boston, USA.
- ❖ The ACC's Annual Scientific Session & Expo, New Orleans, Louisiana, USA.
- ❖ Annual SAS Doctors Updates in Val d'Iserre, France.
- ❖ European Society of Cardiology Congress, Munich, Germany.
- ❖ ANNP Course with the University of Southampton, UK.
- ❖ Asia Pacific Heart Rhythm Society Scientific Session, Taipei, Taiwan.
- ❖ International Spinal Cord Society Annual Scientific Meeting, Sydney, Australia.

4. - Research

A total of **£4,000** (2017/2018: £279,000) has been invested in research during 2018/19. This is due to the fact that the research projects from previous years were completed.

The active research studies were aimed to improve patient's quality of life. The research studies that were supported by the Charitable Fund were:

- ❖ Research project manager for next step in becoming world leading in paediatric spinal cord injury research.



❖ The Ann Masson Research Fellowship to support the development of research initiatives within the National Spinal Injury Centre.

Additional details about these projects are shown in note 19 on pages 42-44

5. - Other activities

A total of **£2,000** (2017/2018: £2,000) has been spent on other charitable activities. This category includes small miscellaneous transactions.

6. - Charity's performance

The following table summarises the Charity's performance in the last year:

Activities that were planned for 2018-2019	Results
Patients' Wellbeing To support patients and their families that are treated at Buckinghamshire Healthcare NHS Trust, ensuring that they have access to the best possible treatment and care.	Achieved
Staff Health and Wellbeing The Charity planned to support the Trust with Health and Wellbeing activities which have been shown to improve staff morale and lower levels of sickness.	Achieved
Staff Training The Charity planned to support the training and development of staff.	Achieved

Activities that were planned for 2018-2019	Results
Research Programmes Continue with the development of the Charity's research programmes, its activities and medical staff in order to improve the scope of successful treatments.	Achieved
Governance Assess the progress achieved through the funding of projects and communicate this efficiently to the public. The activities of the Charity are published on the Annual Trustees Report and website.	Achieved
Governance Development and update of Governance, Policies, Internal Controls and Procedures. These items were updated in 2018/2019.	Achieved
Governance Provide training to Fund Holders, Medical Staff, Financial Officers and General Staff in policies and procedures. Training was provided as and when requested by the departments.	Achieved
Governance Restructuring and Consolidating the Trust Charitable Funds in order to make its use more effective and efficient. The funds assessment was completed and agreed by the Committee and External Auditors. The completion of this task is expected in 2019/2020.	Ongoing

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Activities that were planned for 2018/2019	Results
Governance Streamline and update the information about the Charitable Fund's activities, governance and fundraising events on the Charity's website. This information was updated in 2018/2019.	Achieved

7. – Legacies

We have been very fortunate to have people remembering Buckinghamshire Healthcare NHS Trust by leaving a gift in their will; legacies income is a vital source of funding to continue with actual and future activities in order to benefit patients, staff and research.

The Trustees are extremely grateful for everyone who has thought of Buckinghamshire Healthcare NHS Trust Charitable Fund, contributing **£639,000** in 2018-2019 (2017/2018: £221,000).

If you would like to consider leaving Buckinghamshire Healthcare NHS Trust a gift in your will, please get in touch with the Charitable Fund Head of Finance and Governance at Buckinghamshire Healthcare NHS Trust, Finance Department, Whielden Street, Amersham, Buckinghamshire, HP7 0JD. Telephone: 01494 734 777

PART 5 – FINANCIAL SUMMARY 2018-2019

1. - Review of the Finances

The following financial statements have been prepared in accordance with the requirements of the Charities Commission Statement of Recommended Practice (FRS 102 SORP 2015) – Accounting and Reporting by Charities.

The statement of financial activities shows that Buckinghamshire Healthcare NHS Trust Charitable Fund received income from donations, legacies, investments and other income amounting to **£1,015,000** in 2018/2019 (2017/2018: £641,000).

Expenditure on charitable activities amounted to **£1,989,000** (2017/2018: £1,263,000) of which £4,000 was used to fund research, £1,747,000 for patients' welfare and amenities, £126,000 for staff welfare and amenities and £110,000 for staff training and £2,000 for other development. Expenditure relating to Support and Governance costs amounted to £156,000 (2017/2018: £150,000) or 7.8% of total expenditure (2017/18: 12%).

2. - Investment Policy and Performance

The Trustees invest the charitable funds donated to them whilst proposals to utilise and expend these funds are formulated and executed. It is not the Trustee's primary aim to accumulate funds. Accordingly, a portion of the total funds are held back as working capital with the rest constituting the portfolio invested, which is the subject of the Investment policy. The policy is available from the Trust board on request.

The individual charitable funds are 'pooled' so that each fund is not separately invested and no specific policy is applied to each fund. The rate of return allocated to each fund is a proportion of the total return achieved on the investments, based on the total value of the funds. This minimises the risk to each fund as the investment portfolio is well diversified, rather than individual funds being exposed to the volatility of returns on individual investments.

Since April 2008, Cazenove Capital Management, the investment manager, has been appointed to manage and advise on the portfolio. The Charity has agreed a portfolio categorised as discretionary with a strategic asset allocation with Cazenove, and invests in holdings of Cazenove's

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investment funds and other investment funds for that asset type e.g. Equities, Fixed Interest Bonds and so on, in proportions that match those main headings. However tactical positions may be taken within a range agreed by the Trustee. The Charity has an ethical investment strategy which seeks to keep investment in tobacco, alcohol and firearm related companies to a minimal level. Periodically, the Trustees review the extent of such investments.

The strategic asset allocation at 31st March 2019 was as per note 7 on pages 36-37.

61%	Investments listed under Equities.
5.8%	Investments listed under UK Bonds.
8.9%	Multi-Asset Portfolio Funds.
11.9%	Property Funds.
3.7%	Other Alternative Funds
8.7%	Cash held as part of investment portfolio.

The Investment annual Income and the projected annual yield at the end of this financial year adhered to the performance expectations and the thresholds established in the Investment Policy.

3. - Reserves and Accumulated Funds

Free reserves are that part of a Charity's unrestricted funds that are available to spend on any of the Charity's purposes. Reserves need to be maintained at a level which is sufficient to meet planned commitments and any unforeseen or unexpected expenditure in advance of the receipt of investment income and charitable donations. This assessment of the required level of reserves excludes those funds classified as restricted and endowment as they are only available for a specified purpose.

The Trustees consider that reserves should be set at a level which is equivalent to estimated planned commitments' in the next financial year covering a period of **three** months. At this level, and in the event of a significant reduction in charitable funding,

Trustees feel that they would be able to continue with the current programme of activity for such time as is necessary to allow for a properly planned and managed change in the activity programme and/or the generation of additional income streams.

In the light of the above, a minimum reserves level has been set at **£336,000** (2017/2018: £811,000) which is some **10.36%** of the balance shown in the Unrestricted Charitable Funds Accounts as at 31st March 2019 of **£3,241,000**. Whilst the Charity has met its reserves policy it will continue to monitor its future funding strategies and detailed expenditure and commitment plans yearly to ensure this continues. The reserves are maintained in a readily realisable form within the Portfolio Investments.

It is the policy of the Trustees that income should be spent as quickly as causes linked to its objectives can be identified; unspent funds are invested so as to grow in value and yield further income. The funds are invested in approved pools.

As at 31st March 2019 the Fund investments, representing most of its unspent income, were valued at **£8,368,000** (2017/2018: £8,274,000). The investments, objectives and level of reserves are reviewed by the Trustee annually. During 2018/19 the value of the invested funds experienced an increment by **£94,000**. This overall performance of the portfolio market value represents a profit of 1% in the last twelve months. At the balance sheet date the Charity held a level of cash, at **£1,237,000** (2017/2018: £1,888,000).

The Trustee directors aim to maintain the real term value of the capital over the medium term, although they will be prepared to realise capital gains if achieved and if there is a bona fide charitable purpose for them. Funds available for normal charitable expenditure will, therefore, be drawn from on-going donations, interest from investments that is surplus to administrative

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expenditure and modest realisation of capital gains. One-off reductions in investment capital can, on a case-by-case basis, fund eligible major capital projects needing charitable funding.

4. - Grant Making Policy

All grants made are to Buckinghamshire Healthcare NHS Trust to support the activities relating to Buckinghamshire Healthcare NHS Trust in line with objectives of the Charity. For example, the Charitable Fund does not directly employ the staff working on Charitable Funded activity; Grants are made to Buckinghamshire Healthcare NHS Trust to employ those staff.

The Charity has considered each bid for funding on its own merits, and has worked independently of the Trust decision-making.

The Charity does not enter into any contractual arrangement for the approved grants. The grants approved have been recognised on the Balance Sheet and/or SOFA to the extent to which the project has been delivered and the commitments for these grant are shown in note 19 on pages 42-44.

5. - The Charity's Financial Health

There are ever-increasing demands on the resources of the Charity as patient numbers and their expectations increase, technology requirements develop rapidly and the NHS resources become increasingly challenged. However, the Charity remains in a strong financial position due to its level of funds to continue its on-going support to the Buckinghamshire Healthcare NHS Trust in achieving its mission, vision and objectives by funding additional equipment, sponsoring research or innovative projects, supporting staff and making the hospital more comfortable and welcoming.

6. - Consolidation of accounts

HM Treasury has concluded that in compliance with International Accounting Standard 27, the financial position and results of NHS charities should be consolidated into the accounts of the related NHS body, wherever that NHS body is the corporate trustee of the Charity and therefore has the power to control and benefit from the Charity which it administers as corporate trustee. NHS Charities remain independent and Charity law requires that trustees act in accordance with the Charity's purposes and in the best interests of the Charity and its beneficiaries and do not act on the policies or directions of any other body. Therefore, when the Corporate Trustee considers the affairs of the Charity, although it does have control over those affairs, it is required to make decisions solely in the interest of the Charity and its beneficiaries and not in the interests of the NHS Trust.

Consolidation is only required where the figures are material to the accounts of the NHS body. In the case of Buckinghamshire Healthcare NHS Trust, the NHS body is the corporate trustee of the Charity, and the financial result from the Charity during this financial period was considered to be material to the accounts of the NHS body, and therefore the Charity figures were consolidated within the account of this body.

It remains the case that the funds of the Charity can only be used for charitable purposes.

PART 6 – PLANS FOR THE FUTURE

The Charity is expecting an increase in demand upon funds in line with its objectives.

The Charity will support the Trust as far as it can in order to provide the best service possible to its patients.

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The overall strategy remains unchanged. The Charitable Fund retains sufficient resources to provide financial support on a on-going basis; therefore the Charity will continue to provide enhancement to the Trust's strategic priorities for the medium to long term and work closely with Trust staff so that patient priorities are understood.

The Charitable Fund Committee has already authorised funding towards the cost of projects in line with the objectives of the Charity which are expected to start in 2019. These projects are shown in note 19 on pages 42-44. The Committee agreed these projects will bring a direct benefit to the patients and allow the Charity to support the Trust in achieving its mission, strategy and objectives.

The Charity's plan for the coming financial year is to continue with the support to:

1. The patients and their families that are treated at Buckinghamshire Healthcare NHS Trust, providing them with access to the best possible treatment and care by purchasing medical equipment, funding projects which improve patient care and monitoring and improving the hospital facilities and furnishings.
2. The Trust with Health and Wellbeing activities which have shown to improve staff morale and lower levels of sickness.
3. The development of the staff within the Trust through a variety of activities including conferences, workshops and individual training.
4. The development of the Charity's research programmes, its activities and medical staff in order to improve the scope of successful treatments.
5. Assess the progress achieved through the funding of projects and communicate this to the public.

6. Ensure the preservation and update of the adequate Governance, Policies, Internal Controls and Procedures in order to manage efficiently and effectively the Charity's affairs.

7. Provide support to Fund Holders, Medical Staff, Financial Officers and General Staff in order to seek funding to enhance the services provided to the patients.

The Trust Board and Charitable Fund Committee considered that the fulfilment during the short and medium term of all these targets should allow the Charitable Funds to continue to be in a position to comply with the Public Benefit requirement with its Charitable Activities. Additionally, it would ensure the on-going effectiveness of the systems of internal control.

PART 7 – FUNDRAISING ACTIVITIES

Buckinghamshire Healthcare NHS Trust Charitable Fund is not actively fundraising or organising directly fundraising appeals or events.

The Charity has not entered in any formal contract with any third party in order to fundraise on the Charity's behalf.

The Charity however, has developed a website that supports appropriate fund raising activities that patient, staff and organisations may use in order to organise these activities in line with the charitable objectives and regulations.

The fundraising activities which are small, are organised directly by independent parties in order to support the activities of a particular department or ward or the general activities of the Trust for the benefit of the patients.

The Trustees are extremely grateful to our patients, staff, organisations and many

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generous supporters from across the local community.

To show the general public our commitment to appropriate fundraising practice, the Charity is registered with the Fundraising Regulator (No.FR.ID-012456).

In order to mitigate risks, and keep these activities in line with current regulations and guidance the Charity encourages patients, staff, and organisations to register their fundraising events using the event registration form that is located on the Charity's website.

The website draws attention to the Charity fundraising "Terms and Conditions" and general information to keep the activities safe and legal. The website also provides a link to the "Code of Fundraising Practice" outlining both the legal rules that apply to fundraising and the standards designed to ensure that fundraising is open, honest and respectful.

PART 8 – FUNDS HELD ON BEHALF OF OTHER TRUSTS

Neither The Buckinghamshire Healthcare Charitable Funds nor its Trustees are acting as Custodian Trustees of behalf of other Trusts.

Signed on behalf of the Buckinghamshire Healthcare NHS Trust

Signed:
Neil Macdonald
Chief Executive
Date: 11th December 2019

Signed:
Rajiv Jaitly
Chair of the Charitable Fund Committee
Date: 11th December 2019

Signed:
Barry Jenkins
Director of Finance
Date: 11th December 2019

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Buckinghamshire Healthcare NHS Trust Charitable Fund 2018/2019

STATEMENT OF TRUSTEES RESPONSIBILITIES

IN RESPECT OF THE ACCOUNTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as amended by Charities Act 2016, the Charity (Accounts and Reports) Regulations 2008, Financial Reporting Standard 102 (FRS 102-SORP 2015) issued by the Financial Reporting Council and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees

Signed:

Neil Macdonald, Chief Executive

Date: 11th December 2019

Signed:

Barry Jenkins, Director of Finance

Date: 11th December 2019

Signed:

Rajiv Jaitly, Chair of the Charitable Fund Committee

Date: 11th December 2019

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Buckinghamshire Healthcare NHS Trust Charitable Fund 2018/2019

STATEMENT OF FINANCIAL TRUSTEE'S RESPONSIBILITIES

As Trustee of the Funds Held on Trust I am responsible for:

- The maintenance of financial records appropriate to the activities of the funds.
- The establishment and monitoring of a system of internal controls
- The establishment of arrangement for the prevention of fraud and corruption.
- The preparation of annual financial statements which give a true and fair view of the funds held on trust and the results of their operations.

In fulfilment of these responsibilities I confirm that the financial statements set out on pages 24 to 26 attached, have been compiled from and are in accordance with the financial records maintained by the Trustees and with accounting standards and policies for the NHS approved by the HM Treasury.

By order of the Trustees

Signed:
Neil Macdonald
Chief Executive
Date: 11th December 2019

Signed:
Rajiv Jaitly
Chair of the Charitable Fund Committee
Date: 11th December 2019

Signed:
Barry Jenkins
Director of Finance
Date: 11th December 2019

Buckinghamshire Healthcare NHS Trust Charitable Fund 2018/2019

Independent auditor's report to the trustees of Buckinghamshire NHS Trust Charitable Fund

Opinion

We have audited the financial statements of Buckinghamshire Healthcare NHS Trust Charitable Fund (the 'charity') for the year ended 31 March 2019, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102; The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

give a true and fair view of the state of the charity's affairs as at 31 March 2019 and of its incoming resources and application of resources for the year then ended;

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or

the charity has not kept sufficient accounting records; or



the financial statements are not in agreement with the accounting records and returns; or
we have not received all the information and explanations we require for our audit.

Responsibilities of trustees for the financial statements

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Grant Thornton UK LLP

Grant Thornton UK LLP
Statutory Auditor, Chartered Accountants
London
11th December 2019

Grant Thornton UK LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Notes:

1. The maintenance and integrity of the Buckinghamshire Healthcare NHS Trust Charitable Fund web site is the responsibility of the trustees; the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the web site.
2. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdiction.

Buckinghamshire Healthcare NHS Trust Charitable Fund 2018/2019

Statement of Financial Activities for the year ended 31 March 2019

				Year Ended 31 March 2019	Year Ended 31 March 2018
	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds £000
Income and endowments from:					
Donations and legacies					
Donations	2	37	39	-	76
Legacies	2	475	164	-	639
Sub total: donations and legacies		512	203	-	715
Charitable activities	1.2f & 2	16	-	-	16
Investment Income	2	95	187	2	284
Other	2	-	-	-	-
Total income		623	390	2	1,015
Expenditure on:					
Charitable activities					
Patients' welfare and amenities	3 & 6	749	998	-	1,747
Staff welfare and amenities	3 & 6	54	72	-	126
Research	3 & 6	2	2	-	4
Training and Development	3 & 6	47	63	-	110
Other	3 & 6	-	-	2	2
Total expenditure		852	1,135	2	1,989
Net income/(expenditure) and net movement in funds before gains and losses on investments		(229)	(745)	-	(974)
Net gains/(losses) on investments	7.1	32	60	1	93
Net income/(expenditure)		(197)	(685)	1	(881)
Transfer between funds	13	-	-	-	-
Net movement in funds.		(197)	(685)	1	(881)
Reconciliation of Funds					
Total funds brought forward at 1st April 2018		3,438	6,892	95	10,425
Total fund carried forward at 31 March 2019		3,241	6,207	96	9,544

- All income and expenditure resources relate to continuing operations.
- The Charity has not recognised gains or losses other than those dealt with in the Statements of Financial Activities.
- The notes at pages 27 to 45 form part of these accounts.



Buckinghamshire Healthcare NHS Trust Charitable Fund 2018/2019

Balance Sheet as at 31 March 2019

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2019 £000	Total at 31 March 2018 £000
Fixed Assets						
Investments	7	2,842	5,441	85	8,368	8,274
Total Fixed Assets		<u>2,842</u>	<u>5,441</u>	<u>85</u>	<u>8,368</u>	<u>8,274</u>
Current Assets						
Stocks	8	1	-	-	1	1
Debtors	9	384	327	-	711	475
Cash at bank and in hand	10	387	839	11	1,237	1,888
Total Current Assets		<u>772</u>	<u>1,166</u>	<u>11</u>	<u>1,949</u>	<u>2,364</u>
Liabilities						
Creditors: Amounts falling due within 1 year	11	(373)	(400)	-	(773)	(213)
Net Current Assets		<u>399</u>	<u>766</u>	<u>11</u>	<u>1,176</u>	<u>2,151</u>
Total Assets less Current Liabilities		<u>3,241</u>	<u>6,207</u>	<u>96</u>	<u>9,544</u>	<u>10,425</u>
Total Net Assets		<u>3,241</u>	<u>6,207</u>	<u>96</u>	<u>9,544</u>	<u>10,425</u>
Funds of the Charity						
Expendable Endowment Funds	12	-	-	96	96	95
Restricted Income Funds	12	-	6,207	-	6,207	6,892
Unrestricted Income Funds	12	3,241	-	-	3,241	3,438
Total Charity Funds		<u>3,241</u>	<u>6,207</u>	<u>96</u>	<u>9,544</u>	<u>10,425</u>

The notes at pages 27 to 45 form part of these accounts

These accounts (Registered Charity number 1053113) were approved by the Trustees and signed on their behalf by:

Signed:
Neil Macdonald
Chief Executive
Date: 11th December 2019

Signed:
Rajiv Jaitly
Chair of the Charitable Fund Committee
Date: 11th December 2019

Signed:
Barry Jenkins
Director of Finance
Date: 11th December 2019



Buckinghamshire Healthcare NHS Trust Charitable Fund 2018/2019

Statement of Cash Flows for the year ending 31 March 2019

	Notes	2018/2019 Funds £000	2017/2018 Funds £000
Cash flows from operating activities		(935)	(272)
<i>Net cash used in operating activities</i>	14	<u>(935)</u>	<u>(272)</u>
Cash flows from investing activities:			
Dividends and interest		284	280
Purchase of furniture and equipment		-	-
Proceeds from sale of investments		-	-
Purchase of Investment		-	-
<i>Net cash provided by Investing activities</i>		<u>284</u>	<u>280</u>
Cash flows from financing activities			
Receipt of expendable endowment		-	-
<i>Net cash provided by financing activities</i>		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the year		(651)	8
Cash and cash equivalents brought forward		<u>1,888</u>	<u>1,880</u>
Cash and cash equivalents carried forward		<u><u>1,237</u></u>	<u><u>1,888</u></u>

The notes at pages 27 to 45 form part of these accounts



Buckinghamshire Healthcare NHS Trust Charitable Fund 2018/2019

Notes to the Accounts

1. Accounting Policies

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the Buckinghamshire Healthcare NHS Trust Charitable Fund (the Charity's) financial statements.

1.1 Accounting Convention

a) Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102 – effective 1st January 2015 / Charities SORP - FRS 102) and applicable UK Accounting and Financial Reporting Standards and the Charities Act 2011 as amended by Charities Act 2016.

The accounts have been prepared on the going concern basis which assumes the Charity will continue for the foreseeable future. The Trustees believe that there are no material uncertainties that call into doubt the Charity's ability to continue in operation.

b) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the trustees have the power to spend the capital, it is classed as expendable endowment.

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the donor has made known their non-binding wishes or where the trustees, at their discretion, have created a fund for a specific purpose.

The Charity has four expendable endowments.

Further details of each fund are disclosed in note 12 on pages 38-39.

1.2 Income

a) All incoming resources are included in full in the statement of Financial Activities as soon as the following three factors are met:

- i) Entitlement – control over the rights or other access to the economic benefit has passed to the Charity (In the case of a donations, entitlement usually arises immediately on its receipt); and
- ii) Probable - when it is more likely than not, that the economic benefits associated with the transaction or gift will flow to the Charity; and



iii) Measurement - when the monetary value, or amount of income, can be measured reliably and the costs incurred for the transactions and the costs to complete the transaction can be measured reliably.

b) Income from Donations

Donations are received from individuals.

c) Legacies

Legacies are recognised and accounted for when it is probable that it will be received. This will be once

i) There has been grant of probate

ii) The executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and

iii) Any conditions attached to the legacy are either within the control of the Charity or have been met.

The Charity has adopted a policy of discounting the value of legacies where:

i) The expected receipt date is more than 12 months after the balance sheet date

ii) AND the expected nominal value of the legacy is over £1 million or the expected receipt date is more than 3 years after the balance sheet date

iii) AND the effect of discounting is material.

The discount rate will be the prevailing rate in line with the Trust's General Discount rate disclosed in the Department of Health Group Accounting Manual.

Material legacies which have been notified but not recognised as incoming resources in the Statement of Financial Activities are disclosed in note 15 on page 40.

d) Gifts in Kind

i) Assets given for distribution by the funds are included in the Statement of Financial Activities when distributed.

ii) Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.

iii) Gifts made in kind but on trust for conversion into cash and subsequent application by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the funds or the amount actually realised. The basis of the valuation is disclosed in the annual report.



e) Intangible income

Intangible income (e.g. the provision of free accommodation) is included in the accounts with an equivalent amount in outgoing resources, if there is a financial cost by another party. The value placed on such income is the financial cost of the third party providing the resources.

f) Charitable Activities

Grants Received

Grants are clearly identified and allocated in specific department funds to ensure that these funds are only used in the activities and terms stated in the grant applications.

Income from Charitable Activities

Supporting charges required in order to maintain additional services provided to the patients are deliberately set at a low level in order to cover related costs.

g) Other Trading Activities

There are no corresponding items for 2018/19 (2017/18 £nil)

1.3 Expenditure

a) Expenditure is recognised when all of the following criteria are met:

i) Obligation – a present legal or constructive obligation exists at the reporting date as a result of a past event.

ii) Probable – it is more likely than not that a transfer of economic benefits, often cash, will be required in settlement.

iii) Measurement – the amount of the obligation can be measured or estimated reliably.

When the Charity enters into a contract for the supply of goods or services, expenditure is recognised once the supplier of the goods or services has performed their part of the contract and the goods and services have been received by the Charity.

Grants are only made to related or third party NHS bodies and non NHS bodies in furtherance of the charitable objects of the funds held by the trust, primarily the relief of sickness. Liability for unconditional grants is recognised when approval has been given by the Trustee and when the recipient has been notified. Where the Trustee pledges support for the cost of an on-going project, the costs are accrued within the Charity as the costs are incurred on the project.

All expenditure is accounted for on an accruals basis and it is allocated to the appropriate charitable activity.

b) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources for which it was incurred.



c) Allocation of Support Costs and Overheads

Overhead and support costs have been allocated as a direct cost or apportioned on an appropriate basis between Charitable Activities (refer to notes 3-6 on pages 32-35). Once allocation, and/or apportionment of overhead and support costs including governance, has been made between Charitable Activities, the cost attributable to Charitable Activities is apportioned across those activities in proportion to total spend.

d) Charitable Activities

Costs of charitable activities comprise all costs incurred in the pursuit of the Charity's objectives and in line with SORP 2015 (FRS 102), also include governance costs for the Charity. Expenditure on charitable activities will be for the benefit of Patients, Staff, Research or Education. Throughout these accounts the term patients refers to patients and service users. The costs include the direct costs of the charitable activities together with governance support costs that enable them to be undertaken.

These costs comprise direct costs and apportionment of overhead and support costs as shown in notes 3-6 on pages 32-35.

e) Governance and Support Costs

Governance costs comprise all costs incurred in the governance of the Charity. These costs include costs related to statutory audit together with an apportionment of overhead and support costs as shown in notes 3-6 on pages 32-35.

Both governance and support costs are accounted for on an accruals basis and included within the direct costs of charitable activities and further details provided on the notes to the accounts. These governance and support costs are apportioned across the individual funds within the Charity on an average balance basis (so as to avoid disadvantaging funds with high volume, low value transactions).

1.4 Fixed Asset Investments

Fixed asset investments comprise Common Investment Funds and cash and are managed by Cazenove Capital Management Limited.

Investment fixed assets are shown at market value as at the balance sheet date.

- i) Quoted stocks and shares are included in the balance sheet at mid-market price on 31st March 2019 as supplied by the investment managers, excluding dividends.
- ii) The Statement of Financial Activities includes the net gains (or losses) arising on revaluation and disposals of investments throughout the year
- iii) Other investment fixed assets are included at trustees' best estimate of market value.

1.5 Stocks

Stocks are valued at their face-value, which is their monetary value.

1.6 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market

value (or cost at date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or cost at date of purchase if later).

1.7 Changes in the Basis of Accounting

There has been no change in the basis of accounting during the year.

1.8 Cash Flow Statement

Large charities preparing their accounts under FRS102 – SORP 2015 must provide a statement of cash flows, which has been provided.

1.9 Income and Expenditure Allocation

Incoming resources and expenditure are allocated directly to individual funds. Each fund is classified as restricted, endowment or unrestricted and the balances accounted for accordingly. Where costs and income arise across all funds generally they have been allocated to each fund proportionate to the average fund balance at each month end. This method has applied to Investment Income, Unrealised Gains, Governance and Administrative Costs.

1.10 Post Balance Sheet Events / Prior Year Adjustments

There are no post balance sheet events or prior year adjustments to be disclosed.

1.11 Pooling Scheme

The Charity has an official pooling scheme for investments. This scheme was registered with the Charity Commission on the 10th June 1998. The scheme registration number is N215(S)/98.

1.12 Related Party Transactions

Buckinghamshire Healthcare NHS Trust is the main beneficiary of Buckinghamshire Healthcare NHS Trust Charitable Fund. The remainder of expenditure goes to provide welfare and recreational facilities for its staff. Total funding paid to the Trust and its staff amounted to £1,989,000 in 2018/19 (2017/18, £1,263,000). During the year, none of the members of the NHS Trust Board or Senior NHS Trust Staff or parties related to them were beneficiaries of the Charity.

During the year Trustees attended the Care Awards ceremony that is supported by both the charitable funds and other sponsors of the evening.

No member of the NHS Trust Board has been paid or received any remuneration or other benefits in the year from the charitable fund and the Trustees have not purchased trustee indemnity insurance because their activities are covered under the general indemnity to the board of the trust.

No member of the NHS Trust Board or the Trustees has incurred expenditure in the year on behalf of charitable funds.

Details of Trust salaries & expenses reimbursed (Audit fees, overheads costs, and rent) from the charitable fund are provided in note 4 on page 33.



Buckinghamshire Healthcare NHS Trust Charitable Fund 2018/2019

2 Analysis of Income

	Unrestricted	Restricted	Endowment	Total 2018/19	Total 2017/18
	£000	£000	£000	£000	£000
Material Incoming Resources					
Donations	37	39	-	76	134
Legacies	475	164	-	639	221
Charitable activities	16	-	-	16	6
Investments	95	187	2	284	280
Other	-	-	-	-	-
Total income	623	390	2	1,015	641

The charitable fund received three educational grants for the total amount of £15,700 (2017/18 £nil) for support for healthcare professionals participation at third party organised educational events and conferences.

There is minimal income related to supporting charges required by the Breastfeeding Clinics and Swimming Pools in order to maintain the additional services provided to the patients. The level of fee is deliberately set at a low level and is designed to cover related costs.

3 Charitable expenditure

3.1 Charitable activities

	Unrestricted	Restricted	Endowment	Total 2018/19	Total 2017/18
	£000	£000	£000	£000	£000
Patients' welfare and amenities	694	917	-	1,611	717
Staff welfare and amenities	50	66	-	116	77
Research	2	2	-	4	246
Training and Development	44	58	-	102	72
Other	-	-	-	-	1
Total charitable activities	790	1,043	-	1,833	1,113

3.2 Analysis of support and governance costs

	Unrestricted	Restricted	Endowment	Total 2018/19	Total 2017/18
	£000	£000	£000	£000	£000
Salaries and wages	56	83	2	141	132
Audit fee	1	2	-	3	5
Professional fees and establishment costs	5	7	-	12	13
Total support and governance costs	62	92	2	156	150
Total expenditure	852	1,135	2	1,989	1,263



The auditor's remuneration consists of an external audit fee for £3,000, related to this financial year (2017/18: £3,000). The external audit fee relates only to the statutory audit.

There was no fee for an internal audit (2017/18: £2,304) due to the fact that the provision for this service was paid last year to the Trust.

The increase in salaries and wages is due to contracting an interim member of staff to provide support with the completion of the operational activities of the Charity in 2018/19 and year end.

4 Trust salaries and expenses reimbursed

	Unrestricted	Restricted	Endow ment	Total 2018/19	Total 2017/18
	£000	£000	£000	£000	£000
Management and administration charge	53	79	2	134	141
	<u>53</u>	<u>79</u>	<u>2</u>	<u>134</u>	<u>141</u>

4.1 Analysis of staff costs reimbursed

	Total Funds 2018/19 £000	Total Funds 2017/18 £000
Salaries and wages	141	132
	<u>141</u>	<u>132</u>

The Charity does not directly employ staff members. There are two members of staff (2017/18: 2) who provide support services to charitable activities who are employed by Buckinghamshire Healthcare NHS Trust and are recharged via an administration charge. The Charity fulfils its charitable objectives by providing financial support to projects, which are run by the NHS Trust. Therefore, the Trust employs staffs who deliver the projects.

An interim member of staff was contracted to provide support with the completion of the operational activities of the Charity in 2018/19 and year end.

There are no employees earning over £60,000 who are recharged to the Charity.



Buckinghamshire Healthcare NHS Trust Charitable Fund 2018/2019

5 Analysis of charitable expenditure

Charitable activities	Activities undertaken directly £000	Grant funded activities £000	Support and governance costs £000	Total 2018/19 £000	Total 2017/18 £000
Patients' welfare and amenities	-	1,611	136	1,747	814
Staff welfare and amenities	-	116	10	126	87
Research	-	4	-	4	279
Training and Development	-	102	8	110	81
Other	-	-	2	2	2
	-	1,833	156	1,989	1,263

The only activity of the Charity is that of providing grants. All grants made are to Buckinghamshire Healthcare NHS Trust to support the activities relating to Buckinghamshire Healthcare NHS Trust in line with objectives of the Charity. The support costs are attributable to all the grants and not to a single activity.



Buckinghamshire Healthcare NHS Trust Charitable Fund 2018/2019

6 Apportionment and allocation of support and governance costs

Unrestricted	Unrestricted funds £000	Support and governance costs £000	Unrestricted Total 2018/19 £000	Unrestricted Total 2017/18 £000
Patients' welfare and amenities	694	55	749	297
Staff welfare and amenities	50	4	54	86
Research	2	-	2	17
Training and Development	44	3	47	37
Other	-	-	-	-
	790	62	852	437
Restricted	Restricted funds £000	Support and governance costs £000	Restricted Total 2018/19 £000	Restricted Total 2017/18 £000
Patients' welfare and amenities	917	81	998	517
Staff welfare and amenities	66	6	72	1
Research	2	-	2	262
Training and Development	58	5	63	44
Other	-	-	-	-
	1,043	92	1,135	824
Endowment	Endowment funds £000	Support and governance costs £000	Endowment Total 2018/19 £000	Endowment Total 2017/18 £000
Patients' welfare and amenities	-	-	-	-
Staff welfare and amenities	-	-	-	-
Research	-	-	-	-
Training and Development	-	-	-	-
Other	-	2	2	2
	-	2	2	2
Total	Total £000	Support and governance costs £000	Total 2018/19 £000	Total 2017/18 £000
Patients' welfare and amenities	1,611	136	1,747	814
Staff welfare and amenities	116	10	126	87
Research	4	-	4	279
Training and Development	102	8	110	81
Other	-	2	2	2
	1,833	156	1,989	1,263



Buckinghamshire Healthcare NHS Trust Charitable Fund 2018/2019

Support costs including governance activities, are allocated to expenditure on charitable activities based on the purposes of each fund across the main charitable activities of the Charity.

7 Fixed asset investments

7.1 Movement in fixed asset investments

	Total 2018/19 £000	Total 2017/18 £000
Fixed Asset Investments		
Market value at 1 April 2018	8,274	8,353
Less: Disposals at carrying value	(712)	(417)
Add: Acquisitions at cost	1,243	129
Net Gains & (losses) on revaluation	(437)	209
Market value at 31 March 2019	<u>8,368</u>	<u>8,274</u>
	£000	£000
Historic cost at 31 March 2019	<u>6,885</u>	<u>6,129</u>

The unrealised loss in 2018/19 was -£128,000 (2017/18: gain £273,000). The realised gain in year is £225,000 (2017/18: gain £194,000). The unrealised gain made on investments was £97,000 (2017/18: gain £79,000) which, when added to unrealised gains brought forward of £1,611,000; gives cumulative unrealised gains of £1,708,000.

7.2 Market value at 31 March 2019

	Held in UK £000	Held outside UK £000	Total 2018/19 £000	Total 2017/18 £000
Investments listed under Equities	3,467	1,639	5,106	5,205
Investments listed under UK Bonds	483	-	483	485
Portfolio Fund	-	-	-	-
Multi-Asset Funds	742	1	743	904
Hedge Funds	-	-	-	-
Property Funds	995	-	995	981
Other	313	-	313	138
Cash held on deposit	728	-	728	561
	<u>6,728</u>	<u>1,640</u>	<u>8,368</u>	<u>8,274</u>

The Charity does not hold individual investments, such as a particular equity, bond or property. Through its portfolio, which is administered by its investment manager, it purchases a share of equity, bond and property funds. The Charity has agreed a strategic asset allocation with the investment manager, but tactical positions are taken within the range agreed by the Trustees.

Investments within the portfolio are not linked to individual funds held within the Charity. The total return achieved in year is apportioned to the individual funds.

The Charity does not pay an explicit professional fee to the Investment manager; the investment valuation is reported to the net value after including it. The investments are pooled funds and the rate of return on those funds is adjusted by the percentage return to the investment manager, dependent on the specific fund.

7.3 Analysis of gross income from investments and cash on deposit

	Held in UK	Held outside UK	Total 2018/19	Total 2017/18
	£000	£000	£000	£000
Investments listed under Equities	145	36	181	201
Investments listed under UK Bonds	20	-	20	19
Portfolio Fund	-	-	-	-
Multi-Asset Funds	9	-	9	7
Hedge Funds	-	-	-	-
Property Funds	42	-	42	41
Other	16	-	16	8
Cash held on deposit	16	-	16	4
	<u>248</u>	<u>36</u>	<u>284</u>	<u>280</u>

8 Stocks

	Unrestricted	Restricted	Endow ment	Total 2018/19	Total 2017/18
	£000	£000	£000	£000	£000
Stocks	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>

Stocks comprise John Lewis vouchers held by the Charity. The vouchers are distributed as part of the Care Awards scheme.

9 Analysis of current debtors

	Unrestricted	Restricted	Endow ment	Total 2018/19	Total 2017/18
	£000	£000	£000	£000	£000
Debtors under 1 year					
Accrued income	56	1	-	57	42
Other debtors	328	326	-	654	433
	<u>384</u>	<u>327</u>	<u>-</u>	<u>711</u>	<u>475</u>

Current debtors are in relation to income due from associated charities such as Scanappeal, various Legacies and Investment income from Cazenove Capital.



Buckinghamshire Healthcare NHS Trust Charitable Fund 2018/2019

10 Analysis of cash and cash equivalents

	Unrestricted	Restricted	Endow ment	Total 2018/19	Total 2017/18
	£000	£000	£000	£000	£000
Cash and cash equivalents					
Bank	387	839	11	1,237	1,888
	<u>387</u>	<u>839</u>	<u>11</u>	<u>1,237</u>	<u>1,888</u>

11 Analysis of current creditors

	Unrestricted	Restricted	Endow ment	Total 2018/19	Total 2017/18
	£000	£000	£000	£000	£000
Creditors under 1 year					
Accruals	(373)	(400)	-	(773)	(213)
	<u>(373)</u>	<u>(400)</u>	<u>-</u>	<u>(773)</u>	<u>(213)</u>

Current creditors are in relation to various bids to enhance the services provided within the NHS Trust for patients' welfare, staff welfare, research and general charitable hospital purposes, in accordance with the objectives of the Charity and the wishes of the donors.

12 Analysis of Funds

12 Endowment Funds

	Balance 31 March 2018	Incurring Resources	Resources Expended	Transfers	Investment Gains/(Losses)	Balance 31 March 2019
	£000	£000	£000	£000	£000	£000
Material Funds						
A DM Percy	36	1	(1)	-	1	37
B Biggins	28	1	(1)	-	-	28
C Kemp	24	-	-	-	-	24
D Raven	7	-	-	-	-	7
Total	<u>95</u>	<u>2</u>	<u>(2)</u>	<u>-</u>	<u>1</u>	<u>96</u>

Name of Fund

- A DM Percy
- B Biggins
- C Kemp
- D Raven

Description of the nature and purpose of each fund

- Capital Fund, the interest to be donated to Scannappeal
- Capital Fund, the income from which can be used for any purpose
- Capital Fund, the income from which can be used for any purpose
- Capital Fund, the income from which can be used for prizes for Nurses



12 Restricted Funds

	Balance 31 March 2018	Incoming Resources	Resources Expended	Transfers	Investment Gains/(Losses)	Balance 31 March 2019
	£000	£000	£000	£000	£000	£000
Material Funds						
A Spinal Injuries Children	1,584	44	(126)	-	17	1,519
B Spinal Amenity	1,793	155	(753)	-	10	1,205
C Masson Legacy For Spinal Research	961	27	-	-	10	998
D Diabetes Centre	347	10	(9)	-	3	351
E MRI Scanner	326	9	(4)	-	3	334
F Spinal Injuries Research	226	70	(3)	-	3	296
G Breast Cancer Research	285	8	(4)	-	3	292
H Coronary Research	199	6	(3)	-	2	204
I Plastic Surgery	133	5	(2)	-	1	137
J Intensive Therapy Unit	195	14	(95)	-	1	115
K Medtronic Export Research Fund	113	3	(9)	-	1	108
L Spinal - Powered Wheelchairs	105	3	(2)	-	1	107
M Carl Todd Oncology	46	1	(1)	-	-	46
N Pharmacy Research & Equipment Fund	49	1	(5)	-	1	46
O Haematology	40	1	(1)	-	-	40
P Coronary Care	39	2	(1)	-	-	40
Others Other funds	451	31	(117)	-	4	369
Total	6,892	390	(1,135)	-	60	6,207

Name of Fund

Description of the nature and purpose of each fund

A Spinal Injuries Children	To benefit the activities related to the hospital's spinal children injuries
B Spinal Amenity	To benefit the activities related to the hospital's national spinal injuries centre
C Masson Legacy For Spinal Research	To benefit the research activities related to the hospital's national spinal injuries centre
D Diabetes Centre	Investigation of causes and treatment of diabetes
E MRI Scanner	For the provision and upkeep of an MRI scanner at radiology
F Spinal Injuries Research	For the provision of research related to spinal injuries
G Breast Cancer Research	Research into the furtherance of knowledge of breast cancer
H Coronary Research	To benefit the activities related to the hospital's coronary care services
I Plastic Surgery	To benefit the activities related to the hospital's plastic surgery activities
J Intensive Therapy Unit	To benefit the activities related to the hospital's intensive care services
K Medtronic Export Research Fund	To benefit the activities related to the hospital's coronary research
L Spinal - Powered Wheelchairs	For the provision of powered wheelchairs at nsic
M Carl Todd Oncology	To benefit the activities related to the hospital's oncology services
N Pharmacy Research & Equipment Fund	For the pharmacy department in connection with research and equipment
O Haematology	To benefit the activities related to the hospital's blood services
P Coronary Care	To benefit the activities related to the hospital's coronary care services

12 Unrestricted Funds

	Balance 31 March 2018	Incoming Resources	Resources Expended	Transfers	Investment Gains/(Losses)	Balance 31 March 2019
	£000	£000	£000	£000	£000	£000
Total	3,438	623	(852)	-	32	3,241
Grand Total	10,425	1,016	(1,989)	-	93	9,544

Material funds are those with closing fund balances of over £40k.

On the 31st March 2019 the Charity was constituted of 197 active funds with balances (2018: 188); of these, 4 of the funds in the year or at year-end were endowments, 117 unrestricted and 76 restricted.



Buckinghamshire Healthcare NHS Trust Charitable Fund 2018/2019

13 Transfers between funds

	Unrestricted	Restricted	Endowments	Total 2018/19	Total 2017/18
	£000	£000	£000	£000	£000
Transfer between funds					
Fund 5126 - Marlow Hospital General Amenities Fund	(84)	-	-	(84)	-
Fund 5808 - Elderly Care Unit Ward 4B Fund	(2,794)	-	-	(2,794)	-
Fund 5809 - Elderly Care Unit Ward 4A Fund	2,794	-	-	2,794	-
Fund 5834 - General Medicine Fund	(24)	-	-	(24)	-
Fund 5885 - Gordon Hendry Memorial Fund	(2)	-	-	(2)	-
Fund 5897 - Coronary Care Charitable Fund	26	-	-	26	-
Fund 6010 - Marlow Hospital	84	-	-	84	-
Fund 2213 - Care Of The Elderly(Legacy)	-	(27)	-	(27)	-
Fund 2211 - Care Of The Elderly	-	27	-	27	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Transfers were executed in order to pursue the consolidation of the charitable funds that were allocated to specific departments. These were in the Cardiology Department, the Elderly Care Unit and in the Marlow Hospital. This was with the view to enhance the services provided to the patients. There were no material transfers during the year.

14 Reconciliation of net movement in funds to net cash flows from operating activities

	Total 2018/19	Total 2017/18
	£000	£000
Net movement in funds	(881)	(701)
Deduct gift of endowment	-	-
Add back depreciation charge	-	-
Deduct interest income shown in investing activities	(284)	(280)
Deduct gains / add back losses on investments	(93)	79
Decrease (Increase) in stocks	-	-
Decrease (Increase) in debtors	(236)	726
Increase (decrease) in creditors	559	(96)
Net cash used in operating activities	<u>(935)</u>	<u>(272)</u>

15 Material Legacies

Legacy income is only included in incoming resources where receipt is probable that it will be received and the amount is known with certainty, or the legacy has been received.

As at 31 March 2019 the Charity has not been notified of any charitable bequests that were required to be accrued.

There has been no notification of further legacies other than those recognised in note 2 on pages 32.



Buckinghamshire Healthcare NHS Trust Charitable Fund 2018/2019

16 Connected Organisations

16 Connected Organisations

Name of party involved, a description of the transaction and a description of the nature of the relationship	2018/19		2017/18	
	Turnover of Connected Organisation £'000	Net Surplus/(Deficit) of the Connected Organisation £'000	Turnover of Connected Organisation £'000	Net Surplus/(Deficit) of the Connected Organisation £'000
The Board of Buckinghamshire Healthcare NHS Trust is the corporate trustee of the charitable funds. The Trust's employees provide all management and administrative support to the funds and a recharge is made for these. A charge is also made to cover audit fees, rent and other minor expenses incurred. Buckinghamshire Healthcare NHS Trust was the beneficiary of Charitable expenditure of £1,989,000 in the year (2017/18: £1,263,000)	417,506	(28,948)	412,591	(473)

Buckinghamshire Healthcare NHS Trust Charitable Fund has been consolidated into the Buckinghamshire Healthcare NHS Trust's accounts in accordance with the International Accounting Standard (IAS) 27. This is because Buckinghamshire Healthcare NHS Trust Board is the Corporate Trustee of the Buckinghamshire Healthcare NHS Trust Charitable Fund and under the provision of IAS 27 those charitable funds that fall under common control with NHS bodies should be consolidated. However, the Charity and its assets remain independent.

The group annual report and accounts from Buckinghamshire Healthcare NHS Trust 2018/2019 can be obtained at <http://www.buckshealthcare.nhs.uk/About/trust-publications.htm>

17 Contingencies

There were no contingencies at 31 March 2019 (2017/18 £nil).

18 Material Guarantees

There were no material guarantees at 31 March 2019 (2017/18 £nil).



Buckinghamshire Healthcare NHS Trust Charitable Fund 2018/2019

19 Commitments, Liabilities and Provisions

The charity has the following commitments

	Items relating to these projects included within SOFA for Year Ended 31st March 2019	Items Not Included	
		31 March 2019	31 March 2018
Capital		£000	£000
Upper Limb Studio	53	264	317
First Impression to Patients- Communication Department	54	72	126
Laparoscopic Camera	120	-	120
Horatio's Garden	85	-	85
The Ann Masson Research Fellowship	42	35	77
Ultrasound	70	-	70
Hydrotherapy Filter - Physiotherapy	23	-	23
Diamond Diabetes Database	19	-	19
CCHU Decoration of Patient Waiting Area	2	11	13
Equipment PM Locke	3	7	10
Skype & Global Planning	8	-	8
Chairs	6	-	6
Refurbishment of Bereavement Offices	3	-	3
Real Time Patient Electronic Observations and Escalation System	1,023	334	-
NSIC Staff Changing rooms	-	138	-
Powered wheelchair stock for Occupational Therapy NSIC	-	15	-
Avoximeter	-	6	-
S70 portable cardiovascular Scanner	-	49	-
Space-Labs Pathfinder analysis solution	-	24	-
Vivid E95 V 202	-	100	-
Portable Draeger Jaundice Meters	-	8	-
App Gdm-Health V18.1 Maternity Department	-	4	-
	1,511	1,067	877

Buckinghamshire Healthcare NHS Trust Charitable Fund 2018/2019



19 Commitments, Liabilities and Provisions - Continuation

	Items relating to these projects included within SOFA for Year Ended 31st March 2019	Items Not Included	
		31 March 2019	31 March 2018
Other		£000	£000
¹ Compulsory Reserve	32	779	811
² HR Support Programmes	39	-	97
³ Stoke Mandeville/Masson Research Awards	5	-	66
Health Science 6 Year	3	14	17
Paediatric Spinal Cord Injury Research	15	-	15
Membership Services	-	11	11
Volunteers Expenses	-	10	10
ANNP Course	-	-	10
⁴ Trust Innovation Manager	(37)	45	8
⁵ Medisoft Ophthalmology Licence	-	-	6
⁶ Refurbishment of the Bereavement Offices	-	-	3
NHS Leadership Programme	-	3	3
Breast pumps & Nipple Shields	1	-	1
Portable Bladder Scanner	1	-	1
Supaflex Bands Etc	1	-	1
Castors/Brackets/Hand pads	1	-	1
Seating	-	-	1
Charitable Funds Accountant - Venn Group - 3 to 4 Months Support	11	9	-
Radio Station – NEW FM Service for Stoke Mandeville Hospital	-	23	-
Radio Station – Building Improvements & Patient Listening Stoke Mandeville Hosp	-	40	-
Babynel Bed	-	2	-
Fans and Mugs	-	-	-
HR Schemes	57	7	-
MSc In Sports Cardiology-S.W.	6	6	-
Materials For OT NSIC	-	1	-
Bh Solid Screen Bmss44H3	-	-	-
Dermlite Foto II Pro	-	5	-
Nikon D5600 Digital Cameras	-	1	-
	135	956	1,060
Total Commitments		1,646	2,023
			1,937



Buckinghamshire Healthcare NHS Trust Charitable Fund 2018/2019

19 Commitments, Liabilities and Provisions - *Continuation*

Commitment Remarks

- ¹ Compulsory Reserve. Reduced as authorised by the Charitable Fund Committee.
- ² HR Support Programmes. Project closed/Total expenditure less than requested and authorised. Remaining commitment was released.
- ³ Stoke Mandeville/Masson Research Awards. Project closed/Total expenditure less than requested and authorised. Remaining commitment was released.
- ⁴ Trust Innovation Manager. Reimbursements received from the Trust relating to this project.
- ⁵ Medisoft Ophthalmology Licence. Project closed/Total expenditure less than requested and authorised. Remaining commitment was released.
- ⁶ Refurbishment of the Bereavement Offices. Project closed/Total expenditure less than requested and authorised. Remaining commitment was released.

The Charity has not entered into any contractual arrangement for the approved expenditure above. The items have been recognised on the Balance Sheet and/or SOFA to the extent to which the project has been delivered.

20 Key Assumptions and Judgements

The Charity accrues for items of expenditure which relate to the previous year where invoices have not been processed or received before the year end. However, should it be necessary, estimates are made in some instances where invoices have not been received based on activity and/or expenditure for the year to date. During this financial year no estimates in expenditure accruals have been made.

No significant judgements have been made in preparing the accounts. No key assumptions have been made regarding any sources of estimation uncertainty with a significant risk of causing a future material adjustment.

21 Disputes with other parties

There were no disputes, litigations or claims with other parties to report at 31 March 2019.

22 Taxation

Buckinghamshire Healthcare NHS Trust Charitable Fund is a registered Charity and as such benefits from certain exemptions from taxation on income and gains, to the extent that they are applied for charitable purposes.

23 Post Balance Sheet Events

There were no post balance sheet events to report at 6th December 2019.



Buckinghamshire Healthcare NHS Trust Charitable Fund 2018/2019

24 Comparative Statement of Financial Activities

For the year end 31st March 2018

	Unrestricted Funds £000	Restricted Funds £000	Endow ment Funds £000	Total Funds £000
Income and endowments from:				
Donations and legacies				
Donations	78	56	-	134
Legacies	81	140	-	221
Sub total: donations and legacies	159	196	-	355
Charitable activities	6	-	-	6
Investment Income	91	187	2	280
Other	-	-	-	-
Total income	256	383	2	641
Expenditure on:				
Charitable activities				
Patients' welfare and amenities	297	517	-	814
Staff welfare and amenities	86	1	-	87
Research	17	262	-	279
Training and Development	37	44	-	81
Other	-	-	2	2
Total expenditure	437	824	2	1,263
Net income/(expenditure) and net movement in funds before gains and losses on Investments	(181)	(441)	-	(622)
Net gains/(losses) on investments	(22)	(57)	-	(79)
Net income/(expenditure)	(203)	(498)	-	(701)
Transfer between funds	-	-	-	-
Net movement in funds	(203)	(498)	-	(701)
Reconciliation of Funds				
Total funds brought forward at 1st April 2017	3,641	7,390	95	11,126
Total fund carried forward at 31st March 2018	3,438	6,892	95	10,425

