

Balance Sheet

Gravesham Sports Trust

As of Mar 31, 2019



ACCOUNTS		Mar 31, 2019
Assets		
Total Cash and Bank		£95,641.68
Total Other Current Assets		£4,440.00
Total Long-term Assets		£2,884.60
Total Assets		£102,966.28
Liabilities		
Total Current Liabilities		£949.16
Total Long-term Liabilities		£0.00
Total Liabilities		£949.16
Equity		
Total Other Equity		£0.00
Total Retained Earnings		£102,017.12
Total Equity		£102,017.12

Profit and Loss

Gravesham Sports Trust

Date Range: Apr 01, 2018 to Mar 31, 2019



ACCOUNTS

Apr 01, 2018
to Mar 31, 2019

Income	
Bank interest	£245.66
Fundraising	£34,825.83
Gift aid	£292.50
Sales	£31,327.50
Total Income	£66,691.49

Total Cost of Goods Sold	£0.00
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Gross Profit	£66,691.49
As a percentage of Total Income	100.00%

Operating Expenses	
Advertising	£78.00
Bad debts	£60.00
Bookings manager	£5,400.00
Contract Services	£237.54
Credit card fee	£5.14
Debit card fee	£12.00
Insurance – Property	£643.15
Miscellaneous	£103.21
Rent Expense	£8,160.00

Operating Expenses	
Repairs & Maintenance	£1,928.94
Utilities	£3,590.42
Total Operating Expenses	£20,218.40
Net Profit	£46,473.09
As a percentage of Total Income	69.68%

Trustees Annual Report 2019

Gravesham Sports Trust continues to meet on a regular basis to review the management and upkeep of the Astro Turf Pitch in the Borough of Gravesham.

The pitch continues to be hired out to a variety of different users, including the three 'home' hockey clubs, the local Grammar school, numerous football clubs (for training purposes) and also for community events and one off uses. This period has seen another increase in pitch lettings which is reflected in the financials.

A concerted effort has taken place over the financial year to raise the funds necessary to fully replace the Shockpad and Astro Turf in 2019. This includes numerous applications for grants from various funding arms, the local authority and the Grammar School. As at the end of the financial period GST has managed to secure, in principle, just under £150k of the £225k required. In addition to the funds in the savings account, GST is very close to being able to fully fund the pitch project and we have therefore started the process of looking for a consultant to initiate the tender process. We remain confident that the pitch project will be completed in 2019 - which would be a remarkable result in such a short time frame.